

**BAFFLED**

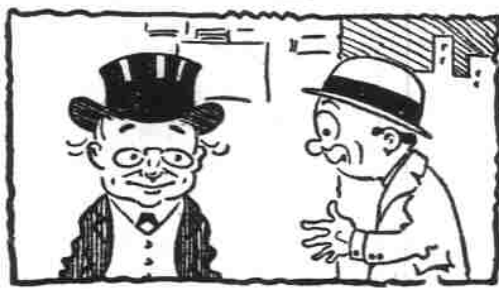
A clergyman passing a railway goods yard was shocked to hear abuse coming from the other side of a cattle truck.

On investigation he saw two porters trying to force a mule into the truck. The mule, however, was determined not to enter without a struggle.

"Ah, my good fellows," said the clergyman, "I see you are having a hard task. Can I be of assistance?"

"Aye," said one of the porters, wiping his perspiring brow. "Being a parson, p'raps you can tell us 'ow Noah managed to get two of these perishers into the Ark?"—Tit-Bits Magazine.

**TIMELY ADVICE**



**Old Doctor**—You say you could find nothing wrong with your rich patient?

**Young Doctor**—Nothing whatever. He thought he had a serious disease, but I found no deposits at all.

**Old Doctor**—That's what you'll find in your bank book if you practice that way.

**One on the Lawyers**

Once upon a time, so the story goes, the fence broke down between heaven and hell. St. Peter appeared at the broken section of the fence and called out to the devil, "Hey, Satan, it's your turn to fix it this time."

"Sorry," replied the boss of the lower regions. "My men are too busy to go about fixing a mere fence."

"Well, then," scowled St. Peter, "I'll have to sue you for breaking our agreement."

"Oh, yeah," echoed the devil, "where are you going to get a lawyer?"

**Dumbness Personified**

A recruit failed to salute a captain. The captain followed him inside and demanded: "Don't you recognize the uniform?"

"Yes, sir," replied the recruit, feeling the captain's coat. "Pretty nice uniform; look at this thing they issued me."

**Hold Everything**

**Boss**—What do you want?

**Clerk**—May I use your phone? My wife told me to ask you for a salary increase, but she forgot to tell me how much.

**Helpful Johnny**

**Mother**—Whatever have you done with the jelly, Johnny?

**Johnny**—I've put it in front of the fire, because it was shivering.

**One Way**

"What would you do, Goofus, if you were running a circus and the monkeys got out of their cages?"

"I'd get a monkey wrench and tighten them up."

**ON RELIEF**



"You say you'd be acting against the ethics of your profession in accepting work?"

"Yes, sir; I'd be stoppin' the work from goin' a-beggin', sir."

**Speaking o' Speed**

The restaurant had taken fire and Rastus ran for his life. After three days he returned, and the boss said, "Rastus, where have you been all this time?"

"Ain't bin no place," was the reply. "Bin comin' back."

**Obliging**

"Do you expect that bill you have just introduced to become a law?"

"No," answered Senator Sorghum, "If I thought it had a chance I wouldn't have introduced it. It was one of those occasions on which it seems perfectly safe to oblige a friend."

**Relief**

"Gosh, I need five bucks and I don't know where to get it."

"I'm glad of that. I was afraid you thought you could get it from me."—The Digest.

**Just Reversed**

Peter—I have had this car for many years and never had a wreck.

David—You mean you've had this wreck for many years and never had a car.

**Poor Jack**

Amy—So you and Jack are to be married. I thought it was only a flirtation.

Angela—So did Jack.

**His Weakness**

Mose—Wuz you all evah s'ed with enthusiasm?

Sambo—Yassuh, fum-nea-ly-eva-ly-ah evah had.

**REPORT OF CONDITION OF THE FARMERS BANK & TRUST COMPANY**

of Rockingham in the State of North Carolina at the close of business on June 30, 1938.

**ASSETS**

Cash, balances with other banks, and cash items in process of collection	\$ 499,924.48
United States Government obligations, direct and fully guaranteed	215,755.32
State, county, and municipal obligations	144,812.72
Other bonds, notes, and debentures	41,318.30
Corporate stocks	1,762.61
Loans and discounts	266,765.23
Banking house owned, furniture and fixtures	19,667.44
Other real estate owned	21,233.98
Other assets	13,922.94
<b>TOTAL ASSETS</b>	<b>\$1,225,163.02</b>

**LIABILITIES AND CAPITAL**

Deposits of individuals, partnerships, and corporations:	
(a) Demand deposits	\$ 616,555.57
(b) Time deposits evidenced by savings pass book	301,152.72
(c) Other time deposits	8,122.33
State, county, and municipal deposits	66,107.79
Certified and officers' checks, letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve bank (transit account)	6,407.28
Other liabilities	15,450.23
<b>TOTAL Liabilities Excluding Capital Account</b>	<b>\$1,013,795.97</b>

Capital account:	
(a) Capital stock and capital notes and debentures	\$ 80,000.00
(b) Surplus	75,000.00
(c) Undivided profits	40,631.13
(d) Reserves	15,735.92
(e) Total capital account	211,367.05
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$1,225,163.02</b>

On date of report the required legal reserve against this bank was \$117,863.27. Assets reported above which were eligible as legal reserve amounted to \$499,924.48.

Undeclared dividends on preferred stock and unpaid interest on capital notes and debentures, accrued prior to end of last dividend or interest period \$1,041.67.

This bank's capital is represented by \$5,000.00 sold to public; 800 shares of first preferred stock, par value \$100.00 per share retired at \$100.00 per share; and 300 shares of common stock, par \$100.00 per share.

**MEMORANDA**

Pledged assets (except real estate), rediscounts, and securities loaned:	
(a) U. S. Government obligations, direct and fully guaranteed, pledged to secure deposits and other liabilities	\$ 49,500.00
(b) Other assets (except real estate) pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement)	58,000.00
(e) TOTAL	\$ 107,500.00
Secured and preferred liabilities:	
(a) Deposits secured by pledged assets pursuant to requirement of law	\$ 69,835.95
(e) TOTAL	69,835.95

I, R. L. Phillips, Cashier, of the above-named bank, do solemnly swear that the above statement is true, and that it fully and correctly represents the true state of the several matters herein contained and set forth, to the best of my knowledge and belief.

R. L. Phillips,  
L. S. Covington,  
M. H. Fowlkes,  
Jno. W. Covington,  
Directors.

STATE OF NORTH CAROLINA—County of Richmond.  
Sworn to and subscribed before me this 7th day of July, 1938, and I hereby certify that I am not an officer or director of this bank.

C. R. White, Notary Public.

My commission expires 1-2-1939.

**BABY CHICKS**

Place your order now for baby chicks. Rhode Island Reds and Barred Plymouth Rocks. Blood tested.

**THE GORE COMPANY**

Claude Gore Jno. Wm. Gore

**SUMMER VACATION TRIPS & CRUISES**

Plan To Go With Tar Heel Tours "Service That's Different"

1. EVERY MONDAY — JUNE, JULY, AUGUST. 7 Day Trip New York—All Expense \$51.00—Victoria Hotel.
2. BERMUDA-HALIFAX, 9 DAY ALL EXPENSE Conducted Tour—August 11th \$115.00—Victoria Hotel.
3. 6 DAY BERMUDA CRUISE Every Saturday — Eastern Steamship Lines.
4. ALL EXPENSE BERMUDA CRUISE from New York via Furness Bermuda Lines Twice Each Week.
5. New England and Canada — Montreal — Quebec — Toronto — Twice Weekly.

**WRITE**

**TAR HEEL TOURS**  
12 N. McDOWELL STREET, RALEIGH, N. C.

OR ANY SEABOARD AIR LINE RAILWAY AGENT

**When Least Expected**

WHAT A CONSOLATION IT IS TO KNOW THAT IF DEATH COMES, OR FIRE DESTROYS, THERE IS ADEQUATE

**INSURANCE**

PLAY SAFE. KEEP PROTECTED. WE INSURE AGAINST ANYTHING, ALMOST. Take out a 25c policy on any 24-hour trip. SIMPLY PHONE US.

**RICHMOND INSURANCE AND REALTY COMPANY**  
Complete Insurance Service  
PHONE - 27  
ROCKINGHAM, N. C.  
J. D. CHALK President ROBT. N. STANSILL Treasurer A. G. CORPENING Secretary

You want always to be assured of

**QUALITY**

WHEN YOU BUY GROCERIES AND MEATS.

You are assured of that very thing when you trade at the Liles grocery. We handle Nationally advertised groceries, fresh meats fruits, vegetables — and we want your trade. Phone us.

**E. B. Liles**

Groceries Vegetables Fruits Meats We Deliver (Established May 7, 1907) PHONES 38 & 37L.

**NOTICE OF TRUSTEE'S SALE**

Default having been made in the payment of the indebtedness secured by that certain deed of trust to me as Trustee for Pilot Life Insurance Company by E. B. Morse and wife, Annie E. Morse, on October 13th, 1937, and recorded in the office of the Register of Deeds of Richmond County, North Carolina, in Book 232, at Page 74, I will, under and by virtue of the power of sale contained in said deed of trust, and at the request of the cestui que trust, and for the purpose of discharging the debt secured by said deed of trust, proceed to sell to the highest bidder, for cash, at the Court House Front door in Rockingham, Richmond County, North Carolina, at 12 o'clock M., on

TUESDAY, JULY 19th, 1938, the following described property, to-wit:

All that certain piece, parcel or lot of land, situate, lying and being on the West side of Scales Avenue in the Town of Rockingham, North Carolina, being Lot No. 8 of the W. L. Scales Estate Property, according to a survey and plat of the same made by James Stewart, Surveyor, on April 28th, 1936, which said plat is recorded in the office of the Register of Deeds for Richmond County, North Carolina in Book of Plats No. 3 on page 135, reference to which is hereby had and described by metes and bounds as follows:

Beginning at a stake in the western edge of Scales Avenue in the Town of Rockingham, North Carolina, which said stake is 44.4 feet North 8 deg. 15 min. West from the intersection of Leak Street and Scales Avenue, and runs with the western edge of Scales Avenue North 8 deg. 15 min. West 50 feet to a stake on the western edge of Scales Avenue, a corner of Lot No. 9; thence South 79 deg. and 30 min. West 167.6 feet to a stake, a corner of Lot No. 9; thence in a southeasterly direction 50.7 feet to a stake, a corner of Lot No. 7, and 159.6 feet South 79 deg. 30 min. West from the beginning

corner; thence with the line of Lot No. 7 North 79 deg. East 159.6 feet to the beginning corner, and being one of the lots conveyed to E. B. Morse and wife Annie E. Morse by C. E. Austin and wife, Thelma Austin by deed dated June 17, 1937, and recorded in the office of the Register of Deeds for Richmond County, North Carolina, in Book 233, on page 124.

This, 16th of June, 1938.  
JULIUS C. SMITH, Trustee.  
Smith, Wharton & Hudgins, Attorneys, Greensboro, N. C. (June 23, 30, July 7, 14)

**NOTICE OF TRUSTEE'S SALE**

Default having been made in the payment of the indebtedness secured by that certain deed of trust to me as Trustee for Pilot Life Insurance Company by E. B. Morse and wife, Annie E. Morse, on October 13th, 1937, and recorded in the office of the Register of Deeds of Richmond County, North Carolina, in Book 232, at Page 75, I will, under and by virtue of the power of sale contained in said deed of trust, and at the request of the cestui que trust, and for the purpose of discharging the debt secured by said deed of trust, proceed to sell to the highest bidder, for cash, at the Court House Front door in Rockingham, Richmond County, North Carolina, at 12 o'clock M., on

TUESDAY, JULY 19th, 1938, the following described property, to-wit:

All that certain piece, parcel or lot of land, situate, lying and being on the West side of Scales Avenue in the Town of Rockingham, Richmond County, North Carolina, being Lot No. 10 of the property of W. L. Scales Estate, according to a survey and plat of the same made by James Stewart, Surveyor, April 28, 1936, which said plat is recorded in the office of the Register of Deeds for Richmond County, North Carolina in Book of Plats No. 3 on page 135, reference to which is hereby had and description by

metes and bounds as follows: BEGINNING at a stake on the western edge of Scales Avenue in Rockingham, North Carolina, which said stake is 144.44 feet from the intersection of Leak Street and Scales Avenue, and runs with the western edge of Scales Avenue North 8 deg. 15 min. West 50 feet to a stake on the western edge of said Scales Avenue; thence South 79 deg. 30 min. West 183.3 feet to a stake; thence in a southeasterly direction 50.7 feet to a stake, a corner of Lot No. 9 said stake being 175.6 feet South 79 deg. 30 min. West from the beginning corner; thence North 79 deg. 30 min. East 175.6 feet to the beginning and being the same lot conveyed by Robert M. Covington and wife May B. Covington to E. B. Morse and wife Annie E. Morse by Deed dated June 16, 1937 and recorded in Book 233 on page 125, Richmond County Registry.

This, 16th of June, 1938.  
JULIUS C. SMITH, Trustee.  
Smith, Wharton & Hudgins, Attorneys, Greensboro, N. C. (June 23, 30, July 7, 14)

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Default having been made in the payment of the indebtedness secured by that certain deed of trust to me as Trustee for Pilot Life Insurance Company by E. B. Morse and wife Annie E. Morse, on October 13th, 1937, and recorded in the office of the Register of Deeds of Richmond County, North Carolina, in Book 232, at page 76, I will, under and by virtue of the power of sale contained in said deed of trust, and at the request of the cestui que trust, and for the purpose of discharging the debt secured by said deed of trust, proceed to sell to the highest bidder, for cash, at the Court House Front door in Rockingham, Richmond County, North Carolina, at 12 o'clock M., on

TUESDAY, JULY 19th, 1938, the following described property, to-wit:

All that certain piece, parcel or lot of land situate, lying and being on the West side of Scales Avenue in the Town of Rockingham, Richmond County, North Carolina, and lying at the intersection of Leak Street and Scales Avenue and being Lot No. 7 of the property of W. L. Scales Estate, according to a survey and plat of the same made by James Stewart, Surveyor, April 28th, 1936, and recorded in the office of the Register of Deeds for Richmond County, North Carolina, in Book of Plats No. 3, on page 135, reference to which is hereby had and described by metes and bounds as follows:

Beginning at a stake at the Northwestern intersection of Leak Street and Scales Avenue in the Town of Rockingham, North Carolina, and runs with the Western edge of Scales Avenue North 8 deg. and 15 min. West 44.4 feet to a stake on the Western edge of Scales Avenue; thence South 79 deg. 30 min. West with the line of Lot No. 8, 159.6 ft. to a stake a corner of Lot No. 8; thence in a Southeasterly direction 51 feet to a stake on the Northern edge of Leak St., said stake being 150 ft. in a Westerly direction from the beginning corner; thence with the Northern edge of Leak Street 150 feet to the beginning corner and being one of the lots conveyed by C. E. Austin and wife, Thelma Austin to E. B. Morse and wife, Annie E. Morse, by Deed dated June 17th, 1937, and recorded in the office of the Register of Deeds for Richmond County, North Carolina, in Book 233, on page 124.

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