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LATHAM'S COTTON LETTER REVIEWS DRIFT OF MARKET

Thinks Some Spindles Will Have To Take a Holiday From Present Indications

MUCH DEPENDS UPON WHAT WEEVIL DOES

By J. E. Latham & Co.

Greensboro, June 13.—Just about twelve weeks ago the Cotton Market in New York touched the peak of the season. A decline then started which did not end until values declined over seven cents per pound on the summer and about five cents per pound on the next crop months.

These large fluctuations were brought about by many reasons, or alleged reasons, with which the trade is familiar. The main reason, however, seems to have been the thought that we were getting into a sort of hectic activity that could not last, and that business all along the line was bound to slow down, and that the deflation of 1921 was to be repeated or perhaps exceeded. This propaganda is still being circulated by tongue and pen throughout the land, but we see no substantial evidence that it is happening or likely to happen any time soon.

"The balance of trade" has run decidedly against us of late because our imports have exceeded exports. The cotton goods trade has been disturbed by the arrival of foreign-made goods into this country. These goods were made by labor that is paid on a much lower basis than American mills are paying their mill workers.

Again, some of these goods were made in whole or in part from cotton of India or other foreign growths, which during the whole season have sold greatly below the prices paid for American cotton.

Dry goods buyers have made haste slowly, only buying for immediate needs. That they have not bought ahead is a fact and their reserve stocks are not at all large, but they cannot pursue the policy of watchful waiting very much longer.

It must be admitted that this country cannot flourish permanently in the absence of a much better foreign trade than it has recently enjoyed. It is altogether likely, however, that cotton will suffer less than any other great item that makes up our export budget.

In spite of all the half truths and pessimism told about in newspaper headlines and elsewhere, things are not altogether disquieting; industry continues well employed and business is getting better and not worse. Labor appears to have gotten the idea that it does not pay to "spill the beans," and the bankers say there is "plenty of money" to lend to business for its legitimate uses.

Speaking to the public on May 16th, Secretary of State Hughes said: "Today, notwithstanding the gravity of unsettled issues, we find throughout the world ample reason for encouragement in the earnest efforts to remove the economic evils following the great war, in the exhibition of enhanced industrial capacity, in the swift repair of damaged areas, in the extraordinary extent of recovery despite all difficulties. So great has been the progress that it is not too much to say that the whole aspect of affairs would instantly change if only means could be found to dispel the fear and apprehension which is the barrier and to give a sound basis for the confidence which all desire."

The world has been so fed up on statistics that we apologize for re-venamping what is probably well known to the trade. The stocks of American cotton abroad are very small, probably smaller than at any time within a quarter of a century. The stocks in America are small, and it now seems as if they will total at the end of the cotton year, July 31st, not much over a million bales against the stock at similar time last year of over two and three quarter million bales.

The world's stock of American cotton the 31st of last July was not quite five million and the crop ginned was 9,729,043, so counting the city crop and errors, the supply is roundly 15,000,000 bales.

So far there is nothing to indicate a consumption of less than 13,000,000 bales. Therefore, this approximate two million bales of carryover will be called upon to supply the world's spindles as best it can from the end of July until new supplies come from the growing crop. Since new crop cotton never does reach the world's spindles in volume until October, it leaves no argument to say that some spindles must take a holiday because there will be no cotton obtainable for them to spin.

The condition report at May 25th indicates seventy-one per cent; so says the Government. This condition is among the lowest record for that date, being two and three-quarters per cent under the ten-year average.

The Agricultural Bureau has revised its last year's planted acreage to 34,016,000 and the picked acreage to 33,036,000 and thereby establishes the yield at 143.3 pounds of lint per acre. In 1921 the yield per acre was 126 pounds of lint per acre.

The acreage this year will be increased ten per cent and fertilizer has been used freely, perhaps fifty per cent or more increase.

What size crop is indicated? Frankly, we do not know, but perhaps somewhere between ten and fourteen

DID THE COW EVER FAN YOU WITH MILKY TAIL

(By Deane Ritch.)

Stouts, June 14.—Those who did not listen to Rev. A. B. Haywood who presided here last Sunday missed an excellent sermon. He believes in the old-time religion and endeavors to stand by it. We expect him to be with us many more times this year.

There will be a delightful party given at the home of Mr. Charles Blanchard on next Saturday night, June 23. This is to be in the form of an impersonating or old-time tacky party. Splendid prizes will be given to the most comical figures or to the best impersonation. As the affair is to be very informal, Mr. Blanchard has asked me to take this means of inviting the people. He gives every one a cordial invitation to be present and assures him a very pleasant evening. Now, humorous people, here is your chance of a life-time.

Three more or less brilliant reporters sat upon the ground last Wednesday afternoon and talked. The out-of-date road bonds were discussed. Two for it, one against it. Argumentation became bitter and fierce. Each was a young girl and cared nothing for taxation. Finally the one who knocked said wearily:

"Well, come to think of it, we only argue what our editors did, and we take the stand they took so what's the use?"

That is what many people do. Take what is told them for the truth when they should take the time and trouble to seek enlightenment before they take up their stand from which they cannot be changed or shaken with dynamite. The reporters were: Martha Crowell, Dare Morris, and Deane Ritch.

Mr. William Sutton and grandson, Master Archie Hargette, visited relatives in Waxhaw last Sunday.

Don't forget the reunion Sunday. There will be speaking in the afternoon after every one has partaken of the dinner which, of course, will be brought in well filled baskets.

Moreover, every one must remember the ice cream supper which is to be given Saturday night, June 16. Delicious candy as well as lemonade will also be served by the Camp Fire girls. This is to be held at the old school building at Indian Trail.

It was with a suppressed (not depressed) countenance that I heard of a more or less serious accident which recently befell a certain young lady of Indian Trail. No, it was not the correspondent. It was her sister. A hapless young calf was impaled; but I won't go into detail for many and obvious reasons. The most important of these is that she weighs about eighty pounds more than I, and that she has already made her threats against me. I imagine that retribution will follow.

Some people are so religious that they start "gosh" with a capital letter.

It is far more blessed to give than to receive; take castor oil for instance.

Mr. and Mrs. Fred Hayes and Mr. Clyde Hayes attended the wedding of their brother, Mr. Harry Hayes, in Charlotte last Monday night.

Did your cow ever put her tail in the milk for the purpose of hitting you in the face with it, especially when there were no flies on 'er?

Road-County Commissioners Discuss Maintenance Funds

Curtailment of all road maintenance except in Monroe and Marshville townships or the levy of an increased road tax are the alternatives facing county officials following the overwhelming defeat of the half million dollar bond issue. It remains for the county commissioners, ex-Sheriff John Griffith, A. A. Secrest and W. D. Bivens, to determine which course will be pursued.

The present levy of 12 cents, if there is no increase, will have to go to Monroe and Marshville townships; it was pointed out yesterday, since these townships are due some thousands of dollars of bond money that was diverted to other townships.

Goose Creek, Buford, New Salem, Sandy Ridge, Jackson and Lanes Creek townships are indebted to Monroe and Marshville townships to the extent of about \$30,000.

According to the road commission, \$90,000 will be needed to properly maintain the roads for next year, and this was the amount it asked the county commissioners for yesterday. The commissioners, however, could take no action on their request, which would be equivalent to a 35 cent or more road tax on the \$100, until after the list books are submitted to them some time during the next month or so.

While the rate may not be fixed at 35 cents, that there will be an increase is indicated by the statement yesterday of ex-Sheriff John Griffith, chairman of the board of commissioners, to whom credit for the defeat of the road bonds is conceded. "The road tax," he said, "will have to be increased to care for maintenance. Asked what the rate would probably be, Sheriff Griffith said he could not state at this time.

"Of course," he continued, "we have got to keep the roads up. Contrary to reports circulated during the bond campaign, I am not opposed to good roads, but to the waste of road funds, and I am ready to go the limit to save what we have already spent."

"Since the bonds have been defeated," he was asked, "how do you expect to maintain the roads?"

"Well," he replied, "we have got to raise the rate. All of the tax should go to maintaining what roads have already been built. The balance, if there is any, should be spent on the small, interlinking roads. It wouldn't take much money to keep these roads up, and many taxpayers have agreed me that if the road commission would fill holes on these roads so that they could get to the main highways that they would be perfectly satisfied."

The road commissioners, in their statements to the county commissioners, said that in 1919 a 30c. levy was made and this in connection with the free labor at that time calculated at a dollar and a half per day, produced ninety odd thousand. After the year 1919 when the maintenance levy was thirty cents, the levy had been reduced year by year until this year when it was 12 cents, the reduction being on account of bond money which was being spent.

Beulah News

The farmers of this section have about finished chopping cotton.

Mr. and Mrs. K. C. Craig and son, Earl, of Flint Ridge, visited at Mr. and Mrs. W. L. Craig's Sunday.

Mr. and Mrs. Willie Elmore of Charlotte visited at the former's parents, Mr. and Mrs. W. E. Elmore, Sunday.

Miss Carra Little of Monroe visited Miss Ruby Lee Craig Sunday.

Miss Sallie Shaw is visiting at Mr. Other Thompson's of Pleasant Plain.

Mr. and Mrs. F. W. Lemmonds visited Mr. and Mrs. Charlie Lemmonds Sunday.

Mr. W. H. Schell, Jr., spent Saturday night with Mr. Ralph Adams of Weddington.

There will be prayer meeting at Mr. Luther Helms Saturday night.

Miss Lela Harksey visited Miss Queen Deese Saturday.

Mr. and Mrs. J. M. Reid of Charlotte spent Sunday with Mrs. J. H. Tom Beling.—Brownie.

Plyer Mill Items

Mineral Springs Route 1, June 13.—Mr. and Mrs. B. M. Montgomery spent Sunday with Mr. and Mrs. W. W. Montgomery.

Mr. and Mrs. J. H. Doster of Wolf Pond section spent Sunday with Mr. and Mrs. J. V. Doster. Mr. and Mrs. J. W. Threatt of Monroe also were guests.

Messrs. R. B. Starnes, Bob Rape, Will Rape and Fred Doster last Friday went fishing on Twelve Mile creek. They had a good time.

Mr. and Mrs. Robert Rape spent Sunday with Mr. and Mrs. Gary Eubanks.

Mr. and Mrs. Clyde Laney were the guests of Mr. and Mrs. Weaver Plyer of Prospect Sunday.

Mr. and Mrs. M. B. Starnes were the guests of Mr. and Mrs. Henry Belk Sunday.

Miss Odessa Snipes spent Sunday with Miss Clarabell Montgomery.

On last Sunday afternoon there was a singing at Mt. Zion church. There was a large number present. Everybody enjoyed themselves and did excellent singing.

There will be preaching at Mount Zion church Saturday afternoon, also Sunday morning at 11 o'clock by the pastor, Rev. A. I. Huneycutt.

A girl haant much faith in a fortune teller who doesn't predict she will marry rich.

PERSONAL AND LOCAL ITEMS FROM UNIONVILLE

Unionville, June 13.—Mr. Roy Purser returned to his work at Laurel Hill last week after visiting his parents, Mr. and Mrs. J. C. Purser.

Misses May and Jimmie B. Hargette left Friday for Winston-Salem to visit their sister, Mrs. Wm. Griffin. Miss May Hargette will attend summer school at the University before returning home.

Miss Gladys Price has returned home from Charlotte where she has been visiting relatives.

Miss Ona Whitley is at home from Griffon, where she taught school, to spend her vacation.

Mrs. Vernon Mullis, who has been sick for the past three weeks is able to be out again.

Mrs. Grady Hawfield of the Wesley Chapel community, is visiting her parents, Mr. and Mrs. J. C. Purser. Messrs. Conley Brooks and Herman Williams from Charlotte visited here this week.

The family of Rev. Mr. Carmichael have recovered from the measles.

Misses Bonnie Haigler, May Helms, Faye Purser, Mary and Irene Braswell, have returned home from school at East Carolina College at Greenville.

The small son of Mr. and Mrs. Henry Brooks has been quite sick of colitis, but is some better.

Miss Essie Mae Keziah has returned to N. C. C. W. to attend summer school.

Mrs. G. M. Garrison and son, Oliver, are visiting relatives in Goldsboro.

Miss Evelyn Price is spending the week in Marshville with relatives.

Mr. Homer Guion attended the marriage of his brother, Dr. Clyde Guion last week.

The main topic of discussion on the street corners is, "Are we going to vote for fifty cents school tax?" Of course we are!

Death of Rev. Eli Richardson

Rev. S. E. Richardson, a native of this county, and a well known minister of the Western North Carolina Conference, died in a hospital at High Point last Tuesday evening. Mr. Richardson was serving his third year as pastor of the China Grove circuit. He had been suffering for years and his death was not unexpected. In fact, he himself had long understood that his death was near at any time.

The funeral was held at China Grove yesterday and the body was interred in Chestnut Hill cemetery at Salisbury. Mr. Richardson was pastor in Salisbury and Spenser for four years before going to China Grove.

The deceased was the son of the late Esq. Joe Richardson of Jackson township, a prominent citizen of the county who died a few years ago. He was born in Jackson township and was 49 years of age. He is survived by his wife, who was Miss Selma Phillips of North Wilkesboro, and five children. Mr. James Richardson of Osceola, and Mr. John Richardson of Mineral Springs are brothers of the deceased, and Miss Emma Richardson, who lives at the old home place in Jackson township, is his only sister.

Mr. Richardson joined the conference at Gastonia in 1901 and from that time he was actively engaged in the church work. The people whom he served were very fond of him for he was a man of lovable character. Last year he told Mr. M. H. Richardson that he knew his condition very well and did not expect to live long. He was even at that time putting his business affairs in shape and told Mr. Richardson that he would die soon and that he did not wish to go to heaven and leave his affairs down here in an unfinished state.

Belmont News

Mr. Ray Clontz of Charlotte spent last week-end with his parents, Mr. and Mrs. I. C. Clontz.

Mr. Thomas Helms and family of Unionville spent last Sunday with Mr. Helms' parents, Mr. and Mrs. Lee Helms.

The Hopewell Ladies Society spent last Sunday among some of their members that were unable to attend their meeting.

Mr. David A. Simpson and family spent last Sunday with Mrs. Simpson's parents, Mr. and Mrs. Lee Helms.

Mr. Zeb Chaney and family spent last Sunday with Mrs. Chaney's parents, Mr. and Mrs. Lee Helms.

Miss Ona May Crowell returned to her home last Sunday after spending a few days with her uncle and grandmother.

Mr. J. G. Connell found that he had cotton squares, June the 11th.

Matthews 26 News

Matthews, Rt. 26.—Miss Ethel Furr of Matthews is spending a few days with Miss Myrtle Hargett.

Miss Ruth Helms, of Charlotte, is visiting her mother, Mrs. San Helms.

Mr. Lonnie Helms had the misfortune of getting one of his hands mashed last Sunday while working on a car.

Mr. and Mrs. Vern Phillips' baby has been right sick, but we are glad to say it is improving.

Mr. Moose of Charlotte will preach at Mt. Harmony next Sunday afternoon at 3 o'clock. The public is invited.

The B. Y. P. U. gave an ice cream supper at Mr. I. E. Sutar's last Saturday night. There was a large crowd and every one enjoyed a delightful evening.

It's now up to some genius to inaugurate a correspondence course in lawn mowing.

SEEKING A PARDON FOR LEE HALLMAN AFTER TWO YEARS

All Jurors Have Signed Petition And Many Other Names Attached To It.

THINK PUNISHMENT HAS BEEN SUFFICIENT

All of the jurors in the case have signed the petition of Lee Hallman, convicted here two years ago of assault with intent to commit rape, for a pardon, the hearing on which is set before Governor Morrison sometime within the next few weeks. Hallman is now serving a 15-year sentence.

Although there is some doubt that Judge T. B. Finley, who presided, will sign the application, it is believed that attorneys for the private prosecution, and former Judge Brock, then Solicitor, will lend their endorsement.

Both Sheriff Fowler and R. W. Lemmond, clerk of the court, have signed their intention of signing the petition, and it is said they stand ready to write personal letters to Governor Morrison urging the pardon. All of the other county officials, including the commissioners and M. C. Long, register of deeds, are expected to follow suit.

The plea of young Hallman's friends and attorneys for executive clemency is based largely on the belief that he has been sufficiently punished for his offense. His excellent demeanor at the prison camp, and especially his arrest of a desperate escaped long-termer, are expected to have a great weight with the Governor.

In all, five petitions are being circulated in his behalf, and judging from the number of signers, people of all walks—from the most prominent to the most lowly—there will be little opposition manifested against the efforts of Hallman to regain his liberty.

While the attitude of the Tolbert family could not be ascertained yesterday, it was said that there was some ground for the belief they would not actively fight the pardon. Mr. Tolbert, father of the girl, stated after the trial that all he sought was a vindication of his daughter, and not the death of Hallman, it was explained. This assertion was made while the jury was deliberating on the guilt or innocence, and to what degree, of the defendant.

The attitude of the jurors seems to be a unanimous conviction that Hallman has been sufficiently punished. "If two years haven't broke him," one of the jurors said, after signing the petition, "fifteen won't."

Hallman has made a model prisoner, his conduct being of such an unusual nature as to warrant George R. Pou, superintendent of the State prison, singling him out for special mention. On the occasion of his capture single-handed of the escaped life-termer, Supt. Pou paid a tribute to him in a special statement given out to the newspapers.

Judge Brock, who vigorously prosecuted Hallman in the case, declared a year ago, when it was reported that the Marshville prisoner had been seriously injured in a cave-in at Mt. Holly, where he was stationed with several hundred other convicts, that he intended to write the Governor that in his opinion Hallman had been sufficiently punished. Later reports from the camp, however, revealed that it was another prisoner, not Hallman, who had been injured.

Regardless of the outcome of the present efforts, there is more sentiment for Hallman's release than has been the case with any other Union county prisoner on record. Except in a few quarters, the opinion is freely and publicly stated that he has been adequately punished and ought to be pardoned.

News of the Hemby Bridge Community

(By Ovella Plyler)

Mr. and Mrs. Columbus Partridge and children of Indian Trail spent the day with Mr. and Mrs. Maurice Vanderburg last Sunday.

Messrs. Walter McLellan, Cecil Dees and little daughters of Charlotte visited Mr. and Mrs. C. R. Stevens Sunday.

Miss Kate Smith of Unionville visited her brother, Mr. C. M. Smith, Sunday afternoon.

Messrs. Roy Smith and Matth Plyler toured to Unionville Sunday afternoon.

Mr. and Mrs. Ben Fincher and children of Matthews spent last Saturday night and Sunday with Mrs. Fincher's mother, Mrs. J. T. Polk.

I was very much honored in having Miss Grace Klutz of Stalling and Mr. Reid Funderburk visit me Sunday afternoon.

Mrs. W. P. Plyler spent last Sunday afternoon with Mrs. C. M. Smith.

Come on, Sardis, with your news. Make your items more and longer every week. We can't let Brief and Siler beat us. Of course we can afford to give Indian Trail and Stouts a whole column, but by all means, let's keep up with the other two places mentioned.

Mr. and Mrs. Oscar Byrum was visited by the stork right recently and consequently presented with a little daughter. Congratulations!

The smart man knows when to quit the game, but the fool keeps everlastingly at it until he advertises his failure.