

# SHOP COAL

Bring Your Sack  
and Save a Nickel

WHOLESALE  
**F. B. ASHCRAFT**  
RETAIL

## Carolina Beach Railway Company

Operating under a State charter and supported by the good will and the financial interests of the community, is building a railway from the City of Wilmington to Carolina Beach, which is located on the mainland, and only thirteen miles south of the city.

Carolina Beach is the only Seaside Resort situated on the mainland in the State of North Carolina. Its mainland advantages cannot be over-estimated. There are no rivers, creeks, sounds, or bays to cross in reaching Carolina Beach. Therefore it is absolutely safe at all times and under all weather conditions.

The absence of rivers, creeks and bays is explained by its distance from the neighboring inlets. Consequently the treacherous undertow and currents that take their annual toll from bathers are entirely missing at this Resort.

Carolina Beach is ideally located and living conditions there could not be improved. It is near Fort Fisher, one of the most historic spots in the State and in the South. Fort Fisher was the pivotal point in the War between the States, and defended the only Port which sustained the Confederacy the last year of its existence. Completion of the Railroad means that another section of North Carolina, rich in historic interest, will be made easily accessible to the tourist and student of history.

Carolina Beach is located within a few miles of Wilmington, a city of thirty-six thousand souls, situated on the Cape Fear River and North Carolina's chief seaport. With river developments well under way, new freight rates established that place the city on a parity with New York and other North Atlantic Ports, and additional steamship companies ready to come in, those who know Carolina Beach see a wonderful future for the resort.

The Carolina Beach Railway Company was organized and chartered for the purpose of building a Railway linking Carolina Beach with Wilmington. Many of the leading business men in this section, men who are on the ground and know conditions, have become interested in the project.

Sentiment in the community is wholly with the Carolina Beach Railway Company. Expressions of approval are heard on every hand because it is realized that a mainland beach, easily accessible by trolley, is the one thing lacking in the community, and in North Carolina. The accomplishment of this will naturally turn everyone towards Carolina Beach because it will be much safer than any other resort on the South Atlantic.

The close proximity of Carolina Beach to a city with the natural advantages possessed by Wilmington, makes the enterprise far more important and valuable. Wilmington is only thirty miles from the sea and has a splendid harbor with a channel sufficiently deep to permit easy passage of giant ocean-going freighters. Vast quantities of cotton and other export products are shipped from this port to the four corners of the globe.

Carolina Beach's real asset is its climate. It has been compared by eminent physicians with the climate of Nice and other Mediterranean Ports and the Resort could be easily operated the year round.

Bald Head Island, located a little to the southwest of Carolina Beach, is as tropical as Florida and the climate in Wilmington, the nearest city of importance, is unusually mild throughout the winter, permitting outside work at all seasons of the year and affording harbor that is ice-free the year round.

The development and successful operation of the Trolley line to Carolina Beach is a matter which concerns every true North Carolinian and should be a matter of State pride in which everyone should wish to participate.

# AN OFFERING—

When you are satisfied that the property is worth far in excess of the loan  
And that the title to the property is clear.  
And that the borrower will pay the principal and interest when it becomes due.  
And that all the legal papers are in shape.  
And that you will benefit from the wonderful investment features offered below. Then you will buy the

## 6 per cent Ten Year Gold Coupon Bonds

in the

### Carolina Beach Railway Company

OF WILMINGTON, N. C.

Incorporated under the laws of the State of North Carolina

These Bonds Are Redeemable at \$110.00

FREE FROM STATE, COUNTY AND CORPORATION TAXES.

Interest payable semi-annually April 15th and October 15th, at the American Bank & Trust Co., Trustees, Wilmington, N. C.

This corporation has passed all the requirements of the State of North Carolina, and are authorized to issue

# \$500,000.00

which is secured by first mortgage on all the property owned by the Carolina Beach Railway Company.

The purpose of this bond issue is to construct a RAILWAY from WILMINGTON TO CAROLINA BEACH, and make other improvements on the property owned by this corporation, with the ultimate purpose of developing this BEACH into one of the foremost and beautiful on the Atlantic Coast, which its geographical and climatic conditions afford, all of which should concern every true North Carolinian and is a matter of State pride in which everyone wishes to participate.

#### BONUS OFFER

A bonus of ten per cent of the Capital COMMON STOCK is offered the purchaser of each \$1,000.00 bond, on the FIRST \$100,000.00 of these bonds sold.

#### DESCRIPTION OF PROPERTY

Consists of 6,000 Choice Building Lots at Carolina Beach, three and one-half miles of steam railway and complete equipment, dancing pavilion, water, and electric light plant, and other buildings.

THE RIGHT OF WAY and approximately FOURTEEN MILES OF RAILWAY and complete equipment from Wilmington to Carolina Beach, when finished. SITUATED upon the mainland where there are no rivers, creeks, sounds, or bays to cross and where it is free from damage by storm, CAROLINA BEACH offers unsurpassed advantages as a high class SUMMER and WINTER resort, approached by none other on the Atlantic Coast; also affording excellent hunting, fishing, bathing and boating; now connected by macadamized road from Wilmington to the beach, which can easily be reached by automobile in thirty minutes.

The development should be rapid and a railway linking Wilmington with the Beach, making it accessible to the outside world, should prove not only a splendid investment, but continue to enhance the properties at CAROLINA BEACH.

#### BOND EXCHANGE AGREEMENT

For a Choice Lot at Carolina Beach.

According to the denomination of the BOND, the purchaser is given the OPTION to EXCHANGE within a period of TWELVE MONTHS from date of purchase of bond, a CHOICE BUILDING LOT AT CAROLINA BEACH, at the present price of these lots, regardless of the enhanced value, which is sure to occur, especially after the construction of the RAILWAY from Wilmington to Carolina Beach, and the development of property, which has already started.

OR if the denomination of the BOND is less than the PRESENT PRICES of these BUILDING LOTS, he also has the option of receiving CREDIT in exchange for same on a lot, within a period of TWELVE MONTHS from the date of purchase of BOND, thus insuring the purchaser of these BONDS an OPPORTUNITY to benefit from the PROFIT derived between present price of these LOTS and the ENHANCED VALUE, which we believe should double when the RAILWAY and other improvements are completed, within this period.

THE OFFICERS AND DIRECTORS compose a body of the most reliable and successful business men and all natives of the State of North Carolina. These gentlemen foresee the wonderful possibilities of the development of CAROLINA BEACH, making it one of the most beautiful and high class SUMMER and WINTER resorts in AMERICA, and are devoting their time and interest towards its success.

#### OFFICERS AND DIRECTORS

HON. P. Q. MOORE, President, Wilmington, N. C. Now serving his fourth term as mayor of the City of Wilmington, N. C.	New Hanover Transit Co., owner of the Greystone Inn and A. W. Pate and Co.	Railway Company; Ex-Congressman from the Sixth Congressional District.	W. L. SMITH, Director, Chicord, N. C. Merchant and Capitalist.
E. L. BURTON, V-Pres. & Treas., Wilmington, N. C. Present Solicitor of New Hanover County, Attorney and Director in Bank and other corporations.	T. D. LOVE, Purchasing Agent, Wilmington, N. C., President Lingo City Metal Works, President Wilmington Marine Railway Company.	P. W. WELLS, Director, Wilmington, N. C., President Bijou Amusement Company; President North Carolina Motion Picture Exhibitors Association; President Howard Wells Amusement Co.	J. A. SCHNACHNER, Director, Charlotte, N. C., Vice President and Treasurer Charlotte Leather Belting Co.
HON. JOHN D. BELLAMY, General Counsel, Wilmington, N. C., President Belwill Cotton Mills, District Counsel for the Seaboard Air Line	A. W. PATE, Secretary and Manager, Wilmington, N. C., President of	JOHN R. HOOD, Director, Goldsboro, N. C., Leading Attorney, Member Firm Hood and Hood.	CAROLINA ENGINEERING CO. Engineers, Wilmington, N. C. and Chicago, Illinois.

THIS OFFERING affords the wise INVESTOR an OPPORTUNITY to place his earnings, no matter how small or how large, safely in a GILT EDGE proposition, backed by HONEST and SUCCESSFUL BUSINESS MEN and AMPLE ASSETS sufficient to protect his investment.

We refer you to the American Bank & Trust Company, of Wilmington, N. C., as to our moral and financial responsibility.

We reserve the right to allot all subscriptions in the order received and to withdraw this offer at any time without notice.

THIS IS AN EXCELLENT OPPORTUNITY to become connected with the development of one of the largest enterprises in North Carolina. DECIDE TODAY, and get in on the ground floor by taking advantage of the above features which we are offering on the first \$100,000.00 of these bonds sold.

CALL, WRITE OR PHONE, OR SIMPLY MAIL THE COUPON, SALES DEPARTMENT

## Carolina Beach Railway Co.

Suites 45, 46, 47 and 48, American Bank Bldg.

WILMINGTON, N. C.

P. A. HARALSON, Representative, Hotel Selwyn, CHARLOTTE, N. C.

#### CAROLINA BEACH RAILWAY CO. Wilmington, N. C.

Kindly mail me further information covering the investment features offered by our company.

NAME .....  
STREET .....  
CITY ..... STATE .....