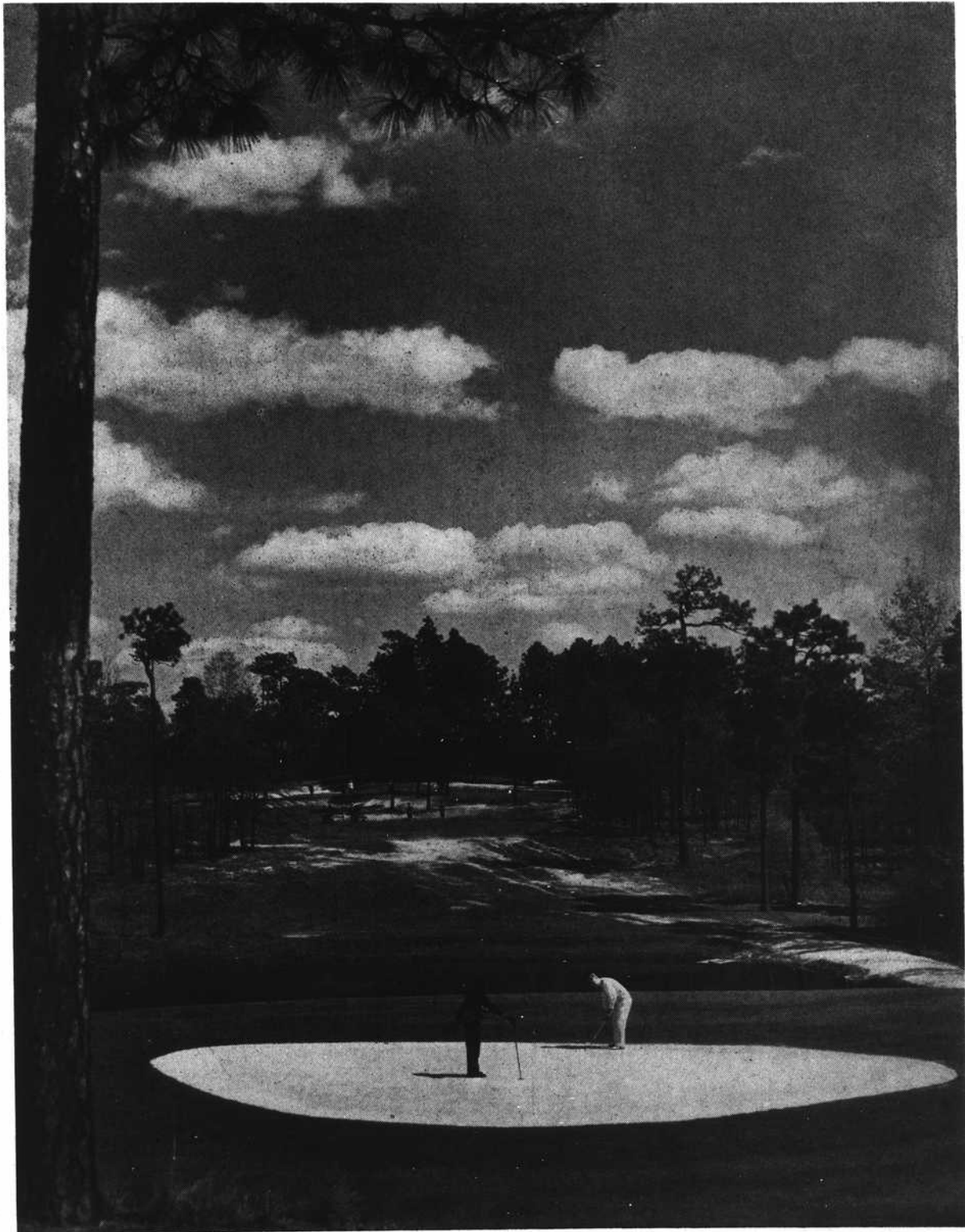


# Pinehurst OUTLOOK



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A COPY

THE FOURTEENTH HOLE ON NO. 3 COURSE

January 1, 1934

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