ing to the utmost the production of of human labor beyond the dreams products. The farmer supports the

cannot trade with us.

There is not labor enough in our six- back, and from a Massachusetts man ty millions of people to dig up all of they buy with it two yards of the our coal and iron ore in a - thousand same cloth

they excel, and exchanging them for and candid men everywhere admit, trade and exchanges, and does his those products in the making of that the best trained labor to be full share in bearing the public ex which other countries excel. It is found in Christendom cannot equal penditure beside; and all simply the principle of the division our skilled workmen, measured by does with the most necessary condiof labor by which a village commu- the amount and quality of their work. tions of political econ nity thrives carried into operation in And yet, in the face of this, and in their application to himthe larger business of the world whilst the sound of our boasting of forced to sell in the che que In fact, all the great laws of the it is still heard, we declare in the and to buy in the dearest science have their source in the next breath that we are unable to humble dealings of the hamlet, compete with our inferiors, shut out there would be universal The laws which are evolved there in their products by prohibitory tarffs, financial ruin without it. the petty transactions between man deny ourselves the riches and the es the exchange which and man are the same in principle political friendships which are the ever we are of as those which control all other bus- fruits, of foreign commerce, and keeps our pregreat or small, in which the condemn this mighty responsitory of and maintain unborn wealth and human energy try. It could Bearing this in mind, let us look to the narrow limits of the home further into the pretensions of pro- market! With the ore and the coal would only les tectionist that our tariff taxation is under his feet, the Pennsylvania iron terests of the who the cause of national wealth, and master declares he cannot make a in that of class. We have that it must be kept up if our wealth | ton of pig iron without a tax of sev-It must always be enty-five per cent, on the product remembered that money is not of his nearest rival, who is from thirty times the territ realth is exchanged. Real beyond the sec. So it is with the wealth consists in the possession of cotton spinner, the woolen weaver objects of utility or pleasure. Now the spotter, and all the rest. Offer Chinese shoe, and can only grow b it is desirable that as far as it is pos- to reduce the duty, even slightly, on sible to do so with profit, a country any one of his products, and he will should supply its own political con- ery. "Murder" lound enough to wake omy admit it is to the advantage of a slepping city, and declare that the countries in their infancy to encour- least reduction will destroy him inage domestic manufactures by extra- stantly and forever. If he would ordinary means. The first necessity consent to die alone it would not be of such a country, struggling to es- so alarming-we might attend one tablish itself among the nations, is funeral—but he is equally positive to secure a home supply of the things that the country at large will perish necessary to its existence, of which with him. He wants no foreign it might be deprived by war in case trade of course. The home market it were dependent on foreigners, is good enough for him. There the But that period soon passes, and competition of the foreigner is forthen comes the question of a surplus bidden by law, the competition of of products. So long as our coun- his neighbors, whenever it gets try is producing only its own sup- troublesome, is regulated by a ring plies, of course its wealth is increas- or trust which stops production and ing day by day; and if we made all keeps up prices as dividends may that we required and could make no demand, and there is none to molest more, we could attain to national him or make him afraid. When by wealth by dealing with each other chance he miscalculates and finds only—that is to say, we could attain himself possessed of more goods to all the wealth possible in such a than he can sell at home, he ships state of things. But human indus them abroad and markets them in try cannet stop without decay and competition with the foreigner pauruin. After it has supplied our own pers. If he suffers any loss he country, one of two things must makes it up out of his own people. take place: either a foreign market who are not allowed to buy anymust be found for our surplus pro- where else, and he goes on prosperducts or we must cease to make any, ing and to prosper. In this way we If we make more than we want and have failed to secure the trade of can't sell it, this lessens the value of foreign nations. It is all done at what we have, and our aggregate the instance and for the benefit of wealth is not increased a particle : if the project d cases. Iy it they we stop production at the point of | con'rel the home 'may' et: if mice home supply, then all the labor and | ter (dow, wire the fury them to capital of the country beyond that by combinations: if the supply is limit is unemployed, and again our getting too large they shut down wealth ceases to grow. Common their mills and turn their operatives sense points out that we must into the streets, illaving control of have a market for our surplus and the engine, they move forward. high tariffs tend unmistakably to backward, or stand still, as suits prevent this. They are intended their pockets. Meanwhile consumto prevent it, for as all foreign com- ers are at their mercy, and the farmmerce is simply exchange, nations ers worst of all. Their market prices will not buy from us unless they can are fixed abroad by the competition a tariff wall around our country they are made in the restricted home market. If they want woolen cloth they The wickedness of this policy is send their wheat to Liverpool and only equaled by its folly. There is sell it for, say one dollor per bushel no country upon earth prepared to there the cloth they need could be become so rich by foreign trade as bought at twenty five cents a yard these United States, because there is -one bushel of wheat paying for none so abundantly supplied with four yards. But a tariff of seventy all the material and all the condi. five per cent. prevents them from dotions of production -absolutely none, ing that: so they bring the dollar

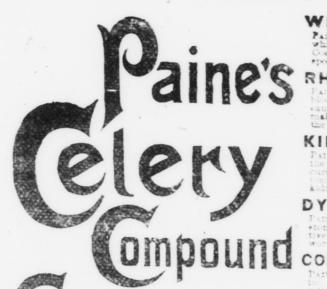
years: our forests, though rapidly. The farmer has lost two yards of decreasing by lavish waste and the cloth, and the public wealth is that tariff premium we offer for their del much less. The manufacturer has gy and more inventive genius than for he is obliged to sell his surplus any other people upon earth, at any price he can get, or lose it al- by bounties! If the first is right, Their labor-saving inventions form together. Therefore it is that year an epoch in the history of cur race, after year seven-eighths of the exand have multiplied the productions ports of this country are agricultural

the things in the making of which of the poet. The statistics show manufacturers maintains our foreign

have. Ours has been protected death. It has been fitted with

In the same way our merchant marine has perished. We undertook to protect it: we not only imposed heavy duty on the material of which ships are built, but we excluded foreign ships from all internal and coastwise trade, and tried to exclude it from the open sea also by refusing registration and the American flag to any ship in whole or in part made abroad, though owned entirely by American citizens. But there we failed. We could bind the land and make factory men rich by excluding competition; we could control our M. MERSHON, Pres inland waters and our coasts and enrich our domestic vessel owners: but the great, free seas refused to be bound. They refused to obey any laws except such as God imposed upon the intercourse of nations. As our people could not build and operate ships as cheap as other nations. owing to high tariffs, and as they could not buy them from others without forfeiting their rights as American citizens, our once magnificent merchant marine lay down quietly to die. It was not even permitted to die in peace. Its last hours are disturbed by the clamor of the quacks who brought it low. In their anxiety to divert attention from their nalpractice, they loudly accuse their calamity. They say that but for them the government would have given the ship-owners two dollars from the treasury for every one they laws, and they "had not died! Two doctors attend a sick man's beside: one bids the other stand back, and assumes entire control of the same. "I will bleed him and pay us with their products. With of the whole world: their purchases give him calomel," he says. "It will kill him if you do, says the one in control. "I will treat him on the home system. I want nothing to do with the theories of your European loctors." So he bleeds and purges, whilst the patient gradually sinks, and as his grasping breath changes into the death-rattle the self-confident doctor turns with indignation to the other, whose advice he had scorned, and upbraids him: "You wretched murderer! When you saw this man sinking why didn't von give him brandy to sustain him done your duty he would not have

Z. B. VANCE



Neuralgia, Nervous Weakness, Stomach and Liver Diseases, Rheumatism, Dys-

WEAK MERVES

DYSPEPSIA

pepsia, and all affections of the Kidneys, WELLS, RICHARDSON & CO. Prop's BURLINGTON, VT.

positive guarantee that it will cure any taken internally, acting upon



E WEEMFTED WARRAMA. Sinch Shear, Japanned Handle and Plated Blades, 80 c omplete Button-hole Scissors, 81.00. Embroidery Scissors, 50 cents. TERRY'S MEN'ER STEEL RAZORS, Full Concaved, Honed, Stropped and Ready for Use, 2.00. Sent post-paid on receipt of price. Illustrated entalogue free.

BANK OF HICKORY HICKORY, N. C.

RECEIVES DEPOSITS SUBJECT to PAYMENT ON DEMANL DISCOUNT NOTES

SELL EXCHANGE ON UNITED STATES AND EUROPE.
ALSO DO AN INSURANCE and COLLECTING BUSINESS Have one of the best Burglar-Proof Safes in Western North Carolina. Safety Deposit Vaults for Customers protected by the Gross Double Co solidated fime Locks.

PIANOS, ORGANS, SHEET MUSIC.

All the NEW POPULAR AIRS in stock.

NOVELTIES RECEIVED WEEKLY.

SEWINGMACHINENEEDLES

Singer needles 25 cents per dozen, all others 50 cents per doz en. Inferior needles are dear at any price. I do not keep them I can also furnish PARTS of any Sewing Machine. Don't for get the place.

J. L. STONE,

April 7th 1887-1v

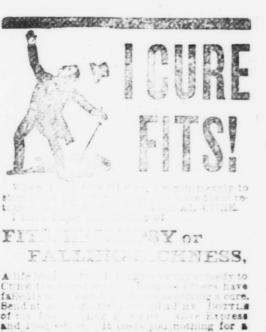
RALEIGH, N. (



FOR BOILING, PRESERVING. LIGHT, HANDSOME, S WHOLESOME, DURABLE. The Best Ware Made for the Kitchen.

Manufactured on y by the St. Louis Stamping Co. St. Louis

For Sale by all Stove, Hardware and House Furnishing Dealers. Cook Book and Price List Free on Application.



H. C. ROOT. M. C. 183 PEATL ST., NEWYOOK

