

RUSSIA AFTER GOLD.

Czar's Agents Reported To Be In The Market For American Metal.

WALL STREET WAS SCARED.

Germany and Austria Also Want the Yellow Metal.—Some Opinions of Financiers.

The dark shadow of the Russian bear passed over Wall street the other day and made strange grimaces at the statue of Washington, which rises as a guardian from the steps of the Sub-treasury.

The shadow, the shiver and the cold wave followed a report from London that Russia is in the market for American gold, and that the \$2,500,000 worth of the metal which Crossman & Bro., shipped away to Hamburg last week is destined for St. Petersburg.

This information is given on the "highest possible authority" in a special cablegram to the Wall Street Journal, which adds that the gold is going to Russia in connection with the payment of the Chinese indemnity, and that in making further contracts for gold, here the Russian Government will not be governed entirely by the exchange rate.

In order to carry out the agreement the Minister of France at St. Petersburg is gathering gold wherever it is to be had, and, of course, will get it at the lowest possible figure.

As bearing on the general situation, the following analysis of the market for gold abroad, which has been prepared by an expert, will be found of interest:

"It is not at all surprising that gold is going from the United States to the Continent. It is not necessary to look for any special causes. Such causes may exist and may be found in connection with the Austrian and Prussian conversion schemes or the large financial operations which are growing out of developments in the Far East.

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"The speculation, particularly in mining shares, has reached a period where bankers are providing against excesses. The gold stock of the Imperial Bank of Germany has been reduced considerably of late. There is over speculating at St. Petersburg, and Russia is drawing gold, especially from Berlin. The Austro-Hungarian Bank has raised its rate of discount to 4 per cent on account of a fall in its reserve under a speculation growing out of the plan of the Government to purchase Bohemia railway lines.

"Under such circumstances it is not surprising that interests can be found willing to pay the slight premium required to draw gold from the United States. As long as the United States Treasury makes no effort to protect its gold it will be the source from which gold will be obtained whenever obstacles are put in the way of its withdrawal from the great European banks."

On the other hand, Messrs. Ladenburg Thalmann & Co., who made inquiries of their Berlin correspondents, the Messrs. Bleichroder, received this reply: "Do not believe in further special demand for gold."

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A GRAPHIC PICTURE.

Henry Watterson Before the Grand Army of the Republic.

Albert D. Shaw, one of the delegates at large from the State of New York to the late National Encampment of the Grand Army of the Republic, has been writing some interesting descriptive letters to the Watertown Standard. Of Mr. Watterson's address of welcome, Mr. Shaw says:

"The event of the day and of the encampment followed, the noble address of Henry Watterson. The scene was unique and inspiring. The representative delegates of the veterans of the Union were before him: The dead past of slavery and rebellion was behind him. Stalwart in form, splendid in poise and action, polished as an orator, and grand in his imperial bearing, Watterson faced an historic audience, fully conscious of the great occasion and proudly equal to its demands. In a voice clear and resonant and full of emotion, he spoke.

"When the famous Kentuckian came to the front of the stage tremendous cheering greeted him. The air was surcharged with patriotic fire at the time from the songs that had been sung, and the poems Riley had rendered in such a charming way. Watterson is striking in appearance, and in many respects reminds one of Roscoe Conkling. His fine head is well set upon broad shoulders, and his athletic build and natural grace of body, combined with the piercing eye and noble features, unite in a presence at once manly and commanding. As he stood before the veterans representing every State of the Union in war days, in the splendor of ripened manhood, and the grandeur of an American patriot, his appearance called forth the intensest feeling. His speech was equal to the demands of the hour, and will live in history as a masterpiece of patriotic oratory. I shall never forget the picture of Watterson as he stood before us. It was a great scene. Erect and heroic in presence, he faced the visitors of the greatest civil war of the world with a dignity worthy of the occasion. His sentences were ringing and musical, and his words thrilled and captivated his hearers. He knew that he was making a speech that all Americans would read and cherish, and one that could not fail to make an enduring impression upon the nation. He was to raise a monument of love above the sentiment of hate, and bind former sections into lasting fellowship, sympathy and affection. His emotion was profound, and as he closed in tears he covered his face with his folded arms, as if to shut out the wild chaos of memories of war and blood, and to let in visions of blessed love and peace for a great people's happy and united future. He swung wide open the gateway of the South on hinges of love to Northern hearts, and bade them welcome forever. When he turned away at the close the veterans rose in a body and cheered and cheered, while there was not a dry eye in the audience. Grasping Mrs. John A. Logan's hand, the orator and widow stood as a picture of reconciliation and rejoicing—a subject for some great artist of the future.

"Watterson's oration will be held among the treasures of American oratory, and to hear it was rich payment for a long journey in heat and dust. It was Miltonic in its eloquence. * * * * * As I set in tears before this brilliant Kentuckian during this great speech my mind carried me back to the brutal war days; to battlefields red with blood and covered with wounded and dying men; to marches amid conditions of sacrifice and sorrow almost overwhelming in their agony; to homes made desolate by the terrors and travail of war, and I cried out in my soul: 'Why could not such as Watterson, many times multiplied before the war, have been as wise and brave as he thirty years after the cruel conflict, and through Christ-like charity and love saved the holocaust of four years of blood and tears. God's ways are above man's ways, and in the unfolding of human history the backsight teaches how costly the lack of wise forethought is to individuals and to nations. Watterson's speech deserves to be hung on the walls of every schoolhouse in the land.'"

Anecdotes from Gov. Vance, Dr. Closs, and other great North Carolinians of native wit, distinguish Branson's Almanacs from all others. The work has the flavor of nativity—born on the soil—of native parentage. It delights the aged and the young. Dr. Branson does much to make North Carolinians better and happier. Branson's Court Calendar is unsurpassed.

REVEREND GIBBONS.

His Narrow Escape From Death From Chronic Malaria.

That Pe-ru-na cures chronic malaria needs no farther proof than the thousands of testimonials of grateful patients. The Rev. Gibbons' testimonial, given below, is a fair sample of what is daily received:

Having been snatched from the grave, as it were, by the use of Pe-ru-na, I can not refrain longer by writing to you. I am a minister of the Gospel and pastor of St. Paul Church of this place. Last spring I was taken down with malaria fever after a severe attack of la grippe. Many of the friends and members of my church gave me up as hopeless. I had got down to a skeleton, and for weeks lay down in bed, that I would never more be well; but, thank God, I began using your Pe-ru-na, and to-day I can truthfully say that there is no medicine like Pe-ru-na. I will answer any inquiring letters and inform the writer that Pe-ru-na is the medicine that saved my life. It is the best medicine in the world.

REV. J. T. GIBBONS, Oakland, Tex.

The Pe-ru-na Drug Manufacturing Company of Columbus, Ohio, will send a book on malaria free to any one writing for it. Ask your Druggist for the 1896 Pe-ru-na Almanac.

Notes of The Day.

From the time of Solomon the chronology of the Hebrews may be connected with that of Egypt, Assyria and Babylon, and comparative views presented.

The people of the United States use on an average 12,000,000 postage stamps of all kinds each and every day of the year, or a total of 4,380,000,000 per annum.

The Greek year consisted of twelve months of twenty-nine and thirty days alternately; three times in eight years a month was added to make up the deficiency.

On her last trip to Lucania, in order to save the tide at the Mersey bar, broke the record between Queenstown and Liverpool, making the 240 miles in ten hours.

A pipe line to convey the product of the Los Angeles oil well to the seaboard, either at San Pedro or Redondo, is under the consideration of an Eastern capitalist.

The "Era of the Martyrs," a famous era in use in the early church, commemorates the tenth and last great persecution, by Diocletian, beginning February 23, 284 A. D.

The first cabbages grown in Great Britain were raised on the ground adjoining the Abby of Arbroath, having been produced from seeds obtained from Artois in France.

Nearly the entire continent of Europe receives its supply of oleomargarine from Eew York and Chicago, and the importation is always exclusively through Rotterdam.

A strange hog disease has within two or three weeks swept away thousands of fat porkers in McLean and adjoining counties in Illinois, and threatens the extermination of swine in those parts.

W. & A. R. R. and Nashville, Chattanooga & St. Louis Railway.

Three daily trains to Chattanooga, Nashville, Memphis, Cincinnati, Chicago and St. Louis. McKenzie route to Arkansas and Texas—Emigrant rates.

The Atlanta Exposition will be the greatest exhibition ever held in the United States excepting the World's Fair, and the round-trip rates have been made very low. Do not fail to go and take the children. It will be a great education for them.

For maps, folders and any desired information, write to

J. H. LATIMER, J. W. HICKS, Trav. Pass. Agt., Trav. Pass. Agt., Atlanta, Ga. Atlanta, Ga. Jos. M. BROWN, T. M., C. E. HARMAN, G. P. A., Atlanta, Ga.

A Strong Fortification.

Fortify the body against disease by Tutt's Liver Pills, an absolute cure for sick headache, dyspepsia, sour stomach, malaria, constipation, jaundice, biliousness and all kindred troubles. "The Fly-Wheel of Life" Dr. Tutt; Your Liver Pills are the fly-wheel of life. I shall ever be grateful for the accident that brought them to my notice. I feel as if I had a new lease of life. J. Fairleigh, Platte Cannon, Col. Tutt's Liver Pills

STATE NEWS.

The quality of the cotton is the highest ever seen in this State.

The chestnut crop in the North Carolina mountains is one of the greatest ever known.

There are now only 154 convicts within the Penitentiary. There are 24 females, of whom five are white.

On the Catawba river, three miles from Lincoln, a cotton mill to spin thread No. 60, is well under way. English machinery is to be used.

Quite a number of gold ores have been sent from the State Museum to the North Carolina display in the Mining and Forestry buildings at Atlanta.

Among the 51 newly licensed lawyers are Frank B. Hendren and James W. McNeill, of Wilkes. The latter, of Wilkesboro, has been elected Judge of the Moot Court at the State University.

One of the trustees of the Baptist Female University says that it is their expectation that work, which stopped in August, will be resumed. So far about \$25,000 has been expended, in cash.

It is said that about 85 per cent. of the amount of fertilizers sold in North Carolina last year has been sold in the fiscal year now about to close. The decrease was more perceptible in South Carolina and Virginia than in North Carolina.

There are at present about 300 men engaged in preparing the Cranberry iron mine, in Mitchell county, for the resumption of active work. Experts say that 40,000,000 tons of ore are in sight. A thousand tons a day can be taken out.

The last North Carolina Presbyterian prints the portrait of Rev. W. B. Arrowood, the Moderator of the North Carolina Synod. It says he was graduated from Davidson College in 1876, and from Union Theological Seminary, Va., in 1879.

The case of Calvin Eller convicted recently in Ashe County Superior court of killing his kinsman, Roy Latham, last March and sentenced to the penitentiary for 20 years, is a very sad one. Eller was convicted on circumstantial evidence, and declares his innocence and claims that the witnesses swore falsely against him. He claims an alibi. The Wilkesboro Chronicle gives an account of it.

State Geologist Holmes was called on not long ago by the owners of the Hope Mills cotton factory, near Fayetteville, for suggestions as to the betterment of their water supply. He suggested an artesian well. Mr. H. E. Knox, jr., of Charlotte, bored this and Prof. Holmes has a photograph showing the well complete. It forces the water 32 feet above the ground level in a pipe, and gives a flow of 50 gallons a minute, or, with a steam pump 300 gallons a minute.

The affairs of the late firm of Wallace Bros, remain practically in statu quo. A representative of H. B. Claffin & Co., of New York, was here last week at the request of the assignee, Mr. Long, who hoped to get the Claffin Company to bid on the goods. After making an examination, however, their representative declined to better the bid of 60 per cent. which had previously been made by Mr. William Wallace in behalf of his friends, and advised its acceptance. Mr. Wallace is now in New York and if he can make the necessary arrangements it is probable that this bid of 60 per cent. for the stock of goods and roots and herbs will be accepted. If it is the business will be resumed under the management of Mr. Wallace.—Landmark.

Hamlin Is an Ass.

It is related of Hamlin Garland, the apostle of realism, says the Chicago Record, that upon one occasion, while he was dining with distinguished friends in Washington, he was asked whether he was an admirer of Charles Dickens' works. To this Mr. Garland made answer: "When I was a boy 9 years old I once read three pages in one of Mr. Dickens' novels—I forget which novel it was."

Upon hearing this answer another guest at the table remarked that Mr. Garland's experience reminded him of a story told of Beau Brummell. It seems that being once at an ostentatious feast with a noble company the Beau was asked by one who noticed that his Beauship declined certain dishes: "And is it possible, sir, that you never eat vegetables?" "Sir," replied Beau Brummell, with condescending graciousness, "on one occasion, when I was a child of 5, I ate a pea."

THE MANTEL FINISHED.

North Carolina's Gift to Georgia Went Forward Yesterday—The Mantel.

Mr. Bonniwell, the well-known architect from Hickory, spent yesterday at the Central. He was just from Gastonia, where he had been superintending the finishing of the mantel which North Carolina sends to Georgia as her contribution to the big exposition. The mantel was built by the Hickory Manufacturing Company, designed by Miss Norma Bonniwell, of Hickory, and finished by W. J. H. Weddington, of Charlotte. The size of the mantel is seven feet eight inches wide and eleven feet four inches high. The lower shelf rests on two large spiral columns representing a plug of twist tobacco with the cupolas ornamented with tobacco leaves. The base of these columns rest on two globes clutched in an eagle's claws. The globes resting on square bases under the lower shelf are from quartered oak—all native North Carolina woods.

The mantel weighs nearly 1,000 pounds, and is probably the most massive one ever made in the State. Miss Bonniwell, the young lady who designed the mantel, has many pieces of her handiwork in this city. She is now designing a hundred room hotel, with all the most modern appliances. The mantel was shipped to Atlanta yesterday.—Charlotte Observer, 9th.

A Great Discovery Claimed.

Mr. Westinghouse, the well-known inventor, manufacturer, and capitalist, confirms the announcement recently made that he has "solved the problem of converting coal into energy without the intervention of steam." In other words, he claims to have discovered a simple method for generating electricity directly from coal. The reputation of Mr. Westinghouse is an ample guarantee of his sincerity. What he says he undoubtedly believes. And there is no man more capable than he of judging what a new device in the development of power will accomplish. It is, therefore, reasonable to assume that the time is at hand for the discontinuance of the use of steam generators in developing electric force.

With all the progress that has been made in steam engineering it has been impossible hitherto to utilize more than 10 per cent. of the power of the coal consumed. The waste of energy is enormous beyond calculation. Of every hundred tons of coal consumed under boilers on sea or land ninety tons are lost. It is claimed that Mr. Westinghouse's discovery will save more than half waste. If this claim should be verified by experience, the discovery would mark an era in human progress. Let Mr. Westinghouse but demonstrate that he can make one ton of coal do the work for which two tons are now required, and his name will be inscribed with those of the immortal few who have given to the world its greatest inventions.

The Pittsburg Dispatch asserts that the discovery is not limited to electricity as to means of applying the energy developed. It says that although electric power can be developed in the coal fields much cheaper than at the mouth of the Niagara Falls tunnel, yet it is not at all necessary to convert the gas energy into electricity in order to make it available for stationary engines. It says that "friction can be saved by the direct application of the power, displacing the present use of steam. For railway purposes, of course, the conversion to electric energy and back to motive power will be advantageous, because of the economy and ease of transmission.—Washington Post.

"Saved My Life"

A VETERAN'S STORY.

"Several years ago, while in Fort Snelling, Minn., I caught a severe cold, attended with a terrible cough, that allowed me no rest day or night. The doctors after exhausting their remedies, pronounced my case hopeless, saying they could do no more for me. At this time a bottle of



AYER'S

Cherry Pectoral was sent to me by a friend who urged me to take it, which I did, and soon after I was greatly relieved, and in a short time was completely cured. I have never had much of a cough since that time, and I firmly believe Ayer's Cherry Pectoral saved my life."—W. H. WARD, 8 Quimby Av., Lowell, Mass.

AYER'S Cherry Pectoral

Highest Awards at World's Fair. AYER'S PILLS cure Indigestion and Headache