Gage's Financial Position.

## IDOLATION OF GOLDEN CALF

Secretary's Attitude, According to the Wissout in is "Causing Divers North-Loss to strp" Playing the Role of Eguil in the China Shop."

Jan. 31.—Secretary stagnate; it is the blood of commerce. speech is being Senators and Repcommenting on it, ... mative Champ Clark | With a Capital Stock or \$45,000,000, With

zeal of a new cona proverb and has ar staple figures of - that one who has only thinks he owes it to p it up livelier and bonder than the vet-. prove his own sin-. perpetual dread lest loging his anteceand to hild old princihis fealty to those

- the freshest illusthe new appears to Tribune. in Republican ciri god Herod in advoin doutrines.

Jans as John Sher-Marrill, Galusha A. of the Republican ating in the State. follow its hearse, with his appointbird from the mails

N. MR. WALKER. seph H. Walker, of to was the author of Trade do Mr. Page was still Ta for throver Clevethe implicance of Mr he to become him and in crease a sensation n Brother Walker is il of heing as meek as the sun-The process of elimbe ag practiced on him The an explosion. The amption of superior ounds Mr. Chairman propre. To shout is about as hazardas shaking a red mand bovine of the in offering advice to who is cocksure that d to preparing finanalmose delight it is dubut sort, the Secreabout as much pruwho persists in toymess end of a robust

trainably causing diitepublican Conpenting of blood and but the eyes. His invisinstic idelatry of barned honesty and this blunt honoh free trader-the morratic virtue still claces the double-Good-Lord-Gooddepublicans who pose te sea. He has torn a world. During the ys just after Mr I playing the schoolst of my Republican from the trans-Missishole, or, in the polin William Everett, "de-

demima's plaster you try to pull it off, be sticks the faster. Velett attempted to dump day, but Mr. Gage goes from Hatteras by the enemy. stole of Bull in the China ing the Republican crocka hig many of the old-timers wrought. Indeed, his as with what it feeds on. a Honking and Currency belean party.

13. which would disgrace a New York. doors, possess now the same he was retired on May 18, 1891.

dangerous power to withhold their ministrations and starve us into obedience to their will.' Most assuredly, when intelligent people read that last sentence, and find it attributed to the Secretary of the Treasury, they will pinch themselves to discover if they are real--Mr. Champ Clark's View of ly awake. Pondering that sentence, Republicans, who remember that Salmon Russell's Railroad Commis- House Defeats His Resolution in hell hotter than another, it had been but She Will Not Be Com-P. Chase, with his magnificent brain

and noble heart, was the first Republican Secretary of the Treasury, must hang their heads for shame to see the fiscal operations of a mighty nationinvolving the happiness and prosperity BEFORE of 70,000,000 souls-brought to the level of milk peddling. What wicked trifling with a subject awful by its magnitude. There is scarcely any similarity between milk and money. While milk is On February 21st and Show Cause Why a delightful tipple, it is not necessary either to a man's existence, his pleasure or the conduct of the business of life. western to publican congressmen Much There are numerous substitutes for it; but money is an absolute necessity for the business world. There is no substitute. Without it everything would

## THE "PAPER TRUST" IS FORMED

Privilege to Add \$10,000,000 - Father in-Law of Whitelaw Reid of the New York Tribune President of the Trust, Etc.

By Telegraph to The Morning Post. . Albany, N. Y., Jan. 31.—The much talked-of paper trust was incorporated today, with the New York Secretary of State, under the name of "International Paper Company," with principal office in Corinth, Saratoga county, New York.

Capital is \$45,000,000, divided in \$25,-000,000 preferred and \$20,000,000 common performing the duties of the office, and cans opposed the resolution and the of the Democrats was R. R. R.-radical,

The directors are: D. O. Mills and for relief. other New York and New England proximates a per- capitalists. Mills is the father-in-law ordered by the Supreme Court to append Pearson (N. C.) stated that if the journed. of Whitelaw Reid, of the New York The new corporation is formed under

> the business corporation law of 1892. and has paid into the State Treasury an organization tax of \$56,250. This is the largest amount ever paid

extenor, who helped by any industrial concern for incorpor-

The corporation is authorized, under of Mr. Gage, whose Section 40, of the Stock Corporation subfleanism was al- Law, to acquire stocks and bonds of other domestic and foreign corpora-- her, could not be pub- tions, and issue its own stocks or bonds speper without caus- in exchange therefor. The company may increase its preferred stock by \$10,000,000 if the same may be required for conversion of its bonds to be is sued for that amount.

### Brer, Walker He Was One of Our Most Notable Naval Commanders.

## ENGAGEMENTS FIGURED IN

During the Late Civil War He Commanded the Juniata Expedition and Received the Virginia Prisoners-Died In New York From an Attack of Rheumatism and Heart Failure.

By Telegraph to The Morning Post.

New York, Jan. 31.—Rear Admira Daniel Lawrence Braine, retired, lies s of sleep, appetite dead at his home, in Brooklyn, having expired at a late hour last night, the cause of his death being heart failure which followed an acute attack of rheumatism.

He had not been seriously ill until last Friday, since which time his family physician had been in almost constant attendance. He leaves a widow inniciallists' betwixt and three sons and a daughter.

faces and exposed York, May 18, 1829. He was appointed to the navy from Texas as a midshipman. May 30, 1846, and during the Mexican Walker's Committee on war was engaged in most of the important actions. He was made passed midshipman in 1852, master in 1855, and ad said to him: 'Hasn't | Lieutenant in 1858. At the beginning of you Western Re- the civil war he was selected by the Union defense committee to command for materials furnished. Priority of Association, where plates were \$15 water and for myself, I think that no the Regent of Siam, the costumes and the steamer Monticello, fitted out in claim was given to Mr. Belvin, of the him, was the forty-eight hours, to provision Fort Raleigh National Bank, and Mr. W. W. at dinner eats a bale of cotton or two Edsier said than Monroe. The Monticello was afterward who furnished materials claim that Wheeler of Alabama, Cowherd of of any such disregard for conventional small as to numbers, and several of the pain, that Gage as my attached to the North Atlantic block- their claims should have had priority. Missouri, and a dozen other Western methods. Mark my words, if water is members would look better masked. fireverently called ading squadron. In October, 1861, with The exceptions are filed along with Minister of the Ex- the Monticello, he attacked the Con- be passed upon by Judge Timberlake been dumped to an federate gunboats above Cape Hatteras at the March term of Wake Superior s the French would say, and dispersed two regiments of in- court. fantry, sinking two barges filled with Indiana Regiment, who were cut off has priority, amounts to \$25,000.

COMMISSION RECEIVED IN 1862. In 1862 he received his commission as they contemplate the Lieutenant Commander, and from that time until 1864 was in numerous en-I worse. In his Philadel- gagements, commanding the Pequot in carses himself at his own the attack on Fort Fisher, Fort Ander- Car Company. he said both before the son and the forts on the Cape Fear - Philadelphia speech that river. For cool performance of duty in in its he had in mind in these fights he was recommended for by him is 'to commit promotion, and on July 52, 1866, was An Appreciative Subscriber Prohe uttered the epitaph commissioned Commander. He had charge of the equipment of the Brook-WISETCHED TWADDLE. lyn navy yard from 1869 until 1872, and Secretary of the Treasury commanded the Juniata, of the Polar the great place he holds to search expedition, in 1873. In the latter y vandid; but in his Phila- part of that year he demanded and re- ly omitted the name of a valuable h, in his futile effort to ceived the Virginius prisoners at San- subscriber at Reidsville. The follow- tract.

for constable. He said: He became captain on December 11. the silver men, 'charge 1944, commodore on March 2, 1885, and "Publishers of The Morning Post, Ralhis bill, 'to be a scheme president of the Naval Board of Inthrol of the paper money same year. He was appointed acting have failed to receive my Post. Please clearly and specifially know that they seat in the Senate for the Workington for the the national banks full and spection at New York on July 1st of the dangerous power -but all rear admiral on August 12, 1886, and investigate and correct trouble. The were to be payable in gold. y possibly be abused. Even ordered to the command of the Atlantic Post is too good to lose. s, who faithfully come each squadron. After distinguished services,

# WASHINGTON TELLER'S FLAG COMES DOWN

## sioners Must Appear

They Shall Not Be Attached for Violating the Terms of the Writ of Supercedeas Granted by Chief Justice Fair cloth of North Carolina.

Special Despatch to The Morning Post, Washington, D. C., Jan. 31 .- The Supreme Court of the United States today decided to take a hand in the North Carolina Railroad Commission fight.

J. W. Wilson and S. Otho Wilson, Railroad Commissioners, were suspended, by the Governor, who appointed L. C. Caldwell and John H. Pearson to succeed them.

The Wilsons brought an unsuccessful suit to restrain the new appointes from taking possession. They gave bond and secured a writ of supercedeas, suspending further operations until the case could be heard on appeal; but Caldwell and Pearson went right on

The new Commissioners were today pear before that court on February 21st, and show cause why they should not be attached for contempt of court, in ard silver dollars at the option of the violating the terms of the writ of super-

### TRANSFER OF COLLECTORS.

### Mr. Duncan Takes Hold This Morning-Ten Deputies Go Out.

The change of administrations in the Internal Revenue department for the

At 8:30 this morning Mr. E. C. Duncan will take the oath of office and

are complete for the transfer. officers in the department. The commissions of all the deputy collectors expire when Mr. Duncan goes in Those

under Mr. Simmons are: H. W. Stubbs, of Williamston. J. J. Daniels, of Halifax. J. A. Thomas, of Louisburg.

J. W. Jones, of Raleigh. W. C. Troy, of Fayetteville. W. F. Gibson of Gibson.

J. D. Meador, of Reidsville. R. C. Hill, of Lenoir.

W. T. Caho, of New Bern. J. F. Pickard, of Chapel Hill. The salary of a deputy collector is \$1,000 per annum.

The new collector will make important announcements today and very likely a few appointments.

Mr. Duncan is still engaged in giving audiences to the office-hoppers. It is not Mr. Duncan's fault if all the hoppers who have been here have not seen him. He has been frank and open and courteous to them all.

## CREDITORS FILE EXCEPTIONS

### To the Decision of Referee Zollicoffer in the Raleigh Paper Company's Case.

A large number of the creditors of the Raleigh Paper Company yesterday filed exceptions with the clerk of Wake Superior court, through counsel, to the decision of the referee, Mr. Admiral Braine was born in New Zollicoffer, of Henderson, who was appointed by the court to hear all the claims and act as referee in same.

> Mr. Zollicoffer considered the claims of all and has rendered his decree, which is naturally displeasing to many of those who were shut out in the cold.

A dozen or more exceptions were filed by creditors vesterday on the ground that the referee did not give judgment banquet of the National Manufacturers' ing a ship that has been baptized in parancy existed chiefly in the part of Vass on mortgages, and the creditors or three mules," he said.

The claims of the creditors who furnished materials aggregate \$40,000. The soldiers, and rescuing the Twentieth mortgage claim of Mr. Belvin, which ed it. Vass, mortgage claim, which comes second, amounts to about \$12,000. and Tram, Smith & Co., of New York.

Mr. R. T. Gray filed exceptions in Messrs. Smith & Burton made excep- and burdens of the single gold standard which they to ersed the ocean." favor of six northern firms. tions in favor of the North Carolina of the noise of the advocates of the free

## T00 600D T0 LOSE.

## tests Against Missing The Post.

In changing our mailing list from President. That address said: hand to machine-set type during the past week, the mailing clerk accidentn. Mr. Gage indulges in tiago de Cuba, and brought them to ing letter called the matter to our attention in a gratifying manner:

"Reidsville, N. C., Jan. 29, 1898. eigh, N. C.

> "Very truly yours, "R. P. RICHARDSON, JR."

# by Fifty Majority.

### SUPREME COURT ASTONISHED REPUBLICANS

Many of Whom Were Much Afrald a Num ber of Their Party Men Would Break Away-The Splendid Speeches of Bailey and Henderson for Their Respective Sides-Wild Scenes on Floor of House.

By Telegraph to The Morning Post. Washington, Jan. 31.-The fine discipline under which the majority of the House acts was manifested anew today, after a five-hour debate upon the Teller bond payment resolution.

The resolution was defeated by a vote ruption and applause. of 182 to 132. The House divided upon strict party lines, with but three exceptions.

Messis, McAleer (Penn.) and Elliott (S. C., Dem.) against.

resentative, did not vote, nor was a the demonstration was aided by occupair announced for him.

With these exceptions, the Republi-Wilsons appealed to the Supreme Court Democrats, Populists and Silverites rascally repudiation. favored it.

resolution had recited only a declaration that bonds were payable in stand-Government, they would have supported it. The result was a surprise, even had expected more of their members to break away.

Dingley, at the opening of the discussion, and the magnetic and forceful a trifle over \$23,000,000, was passed. outburst of Gen. Henderson at the tive appropriation bill, carrying over close, doubtless did much to keep the \$21,500,000, was also passed. Eastern district of North Carolina oc- Republicans with silver tendencies in

qualify, and at that hour Mr. F. M. the report of the Committee on Ways agreed to. Simmons retires. All arrangements and Means, recommending that the resolution should not pass. .

This was followed by the introduc-With the change of administrations there will be a change in many of the officers in the department. When the Committee on Rules limiting chate to the present session, and proiding for a vote at 5 o clock.

The Libate that ensued was animat are ten of these. The deputies serving ed, growing in intensity of feeling and expression as it proceeded, until it cul-minated in a most remarkable demon- That Is What the Old Salts at stration, following the passionate oratory of Gen. Henderson, who styled the action of the Democrats as that of a convention and not of a legislative body, and prophesied that in 1898 and 1900, on the "free silver" issue, "we will lick you out of your boots."

> Washington, Jan. 31.-In discussing the question of paying the public debi in silver at 16 to 1, Mr. Dingley asked if it would be good faith for Congress now that silver was greatly depreciated its market value being 33 to 1) to vote to use such dollars to pay bonds which were sold for gold?

"What the enect of such depreciation of our dollar and all of our currency, causing the loss of all of our gold, would have on the industries and basiness of this country and on wages, which are now paid to the masses of our people in money as good as gold," said Dingley, "can be faintly imagined, out not fully appreciated until such disaster should overtake us. The one battleship "Kentucky." pivotal principle upon which we should stand is that every dollar of our currency (whether gold, silver or paper) shall be kept as good as gold.

der silver can be maintained at an ing of vessels, but they express con- Not Up to Its Former Standard-The equality of value or purchasing power with gold, even free and unlimited coinage of silver, at a fixed ratio with gold, whenever an international agreement of the leading commercial nations can be secured to that end, which, in our judgment, is the only way in which, under existing conditions, concurrent circulation of gold and silver as a hard-drinking community," said couraging applause. The presentation under free and unlimited coinage can an officer today, "but it may result was good, but not to be compared with be secured.

Clayton, of Alabama, with much venemence, inveighed against the recent

and Southern members, spoke bril- used in the ceremony 'Kentucky' will However, if "Wang" had never been liantly.

Messrs. Bartlett of Georgia, Norton of boat in the mind of ever sailor man. The parts of Rrank Casey as Panat. Ohio, and Love of Mississippi, favor- She may not come to any grief, but she keeper of the elephant and Louise

had already been lugged into the de- a man with a cracked gun or broken The comical action of Casey as Papat bate had been received, satisfied him sword. This thing of baptizing ships went a long way towards redeeming behalf of R. A. Freeman, Allen & Cram that the end of the silver agitation was with wine has a significance that is other deficient features. Laura Denio. near at hand.

> coinage of silver at 15 to 1 could be taken out of the politics of the country. Recurring to Mr. Bland's question, where anyone found the demand that bonds should be pa.d in gold?" Dolliver said the Republican party found at east part of its inspiration in the first inaugural address of Gen. Grant, as

> To protect the national honor, every dollar of Government indebtedness wise expressly stipulated in the con-

which Dolliver shouted a challenge to was introduced in the A sembly tonight the Government which sold bonds and by Mr. Weeks (Ind.), ca ling on United any man to instance a case in which "Gentlemen: Since 26th instant I the man who bought them did not States Senator Murphy to resign his

own interpretation of his statement, as rule.

meant gold. Rhea, of Kentucky, quoted from a letter written by John Sherman, whom, he said, that "if there was one hole

reserved for him, when Gabriel should blow his horn, waking the quick and the dead." This was received with a few hand-claps from the Democrats and vigorous hissing from the Republicans. In closing the debate for the Democrats, Bailey, of Texas, said: "If the silver dollar was good enough for a workman, who produced the wealth of the country, it was good enough for idlers, who dissipated it; if it was good enough for the poor it was good enough so, and Also States That the Spanish for the rich; if it was good enough for

pelled to take them!" (Democratic applause.) Gen. Henderson, of Iowa, the stump of his lost leg resting upon the lid of his desk, amid confusion and enthusiasm almost unparalleled in the House. fired shot after shot at the enemy, his determined, as was at first intended. stentorian voice overcoming every obstacle in the shape of attempted inter-

the merchant who took it in exchange

for his wares it was good enough for

and, by the eternal, he shall be com-

the holder of Government obligations.

At the close of his few remarks there was a wild scene on the floor, justifying his characterization of the proceedings, as that of a political conven-Linney (N. C., Rep.) voted for, and tion, but it was by the Republicans. They swarmed in the aisles and in the pit in front of the clerk's desks, clapping their hands and yelling in the ex-White (N. C.), the only colored Rep- cess of their approval and joy, while pants of the galleries rising and applauding the sentiments.

Henderson declared the monogram of

Dalzell, of Pennsylvania, closed the debate. Afterwards the vote was taken

### Washington, Jan. 31.-Mr. McLaurin, f South Carolina, was sworn in as Sen-

tor from that State today. The bill raising the minimum rate of to the most sanguine Republicans, who adversely by the Pensions Committee, eporting that it would affect nearly 00,000 pensioners and cost over \$15,-000,000. The bill was placed on the cal-The clear and convincing statement of endar, where it will doubtless rest.

The army appropriation bill, carrying The legislative, judicial and execu-

An amendment protecting old solline with the great bulk of their party. diers' widows and daughters, employed The proceedings upon the resolution in the Pension Office, from being disopened immediately after the reading of charged in the proposed reduction of ban waters, under convoy of the ironthe journal, when Dingley presented the clerical force of that office, was

# Washington Say

## IF IT IS BAPTISED IN WATER

### As Miss Christine Bradley Has Announced Her Intention of So Performing the Christening of the Battleship-The Funny Tales the Sailors Tell We Landsmen of What Would Happen to the Kent ucky

By Telegraph to The Morning Post. Washington, Jan. 31.—The officers of the navy on duty in Washington are very much perturbed over Miss 'hristine Bradley's announcement that she will use water in christening the

Not only are they surprised that matter." Kentucky, of all States in the Union, is to be the first to set its influence "We favor whatever full legal ten- against the use of wine at the launchsiderable worry over the practical ef fect of Miss Bradley's purposes.

"The intention of Governor Bradley's

daughter may not strike landsmen as which they tra ersed the ocean."

Other officers who heard these remarks agreed v th the speaker. "Bet you a re ind of grog that she will go aground, said one. "Bet you that's coming that she will be hoodooed if water is used," aid another. There were no takers.

## MURPHY ASKID TO RESIGN.

### shrould be paid in gold, unless other- His Seat in the U. S. S. nate for Voting for the Teller Resolution.

This won universal applause from the By Telegraph to The l'orning Post. Democratic side, at the conclusion of Albany, N. Y., Jan. 1.-A resolution chartered financial institution of this

gave to the Democrats Gen. Grant's seat vacant. Both went or r-under the Attorney for the Eastern District of

# contained in his letter on Hon. E. B. Washburn, what the word "coin" there meant, and every one knew that it

# manded by Concas.

## A MADRID DESPATCH SAYS

Squadron is Preparing to Leave for Havanna-A Cabinet Organ Declares the Spanish Fleet Is In an Until Condition for Service.

Madrid, Jan. 30.-The first-class Spanish armored cruiser "Vizcaya" is to be sent to the American ports, so the Spanish Minister of Marine has finally

It is also announced in this connection that the Vizcaya will not be commanded by Capt. Concas y Pullan, but by Capt. Eubate.

This change in the commanding officer of the Vizcaya disposes of the em barrassing situation in which the admiralty was placed when it was discovered that Capt. Concas would by no means be a welcome guest in the United States, by reason of an unpleasant incident two years ago in which Capt. Concas was a figure. Capt. Concas, who visited the United States as commander of the caravel Santa Maria, sent over by Spain to the Columbian Two Republicans, Brumm (Penn.) as above noted and the House ad- Exposition, after his return to Spain made an address before the Madrid leographical Society, giving his im pressions of America in a manner calulated to be extremely offensive to Americans. The nature of his remarks was such as to call forth a note from Mr. Taylor, then Minister to Spain, pensions to \$10 per month was reported asking for an explanation. The substitution of another officer for Concas is thus a concession to American opin-

> A dispatch from Carthagenia says that the Vizcaya is about to leave on her peaceful mission to the United States. The dispatch also says that the remainder of the Spanish squadron is preparing to sail for Havana. This onflicts somewhat with previous advices, to the effect that the squadron was to rendezvous at Cadiz. The torpedo flotilla is soon to depart for Cuclad Cristobal Colon. BAD CONDITION OF THE SPANISH

NAVY. The Correro, organ of the Carlists, discussing the visit of the United States battle ship Maine to Havana, expresses the belief that the Spanish public is justifiably alarmed, adding:

"As a fact, it is the government itself which is seriously alarmed, though every effort is made to disguise it In spite of the official statement of Admiral Cervaras, the Admiral of the fleet, on Tuesday last (at a conference with the Minister of Marine, when he asserted that the recent evolutions had demonstrated the perfect condition if the Spanish fleet), Admiral Cervaras in reality reported that there was not a ship ready for service, that the vessels not be actually in the dry dock ought to be tere, that many of the boilers were defective, that some ships were not yet armed and that most of the vessels require cleaning. In view of the perfidy of the United States it is not surprising that such neglect and helplessness create alarm."

According to the same paper, great importance is attached to the conference between M. Patenotre, the French Minister to Spain, and Senor Gulloa, the Spanish Minister for Foreign Affairs, who, it is said, discussed the action of the United States, "as it is well known that there is great alarm in France at the course of events. The fact that M. Patenotre is intimately conversant with United States affairs lends additional importance to the

## WANG LAST NIGHT.

# Chorus Weak and Not Very Num-

The production of "Wang" last evenanything more than a good joke on the ing was greeted by a fairly good house State that has always been presented and some of the scenes received enbadly for the navy. Not a man in ser- previous renditions of this prince of vice will feel a ray of comfort in sail- comic operas, in this city. The dis-Association, where plates were \$15 a piece. "A man who eats that much at dinner eats a bale of cotton or two good red blood in his veins, can approve The chorus of the present company is

be an unlucky boat, or known as an presented in Raleigh before, the per-Pearson, of North Carolina, antagon- unfucky boat, which is much the same formance last night would doubtless ized the passage of the resolution, and thing. She will be a regular Friday have received very enthusiastic praise. will have a half-hearted crew. They Brooks, as the widow of the French The lack of emotion, said Dolliver, of will go into action in the Kentucky, if consul at Pechaburi, were splendid; in-Iowa, with which the familiar matter war should ome in her time, just like deed, their parts were better than ever. only understed by people who follow as the Crown Prince of Siam, possesses The people of the United States, he the sea. The custom comes from old a good face and figure and sang well. doubted not, would endure all horrors vikings who deshed a cup of wine over But the clever work of petite Georgie membered here to permit of any extravagant praise for Miss Denio.

"Wang" is, beyond question, one of the most superb comic operas on the my first shot of p ze money in this war stage, and even when presented by a company which is deficient in some very important points, the opera is still fine. The audience appeared to be well pleased with the performance last night.

## The New Asheville Bank.

Special Despatch to The Morning Post. Asheville, N. C., Jan. 31.-The Blue Ridge National Bank, the recently city, opened today.

## Bernard Confirmed by the Senate.

Washingto,n Jan, 31.-The Senate Mr. Dolliver, a few moments later, Another resolution decla ed Murphy's confirmed Claude Bernard United