#### Farmers Get More Cash: Little If Any More "Take Home" Pay

In a year-end statement on the Tar Heel farming picture,
Agriculture Commissioner L.
Y. Ballentine estimates that commissioner predicts each regions cash farm receipts will exceed last year's record high stock and livestock products may exceed last year's total of as last year's total of \$618

The commissioner emphasiz-

son to hope that total cash re- cd slightly more than \$9 mil-

RALEIGH - North Carolina ecipts from farm marketings the form of net income. \$1,155 million reached last In a year-end statement on year."

Y. Ballentine gross cash farm receipts will ceipts from exceed last year's record high stock and livestock products by some \$10 to \$15 million. He may exceed last year's total of points out, however, that the \$322 million by some \$5 million is some the production from while crops will probably trend has continued in 1962 bring about \$2 million less than the state's total net farm than the \$500 million total last year. Government payments year. Government payments turing 1952 totaled \$42 mil-lien, \$10 million more than in 1961.

ketings the \$241,867,000 received during the same period in 1961.

Although receipts during the high of carly months of 1962 fell rathand an increase of about five farmers probably received and government payments will more money in 1962, but little amount to \$1,167 million to \$1,167 million breaking the record high of carly months of 1962 fell rathing the form of net income. Summarizing his estimate of verse has been true beginning with the month of June. Dur-ing the past two to three months, the monthly totals ove been running between \$2 o \$3 million above corresconding months in 1961.

"After t' - first five month of 1861 there was a sharp re k in press which severely unfield braier in one cu-ing the latter part of that cer. In the early months of 1962 brother prices were actu-The commissioner emphasized that official statistics for 1962 have not yet been completed and the estimates are his own projections of information available to date.

"Locking at the over-all picture," he said, "we have reason to inou that lotal cash re
"In the bulk of the increased give slichtly below the same period in 1961, but we did not get the break in prices, so that the broiler situation for the year as a whole is better than lost year. Prices for other livestock and livestock prosper to the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation for the prices were actuated in 1961, but we did not get the break in prices, so that the broiler prices were actuated in 1961, but we did not get the break in prices, so that the broiler prices were actuated in 1961, but we did not get the break in prices, so that the broiler situation of the prices were actuated in 1961, but we did not get the break in prices, so that the

in favorable relation with 1961. "Receipts from sale of live-stock and livestock product: Curing the first nine menths of 1962 amounted to \$240,986,000 —almost \$1 million short of should exceed last year by a would anticipate, therefore

percent in acreage harvestee his year's tonning of all flue cured and burley tobacco i expected to exceed 1961 b approximately 61 million cands. Uncortunately, the

reased peunange have prob-bly been wiped out by reicced prices received for thi. ear's leaf. However, receipt rem sales of tobacco this year should at least equal has hould at least equal reac's \$555 million total.

"We will perhaps have ain of some \$3 million in recipts from sale of corn, while be nuts should provide farm re with returns slightly mor than \$4 million in excess a 1961. Receipts from sales of Irish potatoes and sweet pota-toes should be slightly above last year. These increased returns from corn, peanurs, frist and sweet potatoes will be more than offset by smaller returns from sales of son grains.

"necepits from sales o wheat may run from seven and a half to seven and threewarters million dollars below last year's \$15.7 million total of oats, barley, and rye will cause a reduction of some \$400 \$509 thousand in sales from bese crops,
"For soybeans, cotton, and

ruits and vegetables combin-st, receipts are expected very lesely to approximately 1931

"All in all, North Carolina ermers are to be commended for a good showing in 1962. Cross cash receipts breaking last year's record high will be no small achievement, even no small achievement, even though we merely hold our ewn in total net farm income. "But we could do much bet-

That we could do much better in both gross and net in-come if we developed our agriculture to the full limit of the capacity. In some cases this would involve additional lines of production, in others and intensification of present lines of production, in still others better management. Whatever the means in indicidual cases, we could see a big gain in the state's agricultural income if every farmer, large and small, would do all that he can with all that he

# 10 Year Progress Report Waccamaw Bank & Trust Co.

RESOURCES  Cash and Due From Banks U. S. Government Securities Obligations of U. S. Gov. Agencies N. C. State Bonds County & Municipal Bonds & Notes Other Securities Short Prime Commercial Notes	6,291,756.14 100,000,00 835,439,28 1,344,211.73 1 25,001,00
Loans and Discounts Banking Houses and Fixtures Inter - Branch Clearings Other Resources	7,428,431.70 268,797.31
TOTAL RESOURCES	
LIABILITIES	N 30 1
Capital Stock Surplus Undivided Profits Other Segregations Of Capital TOTAL CAPITAL Reserves for Interest, Taxes, Etc. Deposits Bills Payable	960,060,00 207,163,08 33,170,98 1,440,334,06 224,030,99 21,864,676,76
TOTAL LIABILITIES AND CAPITAL	

SEPTEMBER 27, 1962 \$ 6,707,464.07 11,825,463.38 4,050,585.96 352,662.93 2,136,673.95 25,001.00 7,990,444.44 14,669,060.75 255,788.40 905,439.17 172,024.28

\$49,090,608.33

\$ 1,741,680.00 1,678,780.00 606,312.42

3,986,772.42 825,207.01 43,778,628.90 500,000.00

\$49,090,608.33

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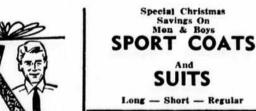
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