

# The Southport Leader.

Entered according to postal regulations at the postoffice at Southport, N. C., as second class matter.

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**STEVENS & FARRELL**  
Editors and Proprietors  
SOUTHPORT, Brunswick Co., N. C.

SOUTHPORT, N. C., DECEMBER 10, 1891.

## WHEN INTEREST IS A TAX.

The argument that if the people of Brunswick County vote to issue \$100,000 of 6 per cent. bonds in favor of the Brunswick, Western & Southern Railroad, it means an additional tax upon the County of \$6,000 a year, and therefore should not be voted, is wholly without force or reason.

Such a proposition would suppose the County to act the giver, without any return, and the railroad to be the receiver without consideration on its part.

If the above were actually the case, the interest on the bonds would be a tax upon the people, but such is not the true situation. Every merchant or farmer buying goods or cattle on time, has a certain amount of interest to pay upon his purchases when the last payment is made, in addition to the original price of the purchases.

This interest is not considered by the merchant or farmer as a tax, for he has figured upon his purchases as profit to be realized in the future, greatly in excess of both the interest and sum paid, for the goods and cattle bought. So must the above subscription be figured upon by every voter. Without considering the thousands of acres now unsaleable, and the miserable condition which exists throughout the County, simply because there is no means of communication, which makes the products and land unavailable, all of which would be changed for the best with a railroad, a few figures on what a railroad might cost the County will be worth considering.

Taking seventy-five as the number of miles of road built, and \$10,000 per mile as the tax assessment—would make a tax of 66 cents on \$750,000, or \$5,000. Granting in addition to the above, taxable property belonging to the railroad company, amounting to \$100,000, would give \$660, or \$5,660 in all, to meet the interest on the County bonds, for according to the charter of the Brunswick, Western & Southern railroad, all taxes collected from the railroad must be set aside as a distinct fund to liquidate the interest on the County bonds before it can be applied to any other purpose. The difference between the interest due on the County bonds, \$6,000 and the taxes from the railroad property as computed above, which is a low estimate, indicates a tax upon the County of \$340, to meet the interest on its bonds. But as the Company must build and have trains running on thirty odd miles of its road before it receives the first \$50,000 of County bonds, the County during this time being exempt from all expense or interest, it is easy to see that even the first year the railroad will pay taxes enough to meet the interest due on the County bonds.

It is no exaggeration to estimate that the taxable property of the County will increase the first year \$500,000 in value, which would give the County an additional revenue of over three thousand dollars.

Brunswick County would be taxed by voting the subscription to the Brunswick, Western & Southern railroad, if in giving its bonds it received no equivalent. But the County will be more than recompensed financially, by giving this subscription. Its interest is practically guaranteed, and according to the railroad charter, after ten years a sinking fund is provided for, which unquestionably will take care of the bonds before they become due. Instead of a tax upon the County by voting this subscription, the County revenue will be largely increased, to say nothing of the many additional blessings which will follow as a result of having the County opened to the world.

## STOP SUCH UTTERANCES.

From time to time certain Southern newspapers break forth into doleful utterances regarding Northern sentiment towards the South, that this and that method should be pursued in order not to create any distrust, and so on ad nauseam. Notably among these newspapers is the Charleston News-Courier, which seems perfectly willing to stultify the South's political status, and offers in extenuation of its course the most rapid reasonings. The News-Courier during the past few weeks has come up with its little cry against the South putting up any man for the speakership, and why, simply on sectional grounds. The News-Courier should take something for its malice, for surely it has a bad case of internal trouble. The South in its manufactures, in its various industries, in its productions and commerce, daily enters into competition with the North. In its church relations, there exists a close fellowship, and in the countless inducements offered to the North for investment and development of the South's yet unknown resources, there is found a close bond of union.

In times of disaster, each section has promptly and freely come to the aid of the sufferer. The instances in the North, of the Chicago fire and the Johnstown flood, when the South came with open hands to contribute to those in need. In the South, during the awful days of the yellow fever and the Charleston earthquake, the North came to the rescue. And yet with this close commercial relationship, and brotherly sympathy, the sectional line in politics must be considered by the South as a Chinese wall which may only be passed on condition of being quiet when on the other side. The South is in the Union to stay, and if she can present candidates for political preferment, men in every particular worthy to fill offices, there should be no more hesitation in presenting their claims than if they came from the North. If the South has no claimants for high political positions, well enough, state the grounds honestly, but stop crying about sectional distrust.

The South holds the Nation's honor as sacred as the North, it has men capable and loyal to fill any public trust and the entire people are happy in the thought that the South is adding yearly to the national wealth and prosperity in the development of its great resources. The few timid pipings from time to time, from certain newspapers, and they represent only themselves, should cease. They do not represent the sentiment of the Southern people and injure by such expressions the section in which they are published, for all such utterances are likely to be taken up by partisan newspapers for offensive purposes.

The South is National, not sectional and if it possesses the men of ability and worth, they should unhesitatingly be made leaders, sincere and honest seekers after National recognition, and as such will not fail to be honored by the whole country, irrespective of section.

## BETTER SUPERVISION.

The recent National Bank failure in Wilmington, N. C., following as it does those at Boston and Pennsylvania, creates a public feeling that something is radically out of the way in the business methods of these banks or a very defective supervision existed.

Naturally the inquiry will arise, are these failures to be regarded as the forerunners of others yet to follow, or are they isolated cases, with local influences the causes of their suspension? The majesty of a government supervision which has secured the special provision of National banks, has been rudely shocked by these failures, and more so by the investigations which followed, revealing as they did a state of affairs decidedly out of keeping with the law. The reports say that in all the above failures, the banks were insolvent, and so reported to the Comptroller at Washington, yet were permitted to go on receiving deposits, making loans, etc., as though in sound condition. The statement that in one or more instances, political consideration, not financial importance was a motive governing the disposition of the reports by the bank examiners, does not in any way relieve the stigma which such failures occasion.

The system of State inspection now inaugurated in Pennsylvania in addition to the national inspection over the banks of that State, indicates how thoroughly Pennsylvania is aroused to the need of rigid inspections of banks.

Undoubtedly greater vigilance is needed in the scrutiny of both State and National bank statements every where, not a report on trust, but actual verification of the accounts. The statutes relating to the regulations of banks should be faithfully observed, and depositors ought to be fully satisfied that the examinations made are real and bona fide, and that all reports are verified, with no speculative accounts or bad loans as assets. While every safeguard may prove at times ineffectual to prevent frauds, yet the

swifter and surer the punishment following such discoveries, the safer it will be for depositors and stockholders. Frequent and strict examinations will prevent impairment to any extent, of the capital of any bank, either by unwise business methods or frauds of officials, and with the fact of such rigid supervision, the public can rest in full assurance of the perfect solvency, at all times, of State and National banks.

## NORTH CAROLINA EDITORS.

—Indeed, if so minded, the secular paper can be quite as useful an agency to advance religious and moral teachings as the religious press or the pulpit itself.—State Chronicle.

—A State like North Carolina, as well adapted to stock raising of all kinds, where as fine hogs are raised as can be raised in the world should not import a pound of meat nor a pound of anything else to eat.—Wilmington Star.

—There ought to be in every State a law by which men who are entrusted with the care and management of the property of others could be punished if by sharp practices they should enrich themselves at the expense of those who trust them.—Goldsboro Headlight.

—Banks get into trouble from bad management. They become too deeply involved with the affairs of particular patrons who need help to sustain their business. Right there is where the value of careful, prudent officers is exemplified.—News-Observer.

—Is it not about time for us to turn our attention to something else as a money crop? Now is the time to think of this matter. It is possible that cotton may rise toward planting time, but if it does who will get the benefit of the rise? Not the producer.—Robesonian.

—We desire to save all the farmers from the humiliation and disgrace which would follow in the wake of the Third party. The leaders of the Third party are the biggest cranks that ever took flesh. Some of them are corrupt politicians, rabid socialists and revolutionists.—Mecklenburg Times.

## IT SPARES NO LABOR.

Our splendid exchange, the Southport LEADER, has recently enlarged from a six to a seven column paper and put on a new dress of type. The LEADER was a handsome paper before and since this new departure it is one of the neatest that comes to this office. It spares no labor to bring Southport before the world as the greatest harbor on the South Atlantic Coast.—Greenville (N. C.) Reflector.

## REVIEWS.

The Christmas Century is indeed a Christmas number with its emblazoned cover, appropriate stories and engravings of famous pictures relating to Christmas. The frontispiece is "The Holy Family," painted by Frank Vincent Du Mond, an American artist, "The Arrival of the Shepherds," accompanied by a poem by Edith M. Thomas, "The Appearance of the Angel to the Shepherds" painted by P. Lagarde, "The Annunciation to the Shepherds," painted by J. Bastien Lepage, "Holy Night" painted by John A. Beebe, all illustrate the real meaning of this Festival Time. In the article on Raphael is a fine engraving of "The Madonna of the Goldfinch" by Timothy Cole. The Christmas stories are delightful. "The Christmas Shadrach" by Frank R. Stockton is in the author's best vein, and Thomas Bailey Aldrich's, "A Christmas Fantasy, with a Moral" can be read alike by young and old with pleasure. "The Naulahka" commenced in the November number, and "Characteristics" a new serial, by S. Weir Mitchell promise entertaining reading for the coming year. The poetry of the number is of the high order always found in the Century.

The Century \$4.00 a year. The Century Co., New York.

The Christmas Wide Awake is also announced by its bright cover, followed by the opening story "How Christmas came in the Little Black Tent" by Charlotte M. Vaile. The frontispiece is from the terra cotta bas-relief, "Day and Night" by Caroline Hunt Rimmer author of the splendid series on "Figure Drawing for children" published in Wide Awake. The serials for this year are "Jack Brereton's Three Month's Service," a war story by Mrs. Maria McIntosh Cox, "The Lance of Kanana" an historical Arabian story by Abd el Ardavan, and "The Writings-Down of Dorothy Holcomb" "Men and Things" is full of bright anecdotes.

Wide Awake \$2.40 a year. D. Lothrop, Co., Boston.

The Shops and Terminals of the Brunswick Western & Southern Railroad will be at Southport.

## POLITICALLY CONSIDERED.

If Charles A. Dana cannot get any body else he might gain his consent to nominate himself for the Presidency.—Memphis Avalanche.

The hostility which has sprung up between President Harrison and Matthew S. Quay has added considerably to the President's popularity.—Buffalo Express.

There are too many calamity politicians in Texas who ought to be between the plow handles instead of chewing borrowed tobacco and predicting disaster.—Fort Worth Gazette.

"We are the people and we are the People's party," is the exultant shout of certain ambitious back-number politicians who have been pulling the wires down at Indianapolis. "But there are only a few of us left," they should add.—Minneapolis Tribune.

Presidential tickets are not named by mass-meetings, out by the party's elected representatives. Whatever influence local sentiment exerts upon their action is exerted at the delegates own homes, not at the place whither they journey to spend a few days in deliberation and decision.—Boston Advertiser.

It would certainly be very gratifying to tariff reformers if it were true, as Senator John M. Palmer, of Illinois, says, that Gov. Campbell's defeat in Ohio was due to the silver plank in the democratic platform; but it would be rather depressing to those who believe the silver plank as important as the tariff plank.—Detroit News.

The coming woman will vote, but things will be no more unanimous in politics when the coming woman shall have come, than they are to-day. And what is more and better, is this—that progress is all the more satisfactory when wrought by majorities than when wrought by oppressed or suppressed minorities.—Lewistown (Me.) Journal.

The tariff on coal is greater than the entire amount of wages which the striking miners in Indiana are now demanding. Yet every now and then you will hear some McKinleyite assert that the McKinley law only imposes sufficient duties to compensate for the difference between the wages of labor in this country and abroad.—Indianapolis Sentinel.

The harsh, drastic purgatives, once deemed so indispensable, have given place to milder and more skillfully prepared laxatives; hence the great and growing demand for Ayer's Pills. Physicians everywhere recommend them for costiveness, indigestion, and liver complaints.

## REGISTRARS AND POLLHOLDERS.

The following are the names of the registrars and pollholders of the different voting precincts, for the coming railroad election.

Southport—T. M. Morse, registrar; Wm. Weeks, Henry Daniel, W. L. Sharp, Joe Mitchell, pollholders.  
Mosquito—F. P. Lennon, registrar; J. P. Spencer, B. F. Swain, R. D. Willard, Henry Bell, pollholders.

Town Creek—G. H. Bellamy, registrar; F. S. Ottoway, J. N. Bennett, G. H. Cannon, John Mullett, pollholders.  
Waccamaw—W. S. Milliken, registrar; A. G. Milliken, C. C. Little, J. R. Stanley, J. A. G. Inman, pollholders.  
Shingletree—J. W. Tharp, registrar; B. F. Stone, L. J. McLamb, S. P. Bennett, B. F. Gore, pollholders.

Shalotte—J. H. Mints, registrar; English Stanley, R. W. Long, P. C. Gore, R. W. Sellers, pollholders.  
Northwest—A. M. Williams, registrar; R. L. Chinnis, G. M. Robbins, J. J. Hawes, James Hooper, pollholders.  
Pigotts—Washington Holden, registrar; G. W. Kirby, Wash. Sellers, J. W. Lancaster, Ransom Bellamy, pollholders.

Dew—George Leonard, registrar; Sam A. Lewis, J. H. Swain, A. S. White, J. M. Stanley, pollholders.

## CHURCH ANNOUNCEMENTS.

Methodist Episcopal Church, South, Rev. C. P. Jerome, pastor; Services every Sabbath at 11 a. m., and 7 p. m. Prayer meeting every Wednesday evening at 7 p. m. Sunday School meets at 3 p. m., W. S. Dasher, superintendent.

Baptist Church, Rev. W. S. Ballard, pastor, preaching every second and fourth Sabbath morning and night; prayer meeting every Thursday night. Sabbath school every Sunday at 3 p. m. R. M. Wescott, Supt. Woman's Missionary Society meets the last Thursday in each month.

St. James A. M. E. Zion Church, Elder Jones, pastor; services every Sabbath at 11 a. m., and 7 p. m. Sunday school at 1 p. m. Services every Wednesday at 8 p. m. Prayer meeting every Friday night.

## THE BOND INTEREST.

All taxes which shall be levied upon and collected from said railroad company by any county, city, town or township under the general revenue acts as from other citizens and property, upon any real or personal property belonging to said corporation and situated within said county, city, town or township, shall be set aside as a distinct fund and applied exclusively by the proper authorities thereof, if said county, city, town or township shall have subscribed to the capital stock of said company and issue bonds in payment thereof, to the liquidation and payment of the interest accruing on said bonds issued on account of such subscription so long as said bonds shall be outstanding and remaining unpaid.

Sec. 13. Charter, Brunswick, Western & Southern Railroad.

THE SOUTHPORT LEADER \$1 a year.

## WILMINGTON ADVERTISEMENTS.

Taylor's Bazaar

Will be fully able to supply all its callers

THIS MONTH with the latest and newest styles in MILLINERY GOODS

Holiday Presents, Toys and Christmas Gifts for the young and old.

Come in and see us at the same old place on Market Street

Antimalarial Tonic Pills. A SURE CURE FOR CHILLS AND FEVERS.

Sold under a positive guarantee. The money will be cheerfully refunded if they fail to cure Chills, when directions are strictly followed.

Call or address: Dr. Wright Hall & Co. COR FRONT AND CASTLE STREETS WILMINGTON, N. C.

PICTURES. When you come to Wilmington call at Cronenberg's for a first-class Photograph.

Special prices this season. CRONENBERG, THE PHOTOGRAPHER.

JAMES F. WOOLVIN, Funeral Director and Embalmer.

No. 105 North Third Street. Out of town orders will receive personal attention. Having had 24 years experience at the business, I am enabled to carry in stock the best goods in all grades made in country.

Residence: 512 Chesnut Street, WILMINGTON, N. C.

THE THREE SPIRITTINE REMEDIES SPIRITTINE BALSAM Cures Rheumatism. Relieves Pain. SPIRITTINE INHALENT. For Consumption, Asthma, Catarrh, and La Grippe. SPIRITTINE OINTMENT the greatest Skin Cure in the world. For Sale by D. I. WATSON, Druggist, Southport, N. C.

Manufactured only by the SPIRITTINE CHEMICAL COMPANY. HANSEN & SMITH, Managers. WILMINGTON, N. C.

R. L. HARRIS Undertaker and Cabinet Maker. All sizes of Coffins, Cases and Caskets. Ladies and Gents' Robes constantly on hand. Orders from Country promptly attended to Satisfaction guaranteed. Residence over the store. Corner Second and Princess Street.

## Wholesale and Retail

S. & B. SOLOMON, DEALERS IN DRY GOODS AND NOTIONS.

BOOTS, SHOES, HATS.

SOUTH EAST CORNER Market and Front Streets WILMINGTON, N. C.

FOR 30 DAYS We will sell at greatly reduced prices our entire stock of CARPETS, MATTINGS, CLOTHING.

To make room for the Holiday Trade. SOL BEAR, No. 20 MARKET STREET.

THE ORTON WILMINGTON, N. C.

Strictly first-class in every particular.

The most complete and fashionable Hotel for Northern Tourists between Washington, D. C., and Florida.

All modern conveniences for the comfort of guests, unsurpassed Cuisine, Elevator Service, Electric Lights and Steam heated.

Rooms with bath and en suite. Best location for transient and permanent guests in the City of Wilmington, N. C.

J. E. MONTAGUE, Manager.

MILLER & HAAR Can furnish you with the best PIANO AND ORGAN

In the world at reasonable prices. Instruments sold on the Installment Plan or for Cash. Sheet Music and Books always on hand, also all other instruments and trimmings. Tuning and Repairing of all kinds a specialty. Call or Address Miller & Haar's Music House, 122 Market street, Wilmington, N. C.

H T U R T I Am The Only Strictly Retail Dealer in Fine BOOTS, SHOES AND SLIPPERS IN WILMINGTON.

I sell no shoddy goods, but sell as fine leather shoes as are manufactured in the United States.

L. L. GREENEWALD, 113 Market Street, Wilmington, N. C.

WILMINGTON MARBLE YARD, JOHN MAUNDER, Proprietor. WILMINGTON, N. C. North Front Street. MONUMENTS AND GRAVE STONES MADE TO ORDER.

NOTICE OF CHANGE—As I have concluded to change my place of business to some other city, I therefore offer great inducements to my former customers, and as many as may hereafter want bargains. I have a complete stock of first-class goods, such as gents' and children's ready-made clothing, furnishing goods, hats, caps, trunks, valises, &c., which I am offering at a great reduction. Be sure to call and see us before purchasing elsewhere.

B. F. PENNY, 110 and 112 Market St., Wilmington, N. C.

## WM. GOODMAN.

No. 8 Market Street, WILMINGTON, N. C.

Ready-Made CLOTHING. DRY GOODS, FANCY ARTICLES.

BOOTS AND SHOES HATS AND CAPS.

Brunswick County People Should Make My Store Their Headquarters, While in Wilmington.

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S. H. FISHBLATE, WILMINGTON, N. C.

ALDERMAN & FLANNER, Importers and Wholesale

DEALERS IN HARDWARE, TINWARE, STOVES

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THIS IS WHAT THE RACKET STORE

will do, they will sell you more good goods either retail or wholesale, for less money than any other house in the city can afford to do.

We intend carrying, by far the largest line of goods, this season, we ever had. Our buyer has just returned from the Northern markets, where he has purchased a large stock of goods for ready spot cash.

We do cordially invite one and all, rich or poor to come and inspect our different lines of goods in Millinery, Shoes, Notions, Dry Goods, Men, Boys' and Youths' Clothing, Ladies' and Gentlemen's Underwear, Laces, Embroidery, Jewelry ALL bought in large quantities.

A nice new line of Lace Curtains, Window Shades, Trunks, Valises, Toys, Gloves, Hosiery, Neckwear, all kinds of Carpet, floor and table Oil Cloth. Ribbon in all shades, widths, quality and style. Come and see us and be convinced that our goods are strictly first-class and prices to suit the times. Merchants are respectfully invited to call on us and get our prices in jobbing lots. All orders from the country are promptly attended to.

We have on hand a fine and cheap line of Mattings for 16cts. per yard worth 25cts and some for 22cts worth 30cts. These prices cannot be beaten by anyone. We are still at our old stand opposite the Front Street Market.

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