

BABSON'S FORECAST

(Continued from first page)

16. Moreover, some of the nuisance taxes may be eliminated or reduced.

17. The long-term capital gain tax of 25 per cent will remain unchanged.

18. There will be many increases in local and state taxes, and more reaching for relief by "sales" taxes or other forms of raising needed funds.

RETAIL TRADE

19. Goods on counters will be of better grade in 1950 than they were in 1949.

20. Markdown sales will continue during 1950 as consumer spending slackens due to decline in employment and other factors.

21. The dollar value of all retail sales in 1950 will also be less in 1950 than in 1949.

22. Less will be spent on new building and equipment by stores and factories during 1950.

Foreign Trade

23. Our exports will be down during 1950 and our imports will be up during 1950, comparing both with 1949. This will partly be accounted for by the devaluation of the English Pound and other foreign currencies.

24. Foreign credits will continue to be granted during 1950, but some of these will be direct by American Business firms and investors. If our Government will get foreign governments to agree that such investments will be exempt from any new tax or other legislation by the foreign country in which the investments are made, considerable progress would be noticeable along foreign trade channels.

25. American interests will have more competition from foreign producers of raw materials and of manufactured goods during 1950 than they had during 1949. This will benefit some American concerns, but be harmful to others.

26. Fear of war with Russia will continue during 1950. World War III will come sometime; but it will not start during 1950. Those in large vulnerable cities should use these years of peace to get some small farm or country home to which they can go in case of war. Such places will be almost unobtainable when war actually comes.

Deficit Financing

27. The supply of money will be increased during 1950, but the price of Government bonds will not change much one way or the other during 1950.

28. In addition to the anticipated Federal deficit the \$3,000,000,000 being distributed as insurance refunds to veterans will be mostly spent.

29. Congress will not change the price of gold during 1950.

Stock Market

Most stocks will work up and down in about the same range during 1950 as during 1949.

30. Stocks of companies with assets mostly in natural resources, known as inflation stocks, should have the greatest demand.

31. There will be more investment buying for income during 1950 and utilities and companies making labor-saving machinery may be more popular than other industrials or railroads.

32. The wisest investors will keep a fair amount of their funds liquid throughout 1950 pending the great break in stock prices which will come someday.

Bonds

33. High-grade taxable corporate bonds bearing low coupon rates should continue at about the same prices during 1950, but of course, they will sell for much lower prices when money rates increase.

34. 1950 will see a further fading off in certain tax exempt bonds due to the new Housing Authority Obligations to be issued during 1950.

35. The Federal Reserve will continue during 1950 the same general policy which it followed in 1949.

36. The importance of diversification will be given more attention in 1950 and wise investors will watch their bond maturities to see that they are either short or systematically staggered.

Real Estate

37. The city real estate outlook is uncertain. It should continue to hold firm throughout 1950 due to less available rental space caused by pulling down old structures to save taxes and to provide parking spaces. Owing to high costs and the fear of World War III, there will be little inclination to build new city property. On the other hand, the continual movement out of our large cities—in the interest of decentralization—may cause prices to soften.

38. There will continue to be a fair demand during 1950 for suburban real estate with a shading

of prices for large places; but the residential construction boom should continue well into 1950.

39. The demand for large commercial farm acreage will be less during 1950; but small sustenance farms especially those located close to established communities, will hold up and, perhaps, increase in price.

40. There will be some decrease during 1950 in industrial and private building. The cost of such building will decline a little and the quality of workmanship will improve. There should be an increase during 1950 in publicly financed building.

41. There will not be much change in business rentals during 1950 but residential rents will average higher in 1950. Only as property owners are granted higher rentals will there be more housing rentals will there be more houses built for rental purposes.

42. Mortgage interest rates during 1950 will continue about the same as during 1949.

43. The growth in industrial pensions should help real estate sales in Florida, California, New Mexico and Arizona.

General Business

44. Many business concerns find their operations sliding down toward the break-even point. There will not be as much margin between costs and selling prices during 1950 as during 1949. Unemployment will gradually increase due to the installation of labor saving machinery and other causes.

45. Military preparedness will continue to bolster business and employment during 1950, but this is not a healthy development.

46. Excluding Government owned commodities, the physical stock piles of manufacturers will remain about the same during 1950 as during 1949.

Politics

47. 1950 will be an election year. The Republican Party will remain in the doghouse. The Administration will continue to talk radically against Wall Street and the so-called "Selfish Interests," but at heart the Administration will be fairly conservative. Its bark will be far worse than its bite.

48. The Administration will continue to be sympathetic to organized labor unless someone like John L. Lewis goes too far. In that event, such a man will be made the whipping boy, but with the consent of other prominent labor leaders.

49. The Congressional Elections of 1950 will not change the political status of Congress to any great extent.

"The most rapid change in our economy since 1939, and probably the most significant, is the tremendous increase in the money income of the people," says Charles A. Burmeister of the U. S. Department of Agriculture.

NOTICE OF SALE OF PERSONAL PROPERTY

North Carolina
McDowell County
In the matter of the Estate of Amos Hensley, deceased, by L. D. Thomas, Administrator.

Notice is hereby given that the undersigned Administrator of Amos Hensley, deceased, will offer for sale at the Amos Hensley homeplace on Toia's Creek in North Cove Township, McDowell County, North Carolina, at 10 o'clock A. M. on the 21st day of January, 1950, all of the hereinafter described personal property to the highest bidder for cash:

- 3 Milk Goats.
- 28 Head Goats.
- 2,000 Feet Lumber.
- 8 Bed Steads.
- 3 Sets Bed Springs.
- 12 Chairs.
- 1 Lot of Farming Tools.
- 1 Lot of Wrenches.
- Approximately 4 Tons Scrap Iron, Brass and Steel.
- 2 Stacks of Hay.
- 8 Brier Scythes.

The terms of the sale are cash and the right to reject any and all bids is hereby reserved.

This the 28th day of December, 1949.

L. D. THOMAS, Administrator of the Estate of Amos Hensley, deceased.

Kidneys Must Work Well-

For You To Feel Well

24 hours every day, 7 days every week, never stopping, the kidneys filter waste matter from the blood. If more people were aware of how the kidneys must constantly remove surplus fluid, excess acids and other waste matter that cannot stay in the blood without injury to health, there would be better understanding of why the whole system is upset when kidneys fail to function properly. Burning, scanty or too frequent urination sometimes warns that something is wrong. You may suffer nagging backache, headaches, dizziness, rheumatic pains, getting up at nights, swelling. Why not try Doan's Pills? You will be using a medicine recommended the country over. Doan's stimulates the function of the kidneys and help them to flush out poisonous waste from the blood. They contain nothing harmful. Get Doan's today. Use with confidence. At all drug stores.

DOAN'S PILLS

ABOUT YOUR HOME

—By FRANCES DELL

In most sections of the U. S. A. the gardens are in a very attractive stage. However, in order to be happier over next spring and summer's results, now is the time to put in some hard work and planning.

Make a compost pit, which is very easy and an important "must" for improvised soils. Simply dig a pit one to three feet deep and five or six feet in diameter, depending on the amount of compost needed. Arrange alternating layers of leaves, weeds, stalks and manure. Add to this a quart or so of a good commercial fertilizer. Moisten and turn frequently. Allow thorough decomposition before using.

Start new beds at this time by incorporating manure and bone meal deep in the soil and allowing the soil to remain turned until spring. Also, put wood ashes on beds to be dug under next spring.

Perennial borders should be mulched after the ground is frozen or very, very cold. Some reliable mulches are buckwheat hulls, leaf mold and peat moss.

In many parts of the country it is, or soon will be, rose-planting time. Good plants must be chosen in the first place to have rewarding blooms. Remember, not all varieties are equally hardy. Select the varieties which experts have found can stand your climate. Good strong varieties are not often bothered by insects or diseases. Japanese beetles are not attracted to red roses quite so much as to the light colored ones.

Be sure to choose prolific bloomers because they are just as easy to grow as the shy varieties, and a lot more fun. Consider the kind of foliage the plant has. Look for good, sturdy stems and thick, shiny leaves.

ren's clothes, ruffles or other fine detail on clothing.

Weight—an iron weighing no more than four pounds saves energy in lifting.

Iron rest—side support, heel support or a flat, heat-proof pad to set the iron on proved equally good in a time and motion study. However, the metal stands that are relics from the days of stove heated irons waste both time and energy.

When children become tired of plain oatmeal for breakfast, add a little cocoa and a dash of cinnamon to the water in which the oatmeal is to be cooked.

Earthworms often live to be 10 years old.

Toxaphone is now recommended for the control of ticks, lice, horn-flies, and sheep ticks on all livestock except dairy cattle. This material is of special value in the control of ticks.

Want Ads

Want Ads are one cent a word for each insertion, cash in advance. No ad is taken for less than 25c.

WANTED to buy Black Walnuts in any amounts. Proctor's Feed Store, West Henderson street. 4tp

TERRACING—Am in position to do terracing, work out farm roads, ditching, etc., at reasonable prices. Phone 258 or 368-J.

FOR SALE—Large coal heating stove. Apply at The Progress Office.

BRIGHTEN YOUR HOME with new furniture. See our line of living room furniture and dining room furniture. Laughridge Furniture Co.

WHY PAY MORE
\$2.00 DOWN
Gets Your New
Fall Outfit
— AT —
LARKIN'S
Over Streetman Drug Co.

STATE COLLEGE HINTS TO FARM HOMEMAKERS

By RUTH CURRENT

State Home Demonstration Agent

Home management specialist recommend eight good features to check on when purchasing an electric hand iron.

Power—a rating of about 1000 watts is desirable for fast heating. Dial to control heat—located where it is easy to read and move when ironing.

Handle—of heat resistant material, such as plastic or wood, shaped to fit the hand comfortably.

Beveled (or slanting) edge—for ease in ironing around buttons.

Cord—well-insulated with a secure, flexible connection where it is attached to the iron.

Sole plate—shape and size suited to the ironing job. A large sole plate saves time when family ironing includes considerable flat work. A smaller, narrower iron is more convenient for young child-

FARM INCOME TAX

(Continued from first page)

farmers, since a majority of them close their business year at the end of the calendar year.

Ratchford points out that everyone whose 1949 income was more than \$600 before expenses were deducted, must file a return regardless of whether he has to pay any tax.

Necessary forms may be obtained from the nearest collector of internal revenue or the local bank or post office. Forms needed are 1040-F and 1040; 1040-ES for filing estimated returns; and Schedule D for listing gains and losses from sale of property. An instruction pamphlet also is available.

Louisiana's sugar plantations, after a battle against mosaic and other diseases that began a quarter century ago, are now better than ever and improving year by year.

It is an interesting fact that as early as 1794 county fairs were instituted in North Carolina.

Four counties in our state have no railroads; they are Clay, Alleghany, Yadkin and Dare.

Dollar for Dollar - you can't beat the '50 PONTIAC!

RIGHT HERE is the Buy of the Year!

- Gorgeous New "Silver Streak" Styling!
- More Thrilling, More Powerful Performance!
- Richer, More Beautiful New Interiors!
- Lowest-Priced Car with Hydra-Matic Drive*!
- (Optional at extra cost).
- Eighteen Distinguished Models—Priced to Please You!



5-Passenger Streamliner Six Cylinder Sedan Coupe

\$1798

Delivered here... Optional Equipment and Accessories available, if you desire, at added cost. Prices subject to change without notice. Prices may vary in surrounding communities due to transportation differentials. License, State and Local taxes, if any, extra.

and new PONTIAC offers GM Hydra-Matic Drive at a NEW LOW PRICE!

Just one look at the new 1950 Pontiac will tell you that it's one of the top quality cars of the day—a big, beautiful, handsomely-appointed, eye-stopping beauty. And just one look at the price will tell you that it's one of the world's top values—nothing less!

Under its hood is an engine famous for power, pick-up, smoothness and economy—whether you choose Pontiac's new, more powerful straight-eight or the famous six.

Come in and order your wonderful new Pontiac today—you'll drive it with pride and satisfaction for many years to come!

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PHONE 39