

SPORTING NEWS.

STANDING OF THE CLUBS.

Table with 3 columns: Club Name, Won, Lost, Pct. Includes Carolina Association and Eastern Carolina League.

National League.

Table with 3 columns: Club Name, Won, Lost, Pct. Includes New York, Pittsburgh, Chicago, Cincinnati, Philadelphia, Boston, Brooklyn, St. Louis.

American League.

Table with 3 columns: Club Name, Won, Lost, Pct. Includes Detroit, St. Louis, Cleveland, Chicago, Philadelphia, Boston, Washington, New York.

Virginia League.

Table with 3 columns: Club Name, Won, Lost, Pct. Includes Danville, Richmond, Norfolk, Roanoke, Lynchburg, Portsmouth.

YESTERDAY'S RESULTS.

Eastern Carolina. At Wilmington-Wilmington 5; Raleigh 3. At Wilson-Wilson 2; Goldsboro 0.

National League.

At Chicago-Chicago 1; New York 0. At Cincinnati-Cincinnati 2; Brooklyn 0.

American League.

At Washington-Washington 1; Cleveland 3. At Philadelphia-Philadelphia 2; Detroit 2.

Southern League.

At Little Rock-Little Rock 6; Atlanta 4. At Memphis-Memphis 3; Memphis 2.

Virginia League.

At Lynchburg-Lynchburg 5; Portsmouth 4. At Roanoke-Roanoke 4; Danville 12.

LUMBER COMPANY MAY LOCATE IN RICHMOND

By Wire to The Sun. Richmond, Va., July 18.—While Baltimore and Norfolk are offering many inducements, the indications are that the McEwen Hardwood and Lumber Company, of Asheville, which is about to transfer its plant from North Carolina, will locate in Richmond.

The inaccessibility of Asheville, so far as water competition is concerned, is said to be the main reason why the company is anxious to move elsewhere. Representatives of the chamber of commerce explained the rate situation to Mr. McEwen and while he did not say what he would do, it is understood that he may move here to continue his business operations on a larger scale than ever before.

THE PANIC OF 1893 REVIEWED.

Mr. Cleveland and the Financial Markets of the Early Nineties.

The death of ex-President Cleveland has necessarily revived discussion of the relations of his administration to the country's financial history of the past generation, and this discussion has already illustrated the persistency with which an unfounded imputation, believed by people at the time because of political prejudice, will often cling to the traditions of the period.

This, though it would scarcely make for panic, would be extremely apt to create dull and narrow trade. But the tariff policy of the Cleveland administration was not considered until the last months of 1893, nor introduced in congress until December 19th, nor enacted until the middle of 1894, and the panic began in May 1893, and reached its climax in July. This would no doubt leave open the theory that fear of what the law might be had created panic beforehand; but the peculiar fact in that regard is that nobody on the financial markets paid any attention whatever to the tariff matter while the panic was raging, but that all attention converged in 1890 and then operating directly and unmistakably to break down the public credit.

The position with which Mr. Cleveland was confronted, when his second term began in 1893, was this: A revenue law had just been passed which, by removing the sugar duties, struck off upwards of \$50,000,000 from the annual public revenue. Public expenditure, which was \$297,000,000 in the year when the revenue law in question was passed, had risen to \$383,000,000 in the year when Mr. Cleveland took office. Deficits in treasury finance were beginning, and this happened when the government's floating debt, in the form of notes issued to purchase and store away silver bullion, under the law of 1890, was increasing at the rate of \$50,000,000 annually.

Mr. Cleveland dealt with this disastrous situation through four distinct and important actions. He personally declared that the law, in his judgment, required that the notes of 1890 should be redeemed, if the holder so desired, in gold. He forced on congress the repeal of the vicious statute through which the government's floating debt being uselessly increased, and its gold reserve depleted.

When even this recourse failed, because the banks drew the gold for their bond subscriptions out of the treasury in exchange for legal tenders, and when, in February, 1895, the gold reserve fell to \$41,000,000—when suspended suspension of gold payments was

apparently only one day off—Mr. Cleveland issued bonds to buy \$45,000,000 gold from an international syndicate, on the pledge of the syndicate that the gold would not be procured from the treasury, and that further withdrawals would be averted. No president in our history has faced such a clamor of abuse and misrepresentation as broke out on the announcement of this contract, and Mr. Cleveland well knew beforehand that he would have to face it. But if he had flinched, and had let the emergency expedient go by default because of its unpopularity, the United States government, in March, 1895, would have gone to a silver basis. It was not Mr. Cleveland's habit to flinch in such a crisis, and he met the situation. It is worth asking whether the chorus of tributes of respect and admiration, paid to his memory this week even by opposing political organizations, was not in very considerable part, a recognition of this achievement of 1895, and of the president's steadfast courage at the helm of state during the panic of 1893 for which he was not responsible.

PERMIT FOR CHURCH HOME.

Total Amount of New Work Authorized Amounts to More Than \$80,000.

Richmond, Va., July 18.—Permits for new work amounting to more than \$80,000 were issued yesterday by Building Inspector Beck yesterday while plans for several large structures are pending or in course of preparation.

A permit was issued for the erection of the new buildings of the Protestant Episcopal church home, a 3 story brick structure at the southeast corner of Grove avenue and Vine street, to cost \$37,660, and to the Rt. Rev. A. Van de Vyver, bishop of the Catholic Diocese of Richmond, for the erection of a combined club-house and rectory on the north side of Grace street, to cost \$33,000. Applications are pending or will be made shortly for considerable improvements to St. Luke's hospital, and to the nurses' home adjoining, at a cost of about \$8,000 and to the Chestnut street flats, at Adams and Franklin streets, at a cost of from \$30,000 to \$40,000.

Other permits were: A. W. Baker, to erect a frame dwelling at 500 North Thirty-fourth street, cost \$2,800.

Bettie Lawson, to repair a frame dwelling at 24 West Leigh street, cost \$800.

Henry Lawson, to repair a frame dwelling at 812 North Second street, cost \$500.

J. S. Moore, to repair two brick stores, 1720-1722 East Main street, cost \$350.

J. J. Kevenner, to erect a brick dwelling on the north side of Ivy street between Cedar and Elm streets; cost \$5,600.

Mrs. W. Menzel, to erect a brick dwelling on the north side of Floyd avenue between Elm and Cedar Sts., cost \$3,500.

William H. Branch, to repair a frame dwelling, No. 1506 West Leigh street; cost \$2,100.

Nannie M. Wright, to repair a frame dwelling, No. 1011 Moore street; cost \$60.

GIVING OUT.

The Struggle Discourages Many a Citizen of New Bern.

Around all day with an aching back; Can't rest at night;

Enough to make any one "give out." Doan's Kidney Pills will give renewed life.

They will cure the backache; Cure every kidney ill Here is New Bern proof that this is so:

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For sale by all dealers. Price 50 cents. Foeter-Milburn Co., Buffalo, New York, sole agents for the United States.

Remember the name—Doan's—and take no other.

Schedule "B" Tax.

Lawyers, Physicians, Dentists, Cigarettes Dealers, etc., are hereby notified that they have been doing business since June 1st without license. Come to the sheriff's office at once and get your license and by so doing save trouble.

J. W. BIDDLE.

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WE GUARANTEE OUR CURES. Kellam Hospital, No 1615 W. Main Street, RICHMOND, VA.

NORFOLK & SOUTHERN RAILWAY Division Freight Department.

Goldsboro, June 11, 1908. The Norfolk & Southern Railway announce that Parlor Car fares on the "Vance" being operated between Goldsboro and Beaufort, will be assessed at the old rate, namely, 25 cents for 75 miles and under, and 50 cents per capita for over 75 miles. R. E. L. BUNCH, Traffic Manager. H. C. HUDGINS, Gen'l. Pass. Agent. F. W. TATEM.

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