STOCK MARKET

Prices Started Downward and middling clause: Closed the Same Way

WEAKNESS IN WHOLE LIST

Bealizing Movement Continued from Previous Day-Bull Efforts to Force Prices Up Met with Indifferent Success-Standard Oll Sold Up to a New High Record-Sleight Advance Recorded in Spots

New York, Oct. 25 .- The realizing vement developed in yesterday's stock ket was still in evidence this morncausing sharp declines in some . Northern Pacific was quoted sineously at 57 1-2 down to 57 1-8 the sale of 3,000 shares, compared Transit 1 5-8 on a rumor of Metro-Transit 1 5-8 on a rumor of Metro-light an control and lifted Southern Pa-Orleans were 16,013 (2,500 due), against nearly a point. The opening, as a 4.321 last year and at Houston 19,658 against 12,410 last year. market did not advance apprecianotwithstanding the buoyancy of Brooklyn Transit and Metropolitan Mail raised them 1 1-4@1 3-4. Some as market was on the down grade un-Other stocks were sluggish and barely estimate. Business in new Chicago and Provisions were firm under the inflution stocks and bonds was very large, ence of smaller hog receipts than had be common ranging from 31 to 31 3-4, been expected and high prices at the 5 1-2 from 81 1-2 to 82.

Standard Oil sold in the outside marup to 600, a new high-record price. The bond market was dull but firm. The more important of the iron and steel stocks were suddenly advanced 1 to 2 points, and Sugar, Tobacco and People's Gas were subjected to the same treatment, the last named gaining 2 1-4. The rise in Brooklyn Transit hardened in sympathy, but in a nggish and apathetic manner.

After midday Southern Pacific was carried up 1 7-8, causing sympathetic advances in the other Pacifics. Reading First Preferred moved up 1 1-4 over the lowest and New Jersey Central sold up a point from the opening. Chicago and Alton advanced 2 points from the opening and the preferred 1 1-4. The general market failed to respond to the advances and drifted downward. The market closed weak.

The market closed weak.		
New York Stock Quo	tation	•
	Open.	Close
American Cotton Oil	361/8	361/
American Sugar	125	1223
American Steel and Wire.	T 35%	35%
Do. pref	75%	74%
American Steel Hoop	23%	244
American Smeling	411/4	413
American Ice	321/3	338
American Tin Plate		321/
Atchison Do pref	74%	749
American Tobacco	991/2	98
American Tobacco Batimore & Ohio	75%	741/
Do pref	82	814
Brooklyn Rapid Transit	60	62%
Canada Southern	53%	53%
Central of New Jersey	135	136
Chesapeake & Ohio	301/4	301/
Chic., Bur. & Quincy	1281/2	127%
C. M. & St. Paul	1161/4	1154
Chicago, R. I. & Pacific	100	1081/
C. C. & St. Louis	6234	63
Consolidated Gas	1771/2	1764
Continental Tobacco	30	291
Do pref	82	82
Colorado Fuel and Iron	39%	39%
Del., Lack. & Western	178	178
Tederal Steel	391/2	391/
Do pref	681/4	. 69½
Illimnis Central		1181/
International Paper	19%	20%
Take Erie & Western	351/2	35½ 75%
Laaisville & Nashville Manhattan	97%	971/4
Metropolitan Traction		161%
Mo., Kan. & ITexas pref.	321/2	33%
Missouri Pacific		55
National Steel	30	301/4
National Lead	20	20%
New York Central	133	133
National Biscuit	35%	36
N. Y., Ont. & West	22% 37%	227
Norfolk & Western Do pref	78	37½ 78
Northern Pacific	.571/2	
Do. pref.	731/2	561/4 723/4
Press Steel	431/2	431/4
l'emple's Gas	94	83%
l'emple's Gas l'acific Mail S. S. Co	431/4	43
Tanasylvania Manroad	135	135
Republic Steel	14	13%
Posting Pref	57	109/
Reading Do first pref	17&	18% 559%
Southern Railway	1314	1274
Do. pref.	5712	57
Smithern Pacific	336%	371/4
Tylenessee Coal and Iron.	591/4	591/2
I man Pacific	62	61%
100. pref	76 -	76
	34	331/4
U. S. Leather	12%	123/
Wabash, pref	72 19%	72
The state of the s	10%	191/4
W. & L. E. 2d pref	271/8	26%
Western Union	81	81
	4	88
Money Market		

York, Oct. 25.-Money on call St. Louis70%b minally 4 1-2 per cent. Prime mercanpaper 5@6 per cent. Sterling exankers' bills at \$4.83 3-4@\$4.84 for de-band, and at \$4.80 1-2@\$4.80 3-4 for 60 posted rates \$4.81 1-2@\$4.82 and 1-2@\$4.85. Commercial bills 3-4@\$4.80 1-4. Silver certificates 1-2@55 1-2. Bar silver 64 1-2. Mexican dollars 50 3-4.

Government Bonds

York, Oct. 25.—Government	W. N
S refunding 2's, reg	Atlai Ga., Rale
new 4s reg	Alb'r Rale South
S. 5s coup	Stan Wak Ga.
liverpool. Oct. 254 p. mCotton-increased demand; prices easier:	N. C

11,000 bales, including 6,900 bales American. Futures opened steady and closed steady; American middling, low Citizens National Bank. 130

October, 54-64 a; October-November, 461-64 a; November-December, 457-64 4 61-64 a; November-December, 4 57-64 a; December-aJnuary, 4 5-64 a; January-February closing, 4 53-64@4 54-64; Feb-ruary-March close, 4 52-64 a; March-April, 4 50-64@4 51-64; April-May, 4 49-64@4 50-64; May-June close, 4 48-64 @4 49-64; June-July closing, 4 47-64@ 4 48-64; July-August closing 4 46-64@ 4 47-64 a; August-September, 4 41-64d.

Months,	Open-	High- est.	Low- est.	Closing
October	8 74	9 90	8 78	8 89
November	The second second second	8 90		8 86
December		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		8 93
January	8 75	the state of the s	-	8 93
February	8 76			8 94
March	8 75			8 93
April	8 72			8 90
May	8 72			8 93
June	8 73	8 93	8 71	8 89
July				
August				
September				

Port Receipts

New oYrk, Oct. 25.-Port receipts es-3-4 last night. The bull party timated for the day at 56,000 bales, up other stocks for an advance to against 50,224 last week and 31,409 last

Chicago Grain and Provision

Chicago, Oct. 25 .- The wheat market started nervous and active today. Liverpool was lower, the weather favorable Street Railway. The stocks improved and receipts were liberal, but the cash and 2 1-2 respectively. Active business here yesterday, (825,000 bush-Idding for Southern Pacific and Pacific els) caused apprehension among-shorts, who made a scramble to cover. Local receipts were 222 cars, four of which the Southwesterns advanced, but were graded contract. Minneapolis and they were not well held. New Jersey Duluth reported 511 cars, against 539 atral early lost 1 1-4. At 11 o'clock last week and 476 a year ago. Corn was dull and easier on the bear-

der heavy realizing in the tractions, Su- ish tone of the Price current. Receipts Renewed manipulation of Brooklyn Oats were steady with wheat. Re-Transit brought it up an extreme 4 1-4. ceipts were 151 cars, 39 cars under the

preferred from 69 1-4 to 70 and the yards. Packers were good buyers early.

,	Ope	en	Hig	g h	L	w	Clo	s'g
Wheat- November		721 721		724		71 1 72 1		72
Corn-		-		1			×	73
November		361		371		364	- 1	371
December	1	862		851		841	1	35 §
November		211		214		314	1 5	314
December Pork-		21 j		22		214		22
November	10	50	10	75	10	50	10	75
January Lard—	11	15	10,110,110,110	20		10.000000000000000000000000000000000000	11	0.00
November	6	97	6	97	6	90	6	95
January	6	53	6	65	6	52	6	62
November	6	15	6	20	6	20	6	20
January		92		97		87		

New York Grain

New York, Oct. 25 .- Flour .- Receipts 26,484 barrels; state and western was steadier in tone, but dull and unchanged. Wheat-Receipts 177,350 bushels; generally firmer on foreign buying im-proved cable news and complaints of Hessian fly damage.

Rye-Steady, state 52@53c., c. i. f., New oYrk; No. 2 western 57c., f. o. b. afloat. Corn-Receipts 249,225 bushels; fairly active and steady with wheat. Oats-Receipts 53,200 bushels; neg-

lected and nominal. Baltimore Grain and Provision Baltimore, Oct. 25 .- Flour-Dull, un-

changed; receipts, 8,521 barrels; exports, 51,550 barrels. Wheat-Steady; spot and the month, 7034@707/. December, 73@73½; May, 79@79½; Steamer No. 2 red, 68¼@68%; receipts, 21,732 bushels; exports, 40,000 bushels; southern by sample, 65@72; do

bushels; southern by sample, 65@72; do on grade, 69@72.

|Corn—Easier: mixed spot and the month, 43¼@43½; November old, 42¾@43½; November or December, new or old 40¾@41; January, 40¼@40½; February, 40½@40¾; steamer mixed, 41¼@41½; receipts, 128,424 bushels; exports, 265,714 bushels; southern white and yellow corn, 45@46.

Oats—Dull; No. 2 white, 27@27½; No. 2 mixed, 25, receipts, 26,331 bushels; exports, 20,000 bushels.

Rye—Steady; No. 2 nearby, 52; No. 2

Rye—Steady; No. 2 nearby, 52; No. 2 western, 53; receipts, 4,991 bushels.
Hay—Steady: No. 1 timothy, \$16.50; grain freights steamer best active, and parcel room dullness and steam to Liverpool, per bushel 41/4d. November. Cork for orders per quarter, 4's 116d

Butter, eggs and sugar-Firm and un-Cheese-Steady, unchanged,

November 4's asked, December.

Caree	20 4000	may,	muchan 9		-
		C	offee		
New	York,	Oct.	25.—The	coffee	m
et op	ened s	teady	Opening	Cl	osii

	New York, Oct. 25.—The ket opened steady:	coffee mar-
1	Opening.	Closing.
1	September 7.45@7.50	
1	October6.70	6.90@6.95
	November6.90@6.95	
1	December7.00@7.05	7.00@7.05
1	January7.10@7.15	7.10@7.15
	February7.10@7.20	
	March7.20@7.25	
1	April	7.25@7.30
	May	7.30@7.35
1	7 35@7 40	7.35@7.40
1	June	7.35@7.40
1	July	7.40@7.45
	August7.40@7.45	
1	The market closed steady.	
1	Sales 25,250 bags.	market him

Duluth74%b

St. Louis		
	Bid.	Asked.
North Carolina 6s	134	137
North Carolina 4s	106%	
Ga. Southern & Fla. 5s	110	112
Carolina Central 4s	91	93
W. N. C. R. R. 1st	118	120
Southern Railway first 5s.	100	113
Seaboard & Roanoke 6s	107	1081/4
Seaboard & Roanoke 5s.		10073
Atlanta & Charlotte 7s	102	103
Ga., Car. & Nort'n 1st 5s		105

Atlanta & Charlotte is	11173 .	
Go Car. & Nort'n 1st 5s	102 10	03
Roleigh Water Co. 68		05
Alh'm & Ches. Ca'l 78		04
Raleigh Cotton Mills 6s	101 1	03
Southern Rypref	13	••
" -common	19	j 2
Stan'd Gas & Elec. Co 5s .:	The state of the s	
Wake County 3/28		• •;
Ga. & Ala. consols STOCKS.	95 .	• •
N. C. R. R. Stock		30
Cashoard & Roanoke	80 :	:
Raleigh & Gaston	80 .	50
Raleigh & Augusta		50
& Northorn		50

Raleigh Savings Bank.... Commercial and Farmers. National Bank of Raleigh. Odell Manufacturing Co .. Va.-Carolina Chem. Co.-Common

Preferred 107 Greater S. A. L. cert.... 124
A. C. L.—pref..... 103 -common.....

(Continued from page six.)

one million and fourteen thousand of the new American dollars. With these in hand, and they being legal tender, he could pay off his deposits with 500,000 of the coins and keep 518,000 of them as the reward of his shrewdness. His real profit would not be \$518,000. They would be cheap dollars, and compared with gold dollars, would possess but half their purchasing nower, so we must divide the \$518,000 by 2, which gives him a net gold profit of \$259,000 on the transaction. You will ask, then why with such possibilities before them, the bankers oppose the measure. I will tell you, and tell you truly. It is because they foresee, as everyone who understands the matter must foresee, that reserves of the banks, now largely in gold, would be drawn out; they would be forced to contract their loans; a general and exhausting liquidation would take place; merchants and manufacturers would fail, and in the reneral wreck and ruin the banker would not escape. But do not flatter yourselves that you would be exempt. be exempt from the general disaster. Shops and factories would be closed; a sharp halt would be called on all enterprises; labor would go into idleness; wages would be reduced, and general misery realized. There would be a resurrection, no doubt. Our country is too great, its resources too manifold, to long remain in bankruptcy and idleness. With the old wnecks cleared away, we would begin again. The new silver money would be the money standard and the common medium of exchange, and after inconceivable disaster we would have the chronic condition of a fluctuating currency now enjoyed in our neighboring Republic, Mexico.

Value of the New Coins

Mexico has her mints open to the free coinage of both gold and silver at the APPLES ratio of 161/2 to 1; but all of her gold have a value always rising or falling as the price of silver bullion rises and falls in the world's market. The average value of the Mexican dollar is about 50 cents in gold. It sometimes falls to 48; it sometimes rises to 52 or 53. Compared to gold, the extreme fluctuations in value within the limits of a single

year are as much as 10 per cent. Our free silver coinage advocates, notaver dollars up to par. They forget that all of China, the Straits Settlements, the Philippines, and all the islands of the Pacific. Not less than 400 millions of of those dollars the world over is sub-TRADE. stantially 50 cents in gold.

No, my friends, values will not respond to the Bryan reasoning. Neither parliaments nor congresses, kings nor president, can change or annul the natural laws of economic relationship.

Effect on Present Silver Stock

There is another point, not yet noticed, of the weightiest consideration. When the silver bullion now owned by the government shall be fully coined there. will be outstanding in the form of silver dollars or silver certificates the sum of nearly six hundred millions. With the free coinage of silver on private account it will be impossible for the Treasury to maintain the parity now existing be-tween all forms of our money. The silver dollars we now have will inevitably sink to a level with the new dollarsthat is to say, they will sink to their bul-lion value. This result might not be instantaneous. Instead of going over Niagara Falls at one lean we might go through the locks and levels of the Welland Canal. Whatever the delays or circuitous character of the route, we would ultimately find ourselves on the lower level, our present stock of silver dollars shrunken to their bullion value, or about 50 per cent of their present cost to the holders. This means that the present of future holders of our silver money are to be defrauded of substantially three hundred millions in value.

And who are these holders—not the banks, not the capitalists. The silver money is scattered far and wide—in the hands of hundreds of thousands of our people, most of whom live west of the Don't let us worry about the alleged Sent Free crime of 1873. Let us look in the face on Request.

the actual crime which it is proposed that we commit in 1900. But Mr. Bryan waves this all aside. He says that sentiments are superior to finances and that man is above the dol-lar. His metaphor is a kind of misfit garment; but, accepting it, let us answer that if man is above the dollar, he ought to be above—infinitely above—this half-dollar fraud which the Democratic party

We are menaced by the opposition with an expressed determination to enter upon that foolish and destructive exter upon that foolish and destructive experiment. Every one of the three parties nominating Mr. Bryan has declared for that programme. The election of 1896 proved that a majority of our people were still sane and right-minded. They then rejected these proposals by an overwhelming vote. Warned by that experiment, reserved in his declamations on the money question. He and his supporters have invented a phantom thing they call imperialism.

Term upon that foolish and destructive experiment. Every one of the three parties nominating Mr. Bryan has declared for that programme. The election of 1896 proved that a majority of our people were still sane and right-minded. They then rejected these proposals by an overwhelming vote. Warned by that experiment, every one of the three parties nominating Mr. Bryan has declared for that programme. The election of 1896 proved that a majority of our people were still sane and right-minded. They then rejected these proposals by an overwhelming vote. Warned by that experiment. Every one of the three parties nominating Mr. Bryan has declared for that programme. The election of 1896 proved that a majority of our people were still sane and right-minded. They then rejected these proposals by an overwhelming vote. Warned by that experiment, every one of the three parties nominating Mr. Bryan has declared for that programme. The election of 1896 proved that a majority of our people were still sane and right-minded. They then rejected these proposals by an overwhelming vote. Warned by that experiments are the proved that a majority of our people were still sane and right-minded. They then rejected these proposals by an overwhelming vote. Warned by that experiments are the proved that a majority of our people were still sane and right-minded. They then rejected these proposals by an overwhelming vote. Warned by that experiments are the proved that a majority of our people were still sane and right-minded. They then rejected these proved that a majority of our people were still sane and righ

imperialism. It is not a genuine issue. It is a wooden horse, concealed in which the opposition hope to enter the city with a free silver captain at their head. Will you surrender the gates to their unrighteous invasion and thus contribute to your own undoing, or will you aid to bar them out? The sixth of November awaits your answer.

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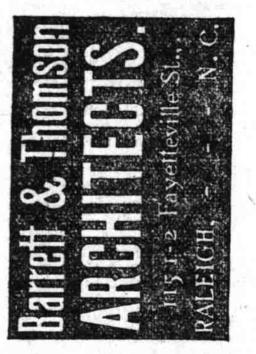
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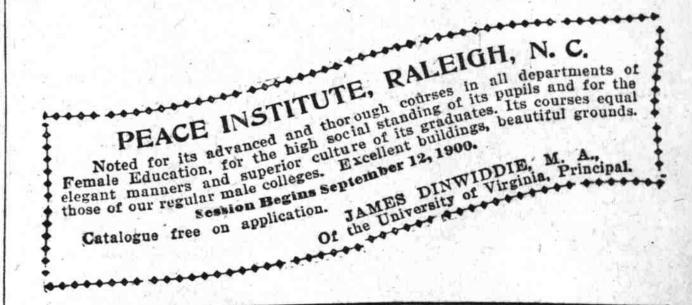
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