

### Farm Income Drop For 1947 Imminent

Recent information on the economic situation which is expected to prevail during 1947 indicates that farm people should begin planning to economize in production costs if they do not want to come out in the

red next year. It is expected that labor costs in general will be higher during 1947 than during any previous year. However, farm products are expected to sell at lower prices than in 1946. Farm income is expected to be about fifteen percent less than in 1946.

Nearly all farmers have had substantial earnings during recent

years. This has been mainly a result of the war-increased demand and rising prices for farm products. Not recognizing this, many farmers take personal credit for their financial success. When the bubble of false prosperity finally bursts, a large number of those farmers will suddenly face trouble that is serious, if not fatal.

Three major perils beset the artificial prosperity of 1946; the rise of inefficiency; the assumption that high prices will continue; and the difficulty of adjusting to past-inflation "normal".

The margin of profit in most lines of business was wide during the war. Farming was no exception. Farm prices doubled from 1939 to 1946. Net farm income increased 175 percent. Such price increases were wise. They were a powerful incentive to increase production of war-needed food and fibre. The efficient farm operator made nice profits, the operator made satisfactory profits. There was a general decline of "Cost Consciousness" among large numbers of farmers. Many seem to have forgotten during prosperity that costs have a persistent tendency to remain high long after other prices have fallen.

A great peril for many farmers is the tendency to confuse inflation income with efficient management. Many who do not realize that nearly every farmer has made money during the past three years, take great pride in their earnings. These farmers are reminded that there have been no foreclosures, no failures, no receiverships. In times like these it doesn't take an efficient farmer to keep out of the red. Many farms that have been poorly managed have shown moderate net earnings.

Some farmers regard the high prices now current as the new "Normal." They seem to forget that after each of our major wars a price reaction has reduced from profits from their post war level. There is no reason to believe that the next few years will be an exception.

The longer farm prices continue at the present level, the greater will be the number of farmers who assume that current prices and profits are normal. Some who operate conservatively the first few months of the next year may easily be the ones to relax their conservatism at the time it is needed most.

Much of agriculture's difficulty from 1920 to 1940 was due to the high indebtedness incurred during 1919 to 1920. Individual farmers will make the same mistake during the next year. Long-time mortgage obligations may easily bring unbearable annual payments. Charges of this character require annual payment of a stated number of dollars. If profits are cut in half, a fixed annual charge becomes twice as difficult to pay.

It is impossible to state what will be "Normal" next year, except that it will be different from the "Normal" which prevailed before the war. In any event individuals and groups will have to make adjustment to post-war "Normal." This adjustment will probably include a somewhat lower level of prices received, lower profit margins, added necessity for efficiency, and occasional business failures.

### PIREWAY

Dennis Gore of Wilmington spent the week end here with friends and relatives.

Cpl. and Mrs. Nolan Chestnut announce the birth of a son Nov. 10. Cpl. Chestnut is stationed at Ft. Bragg.

Mrs. Archie Stevens and daughter spent Sunday with Mrs. Stevens' parents, Mr. and Mrs. Rhone Canady.

Mr. and Mrs. G. L. Faulk and Cyle Chestnut were business visitors in Columbia last week.

A wedding of much interest to friends here is that of Miss Virginia Register and V. G. Gore which took

place Nov. 4th. The bride and groom are residents of Columbia.

Miss Rena Stanley of Wilmington spent the week end here with friends.

Mr. and Mrs. W. E. Long were business visitors in Whiteville Sunday.

Friends will be glad to learn that Mrs. O. J. Stanley is improving after a week's illness.

### WANT ADS

FOUND: A Remedy for Backache due to kidney trouble. Try KIDDO, only 97c. Money back guarantee. Hareless' Pharmacy and Prince Drug Company.

Come to See Us For

Promp Watch Repairing



DAVIS JEWELRY TABOR CITY

## C. C. SOLES & SONS

TABOR CITY



QUICK AND FRIENDLY SERVICE

### YOUR ONE-STOP SHOPPING CENTER

<b>DRY GOODS</b>	<b>GROCERIES</b>	<b>HARDWARE</b>
Men's	Plenty of—	Baby Strollers
Work Clothing	RICE	Reduced from—
Hanes Underwear	FLOUR	\$10.95
Work Gloves	VEGETABLES	to
Wool and Cotton	FRUITS	\$8.95
Dress Material	MEAT	Good Stock
Sun-Dial Shoes	LARD	of Shelf
		Hardware
		and Building
		Material

Prices Always Right  
"TIME WILL TELL"

## AVOID THE HURLY-BURLY SHOP EARLY!

### ANNOUNCING...

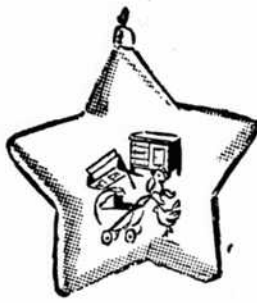
A special Service to our Christmas Shoppers!

Come in today and use our convenient LAY-AWAY PLAN.

### AND...

If desired we will deliver your purchase to your door on Christmas Eve Day or night within the City Limits.

This does not alter our Regular Lay-Away Plan for all customers who wish to pick up purchases at the store any time.



16-Inch Little Girl DOLL... 4.98

Her composition head turns and her lovely long-lashed eyes move. Her composition arms and legs are jointed.



17-Inch BABY DOLL 4.98

Her pretty composition head turns and her arms and legs are composition, too. She has soft curls and is beautifully dressed.



20-Inch BABY DOLL 5.95

Her head, arms and legs are composition; her body is soft and cuddly. Exquisitely dressed.



14-Inch BABY DOLL 2.98

Look at those pretty curls! She's 16 inches tall and her head moves. Completely dressed.



13-Inch BABY DOLL 2.98

Such a sweet girl! Her head, arms and legs are long-wearing composition. Completely dressed.



Child's Snow Shovel 1.25

Use this dandy shovel to help build snow forts. It's good and sturdy.

A Desk and Blackboard All in One Helps 'Em Learn and Is Lots of Fun



Blackboard 2.98

Forty-three inches high and has a natural washable finish. Always a favorite.



Wagon of Blocks 1.98

Almost sixty blocks, all in different colors and sizes.



RATTLE PUSH 1.25

Colorful Action! Sound! A sure-fire hit for the littlest tot.

### FIRESTONE STORE

Dicus-Fowler Company

Opposite Post Office Tabor City, N. C.  
J. P. DICUS Owners G. G. FOWLER

## Western Auto Associate Store

HOME OWNED AND OPERATED BY S. T. ROGERS



CIRCLE ARROW STORE