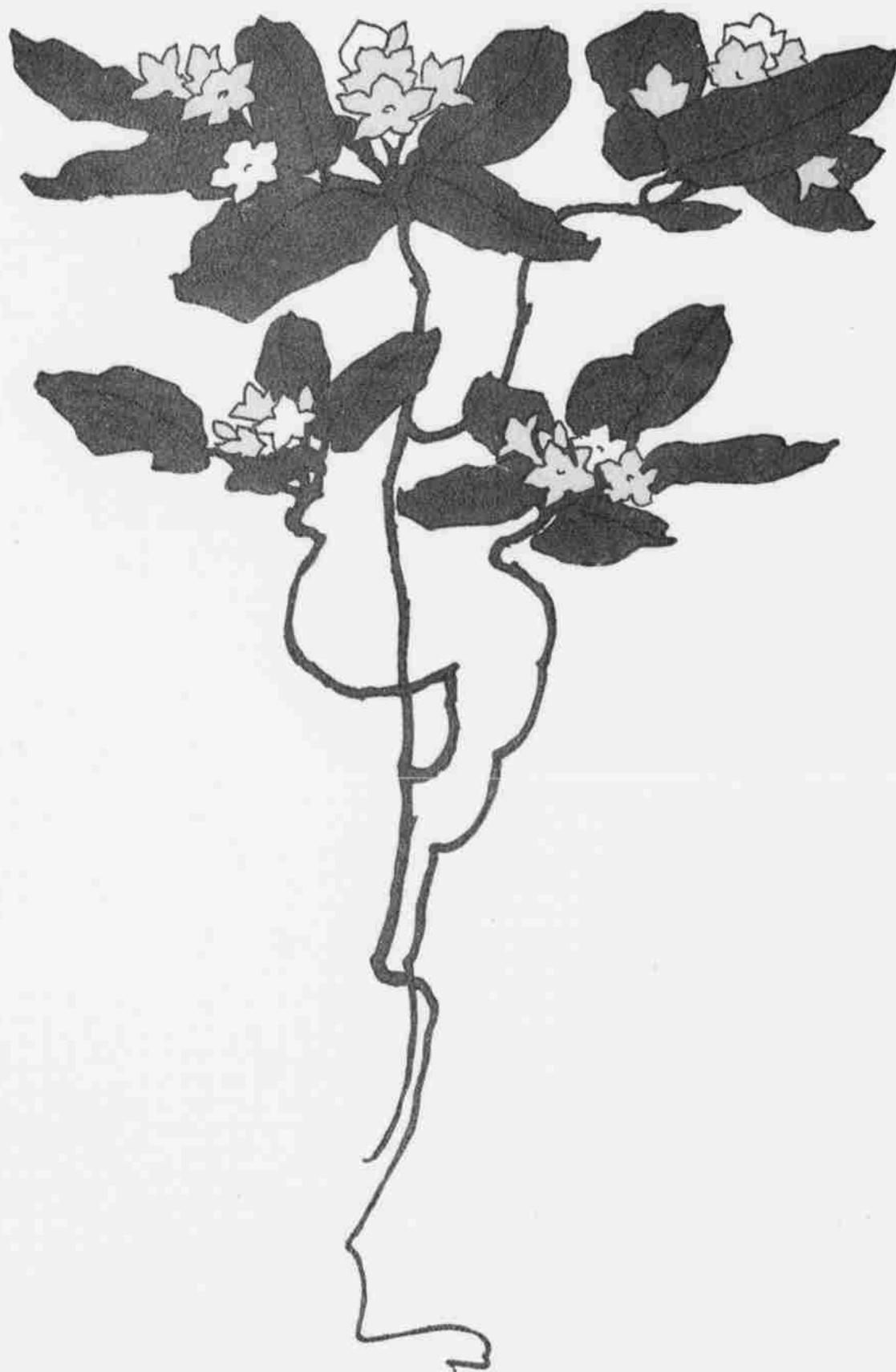


# THE PINEHURST OUTLOOK



SPRING NUMBER