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be on hand and every effort will be made to give entire satisfaction. Their stables are large and comnodious, sufficient to accommodate all who may come to see us. Horses and Vehicles always ou, hand to supply the wants of customers.

RUTHERFORTON The Spring session of the Rutherfordton

Male Academy will commence Jan. 24th, weeks (as agreed upon by the Trusters.) \$6, \$10 and \$15.00 according to grade of tudies. W. L. TWITTY, Prin.

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25 Sorts of either for \$1.00; prepaid by sail. Also Small Fruits, Plants, Bulbs, all the new Potatoes, &c., prepaid by mail. 4 lbs. Early Rose Potato , prepaid, for \$1.00. Conever's (Mossal Asparagus, \$3 per 100; \$25 per 100 prepaid. New hardy fragrant everblooming Japan Honeysuckle, 50 cts. each, prepaid. True Cape God Cranberry, for upand or lowland culture, \$1,00 per 100, pre paid, with directions. Priced Catalouge to any address, gratis; also trade list Seeds on

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WINTELS. Mr. A. R. MAYER

is now with the above famous and well known

FASHIONABLE MILLINERY AND Dress-Making.

miss betsy williams.

will attend at my office from the 7th 12th of this mouth to list the taxable property, and also all special taxes for the Town Rutherfordion. Persons failing to fist are Rates of Tuition per session of twenty a double tax. See Ordinance in another column. March fst 1810.

J. B. CARPENTER, Mayor. Vindicator sopy 1 time.

N. MILLIAR

REPORT. To Lieutenant Governor Caldwell President of the Senate.

The Commissioners appointed under "Senate resolution for Investigation," of January 24th, 1870, ask leave under the instructions to that effect recently received from the Senate, to submit

the following report: Although duly notified of their Of these: appointment shortly after it was made, it was deemed proper by the Commission not to enter upon their duties, until after the passage of a law which was prepared in the Senate, to ascertain and confirm the powers with which they had been invested under the original resolution. This occurred the 16th of February last, and upon the 18th, the Commission completed their organization by the appointment of Mr. WHOLESALE AND RETAIL DEALERS Henry M. Miller, as Clerk, and In Drugs. Medicines, Pants. Oils, Dye ordered that certain persons should be summoned to attend before them as witnesses, upon various days in the orders men-

> For these names and days, as well as for other details of like character, the Commission ask leave to refer the Senate to their The more because the informa-Journal, which is herewith sub-

In the course of their labors, the Commission have examined, at length, the following persons, to

Messrs. Edward Belo, Jesse R. H. Cowan, I. F. Alderman, William Sloan, J. J. Mott, Samuel McD. Tate, R. F. Simonton, Calvin J. Cowles, A. J. Jones, Rufus Y. McAden, K. P. Battle, W. J Hawkins, M. S. Littlefield, T, F. Lee, D. G. Fowle, H. C. Cowles, W. R. Richardson, J. H. Davis W. F. Askew, T. S. Lutterloh, S.

W. Watts and B. S. Guion. None of the persons summoned before them have tailed to appear except Mr. Geo. W. Swepson, for whom a summons, directing his appearance on the 3d day of March was placed in the hands of the Sheriff of Wake County upon the 22nd day of February. This was served upon him personally, on the 1st day of March, as appears by the Sheriff's return. Other notices of the same sort were issued for Messrs. Good M. Roberts Treasurer of the Western North Carolina Railroad Company, W. D. and R. W. Pulliam, but owing to their absence in New York, as appears from the return these were not served.

It is proper to say here, once for all, that with the above execption no difficulty has been made by any one in regard to attendance; nor any in regard to interrogatories except in two instances which were allowed by the Commission; and that the officers of 1st, 1865. the State to whom there has been occasion to apply for information or assistance, have rendered it at

once and cheerfully. The Commission presume, that the chief object of the Senate in their appointment has been attainding of the mass of evidence herehave been taken down in their the whole; and are further verified by their respective signatures. The Senate will judge whether the Commission have prosecuted quiry in each individual case.

considerable in bulk, it is not com- son has at no time rendered to in his possession.

SENATE INVENTIGATING COM- plicated in detail; and the com- him an account of his transactions IV. THE WILLIAMSTON AND TARBORO ests which it involves is such, that the Commission do not feel them-

and thorough scrutiny.

ous Railroad Companies by the to Gen. Littlefield \$136,277 63; Treasurer, and was compiled by expended \$277,383 31, of which that afficer for the use of the com- for contractors and the Treasurer

the disposal of the Bonds after the Pensacola and Ga. Railroad they came into the hands of the Company and otherwise; and Companies.

The third shows the amounts in money for which the Bonds have

been sold or hypothecated. The Commission desired to propose a fourth, to exhibit at one view the principal items of expenditure by which these amounts had been partially, or totally exhausted: but upon consideration it was thought better to present this view in a body of the Report. tion in regard to this matter is very general, and more nearly an approximation to the truth. was not expected that the Commission should examine and veri-

fy vouchers for expenditures in detail. With the general objects time allowed for their operations, this was impracticable. An examination of the testimony will show other reasons why, in any the "protection" consisted in rebe had. In deed this is true as legal difficulties by which they Messrs. McAden and Jones, ex- tangled and available. planations will be found going to show that by the rules of New York stockboard a deduction is made for all North Carolina Bonds issued after July 1st, 1868, at the rate of six per cent per annum upon their face. So not a Bond dated Oct. 1st 1859, if apparently sold at twenty-five dollars in the hundred would in the first instance be subject to a deduction of seven and one-half dollars, and they net to the company but seventeen dollars and a half, less taxes and

commissions for sales. To complete, then, the general view afforded by the schedules, the commissions and the following statements, obtained from the evidence herewith submitted, in regard to each one of the companies that have received appropri- the commission. ations from the State since May

I. THE WESTERN N. C. R. R. COMPANY.

. (W. D.) To this, issued between January 20th October 2nd, 1869. thorugh George W. Swepson 8367 papers submitted by Gen. Little- J. Cowles. presence, read over to them, first field. No testimony except hear-Mr. Swepson with either the bonds or their proceeds. In the evidence of Gen. Littlefield will be their investigations in the proper found certain papers, unverified

paritive magnitude of the inter- as President.

Gen. Littlefield charges himresults summed up in three sched- either Bonds or proceeds. The ules, which are hereto attached. papers and statements above referred to show that Mr. Swep-The first contains a statement son sold and hypothecated the of the details connected with the 5056 bonds mentioned above; that issue of State Bonds to the vari- of their proceeds, he turned over

of the company, \$27,811 41; in-The second gives an account of vested \$990,633 39, in Bonds of leaves unaccounted for about \$640-000. The bona fide of Florida investment is understood to be a question not settled betwixt Mr. Swepson and the Company. It also, appears, that the figures subnitted to the commission in this connection do not include the whole of the proceeds of that part of the Bonds which was hypothe-

Gen. Littlefield's statements show he received as President of this Company from his predecessor, Mr. Swepson, \$18,925 83 in cash and \$113,946 13 in an order upon the New York National Trust Company, which held Bonds hypothecated by Mr. Swepson, and that of this, he paid the enurer of the Company \$127,471 96 and otherwise \$4,400-in al \$131.871 96. He explained that case, only an approximation could lieving these Bonds from certain well in regard to the figures rep- had been encumbered, previously esenting the amounts received to his taking office, in Florida,by the companies upon the sale or He believes, that within a few hyyothication of the Bonds. By days, this property of the said referance to the testimony of Company will be entirely disen-

PANY, (E. D.) It will be seen that all of the Bonds issued to this Company have been either sold or hypothe eated and the amount raised therefrom was \$1,234,760 42. It appears from the evidence that all of this has been expended in various matters connected with the construction of the Railroad. The evidence of Messrs. Tate, Simonton, Mott and H. C. Cowles will be found interesting in this con-

In addition thereto, there will be found exhibits, printed and in manuscript, containing official accounts rendered by the above persons to the Company, and to

III. THE W. C. AND R. R. CO.

The proceeds and hypothecation of the bonds issued to this Company are \$1,029,548 67. Of about \$10,000 now on hand has said to have been sold, and 1824 construction of Railroads. The to pay to the attorneys of the up stairs is especially injurious to ed in the procurement and recorhypothecated; and of the amounts facts connected with this Road plaintiff seventy-five bonds, after stairs is a sure ticket to heart disreceived upon this account, our will be found in the evidence and with submitted. The statements attention has been drawn to some exhibits submitted by Messrs. made by the witnesses under oath \$1.845,000,00 which appears in Cowan, Sloan, Alderman and C.

Upon reference to Schedule No. answer by answer, and, then, in say has been submitted to the 1, it will be seen that twenty-three companies as to the dealings of of the bonds issued to this Company are charged to H. H. Robinson, and none delivered under the authority of the Act of 1866-'67, direction as regards witnesses, in any way, which he reports as ch. 56. On reference to that Act, and with the proper range of in- having come into his hands from it will be found that these items either Mr. Swepson, or Soutter have no connection with the sub-The testimony will be found to and company, of New York .- ject matter of this investigation, cover two hundred and five manu- He could give no assurance that being merely an exchange of that script pages. Although not in- they were correct. Mr. Swep number of Bonds for others then

R. R. COMPANY.

self with a certain sum of money Company were sold to or by John cumstances bearing upon the selves justified in detaining the as received from Mr. Swepson, F. Pickrell, of New York, for questions: How far any of the Senate with remarks upon the and gives a statement of the man- \$160,948,57, and by the accounts Bonds, issued since May 1st. particulars of which it is compos- ner in which that has been expen- rendered through the affairs of 1865, or the proceeds of such ed, or in acting upon the suppo- ded; but, excepting certain Flori- the Company, it appears to have Bonds, have been used to forward sition, that every part of it will da Railroad Bonds turned over been expended in the ordinary Legislation, for these and like apnot be subjected to an impartial by Mr. Swepson, he could give details of constructing Railroads. propriations. For the rest, it will no account of the manner in The evidence upon this item is in be seen that with two exceptions, The Senate will find most of the which the latter had disposed of the deposition of Gen. Stubbs and in which persons claimed and the exhibits filed therewith.

V. THE NORTHWESTERN N. C. R.

COMPANY. All of the bonds issued to this Company have been returned to the State, "without prejudice," as is understood. Mr. Belo's deposition shows, that no use whatever was made of them while in his possession.

VI. THE CHATHAM B. B. COMPANY. Of the 3200 bonds issued to the Company 1650 have been returned, "without prejudice," to the State. The proceeds from the

1502 that have been sold, are \$935,627,29. The 48 under pledge are bound for a running account found in the depositions of Gen. money realized from the sale of such application has been denied. bonds appears to have been apconstructing Railroads, as well as, by the General Assembly for their n small profits, to regular exenses connected with the defence

exhibit from W. W. Vass as 55 State bonds and some coupons, laboriously employed-often late are \$51,193,13. Some \$7,500 of into the night. The Commission, this has been paid out for ordina- in order to comply with the inry expenses and the remainder, structions of the Senate for an \$43,698,14, is upon deposit in the early report, have been under the banking house of Jones & Lutterloh, at Favetteville. Certificates were exhibited by the President, in the names of Utley & Dougherty and L. P. Bayne & Co., of New York, acknowledging that they hold for the Company, unencumbered, 1253 bonds; and 12 other bonds were shown the Commissioners in the hands of the President himself. The evidence is furnished by Messrs, Jones, Davis

VIII. THE ATLANTIC, TENN. AND O

It will be seen, that no use has been made of these bonds in conwhatever except in connection your present capital; any amount with the action brought in Wake Every man should, in every year object of that suit apparently was to restrain the issuing of bonds upon the allegation that they were unconstitutional and thus void. An injunction was obtain- people esrecially, is said to be rued upon that allegation. The this it appears that all excepting suit, however, was compromised, and the injunction vacated before faster than a walk if the house been spent in such matters as are any term of the Court had occur- was on fire, and he had raluable ordinarily connected with the red, by the Company's agreeing property to save. Much walking the event, it happened that 77 bonds were so paid; and besides, that 86 others were expended by the Company in some connection with the suit. It does not appear what their connection was, or of hunting. This is done to prothat the plaintiff was interested tect the birds which live princitherein. Apparently his claims

> were satisfied by the 77. The commission refer to the evidence of Messrs. Johnson, Me-Aden, Sloan, Battle, Fowle, Littlefield, Watts, Lee and Askew in this connection. It appears from a certificate of the Treasurer that 1597 of these bonds have been returned to the State.

The evidence of Mesers, Have kins, Tate, Sloan and Guion, de-All of the Bonds issued to this tails, amongst other matters, cir-

were allowed the privilege of not testifying upon that point, direct and full details have been made, by everywitness supposed to have any information thereabouts, of any knowledge in regard to such ase of the said Bonds or their proceeds.

It will doubtless be borne in mind, that the investigation of the Commission into these matters was by the Senate expressly limited to any improper employment of those Bonds, or any of their

Some evidence of an application of those Bonds or their proceeds to private purposes, will be in the purchase of iron, the amount Littlefield and Messrs. Jones, of which is not ascertained. The Tate and Lutterloh. Otherwise,

The Commission have not plied to the ordinary expenses of drawn upon the funds set apart expenses.

A certified statement thereof of the Chatham Railroad case, as accompanies this report. It would it is called. There is still upon be found that including the fees hand \$250,067,82. The evidence of officers for summoning witnesupon this item is given by Dr. ses, and of the Clerk of Wake Hawkins and accompanied by an County, for a transcript, they amount to \$20.13. This does not The proceeds from the sale of occassion to say, has been very necessity of employing a second Clerk for the last night, and two

days of their session. Respectfully submitted. THOS. BRAGG, S. F. PHILLIPS. WILL L. SCOTT.

Raleigh, March 12th, 1870. To Young Men-The only way by which capital

can increase is by saving. If you spend as much as you get, you will never be richer than you are. It is not what a man gets, but what he saves that constitutes his wealth. Go, learn the first two nection with the end for which rules of Arithmetic; learn addithey were issued; and no use tion and subtraction. Add to will not be the same as the first. Court in the name of Robert C. of his life, make some addition to Kehoe against the said Company his capital. You say you get but and the State Treasurer, of which little. Never mind; spend less a transcript is herewith filed. The than little; then next year you will get more, for you will have the rofit upon the sum you save.

> The practice of running up stairs, so often exercised by young inous to health. An eminent physician is reported to have once

The farmers in the neighborhood of Vienna, Fairfax county, have given public notice that they will enforce laws against trespassers on their lands for the purpose pally on insects, and consequently are the farmers best friends .-Persons who have made close ob servation on this subject say that insects injurious to vegetation are multiplying to a fearful extent.—

A wrought iron chimney, two hundred and seventy five feet high, is in the course of coustruetion at Pittsburg.