Postmaster General Calls Internet Fierce Competitor

By Jamila Vernon

One of the most prominent chief executive officers of the nation spoke at the Kenan-Flagler Business School on

"He runs one of the largest businesses on the planet," said Steven Wolf, a master's student at the business school.

William Henderson, the postmaster general of the U.S. Postal Service, expressed his views on the future of the U.S. Postal Service with the develop-

ment of new technology.

"The impact of the Internet on the ostal service nets out to be positive," Henderson said.

While the creation of dot.com comnies such as Amazon.com are offering their own shipping options for the transport of goods, the U.S. Postal Service is still able to be competitive, Henderson

"We can do it cheaper than anyone else. People aren't going to be paying er with 850,000 employees, the U.S.

these outrageous prices," he said.

However, the post office faces some negatives as a result of the Internet, Henderson said.

"It's cheaper for companies to have people pay their bills online," he said. "It adds to their bottom line."

Henderson said \$17 billion of the \$63 billion the post office took in was the result of bill payments. "As letter mail goes away, we are downsized," he said.

Postal Service is experiencing a high turnover rate as computers are now doing the jobs of the employees.

He said that while more post office employees were switching to work for dot.com companies, he was constantly trying to accommodate the workers by ering flexible hours and changing the work environment. "You have to figure

out how to keep and attract people."

Along with the widening digital divide, the privatization of posts is also becoming an issue that will infringe on

the Postal Service's monopoly, he said.

"We are given a monopoly over delivering messages," he said. "We have government franchise, but that's

While the post office is not government run, it is government owned, Henderson said. But he added that more

companies were becoming privatized.

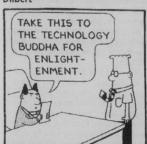
Instead of being overwhelmed by all the new competition, the post office has adapted by forming partnerships with companies. "Young dot.com companies come to the U.S. Post Office because they want our brand," Henderson said. "We're known as being trustworthy and

reliable."

James Dean, associate professor at the business school and audience member, agreed the Internet posed a strong competitor to the post office. "With the development of the Internet, you have to create a whole new postal service."

The University Editor can be reached at udesk@unc.edu.

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THE Daily Crossword By Eugene R. Puffenberge

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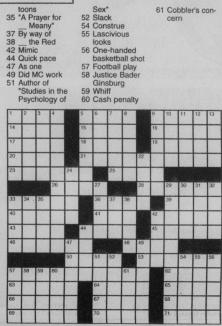
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30 Asta's mistress
31 Actor Baldwin
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Sex"
52 Slack
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looks
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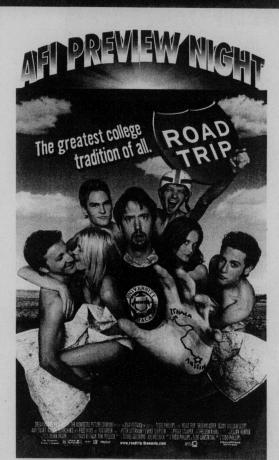
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Entertainment



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Jennifer is a fifth year senior from Garden City, New Jersey, and two-time captain of the UNC Softball team. She has been an active member of ACC Outreach as well as the team representative. She has volunteered with the World Special Olympic Games and other Special Olympic events. After undergoing major shoulder surgery that sidelined her for her junior year, her diligent rehab efforts have allowed her to work her way back into the starting lineup.

Wachovia is committed to supporting achievements by women and is proud to celebrate Jennifer Klesaris' accomplishments.



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