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FRIDAY, DECEMBER 17, 1920.

CLAIMS OF THE FARMER UPON GOVERNMENTAL AID.

The New York Times dismisses the efforts of Southern and Western Senators to secure governmental aid for their constituents as "cornfield banking."

Surely the Times and Senator Edge know that the farmers are not seeking to be relieved from bearing an equitable share of the losses attendant upon this readjustment period.

All the farmer asks of the government is sufficient monetary aid to permit the holding of his products until the exorable law of supply and demand has had an opportunity to assert itself.

There is another claim that the farmer has upon governmental aid. He was told that it was his patriotic duty to produce, to till every idle acre, to make two stalks of wheat, or cotton, grow where only one grew before.

THE NAVAL HOLIDAY.

Of far-reaching importance is the proposed "five-year naval holiday" agreement between Great Britain, the United States, and Japan.

In the category of various and sundry extravaganzas, none is more senseless than the naval competition between the great countries, and it should be stopped either through the League, or by the proposed "naval holiday" agreement.

This is the opportunity for Congress to effect a sweeping reduction in the cost of government. Without the burdensome expense of building such a navy as Secretary Daniels advocates our war debts could be paid with comparative ease.

NATIVE OF PENNSYLVANIA REFUSES TO RAISE COTTON

Mr. Dotger Couldn't Understand Idea of Producing a Commodity Below Cost.

(From the Charlotte Observer.)
During the memorable "buy-a-bale" year when five cents was the best the market was offering for cotton, those were "authorities" who at that time made contention that the farmer could come out "even," as it had not cost him more than five cents to produce his crop.

The cost of the present cotton crop is declared by those who have made a thorough investigation of costs to be the highest ever known.

But assuming for the sake of argument that in pre-war days cotton could be produced for less than ten cents a pound, is it possible that right thinking American people want cotton produced under the conditions this figure would represent?

It is very easy to talk of the cost of production of cotton, but it is quite another matter to correctly estimate all the factors that enter into it.

Mecklenburg Land.
(From the Charlotte Observer.)
Mecklenburg does not seem to be figuring in the tales of the "tragedy" of the farm that have been heard around Washington in recent days.

Mecklenburg does not seem to be figuring in the tales of the "tragedy" of the farm that have been heard around Washington in recent days. One day last week, a farm located 10 or 12 miles from Charlotte was sold for \$45,000.

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The Observer on Bond Election.

(From the Charlotte Observer.)
The people of Monroe have just carried a bond election for an issue of \$200,000 school bonds, and carried it "against the registration."

Comments on Success of School Bonds.

(From Raleigh News and Observer.)
Monroe votes an issue of bonds for a high school building. It recognizes that good educational facilities are necessary for the growth of a town and that education is an essential to the stability and permanence of our institutions.

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