



DIRECTORS:
 W. L. PARSONS
 WILLIAM ENTWISTLE
 FRANK W. LEAK
 HENRY C. WALL
 SAM S. STEELE
 J. LeGRAND EVERETT
 D. A. PARSONS

OFFICERS:
 W. L. PARSONS, President
 WM. ENTWISTLE, Vice President
 H. C. PARSONS, Cashier
 E. H. AYCOCK, Asst. Cashier
 RUSSELL FORD, Teller
 J. H. HAYWOOD, Bookkeeper
 Mrs. Lucy Nichols Smith and Miss Katie Hicks, Asst. Bookkeepers.
 Mrs. Eleanor Hayward Vick, Stenographer.

DEPOSITS---\$1,044,348.78!
 (No money borrowed, no bills payable)

Condensed Statement of the condition of

BANK OF PEE DEE

Rockingham, N. C.

at close of business, APRIL 12th, 1926.

RESOURCES:		LIABILITIES:	
Loans & Discounts	\$853,798.76	Capital Stock	\$100,000.00
Overdrafts	205.04	Surplus Fund	100,000.00
N. C. Bonds	25,000.00	Undivided Profits	64,297.82
U. S. Bonds	75,843.75	Dividends Unpaid	95.00
Other Stocks & Bonds	2,000.00	Deposits	\$1,044,348.78
Banking house	10,000.00		
Other Real Estate	45,340.00		
Cash on hand and due from Banks	296,554.05		
	\$1,308,741.60		\$1,308,741.60

At the close of business Dec. 31, 1925---not quite four months ago---the total deposits amounted to \$758,406.49. Deposits April 12th were \$1,044,348.78 ---a gain of \$285,942.29!
 Now in the Million and a quarter class---and growing!

35TH ANNIVERSARY BANK OF PEE DEE

(Continued from front page)

Steele and Walter L. Parsons. Mr. Parsons had married in Rockingham in 1882, a daughter of Col. Leak, had gone to the Legislature from An-



ROBT. L. STEELE, SR. (died Dec. 15, 1895)
 An organizer Bank of Pee Dee

son county in 1887, and up to 1891 had been practicing law in Wadesboro, his native town, for ten years. Early in 1891 he came to Rockingham in the interest of forming this new bank. He and Col. Steele carried the charter papers to Raleigh, and the Legislature formally ratified the Act on March 13, 1891. Some opposition developed, notably upon the part of the late Judge R. B. Peebles, to the clause granting women and minors the right to a checking account, but it was passed as written.

Coming back to Rockingham with the charter, the next few weeks were consumed in perfecting the organization. On March 25, 1891, a meeting was held in Rockingham, and a long list of stockholders were accounted for—in fact the stockholders had subscribed for \$35,000 worth of stock, whereas the charter only called for \$25,000 capital. This dilemma was later ironed out.

On April 7, 1891, the stockholders met and elected by ballot the following Board of Directors: W. L. Steele, Robt. L. Steele, W. I. Everett, T. C. Leak, H. C. Dockery, W. T. Covington and H. S. Ledbetter; a few days later Mr. Covington resigned, and H. C. Wall was elected in his place. The Directors thereupon (April 7th) elected Col. T. C. Leak, Sr., as President at a salary of \$400 a year, and W. L. Parsons as cashier at a salary of \$1,200. The cashier was required to give a bond of \$25,000 (equal to the capital stock), and this was signed by his friends. (T. C. Leak, W. I. Everett, H. C. Wall and W. L. Steele.) The Park Bank of New York was chosen by the Directors for their New York correspondent.

On Jan. 6, 1892, the Directors elected W. L. Parsons as Director to succeed Col. W. L. Steele, who had died a short time previously.

At a meeting Feb. 10, 1892, the stockholders voted to pro-rate the \$25,000 capital stock among those who had subscribed for \$35,000, and this was done, with the following therefore being the official original stockholders, and the amounts of their shares of stock. It is of interest to note that of their large number, only nine are now living.

Incorporators:

One of the original stockholders was Mrs. A. C. Leak, but her name

between the time the bank was being does not appear in this list; she died formed, and the time (Feb. 1892) when the shares were pro-rated.

Original Stockholders:

Shares	Amount	
Cole, Kate E.	22	\$550
Covington, J. M.	16	400
Covington, W. T.	5	150
Davis, Polly	4	100
Dockery, H. C.	24	600
Dockery, Fanny S.	12	300
Dunlap, John J.	23	575
Dunlap, C. V.	23	575
Entwistle, Wm.	34	850
Everett, W. I.	20	500
Guthrie, T. C.	12	300
Hamer, Jno. F.	22	550
Leak, Thos. C.	120	3000
Leak, J. P.	24	600
Leak, J. W.	12	300
Leak, Paul A.	23	575
Leak, W. C.	16	400
Ledbetter, H. S.	12	300
Little, Susan B.	23	575
Parsons, W. L.	24	600
Seales, W. L.	8	200
Stansill, Jno. M.	12	300
Stansill, Eliza	4	100
Steele, Col. W. L.	32	800
Steele, Robt. L.	48	1200
Steele, Thos. W.	120	3000
Steele, W. F. L.	6	150
Steele, H. P.	4	100
Steele, Fanny	4	100
Wall, H. C.	120	3000
Wall, Fanny	120	3000
Wall, H. C., Jr.	12	300
Wall, Annie	12	300
Wall, Miel	12	300
Warburton, Geo.	12	300

Uninterrupted Prosperity:

During the 36 years the bank has operated, not a single year has passed without a substantial dividend. The bank started in business in 1891 in what was the old Richmond Hotel building, about where the Central office now stands. After the Richmond Hotel burned, the bank erected a wooden building over the vault, which had been undamaged by the fire. (This wooden building was later moved to North Hancock street, and in it was printed along in 1915 the old Piedmont Dispatch.)

On Jan. 1, 1904, the directors ordered that a bank building of its own be built, this on the corner of Washington and Hancock streets; and early in 1905 the handsome two-story brick building was completed.

Mr. Leak served as President until Dec. 27, 1906, when he resigned. The directors thereupon (in January, 1906) elected Mr. Parsons as President, and Capt. W. I. Everett as vice



WALTER L. PARSONS (picture taken several years ago)
 An organizer of Bank of Pee Dee and active officer since establishment in 1891.

president (up until that time the bank had no vice president.) The

directors elected Hill Parsons and E. H. Aycock as assistant cashiers, but a short time later Hill Parsons became the official cashier—and he and Mr. Aycock are today the cashier and assistant cashier, respectively, of the institution.

Capt. Everett died Feb. 17, 1911, and was succeeded as a director by his son, W. N. Everett, the present Secretary of State (but who resigned after taking the State office); the Vice Presidency vacancy was filled by the election of W. C. Leak, and at Mr. Leak's death Mr. William Entwistle was elected Vice President. And so it is seen that during the entire 35 years that the bank has been in operation, there has been but two Presidents, two Cashiers, and three Vice Presidents—quite an enviable record for continuity and faithfulness to public trust.

The original value of each share of stock was placed at \$25, back in 1891 when the bank was organized, but in January, 1910, a stock dividend was declared, and the capital increased to \$50,000 (half of this increase was sold to the stockholders at par, the other half coming out of the surplus.) Just ten years later, in January, 1920, still another increase was made in the capital stock, this time being increased to \$100,000.

Taking all in all, the minutes of the Board of Directors, last during

all these years, form an interesting history of the ups and downs of the business life of this section; and from an humble beginning back in the days when banks were few and far between, the institution has grown and expanded until, like the other five banks of the town of Rockingham, it is indispensable to the business life of the community. And the officers and directors view with pride the fact that its last bank statement, as filed with the Corporation Commission as of April 12, 1926, show total deposits of over a million dollars, and resources of well around a million and a quarter.

—I. S. L.

Pale Children

Made over to your liking, with rosy cheeks, hearty appetites, vigorous digestion and robust health. Give them a glass of this delicious digestant with meals.

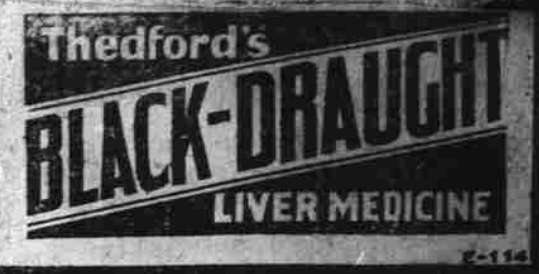
Shivar Ale

Pure Digestive Aromatics With Shivar Mineral Water & Ginger. Nothing like it for building rich blood and solid flesh. At all grocers and druggists—satisfaction or your money back on first dozen. If your regular doctor cannot supply telephone McEae Grocery Co. Wholesale Distributors

Bad Color (liver trouble)

"OCCASIONALLY I am troubled with spells of constipation and inactive liver," says Mrs. John L. Pence, Broadway, Va. "I always use Thedford's Black-Draught when I feel a spell of this kind coming on, for it saves me a bad headache. My color gets sallow at times; I get real yellow, showing that the trouble comes from the liver."

"I have found Black-Draught to be the finest kind of a remedy for this. I take Black-Draught and make a tea out of it, and take it, along in small doses for several days. I have never found anything that served me so well. "Since I have known about Black-Draught, I have not suffered nearly so much with headache, caused from indigestion. If I find my tongue is coated, and I wake up with a bad taste in my mouth, I know I have been eating indiscreetly, and I immediately resort to Black-Draught to straighten me out."



C. O. BRISTOW, M. D.
 PHYSICIAN AND SURGEON
 Office over Hicks and Maness Barber Shop
 Residence on LeGrand Street.
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Free Dinner

AND A

FREE LOT

AT THE

AUCTION SALE AT HOFFMAN

to Colored People

on SATURDAY, May 15th

MUSIC BY BRASS BAND

Desirable lots--50x200. A chance to own your own building lot at your own price.

SALE STARTS AT ONE O'CLOCK

Free dinner will be served to all. A free lot will be given away. Come and enjoy this big sale. Music by a Brass Band will be a feature.

TERMS OF SALE:

One-fourth for cash. One-fourth in 8 months; 1-4 in 16 mos., 1-4 in 24 months.

McLaurin & Boone

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W. L. Boone

SIDE DRESS WITH NITRATE OF SODA

For Quick and Sure Results Use Only

NITRATE OF SODA

You Can't Afford to Lose Your Season's Work by Experimenting

With a late Spring and many weevils expected, a Nitrate of Soda side dressing of 100 to 200 pounds per acre is absolutely necessary to set squares before drouth or weevils can hurt them. A Nitrate of Soda side dressing insures yields and increases profits.

QUICK: To be effective a side-dresser must be quick acting. Official results in this country and abroad show conclusively that only in Nitrate of Soda is the plant food 100% available immediately it is applied. It leaves no acid residue.

SURE: Henry Greene, Horton's Grove, Herford County, N.C., used Nitrate of Soda as a side-dresser. His County Agent, Mr. C. A. Rose, writes:

"On the acre where he used the Soda, he produced 184 pounds more seed cotton than where he used no Soda."

County Agent Anderson reports that on the farm of B. W. Weeks, Holly Springs, N. C., 100 pounds of Nitrate of Soda applied June 10 increased the yield of seed cotton 248 pounds. An additional 100 pounds applied July 15 made a total increase of 704 pounds of cotton.

Years of actual results show Nitrate of Soda the best side-dresser

Ask your county agent or send a postal card with your address to our nearest office for our free bulletins which have helped thousands of farmers to grow bigger and more profitable crops.

Chilean Nitrate of Soda—EDUCATIONAL BUREAU

Dr. William S. Myers, Director
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