

**Statement of Condition**  
**McDowell Building & Loan Association**

of Marion, N. C., as of December 31st, 1948  
 (Copy of Sworn Statement Submitted to the Commissioner of Insurance as Required by Law.)

ASSETS	
The Association Owns:	
Cash on Hand and in Banks	\$ 12,059.95
State of North Carolina and U. S. Government Bonds	20,555.00
Mortgage Loans	924,225.00
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mortgage on local improved real estate.	
Share Loans	11,313.00
Advances made to our shareholders against their shares. No loan exceeds 90% of amount actually paid in.	
Advances for Insurance, Taxes, Etc.	21.75
Office Furniture and Fixtures	475.47
Other Assets	497.55
<b>Total</b>	<b>\$969,147.72</b>

LIABILITIES	
The Association Owes:	
To Shareholders	
Funds entrusted to our care in the form of payments on shares as follows:	
Installment Shares	\$464,415.00
Full-Paid Shares	394,900.00
Other Shares	1,325.00
Notes Payable, Other	860,640.00
Money borrowed for use in making loans to members, or retiring matured shares. Each note approved by at least two-thirds of entire Board of Directors as required by law.	
Accounts Payable	119.87
Undivided Profits	51,276.20
Earnings held in trust for distribution to shareholders at maturity of their shares.	
Reserve for Contingencies	44,973.85
To be used for the payment of any losses, if sustained. This reserve increases the safety and strength of the Association.	
Other Liabilities	2,137.80
<b>Total</b>	<b>\$969,147.72</b>

STATE OF NORTH CAROLINA,  
 COUNTY OF McDOWELL—ss:  
 Annie L. Epley, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing statement is true to the best of her knowledge and belief.  
 ANNIE L. EPLEY, Secretary-Treasurer.  
 Sworn to and subscribed before me, this 24th day of January, 1949.  
 W. F. GRANT, Notary Public.

**SHERIFF AND DEPUTIES CAPTURE THREE STILLS**

Sheriff C. M. Pool reported capture of three stills since Tuesday of last week.  
 The first was a 70 gallon capacity, copper outfit at Nebo Tuesday. About 15 gallons of liquor were destroyed. He said a white man and a negro man fled as the officers approached.  
 Saturday afternoon the Sheriff, Willard Toney, Mark Toney, Robert White, Carl Hall and Richard Loftis captured a steam outfit and destroyed three gallons of beer near Beaman mountain.  
 Pool, Mark Toney, Earl Sebastian and Carl Hall were accompanied by federal Alcohol Tax Unit officers in the capture of a 30-gallon copper still in the Dysartsville section.

**January Term**

(Continued from first page)  
 indictment and plead guilty to forcible trespass. Defendant was sentenced to two years on the roads; present sentence not to go into effect except upon motion of the solicitor at any subsequent term of this court within the next five years, and upon satisfactory proof that the defendant failed to pay costs of the action or that he has invaded or in any manner trespassed or interfered with the premises of Ed Snipes or allowed his children to trespass upon the Snipes property.  
 State vs. Roy Elliott, possession of illegal whiskey, the defendant plead guilty of possession and was ordered to pay \$25 and costs and was sentenced to 60 days on the roads, present sentence not to go into effect except on motion of the solicitor at any term of court within five years upon proof that defendant has been guilty of violation of the prohibition or liquor laws of the state.  
 State vs. Roy Curtis, McKinney and Ayers, the court adjudges the defendants were guilty to selling milk in McDowell county without the permit required by law and it is ordered and adjudged that defendants pay costs of the action. Notice of appeal was given and bond set at \$100.

**Kiwanis Speaker**

(Continued from first page)  
 appointed the following members of the club to serve on a committee for this purpose: Alex Smith, Wayne Copenhaver, Frank Barnes, W. G. Wiatt, Barron Caldwell, Wayne Suttle, John Snoddy and Harry Tyler. This committee, with a similar group from the Rotary Club, will meet at an early date to make plans for the solicitation of funds for the McDowell County Boy Scouts.

**FOR QUICK RESULTS USE OUR WANT ADS**  
 Terms Cash---25c Minimum

**SLEEVELESS SWEATERS**—Every one all wool, 1/2 price. Rabb-Hitchcock.

**FOR RENT**—Two nicely furnished rooms, suitable for young ladies or men. Apply to Mrs. W. E. Landis, on Henderson street. 4tp

**FOR RENT**—Three-room, furnished apartment. Steam heat, private bath. Call 193-L after 6 p. m. 1tp

**SHOP THE NEW BARGAIN STORE**—Now located next door to our former location. Special values for all the family. 2t

**FOR SALE**—Five room house on Virginia avenue. City water; 220 current and wired for range. Thomas Price, E. Marion, N. C. tf

**FOR SALE**—Monarch tractor in good condition \$300.00. J. L. Field, State street, or phone 258 night. 2t

**PANTS**—Over 200 pairs, now 1/2 price. Just the time to buy the boys their school pants. Rabb-Hitchcock.

**TERRACING**—Am in position to do terracing, work out farm roads, ditching, etc., at reasonable prices. Phone 258 or 368-J.

**FOR SALE**—Pure bred cocker spaniel puppies. Reasonably priced. Papers furnished. G. H. Hemphill, route 2, Nebo, N. C. 1tp

**SHIRTS**—Van Heusen. A new one if it shrinks, \$3.95 values now \$2.95. Sizes 14 to 18. Rabb-Hitchcock.

**WANTED**—Ten tons crushed stone or gravel and six yards of clean sand. Write Claude H. Swofford, Ashford, N. C. 4tp

**COATS, suits, and dresses greatly reduced now, during Belk's great mid-winter clearance sale.**

**RECORDS**—We either have them or will get them for you. The shop with a thousand tunes. Earley's Radio and Record Shop, 103 West Court St., Marion, N. C. Phone 361.

**FOR SALE**—Six months old Guernsey-Jersey cow. Will give four gallons of milk a day. Will also sell calf. See C. L. Moody, East Marion in Moodytown. 1tp

**FOR SALE**—1937 Plymouth sedan, recently overhauled. Price reasonable. J. R. Hemphill, Jr. Phone 356-M. 1tp

**USE OUR LAY-AWAY-PLAN**—On that new spring coat or suit. A small deposit will reserve the garment of your choice at The Bargain Store. 2t

**SPECIAL**—Four solid Cherry drop leaf tables, 3 solid Walnut drop leaf tables. Giles Antique Shop, 108 North Main street. 1tp

**NEW STYLE LADIES SKIRTS**—Only \$2.48 to \$4.95. Newest in blouses, only \$1.48 to \$2.98. Ladies nylon hose only 48c to \$1.48 a pair. All at The Bargain Store. 2t

**LADIES TOPPER COATS**—\$9.95 to \$19.50. Long length, all wool spring coats for ladies, only \$19.50 to \$24.95. Newest styles. Shop and save at The Bargain Store. 2t

**SPORT SHIRTS**—Long or short sleeves. Greatly reduced. See our display advertisement for your wants at prices that really save money. Rabb-Hitchcock.

**SAVE ON SHOES**—At The Bargain Store. One lot of ladies shoes in oxfords and dress types, values to \$5.95 for only \$2.98 a pair. Many other specials. 2t

**FOR RENT**—Four room house, with screened porch, electric lights, and running water in house. Price reasonable. Located near Lakewood Heights, Highway No. 105. James A. Hendrix, Jr.

**LADIES** buy those good 51 gauge 15 denier Nylons at Belk's now for \$1.59, and get every 13th pair absolutely FREE.

**FOR SALE, Cheap**—Vacant house, 3 large rooms with hall, and a large room in basement partially completed. Electric lights, and well water. Location on Yancey street in Stumptown, on city bus line. Call at Honeycutt's Bargain Store in Stumptown, Marion, N. C. 4tp

**BELK'S BIG BASEMENT** is headquarters for quilt and comfort batting in both cotton and wool.

**BELK'S January Sale of lovely washable COTTONS**

Outstanding 2.98 Value now priced to new low . . .

**\$ 1.88**



★ Beautiful new prints  
 ★ 8 Exciting styles  
 ★ Tailored to last  
 ★ First quality

Sizes 12 to 44

**MAIL-O-GRAM**

Please send me the following dresses as advertised:

Quantity	Style	Size	Amount

NAME .....

ADDRESS .....

CITY ..... STATE .....

**Shop early for best selection**

**Cottons Reduced**  
 \$3 and \$4 Cotton Dresses reduced to **\$1.88** each  
 Cotton Print Ladies' Wrap-a-round house Dresses, \$2 and \$3, reduced to— **\$1.00**

Chintz and Krinkle printed cotton house Coats, long lengths—  
 Were \$5.95— **Now \$3.88 each**

**Flash . SALE . Flash**  
 30 Evening Dresses selling up to \$19.50—some are soiled—Now on sale at the low price of— **\$5.00 each**

**BELK'S** Home of Better Values  
**BELK BROOMER CO.**  
 Marion, N. C.  
 Basement and Ladies' 2nd Floor Dept.