## REVERSES DECISION ON RAY BAILEY CASE

photodrephic Court of the United has reversed both the superand supreme courts of North carding, in the Pay Bailey case, and to and red Bailey returned to medville county, South Carolina ter trial, on a charge of having murand Patrolium Hunt, in a gunfight helicers of theers and a band of ansed mer, in Greenville, on Sunday,

Baby we brought to the hospita' School and remained here as a patient, hovering Between life and death for several weeks.

tovernor Gardner, at the request of the Governor of South Carolina. Pallet, with Clyde R. Hoey as his ist content, brought habeas corper proceedings, and the case was head in Sylva he fore the late Judge Walter E. Moore, who granted the will after hearing the evidence, and released Barley. The State of south Carolina took an appeal to the supreme court of North Carolina and that court upheld the decision of Judge Monre, Again South Can dina appealed to the supreme court of the United States, and the deci ion handed down this week reverses the North Carolina courts. So Bailey will go back to South Carolina for trial, it and when he is apprehended by the officers.

## WYEARS AGO

Tuckaseige Democrat, May 24, 189;

M. W. V. Hottman returned Mon day, accompanied by Mrs. Hoffmat

M. W. D. Wike, of Supplier Val y gave us a highly appreciated call Saturday, on his way to Asheville or

Source J. C. Watkins, of Dills bore, was in town Saturday morning and dropped in our office for a mo neut's chat.

Mrs. M. H. Morris returned Frida from a visit to bey brother, Mr. John M. Long, of Vichster, who continue magnite a te-ble state of health.

Wes Nett Buchman, who has beer her for some time, was joined Mon day by his wife and little daughte and the tensity is now domiciled a printment residents of our town.

We gere much pleased to see Mis Palae Morris on the street Friday for the riest time since her painfu some two months ago, it sliddled hard was severely injured

Mr. E. D. Davis called Saturday behave change of Mr. W. J. Fisher Demorrat to his California address which state he recently removed

lev. A. B. Thomas, who has al ways taken a deep interest in the school, greatly enjoyed his visit to Collowhee last week. On his way to Murphy to assist Rev Mr. Harrington in a meeting. He spent a day and high here and favored us with a

(al. J. b. Comeron, of the Ashe tile Commonwealth, who was a de wired spectator throughout the the heart exercises of the Cu besides High School, returned home haday, and gave us a pleasant visit while warries for the train, as did har liet. Mr. Sensabaugh, of Colorado, and Mr. Long, of Haywood

Mr. W. M. Horper has sold his taliable preparty at the Forks, of the River to Mr. Hosen Moses, of Macon county, and will leave next book for a visit to Texas for the pur-Pose of selecting a location and mak the arrangements for the removal of his own and other families. He tells "s that his party will comprise some borty or titty individuals, several families besides his own having determined to seek new homes in the Lone Star State.

# IS NOW ASSURED

The Great Smoky Mountains National Park is soon to become a reality, far sooner than was anticipated by those hardy souls who sponsored it, a few years ago, and nourished the project on its way. The money will be forthcoming both for the purchase of the rest of the boun lary of the park and for the devel opment of the area for national park

Authority for the expenditure of the money for purchase of the additional lands needed to complete the park is included in the National Recovery Bill, recently enacted by Congress, and is a part of the vast Tennessee Valley power development that has been so close to the heart Requisition papers were granted by of President Roosevelt, ever since his visit to Muscle Shoals. The Pres'dent is authorized to buy lands. The protection of the mountain watershed of the Tennessee Valley is considered essential to the successful de velopment of the power resources.

Plans for the development of the park have already been made by the park authorities, and it is understood that they will be hurried to completion as a part of the re-employment plans of the administration.

Congressman Weaver, it is said, de tendent of the Haywood county serves much of the credit for having schools at a meeting of the county gotten the Great Smoky Mountains board of education Wednesday af-National Park area included in the termoon, Mr. Messer's election was emergency legislation for national ananimous on the second ballot. rehabilitation.

#### QUALLA

edist church Sunday afternoon was the high school here. And ye shall be witnesses unto me, oth in Jerusalem, and in Judea, and n Samaria, and unto the uttermost parts of the earth."

uson attended the Quarterly Conferace at Whittier Saturday evening.

Mr. and Mrs. G. H. Martin, M. Jennie Catney and Mr. Alton Edcards visited relatives at Whiteside ove Saturday.

Mr. and Mrs. Wayne Caldwell rave returned from a visit with reltives on Cataloochec.

Mr. J. O. Howell and family, Mr. . L. Sitton and family and Mr. and Mrs. Luther Hoyle called at Mrs. A

'. Hoyle's, Sunday afternoon. Mr. J. O. Terrell went to Cullo

vhee, Monday. Mrs. A. J. Freeman and Mrs. Wil Preeman called on Mrs. Steve Brad

Messrs, J. C. Hoyle and Frank Kinsland were guests at Mr. Terry Johnson's Sunday, 3

M'ss Grace Gibson of Houston, n Mrs. J. K. Terrell, Monday.

## A Nation Pays Tribute To Its War Dead



JACK MESSER IS CHOSEN TO HEAD SCHOOLS OF HAYWOOD

Jack Messer was elected superin-

Mr. Messer will succeed Homer Henry, who ras been county school

The following gentlemen were Mr. and Mrs. H. G. Ferguson and recently appointed as justices of the Messrs J. K. Terrell and Wayne Fer. peace in Jackson county, by act of the General Assembly:

> Can y Fork, J. R. Shuler. Cashier's Valley: C. G. Rogers. Cullowing Q. L. Norton. Canada: A. E. Galloway. River: P. N. Price. Hamburg: Lewis Monteith. Mountain. J. B. Bumgarner. Green's Creek: G. L. Green.

#### SINGING CONVENTION SUNDAY

A meeting of the Jackson county ingings convention will be held in he court Louse here Sunday, May 28, beginning at 1 P. M. and lasting

inti! 1.

ers are expected from other counties does the machinery here operate that

## Relief Works To **Be Started Soon**

Washington, May 21 .- One of the first things which Mr. Roosevelt wants to do is to start his great program of public works to give men employment and stimulate business. superintendent for the past four To do this will take, it is estimated, about three hundred million dollars. The text from which Rey, R. G. For the past two years Mr. Messer To get that much money the Govern-McClamrock preached at the Meth- has been director of athletics in ment, will have to borrow it from the investing public. It is a lot of lions have been made there, but prob 1. J. Hastings, 7; Grover Wilkes, 8; money, but there is no doubt about ably enough to pay off our nationa J. B. Ensley, 5; D. D. Hooper, 5; W. the Government's ability to borrow it, provided the lenders have some assurance as to where the money is coming from to pay the interest on

> Qualla, Victor Rogers, G. J. Raby. 1 It will take about 220 million dollars a year to pay interest and service charges on a \$3,300,000,000 bond issue. A sales tax calculated to raise that much is now for the first time since inauguration being discussed seriously. Congressional opposition however, may result in the new tax taking some other form, such as a "breakfast-table" tax on coffee, tea sugar, spices and chocolate. Whatever the tax is levied upon, it will be spoken of as a "reemployment tax."

Bernard M. Barneh, who was chair man of the War Industries Board it President Wilson's administration, i said to be the man picked to head The program will be as follows: the new industrial control board. The One song by entire convention, law has not yet been passed to set up Prayer, by Rev. E. W. Jan ison, fol-the Government's control of business lowed by class and quartet singing, and industry. The draft of the bil All singers in the county are urged had not been presented to Congress lexas, and Mrs. Garland Oxner called to come and take a part. Also, sing- as this is written. Yet so smoothly

## Reorganization Of Jackson County Bank Is Completed

### TODAY and **TOMORROW**

(By Frank Parker Stockbridge) GOVERNOR . . . Federal Reserve

In picking Eugene Black of Atlanta for Governor of the Federal Reserve Board President Roosevelt has followed the example of his last Democratic predecessor in selecting a man from the South to head up the nation's financial system. I am one of those who believe trat the late W. P. G. Harding of Alabama was the best man who ever held the post to which Mr. Black has been appointed.

Mr. Black was picked, I am told mainly because he is entirely free from Wall Street influences. He has a bigger and more important task than any of his predecessors had since it is on tre cards, I believe, that the entire banking system of the na tion will be taken into the Federal Reserve System, and the head of that system will exercise financial control even greater than that of the Governor of the Bank of England.

Unlike many bankers, Mr. Black has a sense of humor. But his reputation for sound, homely commonsense is of the highest.

#### ROCKEFELLERS . . . they move

Times change and landmarks pass. The Rockefellers, father and son, are moving from the historic address "26 number of shares subscribed and Broadway" to the new Rockefeller Center, five miles up town. For more than fifty years "26" has been the headquarters of the Standard Oil in terests, Nobody knows how many mil debt, if the men who made it hat H. Snyder, 5; C. Z. Candler, 5; J. kept it.

The Reckefellers don't keep thei money. They spend it largely in vast enterprises for the public welfare Cheation, health and the restoration of historic antiquities.

John D. Rockefeller, Jr., is in the imelight just now because he object d to Communist propaganda bein put into a mural painting by Diege le Rivera, the Mexican artist who had been engaged to do some work n the Rockefeller center. 'Liberals' are making a great fuss saving that Mr. Rockefeller is no judge of art. That may be true, but wouldn't he look foolish promoting Communism ?

3OLD . . . since 1493

According to the United States Bu reau of Mines all the gold that has been mined in the world since any kind of records have been kept; that 's from 1493, the year after Columbus discovered America, down to date amounts to a little over a thousand million ounces. At \$20 an ounce that s worth twenty billion dollars, and nore than half of it is still in the form of money or gold hars held in banks as security for money.

In the United States since 1792 we have mined about 226 million ounces, worth above \$4,600,000,000 and that, curiously enough, is just about tre amount of monetary gold till in this country.

In the came 450 years of gold proluction the amount of silver mined in the world was a fraction more than fifteen thousand million ounces: and the ratio of silver to gold in the world's monetary system before ilver was dropped by one country after another, was just about fifteen

Silver is coming back as money, but it is more likely to arrive at a ratio of about twenty or twenty-five t one than the traditional "sixteen to one" of the old Populist days.

#### EMBROIDERY CLUB MET YESTERDAY

The Embroidery Club met yesterday afternoon, with Mrs. Robert Fisher, Jr., hostess, at her home, Mt. View Farm.

it is only necessary for the President to say that he is going to submit a bill, when it is taken for granted that the bill will become a law in short order, and the picking out of the personnel to administer it begins at once. Nothing of the sort has been seen here since war times.

Whether Mr. Baruch actually heads the control board, he certainly pulls a strong oar in Administration affairs. Mr. Peek, who heads the farm control board, is his protege.

The Jackson County Bank, the new bank, opened its doors for business May 10, acting under authority of a charter dated May 6. The stockholders of the bank raised a total of \$81,675 in new capital funds, in order to meet the full requirenents of both federal and State laws, which requirment, make the bank 100 per cent liquid. In reality, \$141,675 was raised and put into the new bank, as the old stockholders surrendered \$60,000 in capital and surplus and then raised \$81,675 additional.

308 shares of common stock were subscribed at a cost of \$46,200, while depositors subscribed \$35,474 in preferred stock. The preferred stock is non-assessable, is callable at any time by the bank, and no dividends ean be paid on the common stock nutil the preferred stock has been

Col. C. J. Harris is behind the new bank with full strength, as he was the old one. He bought back into the new bank the full amount of stock owned by him in the old institution, and will continue to exert an active interest in the affairs of the bank.

The incorporators, as set forth in the charter, issued from the office of tre secretary of State, with the paid for by each are. C. J. Harris, 206; E. L. McKee, 15; S. W. Enloe, 10; Robert W. Harris, 5; Thomas A. Cox, 5; E. P. Stillwell, 5; W. M. Fowler, 5; Mis. T. C. Clayton, 5; C. Allison, 5; C. L. Allison, 5; R. F. Jarrett, 2; J. N. Wilson, 5.

The officers of the bank are: S. W. Enloe, President; E. L. McKee, executive vice president; R. W. Harris, vice president; John J. Hastings, vice-president; R. L. Arial, eashier. The directors are: E. P. Stillwell, chairman; C. J. Harris, Phomas A. Cox, S. W. Enloe, R. W. Harris, John J. Hastings, E. L. Me-Kee, W. H. Snyder, Grover Wilkes, J. N. Wilson and J. C. Allison,

Approximately \$92,000 was cut off of the asests of the old bank in setting up the new, when the appraisal was made. The listed value of the banking house was cut from \$19,887 o \$12,000, furniture and fixtures from \$7952.20 to \$3,000. Deposits in other banks were set up in the old institution at \$18,297.80, and these were entirely charged off with the exception of \$5687.60, which is the amount that the bank had on deposit in the Wachovia Bank and Trust Company. The amount of the value of the loans of the bank was cut by the appraisers from \$259,172,63 to \$195,009.94; while the value of North Carolina bonds owned by the bank was reduced in the appraisal from \$40,000 to \$35,050, which was the marekt price of the bonds. It can readily be seen that a large amount of the \$92,000, which was entirely ignored so far as figuring it as an asset of the new bank, will be salvaged and turned back into tre new bank, as valuable assets, as loans are paid, other banks liquidated, and the upturn in business, coupled with the balancing of the State budget, see ! the bonds of North Carolina to higher levels.



