

CURRENCY OR REVOLUTION

Farmers Declare They Want and Must Have Currency.

A CHANGE IN EXISTING CONDITIONS

Is Demanded at Once—Paper Read by W. L. Royall, of Richmond, at the Recent National Sound Money League Meeting at Washington—It "Bristles With Facts" is the Comment Made, Etc.

At the recent meeting of the executive committee of the National Sound Money League, held in Washington City, Mr. W. L. Royall, of Richmond, read a paper which bristled with facts and information sadly needed at this time as to existing conditions and future possibilities.

"There is a vast part of this country that is interested and vastly interested in it, (currency reform) and we are never going to have an end of the agitation that has cost the country so dearly in the past four years until the complaints of these people are listened to and attended to.

"The lesson to be derived from the Blackburg case, therefore, is that there should be no fixed rule upon the subject, but that each case should be left to the discretion of the Board of Directors.

"Now while the agricultural communities are absolutely bare of money it is banked up in the cities so that interest in New York city is almost nominal.

"This has got to be changed in some way so as to give the agricultural districts what is justly necessary to them or the unhappy agitation that has cost us so dearly will be continued.

"You gentlemen who live in the thickly populated cities, where there are national banks, every few miles are full of money, and you are not willing to give it up to the farmer and it is the only way under the sun by which it can be done.

"It is an utterly false idea, that of the banks of a country being intended as an agency to supply the whole nation with a currency of universal circulation.

"When we began our national life under the constitution we had State banks of issue and we had them continuously until they were put an end to during the civil war.

"Consider for a moment Virginia's situation now in contrast with what it was thirty years before the war. Now I believe I would be within bounds, if I said there are not \$250,000 of currency in the State outside of the cities and towns.

Before the war the law required the Virginia banks to make quarterly reports to the Governor of the State and an inspection of those reports show some very interesting facts. For instance, the Farmer's Bank of Virginia had branches in many parts of the State and one of them was at Blackburg, a small village of two or three hundred people in Montgomery county.

"There is no reason that a bank should be limited to any particular amount of its capital in issuing its notes.

"The first essential of a banking system is that it shall supply money that will remain in the State of issue.

"I am aware that the prejudice against State banks of issue is so great that it will probably be impossible to get Congress to permit of their re-establishment.

"And now, in conclusion, I wish to record a few solemn words of warning. I believe that as a result of the late Presidential elections the country is entering upon a full tide of prosperity.

"A gigantic paper trust has been formed, with a capital of \$45,000,000, and the owners of newspapers will now have a subject to discuss in which they have a real personal interest.

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are denied to others. The farmer reads in his paper that a rich man in New York can borrow all the money he wants at one-half of one per cent per annum, whilst he, with a farm and stock worth \$20,000, cannot borrow \$1,000 at 15 per cent, because there is no currency in the country.

"It was well written and contained much argument," he replied. "Mr. Royall is intellectually honest and forceful and therefore his views are one agrees with them or not. I think Mr. Royall's diagnosis of agricultural conditions is quite correct and he put it in a strong way.

"We are lost in wonder at the speeches of William and Henry. Caricaturists think of nothing else. French doctors begin to think the younger and milder brother more of a 'case' than the elder.

"The Brunswick unruliness is also patently in his words and deeds. Analyze him well, and you will find a resemblance to George IV., who imagined he won the battle of Waterloo, and to the speech-making William IV.

"Man is often retarded in his progress because he lacks patience to wait to be good, great or rich.

"Time and patience can turn the mulberry leaf to satin."

"Certainly patience when coupled with energy, is a great jewel.

"Patient, persistent and enthusiastic work is divine and is what makes the world progress,—makes it brighter and better every second.

"A Paper Trust. From the Wilmington Star. A gigantic paper trust has been formed, with a capital of \$45,000,000, and the owners of newspapers will now have a subject to discuss in which they have a real personal interest.

LOVE-MAKING IN PUBLIC.

French Brides and Grooms Kiss and Hug Each Other Openly.

Miss Lillian Bell, writing to the Ladies' Home Journal, describes a sight rather novel to American eyes. One sees," she writes, "the comical sight of a French bride and bridegroom, in all the glory of their bridal array—white satin, veil and orange blossoms—driving through the streets in open caher and hugging and kissing each other with an unctuous freedom which is apt to throw a conservative American into a spasm of laughter.

The Greensboro Telegram says—and says very timely and correctly—that the Democratic party is the only responsible party in North Carolina. It is the only party that is not dominated by greed of office, by personal hatreds, by motive that will not bear the light.

From the Monroe Enquirer. A countryman, endeavoring about a church inscription, came upon a stone having the inscription, "Sic transit gloria mundi."

In a big city like New York are to be found all sorts of cranks and persons with manias. Of late years the police have had their hands full in trying to catch men who have a mania for hugging and kissing every pretty girl they meet.

Larrabee's Rheumatic Liniment. Has enjoyed a constant patronage for over sixty years. It is wonderfully efficacious in all painful diseases, such as Rheumatism, Lumbago, Catarrh, Toothache, Neuralgia, Backache, and other ailments where pain is the attendant.

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City House and Lot For Sale.

By virtue of authority conferred by a certain wife of Ernest Haywood, registered in chapter of the Register of Deeds for Wake County, N. C. in Book 125, page 17, I will on TUESDAY, FEBRUARY 8th, 1898, sell at public auction to the highest bidder for cash, a certain house and lot on the South side of Lane street, in the North-western portion of the City of Raleigh, N. C. on a four-room dwelling, a two-room kitchen, a wood house and a well, and described as follows:

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