the pride of impressing those from out- $b^{\text {been made in the development of Pine- }}$ side. It is to emphasize to our own people the fruits which gather to any consistent and determined effort for the publie good, and to give the lie to the old addage that a prophet is not without honor save in his own country. We have a number. We honor them. We are also willing to lend them to the State or the Nation upon demand.

## Munic

And this is the way it is ordained that the Carolina Orchestra and the Colored Harmony Brothers shall appear, and rejoice the souls of men, and make jubilant their feet:
Monday - Wednesday - Friday - Carolina Orchestra in Ball Room, 8.30 to 10.30 . Colored Band at the Carolina Theatre, accompanying the swift moving drama. Tuesday-Thursday-Carolina Orchestra will render a concert in the parlor of the hotel, while the irrepressible drum beats out the fox trot in the dance hall from 8.30 to 10.30 .
Saturday-The Carolina Orchestra will lead the dancing at the Carolina until 11 o'clock. Meanwhile the Pinehurst Ragtime Band will be at the Holly Inn.
Sunday-The usual Sunday evening concert will be given at the Carolina Hotel shortly after dinner.

Annual
Meeting of the Biank of Pinehuras
The annual meeting of the stockholders of the Bank of Pinehurst was held in the banking house on Tuesday of last week and was well attended.
The reports of the president and cashier showed the institution to be in a thriving condition, and the results of the past year's business surpass the expectations of the most optimistic. The bank was opened on the 4th day of November, 1914, so all the figures apply to the period from that date to January 11th, 1916, the date of the last meeting, a little over fourteen months. But as no financial institution can get fairly started inside of two months, it is only reasonable to assume that the achievements of the past fourteen months can, and will be equalled, or even excelled, in the year to come.
The president reported that the net earnings with all taxes and expenses paid were $\$ 1,335.30$, a little over 11 per cent on the capital invested. When the bank was organized the incorporators deemed it wise not to provide for a paid in surplus, preferring to build up the surplus out of the earnings, and at this meeting the stockholders took the same view, voting to request the directors not to declare a dividend at this time but to allow the earnings to remain in the treasury as undivided profits.
As this is written the deposits are, in round numbers, $\$ 75,000.00$ and the loans $\$ 58,000.00$. There are over three hundred depositors, and no deposit exceeds $\$ 3,000$. All of which proves conclusively that a bank was, and is, needed in Pinehurst and that there is ample business here to support it. In fact the volume of business has exceeded the expectations of the most sanguine. The loans have all been placed locally, and have played no small part in the wonderful progress that has recently

The following gentlemen were elected directors for the ensuing year: George T. Dunlap, C. B. Hudson, M. C. McDonald, J. R. McQueen, A. S. Newcomb, T. L. Redfield, I. C. Sledge, S. J. Stutts, J. B. Von Canon, P. W. Whittemore. All these gentlemen are residents of Pinehurst except Messrs. McDonald and Von Canon, who live at West End, and are widely known and highly esteemed throughout Moore County.
Immediately following the meeting of the stockholders the directors met and elected the following officers: President, J. R. Mequeen, Vice-President, C. B. Hudson; Secretary, A. S. Newcomb; Cashier, F. W. Von Canon.
Appropriate resolutions on the occasion of the death of Mr. W. L. Hurd, the former Vice-President, were passed and the meeting then adjourned.

Halling eirant' Rice
Grantland Rice won the championship in the Advertising Golf Tournament at Pinehurst, his gross score for 72 holes being 337 .
'Twas last September,
I remember,
Out at the Country Club
I took a slant
At Golfing Grant
And said: 'That guy's no dub.
The writing game
Has brought him fame,
His verses get him pay,
But he's a force
On any course,
That guy knowns how to play!"
He's spread the fame
Of many a name
On the diamond, links and court.
The tales he's told
Of heroes bold
In every branch of sport.
And so that day
I watched him play
And saw his nerve and vim,
I said: "Sometime
I'll spill a rhyme
Exelusively for him.'
Where, free from cares,
Gay millionaires
Turn Winter into June,
Upon the green
Grant Rice has been
A marvel with the spoon.
He's shown 'em class
With iron and brass,
An' taught 'em how to pitch;
He's grabbed a cup
(The clever pup)
And grabbed it from the rich.
Upon his bean
The laurels green
Of victory now lies,
And of the champ
He wears the stamp,
Back home he brings the prize. He trimmed for fair
Each millionaire
And left him cold as ice,
So here's the rhyme
I vowed sometime
I'd spill for Grantland Rice!
-Edgar A. Guest in
Detroit Free Press.

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