## The Outlook's Family Album



One of the first polo games at Pinehurst, about 1915



A tennis tournament of the same period



Visiting the native cabins in the region was a popular recreation among the Pinehurst guests of the last century



A gallery watching a North and South tournament of many years ago



This curious vehicle was a common sight in the village thirty years ago



At the Gun Club in an earlier day

## Notes on North Carolina

A period of business depression is not a bad time to glance at the actual resources, unaffected by market conditions, which are the subsoil of business and which will weather any storm.

The Sandhills are, economically speaking, classed in the Piedmont region of the two Carolinas, although geologically they are sharply divided, the Sandhills being a part of the coastal plain, while the Piedmont is the rolling foothills of the Appalachians. Yet the good roads which connect the Sandhill resort region with the thriving industrial cities of the Piedmont are symbolic of a connection between work and play, industry and recreation

During the past twenty years one of the world's most spectacular examples of increase in property values has been the section of New York City in the neighborhood of 42nd Street and Fifth Avenue, embracing the territory around the Grand Central Station. During the same period, wealth in this territory has increased 631%. The total wealth of Piedmont Carolinas during the same period has increased 660%—a very striking comparison. Its industries and markets have grown as the result of an increasing realization of the factors behind them, raw materials, labor, transportation, power, and availability.

In regard to raw materials, the annual value of farm products in the

two Carolinas is more than one-half billion dollars, of which the great cotton and tobacco crops furnish only about half. The Piedmont section draws upon 26,000,000 acres of forest land for an annual cut of over 1,950,000,000 board feet of lumber and the production of other forest raw products, estimated to be worth in excess of \$256,000,000. The great forest reserves of the Piedmont includes the largest stand of hardwood east of the Rocky Mountains. This is the basis of the great furniture industry of North Carolina, which now stands fifth in the Union in this regard. Pulp and paper mills and factories which make barrels, boxes, baskets, and other wooden containers, have been attracted by the available resources.

Mines and quarries play a part of growing and little-realized importance in the life of the Piedmont. Moore County is among the leaders. The Carolinas' annual product of minerals is valued at \$14,670,000, and includes clays and shales used in the brick, tile and ceramic industries, and granite, limestone, marble, soapstone, asbestos and mica. Practically all the residual kaolin used in the United States, the nation's largest deposits of feldspar, and the only known commercial deposits of pyrophyllite in the country, are in the Piedmont region.