

ENDOWMENT
From Page 3

Thomas Violante, Yale spokesman, declined to comment.

Other schools with large endowments also prospered during the 1999-2000 fiscal year, when the economy was strong, but have recently seen a decline in returns, according to the survey.

Duke University made news during the 1999-2000 fiscal year, when it earned investment returns of 58.8 percent. But the size of Duke's endowment declined 3.1 percent in 2000-01 to about \$3.1 billion.

Manetta said those colleges with the largest endowments can take more risks than those with little capital - risks that can bring both extreme gains and losses.

The University of Notre Dame's endowment also jumped high in fiscal year 1999-2000 - a 57.9 percent increase brought the total endowment to about \$3.08 billion. But it decreased 8.4 percent to about \$2.8 billion in 2000-01.

Manetta said many universities and colleges with endowments look more toward long-term growth since most stocks eventually will yield increases.

Since appropriations often are based on long-term projections, universities will not necessarily cut back on projects. Manetta said, "The message that we are trying to carry across is that investment managers really focus on the long-term effects of their endowments."

The State & National Editor can be reached at stntdesk@unc.edu.

CAPRA
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his films, whatever their subject matter.

"My father's choice of subject and his take on the subject are meaningful to us today because it's about the human spirit, and that doesn't change," he said.

"Even though (his films) are almost all in black and white and their stars are people that have long passed away, the subject matter is still very modern."

For more information about the Frank Capra Film Festival, which runs until Feb. 15, call the N.C. Museum of Art box office at 919-715-5923.

The Arts & Entertainment Editor can be reached at artsdesk@unc.edu.

Kudzu



THE Daily Crossword

By Frances Burton

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CAMPUS RECREATION UPDATE

Intramural Sports
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TEAM RACQUETBALL
• Today is the last day to sign-up!
• 4 Players
• Men's, Women's, & Co-Rec

VALENTINE'S Day Couples Competition
• Sign-up Feb. 4-12
• 2 Participants compete in field day events (3-legged race, sack races, ...)
• One day event: Thurs., Feb. 14 @ 5:30 PM

WALLYBALL
• 4 Players • Similar to Volleyball, but use walls for play!

Sign-up for all sports and events in 203 Woollen Gym. Call 843-PLAY for more info. *Intramural Schedules are now available on-line at www.unc.edu/depts/camprec. Just click on Intramural Sports!*

Student Recreation Center

WELLWARE WEEK
January 28-31, 3-5 PM • SRC Front Entrance

Trim Tuesday
January 29
Scales won't give you the whole picture! Learn about the importance of composition (body leanness & fatness).
• Body composition analysis

Heart Healthy Wednesday
January 30
Find out about your blood pressure and learn what you can do to control it.
• Free blood pressure screening

Terrific Thursday
January 31
Healthy nutrition and eating for peak performance.
• Computerized nutrition analysis
• Sport nutrition handouts

Presented by: Student Recreation Center: 962-3301
Center for Healthy Student Behaviors: 962-9355

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When: Wednesday, February 6, 6 PM
Where: Townsend and Bertram

For registration, directions, & ?'s call Carolina Adventures @ 962-4179 or go to www.unc.edu/depts/camprec/oec

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