

FIRE OF YOUTH

Ransom Speaks with His Old Time Eloquence

HAD A NOBLE THEME

Greensboro Had a Fine Day for Memorial Celebration and Made the Most of It—Business Suspended

Greensboro, N. C., May 10.—Special.—The Memorial Day exercises in Greensboro today, under the direction of the Daughters of the Confederacy, were all that could have been desired, with the exception of a hard rain an hour before the exercises began. The occasion has seldom before been there so much interest manifested. During the exercises business in the city was suspended and everybody turned out to honor the memory of the dead heroes.

A great many Confederate veterans were present. At 9:30 o'clock they met at the county court house, by order of Commandant J. W. Scott of the Guilford Camp, and marched to the Banher warehouse to hear General Ransom's oration.

Handfuls of people crowded the warehouse, all anxious to see and hear the old Roman who had come from his farm on the Roanoke to join the people of Guilford in paying loving tribute to the memory of those who dared and died in defense of the bony flag. The exercises were opened with a fervent invocation by Rev. L. W. Crawford, D. D., editor of The North Carolina Christian Advocate, after which the City Band rendered "Dixie," "Masses in the Cold, Cold Ground" was sung, feelingly rendered by Miss Lucy Dean.

The orator of the occasion was gracefully introduced by Col. James T. Morehead, from whom there is no more loyal veteran of the "Lost Cause" in the Old North State. General Ransom was greeted by a perfect storm of applause, as enthusiastic and cordial as he ever received on the hustings. It was the spontaneous outburst of the feelings of an affectionate people, who remembered the services of the old hero to his country in time of war and who had not forgotten how, later, he had stood like a wall of fire for the protection of his people against measures more blighting than the ravages of armed war.

Though hearing the weight of more than the allotted three hours and ten years, General Ransom has lost none of the fire of old. As erect, graceful and worthy as of yore, his eyes flash with the same brilliancy and his countenance reveals the same deep-rooted love and regard for the people. Old age has not diminished his powers of oratory, especially when talking of a theme so dear to his heart as the Confederacy and the Southern soldier. His address today was a most powerful effort, in every way worthy of the Ransom in the prime of life. His portrayal of the character of the Southern soldier, his great endurance and unexampled bravery in the face of the most trying ordeal, was as vivid as it was true. The hearer was compelled to agree with the speaker in his section save the South, could have furnished such a soldier. General Ransom's tribute to the memory of the Confederate dead was most touching and beautiful, and caused glistening tears to fall from the eyes of many in the audience.

At the conclusion of the masterly oration the veterans present and hundreds of others crowded around General Ransom to grasp his hand.

The exercises in the warehouse were continued by "Dixie," sung with the spirit and the understanding by the entire audience. The long procession, which formed in the following order and moved to beautiful Green Hill Cemetery: City Band, Veterans on foot, Veterans in carriages, Speaker's carriage, Carriages containing officers and members of Guilford Chapter United Daughters of the Confederacy, Carriages containing the singers, Carriages containing committees, Wreaths, flowers, etc. Greensboro Fire Department.

The band played a low dirge upon reaching the cemetery, while the crowd gathered around the green mound upon which stands a monument to the memory of the Confederate dead. During the singing of "Cover Them Over with Beautiful Flowers" the veterans and school children covered the mound with flowers. All the graves of soldiers in the cemetery were beautifully decorated. The solemn service was closed with prayer by Rev. Dr. E. W. Smith.

After returning from the cemetery the veterans repaired to the lawn of the Academy of Music, where they were served with a bountiful dinner, prepared and served by the Daughters of the Confederacy.

ters of the Confederacy, and the same were accepted in behalf of the camp by Mr. E. E. Gray.

The report showed that five members of Norfleet Camp had died since last Memorial Day. G. W. Hinshaw was requested to write up and forward to Judge Walter Clark a history of how rations and tithes were collected during the latter months of the war of 1861-'65. The selection of delegates to the Grand Reunion at Memphis was left with the commandant, Major J. J. Brown. Those who can go are to report to him. Major Brown and other old officers were re-elected.

The camp then marched to Brown's warehouse, where lunch was served by the Daughters of the Confederacy, assisted by other ladies.

At 1:30 p. m. the camp met at the courthouse and elected officers.

Wilmington Observes the Day

Wilmington, N. C., May 10.—Special.—Memorial Day was appropriately celebrated here today. Banks and exchanges were closed, and wholesale houses suspended business in the afternoon. Exercises were observed in Oakdale Cemetery. Hundreds of people were present. The oration by Capt. C. B. Denson of Raleigh was a splendid and patriotic address. In the procession was a band, military organizations, veterans, Daughters of the Confederacy, Sons of Veterans and school children. The Confederate monument and graves of fallen heroes were covered with flowers.

Celebration in Charlotte

Charlotte, N. C., May 10.—Special.—Memorial Day exercises were observed here today. In the afternoon exercises were observed in Oakdale Cemetery. Hundreds of people were present. The oration by Capt. C. B. Denson of Raleigh was a splendid and patriotic address. In the procession was a band, military organizations, veterans, Daughters of the Confederacy, Sons of Veterans and school children. The Confederate monument and graves of fallen heroes were covered with flowers.

BUSINESS IS SAFE AND SOUND

Legitimate Trade Not Affected by the Stock Panic

New York, May 10.—Dun's weekly review tomorrow will say: A panic in Wall street does not mean that legitimate business has suddenly ceased to prosper, nor is the condition of mercantile trade and manufacture adversely affected by a violent fall in prices of securities. Throughout the entire country fundamental conditions were never as sound as at the present time, reports from nearly every city this week showing an exceptional volume of transactions and payments promptly met. Bank exchanges at New York, 159.36 per cent larger than in the corresponding week last year, and 30.8 per cent in excess of 1899, reflect speculative activity to a great extent, but the increase of 27.3 per cent over 1900 and 22 over 1899 outside New York shows that there is no backward movement in actual sales of merchandise.

Railroad stocks did not drop an average of \$1 in a few minutes because traffic had decreased, since full returns for April show a gain in earnings of 9.1 per cent over last year, and 23.7 per cent over 1899, with especially large increases in Southern and Southwestern roads.

And So Says Bradstreet's

New York, May 10.—Bradstreet's tomorrow will say: One looks in vain at this writing for any evidence that the general business of the country has been in any way interfered with by the (for the time involved) severest fall in prices in the history of the New York Stock Exchange. A very general conclusion reached is, indeed, that this convulsion is purely a "stock panic," not involving or connected with the general industries of the country in any way. There will not, in fact, be a bushel of wheat or corn less in the country as a result of this convulsion. Speculation in grain and other staples has, however, been checked by the concentration of interest upon the stock market.

COUNTING WINNINGS

Speculators Who Profited by the Wall Street Flurry

Baltimore, May 10.—In local financial circles the calm following yesterday's storm in New York was in evidence before a number of Baltimore speculators who had enough to go into the excited New York market yesterday when prices slumped were figuring on their winnings on account of today's general advance in prices. At the office hand, the following figures were required today ranging from 10 to 30 per cent.

The Baltimore stock market was without any marked feature today except the firmness in Seaboard Air Line railroad securities. These issues, owing to their wide distribution, are more apt to reflect New York excitement than any other on the local market. The common stock, which closed at 24 yesterday, sold up to 25½ today, with only small offerings.

Shocked by Lightning

Winston-Salem, N. C., May 10.—Special.—A severe electrical storm passed over here this morning. W. P. Hill and R. E. Steele, business men, sustained severe shocks by lightning. They were talking over the telephone. Both were knocked down and rendered unconscious for a short time. Hill's condition is most serious. He is confined to his bed.

Fitz Lee Spreading Out

Washington, May 10.—Brig. Gen. Fitzhugh Lee, retired, who has been visiting in the West since his detachment from command of the Department of Missouri at Omaha, Neb., a few months ago, is in this city on his way to his home in Virginia. He is in excellent health and spirits, and seems to have gained considerably in bulk and weight since he returned from Cuba.

"AN OPEN DOOR"

Demand for Indemnity May Furnish the Key

CHINA IS CONSIDERING

The Sum Is So Great that Imperial Government May Seek Terms of Compromise With the Powers.

Washington, May 10.—In official circles here it is regarded as quite probable that the result of the demand of the allied powers upon China for \$337,000,000 will be the opening of an open door in the East. This government regards the amount agreed upon as excessive and unreasonable, even though the United States' claim of \$25,000,000 is embraced therein.

China, it was said today, has under consideration the claim of the allied powers, and in a few days will make reply. The amount of indemnity demanded by the allied powers is an open door to her markets. It was reported here this morning that the suggestion had been made to the Chinese government that the powers would be willing to scale the indemnity considerably, provided China would agree to treat all the powers alike and throw open her doors to the commerce of the world. Such a course, it was said, would place all on an equal footing in the race for the oriental trade.

It can be stated positively that the United States will not join in any ultimatum of the powers for an indemnity exceeding \$200,000,000. Information from China on the proposition is expected early next week.

Enormous Sum Demanded

Peking, May 10.—According to information received here the Chinese court has informed Earl Li Hung Chang, the peace envoy, that the indemnities to be paid to the powers on account of the recent Boxer outrages must be met out of the customs revenues, and that the collection of the money required in any other way will not be permitted by the Celestial government.

In answer to the announcement, Li Hung Chang has informed the government that the amount of indemnity demanded by the representatives of the powers was immense, and that the customs would not be sufficient to make the payments. He also sent word that it was indispensable that revenues should be raised from other sources to meet the demands for damages and it is understood that he asked the court officials to make recommendations regarding the matter.

It is believed that this will result in complications and further delays, for the court seems unwilling to agree that other methods shall be adopted to secure funds for the indemnity payments.

Chang Chih Tung, the viceroy of Wu Chang, who has always been ready to question the motive and the actions of Earl Li, has memorialized the throne, asking that the peace envoys be ordered to consult further with the foreign ministers. The viceroy makes an argument that Earl Li can secure a reduction of the amount of indemnity if he applies himself to the task, and infers that he has been remiss in his duty.

It is said in diplomatic circles that force may yet be required to convince the Chinese authorities that the powers are in earnest and determined to obtain compensation for the losses sustained through the outrages upon foreigners in various parts of the empire.

Department Notes

Washington, May 10.—Special.—Contracts awards for annual supplies for public building at New York, N. C. Coal—Merchants' Coal Co., wood—E. B. Ellis; ice—New Bern Ice Co.; miscellaneous—J. C. Whitty and E. B. Blackburn.

The following pensions have been issued: War with Spain—W. J. O. and child (residue), Nancy E. Johnston, mother, and Nettie Kimb, \$12.

The following postmaster has been appointed: Costner, Gaston county, M. C. Rhyne, vice Mandy Paysour, resigned; Faust, Madison county, C. E. English, vice J. A. English, dead; Ashley, Ashe county, J. A. Ashley, vice Christian Powers, resigned; Outlook, Madison county, G. W. Anderson, vice L. A. Reese, removed.

Chasing Cailles

Manila, May 10.—Cailles, the insurgent leader in Laguna province, is being closely chased. He is supposed to have gone southward of Laguna province and is not likely to surrender, fearing a personal penalty for his numerous assassinations.

A hundred insurgents Tuesday evening attacked Padibae, in Tayabas, which province was considered to be pacified. The insurgents were repulsed without loss. A detachment of the Twenty-first Infantry routed 150 rebels at Zurbanos camp, near Lucena, and captured a large quantity of supplies.

Back in Its Cage

Buffalo, May 10.—The twenty-two-foot boa-constrictor that escaped at the fair grounds early this week has been captured. It was thought the reptile was in the vicinity of Tonawanda, but it was discovered yesterday in one of the grottoes at the fair. It was captured and lodged securely in its cage.

"THAT'S WILLIE"

The Missing McCormick Boy Drowned in a Creek

HIS SISTER KNEW HIM

The Body Identified Beyond a Doubt—The Police Consider It an Ordinary Case of Drowning

New York, May 10.—The body of Willie McCormick, the ten-year-old boy who vanished from his parent's home in High Bridge six weeks ago, and for whose return rewards to the amount of several thousand dollars have been offered under the impression that he was kidnapped, was found this afternoon in a shallow stream known as Cromwell's Creek, almost a quarter of a mile from the boy's home. The body, from its appearance, seemed to have been in the water about six weeks, just the length of time that Willie had been missing. No marks of violence could be discovered, nor was there anything to refute the theory the police propounded after examining it, that when Willie started for church on the evening on which he vanished he wandered down to the creek and was accidentally drowned.

The body was discovered by two young men who were fishing from a row boat. Policeman Everts who came along and took charge of it was sure that it was the body of the missing boy, because he had a description of him in his note book and the description tallied exactly with the clothing of the drowned boy, though the face, from long immersion in the water, was almost unrecognizable.

Willie's sister was summoned. She rushed through the crowd and took one glance at the body.

"That's Willie," said the girl. She knelt down on the grass beside the body, crying, while the policeman searched the clothing. They found a skate key, a pocket knife, a cent and a cheap medal of the kind used by merchants to advertise their wares during the world's fair at Chicago. The sister at once recognized the medal as one her brother had always carried in his pocket. Others remembered that when Willie vanished he had just one cent in his pocket.

Later the boy's father identified the body. A coroner's physician will probably make an autopsy on it tomorrow to show beyond doubt whether or not drowning was the cause of death.

"I think those letters sent to me just after my boy disappeared came from people who kidnaped him. I cannot say more at present," was all that Mr. McCormick would say.

"It is an ordinary case of drowning," said Captain Titus, of the detective bureau.

Willie McCormick has been missing since the evening of April 30. He was to follow two sisters to church. He went to get his cap, and that was the last seen of him alive. He never reached the church and next day the police were asked to search for him. Then his parents received letters indicating that he had been kidnaped and was being held for a ransom. Rewards aggregating \$12,000 were offered for his return. The police have asserted all along that there was no foundation for the kidnaping theory. It was thought he had probably run away from home.

BY SLOW STAGES

The President's Leisurely Trip Through California

Santa Barbara, Cal., May 10.—President McKinley began his trip along the coast line from Los Angeles to San Francisco at six o'clock this morning. He will not reach the metropolis until next Thursday, for his journey through the beautiful coast cities of Southern California will be a leisurely one, including a full day's rest Sunday at Delmonite.

The special train stopped about 9 o'clock at San Buena Ventura, near the southern entrance of Santa Barbara channel, where the official tests of government war ships are made. Mr. and Mrs. McKinley had then been refreshed by a long night's sleep and all the members of the Presidential party were in fine spirits. Twenty carriages covered with flowers and drawn by spirited horses, were at the station. The President was driven through the town in a carriage covered with white roses, and the four white horses that drew the vehicle had harness trimmed with white silk. Other carriages were in waiting for the members of the Presidential party, each vehicle being decorated the color of some flower, carnation, geranium, wild mustard, calla lilies or other blossoms.

At the entrance to the main street of the town was a massive arch built of oranges and calla lilies. There were gates that forbade passage until the mayor of the town sprang from the

carriage, in which he was driving with the President and unlocked them with a silver key. They passed down the street between lines of men, women and children. The carriage passed for half an hour until a halt was made at the ancient mission of San Buena Ventura, the chimneys of bells, two centuries old, ringing out sweetly. There a delegation of ladies stepped out to present a silver card service and flowers to Mrs. McKinley. The priest in charge of the mission stood in the doorway of the quaint old Spanish edifice, swung his hat and smiled.

In front of the public square filled with a crowd of several thousand who had hurried along in the carriages the President made a short speech carefully adapted to the character of the reception and expressing thankfulness for the peculiar expressions of loyalty to the executive which the people of California were showing.

Washington, May 10.—Richard Phillips, at one time a well-known local colored pugilist, who a year ago killed Joseph New at ofTress Monroe, has been adjudged insane.

Durban, May 10.—Mrs. Botha, wife of the Boer commandant general, has arrived here en route to Holland, where she will see Mr. Kruger and request him to urge her husband to abandon the war. She speaks highly of the treatment accorded her by the British. She is accompanied by a number of Boer ladies.

Altoona, Pa., May 10.—While locomotive No. 16, on the Huntingtong & Broad Top Railway, was hauling a freight train into Mount Dallas this morning the boiler exploded, killing four of the train crew.

Constantinople, May 10.—The German, Austrian, French and British ambassadors have promptly sent back the porte's reply to their representations on the subject of Turkish seizure of the foreign mails on account of the offensive allegation that the foreign post offices facilitated smuggling. Pending a settlement of the question, embassy couriers are taking European mail to and from the Bulgarian frontier.

Washington, May 10.—Bids were opened in the office of Colonel True, depot quartermaster, this afternoon, for the removal of the remains of the Confederate dead at the Soldiers' Home and Arlington Cemetery and their interment in a separate plot of ground in Arlington Cemetery in accordance with the provisions of an act of Congress.

New York, May 10.—One juror was excused another secured when the trial of Dr. Samuel J. Kennedy was adjourned today. The panel of jurymen was exhausted and another panel of 150 men was summoned.

London, May 10.—Rear Admiral Schley has arrived in London on his way to the United States. He is accompanied by Lieut. James H. Sears. The admiral is visiting his daughter's relatives, the Stuart-Wortleys. He will dine with the British ambassador, the ambassador, tonight, and will stay here about ten days before sailing for New York.

Havana Municipal Politics

Havana, May 10.—Senator Genar was nominated for mayor by the National party. He has an extensive program. He proposes to build cheap houses for the poor, to have cheap cars for workingmen, to build a new park and other things. Senator Estrada, the Statesan republican candidate, says he has no program. He adds that until a definite government is established and definite relations between the State and the municipalities are fixed, it is absurd to talk of a program. The Democrats say their plan is one of retrenchment. They propose, if they elect their candidate, to find out the real state of municipal affairs. They expect to find a cesspool of corruption and they would like to try to straighten matters out. It is pointed out that last year the National party had a very extensive program, which was entirely unfulfilled.

Watched His Chance

Reading, Pa., May 10.—Daniel B. Shepp, one of the proprietors of the Globe Bible Publishing house in Philadelphia, this morning called up his brother-in-law in this city by long-distance phone and said: "Tell my father that I've made \$400,000. I watched my chance and sold Northern Pacific at 1,000."

A. & M. COLLEGE COMMENCEMENT

Official Program Issued Yesterday—Next Session Opens 5th

Announcement for the twelfth annual commencement of the North Carolina College of Agriculture and Mechanic Arts, to be held May 26, 27, 28 and 29, was issued yesterday. The following program and announcements are given: Sunday, May 26—11 a. m., Baccalaureate sermon in Edenton Street M. E. Church, by Rev. J. J. Lafferty, D. D., Richmond, Va.

Monday, May 27—8:30 p. m., Alumni Oration in Agricultural Hall, by Edwin Speight Darden, B. S., Class of '95. Tuesday, May 28—8:30 p. m., Annual Address in the Academy of Music, by Hon. Carroll D. Wright, U. S. Commissioner of Labor, Washington, D. C. Wednesday, May 29—11 a. m., Commencement Exercises in the Academy of Music. Orations by members of the Graduating Class. Annual Report. Conferment of Degrees.

These exercises are public, and a cordial invitation to attend them is hereby extended to all persons who are interested in technological and industrial education.

GEO. T. WINSTON, President. Raleigh, N. C., May 1901.

The next term of the college will open Tuesday, September 3, 1901. Full courses of instruction are offered in agriculture, in cotton manufacturing and dyeing, and in engineering (civil, electrical, mechanical and chemical). Short courses in mechanical arts, in agriculture, in cotton manufacturing, in special courses in carpentry, machinists' work, boiler and engine tending, machine drawing and designing, electricity, agriculture and horticulture.

Public Exercises of Pullen Society

The public exercises of the Pullen Literary Society of the A. and M. College, which were to have been held last night, will be held this evening at 8 o'clock.

COURTS STEP IN

Injunction - Stops the Wall Street Panic

THE CORNER BROKEN

New Wrinkle in the Street Brokerage Business—But It Quickly Cleared the Financial Atmosphere

New York, May 10.—The unprecedented spectacle of a Supreme Court justice issuing an injunction restraining the giants of Wall street from buying or selling a certain stock has been presented on the Stock Exchange. The restraining order was issued by Justice Henry A. Gilderleege, sitting in the Supreme Court yesterday, and prohibited Messrs. Harriman, Hill, Kuhn, Loeb & Co., J. P. Morgan & Co., Rudolph Kappler, as president of the New York Stock Exchange, and the New York Stock Exchange from buying shares of Northern Pacific stock.

The injunction was granted at the request of Davis Lamar, a broker, who is said to have acted as an agent for James R. Keene. Mr. Keene is credited with having instituted the proceedings for the purpose of relieving the condition of the market. This order was used as a club to compel the warring factions to break the corner and allow the shorts to settle at 150.

J. P. Morgan & Co. applied Monday to certain speculative interests to purchase secretly on their behalf 100,000 shares of Northern Pacific stock. This firm and their principal associate, J. J. Hill, believed their control of this railroad to be in peril and desired the stock for the purpose of insuring their ownership of the majority of the capital stock. The speculative interests agreed upon the understanding that the transaction was legitimate and intended only for the aforesaid purpose. The amount of stock desired by Messrs. Morgan & Co. was quickly purchased at an advance of only eight points.

Upon the following day it was developed that interests represented by Messrs. E. H. Harriman and Kuhn, Loeb & Co. had acquired an enormous amount of preferred and common stock of the company also for the purpose of control. The result of the contending forces was a corner of the stock, which had unwillingly participated in bringing about a condition of affairs which the least of all desired, were amazed at the effect of their own handiwork as evidenced in the market. These gentlemen applied to both Kuhn, Loeb & Co. and J. P. Morgan & Co. for authority to relax the tension in Northern Pacific so as to stop the panic in the general market. For an hour the representatives are said to have pleaded with the representatives of both firms, but in vain. Then the gentlemen had done the pleading until in haste to consult their counsel, who were Messrs. Henry L. Schenman and Herbert R. Lindeburger of the firm of Hoadley, Lauterbach & Johnson.

In a hour the pleadings again appeared at the chambers of Morgan & Co. and Kuhn, Loeb & Co. They produced the order which had just been obtained from Justice Gilderleege. The defendants in this suit, in addition to the broker in question, were Messrs. Harriman, Hill, Kuhn, Loeb & Co., J. P. Morgan & Co., Rudolph Kappler, as president of the New York Stock Exchange, and the New York Stock Exchange.

The court ordered that the defendant brokers be restrained from purchasing any stock of the Northern Pacific Railroad Company in order to close the account of the plaintiff or for any other purpose on behalf of the plaintiff. The man at whose instance this order was procured stated to Mr. Schiff and Mr. Bacon, representing the respective contending interests, that unless immediate relief were granted the order would be served and a similar order would follow on behalf of all other houses short of the stock before 2:15 p. m. Confronted with the situation, the contending forces were not long in reaching a decision. All the conditions of the agreement have been complied with. The injunction was held unexecuted pending the fulfillment of its conditions.

Brokers Go Under

New York, May 10.—Eliott Thomas Jackson and Samuel C. Johnson, doing business as stock brokers, today assigned for the benefit of their creditors. Jackson brothers were members of the Consolidated Exchange. The primary cause was said to be the failure of their customers in the city and out of town to meet calls for extra margins. The liabilities are under \$100,000.

Crushed Between Cars

Charlotte, N. C., May 10.—Special.—B. L. Roberts, an employe of the Southern Railway, met a sad death here today, while coupling cars. Roberts' head was caught between the cars and his skull was crushed. Scarcely any injury was detected on the side of the head, but blood flowed freely from the nose and mouth. The remains will be taken to Patterson Springs, near Shelby, for burial.

A Record Breaker

New York, May 10.—Yesterday's tremendous business on the Stock Exchange was reflected in today's exchange of bank checks, which aggregated \$568,537,410, and broke the record of \$562,817,206 made Tuesday. The balances were \$28,873,118, the second largest on record.