

Report of Condition of MARION INDUSTRIAL BANK
of Marion, in the State of North Carolina, at the close of business on January 31, 1948.

ASSETS
Cash, balances with other banks, including reserve balances, and cash items in process of collection \$10,851.30
United States Government obligations, direct and guaranteed 7,235.00
Loans and discounts 304,108.37
Furniture and Fixtures 2,031.95

TOTAL ASSETS \$324,226.62

LIABILITIES
Time deposits of individuals, partnerships, and corporations \$227,992.49
TOTAL DEPOSITS \$227,992.49
Other liabilities 20,859.14

TOTAL LIABILITIES (not including subordinated obligations shown below) \$248,851.63

CAPITAL ACCOUNTS
Capital 25,000.00
Surplus 25,000.00
Undivided profits 24,174.99
Reserves (and retirement account for preferred capital) 1,200.00

TOTAL CAPITAL ACCOUNTS \$ 75,374.99
TOTAL LIABILITIES AND CAPITAL ACCOUNTS \$324,226.62

This bank's capital consists of common stock with total par value of \$25,000.00. I, Doris Hill, Cashier, of the above named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of several matters herein contained and set forth, to the best of my knowledge and belief.

DORIS HILL, Cashier

Correct.—Attest:
W. R. CHAMBERS,
J. F. SNIPES
C. A. WORKMAN
Directors.

STATE OF NORTH CAROLINA
County of McDowell, ss.
Sworn to and subscribed before me this 11th day of January, 1949, and I hereby certify that I am not an officer or director of this bank.

W. F. GRANT,
Notary Public.

(Seal)

Wanted—Nice clean rags. No rayon. Will pay cash. Marion Progress office, 125 South Main St.

Piedmont Scouts To Meet At Gastonia

Gastonia, Jan. 13.—Officials of Piedmont Council, Boy Scouts of America and Scout Leaders from the counties of Alexander, Burke, Caldwell, Catawba, Cleveland, Gaston, Iredell, Lincoln, McDowell, Polk and Rutherford will join together in the Annual Meeting and Banquet of the Council in commemoration of its 25th Anniversary here on Tuesday night, January 18 at seven o'clock.

Piedmont Council is recognized as one of the outstanding area Councils in the Nation and has led in the Southeast in the field of camping and Scout advancement. In membership it is second only to Atlanta, Georgia. Reports on the activities of the year will be received, and the program for 1949 will be adopted.

CONSERVATION NEWS

By L. B. HAIR

B. T. Elliott of Route 1, Old Fort, and H. S. Holland, Route 1, Marion, have found it to be practical as well as profitable to remove the undesirable trees from their woodland. Mr. Elliott and Mr. Holland have been cutting the dead, diseased, broken tops, and other undesirable trees into pulpwood and fuelwood. Also, Mr. Elliott has been cutting his dead chestnut into chemical wood. These men say by taking out this material, it releases the younger trees. When released they grow faster into valuable timber. In addition to this, according to Mr. Elliott and Mr. Holland, it reduces the insect and fire hazard to the woodland.

W. S. Greenlee of Woodlawn has been elected chairman of the local soil conservation committee. Mr. Greenlee will represent McDowell county on the Catawba Soil Conservation District Supervisor board. T. W. Stacy was elected vice-chairman and J. R. Jameson secretary and treasurer in a recent meeting held by the local county committee.

The North Carolina Jersey Cattle club will hold its annual meeting in Statesville January 13.

Scott Takes Office, Airs His Program

Raleigh, Jan. 6.—W. Kerr Scott became governor of North Carolina today and opened his term of office with a 15-point "go forward" program headed by better roads, schools and health.

The new governor's inaugural address was a hard-hitting list of recommendations to the General Assembly. Scott did not skirt controversial issues.

He recommended a state-wide liquor referendum, the revision of the state's anti-closed shop law which was upheld Monday by the United States Supreme court, higher pay for teachers and state employes, and the revision of the sales tax.

Scott spoke before a joint session of the General Assembly in the Municipal auditorium here.

He pointed out that his "go forward" program would be expensive and warned he would ride roughshod over tradition "where I see our government in a rut."

"Nor shall I hesitate to slash red tape or push aside tradition if it is necessary to eliminate bottlenecks," Scott said.

He warned that a backlog of public service needs must be balanced against the state's surplus and "we must conclude that we do not have a real surplus, but actually a deficit in public services."

Rites Held Sunday For Miss Huskins

Miss Marjorie Blanch Huskins, 39, of Pleasant Gardens, died Friday evening after a long illness.

Funeral services were held in Clear Creek Baptist church Sunday afternoon at 2 o'clock. The Rev. R. Britton officiated and burial will be in the church cemetery.

She is survived by the mother, Mrs. Elizabeth Huskins; two sisters and one brother, Ben F. Huskins, of Marion; Mrs. W. H. Fields of Jacksonville, Fla., and Mrs. John D. Styles of Black Mountain.

Buy U. S. Savings Bonds.

Motorists Have Month Left To Get Plates

Drivers with 1948 license plates have until January 31 to get in line with the times.

Action of the last legislature gives motorists through the first month of the year to obtain new plates, the State Highway Patrol pointed out. Many motorists have been under the impression that the 1948 automobile licenses expired with the last day of December, the Patrol said.

Miss Wilson

(Continued from first page)
after 2 o'clock Monday.

Both nurses had suffered fractured skulls. Lee's neck had been broken.

Snaps Pole

The State Highway patrol reported that the automobile, owned by Clontz but driven by Lee, skidded, snapped the telephone pole in the impact—then struck an embankment and bounded back, upright, into the center of the road.

The party was returning to Monroe after visiting in Charlotte.

Richard G. Roach, administrator of the Polio Convalescent unit commented that Miss Wilson and Miss Eiesmann had played a major role in establishing the institution at the height of the poliomyelitis epidemic of last summer.

The unit now has more than 200 patients. It was rapidly activated last July at what was formerly the Station hospital of Camp Sutton here.

Mr. Roach credited the two young nurses with contributing much to the hospital unit's success in caring for children stricken by the disease.

Miss Wilson, who had served during World War II as a lieutenant in the Navy Nurses corps, was a native of Marion.

EXECUTOR'S NOTICE

North Carolina, McDowell County.

The undersigned, having qualified as Co-Executors of the Estate of A. C. Hewitt, deceased, this is to notify all persons having claims against said estate to file the same

LOOK PRETTY—

Sleep Cozy and Warm in Flannelite By The Yard From OUR FABRIC CENTER!

Printed patterns . . . 48c yd.
Stripes or fancies 29c to 48c yd.
Plain colors . . . 29c to 35c yd.

Belk's Big Basement
MARION, N. C.

with the undersigned A. C. Hewitt, Jr., at his offices at Hewitt Hosiery Mills, Inc., Marion, N. C., on or before the 13th day of January, 1950, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment.

This the 13th day of January, 1949.

A. K. HEWITT,
A. C. HEWITT, Jr.,
Co-Executors of the Estate of A. C. Hewitt.

Priced At Only \$157.75

See These Well Built GARLAND RANGES AT

RULANE
GAS SERVICE

Clinchfield R. R. Underpass
MARION, N. C.

Here they come —

THE NEW FUTURAMICS !

White sidewall tires optional at extra cost. Hydra-Matic Drive standard equipment on Series "98," optional at extra cost on "76."

OLDSMOBILE "ROCKET"

Oldsmobile rolls forward into '49—with an All-Futuramic line—a new "76," a new "98," and a revolutionary new "Rocket" Engine

They're here! They're new! They're both Futuramic! Two sparkling new Oldsmobiles . . . rolling forward into '49. Upper left, the Futuramic "76" . . . with Fisher's newest body, panoramic vision, plus a remarkable new "Big Six" Engine. And out in front, a newly styled Futuramic "98" . . . with that revolutionary new "ROCKET" Engine you've heard so much about. It's a completely new, high-com-

pression, valve-in-head eight that actually gives you more power on less gasoline! Combined with GM Hydra-Matic Drive, the "Rocket's" performance is so smooth, silent, and spirited, you've got to try it to believe it! Your Oldsmobile dealer invites you to inspect the new Futuramics—examine the new "Rocket" Engine—and experience "The New Thrill!"

FUTURAMIC

OLDSMOBILE

C. C. BOLCH MOTOR CO.
32 West Court St. Phone 126 Marion, N. C.