
Investors Taking Chances on Their Money.

Capitalists Making Investments in Public Works on Their Falth in Fair.
Frank w. Hawley, who thas retury

"The sumper capital by the sea."


Morehead City, N. C.
UNDER NEW MANAGEMENT.
The Most Delightful Seaside Resort on the Atlantic Coast.
no malaria. no moseutios. no fles.

Amusements of Every Kind: Surf and Still-water Bathing; Sailing on the land-locked waters or trolling on the deep sea for Bluefish and Spanish Mackerel; Billıards, Ten Pins, Shooting Gallery, Riding, Driving, Dancing.
The Finest Orchestra in the South.
Every department of this mammolt hotel hes teen
thoroughly organized with a view of giving the most efficient servi

## CUISINE DERFECT

The new owners have made many improvements, which will be appreciated by former patrons of The Allantic.
Summer Season Opens June ist. Write for Pamphlet. Inquiries promptly answered.

## ADDRESS

## ATLANTIE HOTEL,

$\left.\begin{array}{l}\text { C. B. BARREE, } \\ \text { B. . GRIFIN, } \\ \text { A. J. Cooke, }\end{array}\right\}$ Managers.

Alford, Bynum \& Christophers,
PRINTERS,

115 E. Hargett Street.


## The Penn Mutual

## Life Insurance Co., of Phila.

## COMMENCED BUSINESS IN 1847

ets January 1, 1898, over $\$ \mathbf{3 2 , 0 0 0 , 0 0 0}$.
Surplus, over $\$ 4,000,003$
ASSETS JAN. 1, 1899, over $\mathbf{\$ 3 5 , 5 0 0 , 0 0 0}$. SURPLUS, over $\$ 4,500,000$
New Policies Incontestable from Date of Issue. Convertible Term Policies with Annual Dividends

 Annual Premiums for $\$ 1,000,00$, payable at death in one sum.

| Age | 5 Year Term. | 10 Year Term. | 15 Year Term. | 20 Year Term. |
| :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & 21 \\ & 31 \\ & 41 \\ & 51 \end{aligned}$ | $\begin{array}{r} \$ 1070 \\ 1299 \\ 1677 \\ 2760 \end{array}$ | $\begin{array}{r} \$ 1100 \\ 13440 \\ 1820 \\ 13115 \end{array}$ | $\begin{array}{r} \$ 1135 \\ 1400 \\ 2005 \\ 3525 \end{array}$ | $\begin{array}{r} \$ 117 \\ 1480 \\ 22 \\ 39 \\ 39 \end{array}$ |

CONVERTIBLE TERM TRUST CERTIFICATES
Or Instalment Policies-Annual Premlums for $\$ 1000.00$, payable at death In twenty annual Instalments
-

| Age | 5 Year Term. | 10 Year Term. | 15 Year Term. | 20 Year Term. |
| :---: | :---: | :---: | :---: | :---: |
| $\begin{aligned} & 21 \\ & 31 \\ & 41 \\ & 51 \end{aligned}$ | $\begin{array}{r} \$ 787 \\ 949 \\ 128 \\ 2030 \end{array}$ | $\begin{array}{r} 809 \\ 9836 \\ 1399 \\ 2291 \end{array}$ | $\begin{array}{r} 8835 \\ 8 \\ 1095 \\ 1476 \\ 2594 \end{array}$ | $\begin{array}{r} \$ 961 \\ \mathbf{1 8} 89 \\ 1089 \\ 2626 \end{array}$ | guaranteeingthat should

as long as life lasts.
convertibl Term Po

THE CONTINUOUS INSTALMENT FRATURE,


The best and most liberal Company for the Insured, therefore the best for the Agent.
Large and Increasing Dividends.


