THE STOCK MARKET

Stringency in Money Matters Restricts Trading and Prevents a Tendency to Advance Prices:

New York, Sept. 15.-At the opening belt. Greeks were selling against buying the stock market was helped by higher of the actual cotton. ces for Americans in London and the rices advanced a fraction all round.
Except for a two-point rise in Minneapour, St. Paul & Sault Sto-Mario, there was no feature. Dealings were on moderate scale.

Professional traders sold out stock urchased Saturday and these offering orced the active list below last week close. Baltimore & Ohlo, St., Paul, Atch most affected, but did not yield more than substantial fractions except Balumore & Ohio which lost 15 points Sugar was bid up 2 points, but the movement did not check the tendency elsewhere. Business was comparatively as the uneasiness over monetary anditions repressed active trading. The pening call loan rate was at 15 pe cont. Stocks were liquidated all through the list and sharp losses followed. Most of the active stocks of importance loss point or more and the decline reached St. Louis In Baltimore & Ohio, Colorado & can, 3% in North Western, 3¼ in Great aside from sugar, which rose above 131. Bonds were easy at noon.

Liquidation was renewed and carried prices lower than before, declines reachrates than were bid. Out-of-town funds made up the supply at the lending rate. Bull leaders put in supporting orders, but the recovery in prices did not make ports of gold measurably nearer. Posted sterling exchange rates were reduced twice during the day, long bills a full control the pound. On the rally the shorts were buyers and their demand lifted St. Paul, Southern Pacific, Mis-souri Pacific, Illinois Central and Penu-exports none; southern white corn 67@ sylvania about a point above the lowest. 68; southern yellow corn 69@70. At 2 o'clock the market was semi-stagnant but prices were being maintained at the recovery.

Prices continued to harden. Union Pacific and Norfolk & Western railled to about last week's closing, Hocking Valley preferred gained 1%, the common 1% and St. Joseph & Grand Island first No. 1 clover mixed \$14,500015.00 preferred a point. The easing of the money rate and hopes that the stringency would be relieved helped the re-covery. Ann Arbor lost 5 points. Bonds for orders, per quarter, 2s, 3d Septemwere active and firm.

New York Stock Quetations

| THE POLK STOCK COOL | ation | | |
|---------------------------------|------------------|--|----|
| | Open. | Close. | ľ |
| American Ice | 111 | 114 | |
| American Car Fdy | 348 | 341 | 1 |
| American Smelting | 467 | 461 | k |
| Sugar | 1294 | 1304 | Ė |
| Atchison | 944 | 934 | ŀ |
| o. pref. | 1041 | 103 | ľ |
| Amalgamated Copper | 681 | 682 | ľ |
| Brookijn Rapid Transit | 681 | 684 | ŀ, |
| Bultimore and Ohio | 1151 | 114 | ľ |
| Distillinore and Onio | 971 | 97 | ŀ |
| Do. pref | | 554 | |
| Chesapeake and Ohio | 56 | The Contract of the Contract o | |
| C. R. I. and P | 199 | 1984 | 1 |
| C. M. and St. P | 189 | 1894 | |
| Consolidated Gas | 2221 | 2221 | |
| Colorado Fuel | 801 | 80 | ġ |
| Chicago Terminal | 221 | 224 | |
| Do. pref | 418 | 411 | 1 |
| Delaware and Hudson | 178 | 177 | ľ |
| Erio | 413 | 411 | |
| Do. 1st pref | 701 | 70 | |
| Illinois Central | 171 Ł | 1691 | 4 |
| International Paper | 191 | 197 | |
| Louisville and Nashville | 154 | 1533 | 1 |
| Manhattan | 135 | 134 | |
| Metropolitan | 147 | 146 | |
| M. K. T | 341 | 341 | |
| Do. pref | 671 | 671 | |
| Missouri Pacific | 1211 | 1204 | |
| Mexican Central | 284 | 284 | |
| Mexican National | 204 | $20\frac{1}{2}$ | |
| National Lead | 214 | 241 | |
| Norfolk and Western | 751 | 751 | |
| New York Central | 1631 | 163 | |
| N. Y. O. and W | 361 | 351 | |
| Pacific Mail | 441 | 44 | |
| People's Gas | $106\frac{1}{2}$ | 1054 | |
| Pennsylvania | 167 | 1661 | |
| Pressed Steel | 531 | 521 | |
| Reading | 741 | 731 | |
| Do, 1st pref | 823 | 874 | |
| Do. 2d pref | 794 | 0.78% | |
| R. S. and I. | 23 | 224 | |
| St. L. Southwestern Do. pref | 771 | 77 | |
| Do. pref | 774 | 77 | 4 |
| Southern Railway | 40 | .394 | |
| Do. pref. d | 97 | 97 | |
| Southern Pacific | 784 | 781 | |
| T. C. I | 70 | 69 | |
| Texas Pacific | $52\frac{1}{2}$ | 521 | |
| Union Pacific | 1094 | 1097 | 1 |
| Do. pref | $92\frac{1}{2}$ | $92\frac{1}{2}$ | |
| Leather | 131 | 131 | |
| Do. pref. (ex. div.) | 881 | 881 | ı |
| U. S. Steel | 401 | 403 | |
| Do. pref | 904 | 90 | i |
| Western Union | 96 | 941 | |
| Wabash | 378 | 37 | ŀ |
| Do. pref | 521 | 521 | ı |
| VaCar. Chem. Co | 701 | 704 | ı |
| VaCar. Chem. | 70% | 70% | ľ |
| Do. pref | 120 | 132 | ſ. |

Do, pref. 129 galtimore Stock Market

Baltimore, Sept. 15 .- The market closed dull and easy. Seaboard Air Line Railway common stock at 321/5 opened % lower and closed at 32½; the pre-ferred at 1½ was 1½ lower. United Railway common stock at 15 was ½ lower; the incomes at 9½ were ½ lower.

Money Markets

New York, Sept. 15.—Noon.—Money on call strong at 12 @ 15 per cent. Prime mercantile paper 5½ @ 5¾ per cent. Sterling exchange weak with actual business in bankers bills at 485.375 @ 485.50 for demand and at 482,50 @ 482.75 for 80-day bills. Posted thes 48314 @ 484 and 48612. Commercial bills 48134 @ Bar silver 51%. Mexican dol lars 41%.

Cotton

| | | | Open. | High. | Low. | Close. |
|---------|---|---|-------|-------|------|--------|
| Sept | | | | 8.56 | 8.53 | 8.54 |
| Oct | | | 8.45 | 8.47 | 8.41 | 8.46 |
| Nov | | | | 8.42 | 8.40 | 8.40 |
| Dec | | v | 8.43 | 8.44 | 8,38 | 8.41 |
| Jan | | | | 8.45 | 8.38 | 8.41 |
| Feb | | | | 8.26 | 8.23 | 8.25 |
| March . | | | | 8.26 | 5.20 | 8.24 |
| April | | | | 8.25 | 8.25 | 8.25 |
| May | 0 | | 8.28 | 8.28 | 8.22 | 3.26 |

at prices showing no very marked changes. On the one hand light from s occurred in Mississippi and the cables were firmer than expected, while some local shorts covered and the south also sent buying orders, Wall street appears to have sold March. The temperatures were generally rising at the so a and the signal service predicted fair and warmer weather throughout the cotton

thicago Grain and Provision

| 8 | | | | | |
|--------------|-------------|-------|-------|-------|--------|
| t. | | Open. | High. | Low. | Close. |
| l. e a | WHEAT: | | 100 | | |
| >- | Sept | 721 | 734 | 721 | 738 |
| e | Dec | | 691 | 681 | |
| a | CORN: | | | 008 | |
| 2 | Sept | 594 | 594 | 581 | 584 |
| 2 | Dec | 434 | 434 | 43 | 434 |
| 5 B | OATS: | | | - | 75.* |
| | Sept. (new) | 341 | 344 | 33 | 331 |
| e | Dec. (new) | | 314 | 31 | 311 |
| 0 0 1 | PORK: | - | | | |
| | Oct | 16.80 | 17.00 | 16.80 | 16.90 |
| e | LARD: | | | | |
| y | Oct | 9.87 | 9.97 | 9.85 | 9.97 |
| y | RIBS: | | | | 400 |
| y e | Oct | 10.22 | 10.30 | 10.22 | 10.27 |
| e | | | | | |
| F | Dree | mber | Whea | 1 | |
| | | | | Open. | Close. |
| | New York | | | . 731 | 731 |
| | St Louis | | | CC | 661 |

December Corn Open. Close. St. Louis 364

Baltimore Grain and Provision Baltimore, Sept. 15.-Flour-Quiet winter extra \$2.90@3.10; winter clear lng 2 to 216 in Missouri Pacific, Illinois winter extra \$2.90@3.10; winter clear Central and St. Louis Southwestern pre. \$3.20@3.30; winter straight \$3.30@5.50; ferred. Money continued in scanty sup- winter patent 3.70@3.85; spring clear than were bid. Out-of-town funds patent \$3.75@4.40; receipts 22,674 barrels; exports 10,067 barrels.

Wheat easy; spot and September 714 much progress until there was a further 1672; October 7116721; December 72@ sharp decline in the sterling exchange 7211 steamer No. 2 red 691@694; remarket which brought the probable im- ccipts 37,287 bashels; exports none; southern by sample 65@72; southern on grade 69@72.

Corn-Dull and lower; new or old, November 48@481; year 441@441; Janexports none; southern white corn 67@

Oats-Dull and easy; No. 2 white 37; No. mixed 301 receipts 17,486 bushels; exports none,

No. 1 clover mixed \$14.50@15.00. Grain Freights-Dull; steamer to Liv-

Butter-Firm and higher; fancy imitation 18@19; fancy creamery 22@23; fancy ladie 16@18; fancy roll 14@15; store packed 14@16.

Eggs-Firm and unchanged. Cheese-Steady and unchanged; large 101@101; medium 101@11; small 101@

Sugar-Firm and unchanged; fine and coarse granulated 4 711

| coarse gr | inulated 4.117. |
|------------|---|
| | Rale gh Cetton |
| (Report | ed by Job P. White & Bro.) Raleigh, N. C., Sept. 15. |
| Receipts | today |
| Price this | day last year 8 day last year 8 |
| | to this date last |

City Produce Market

Special Rates via S. A. L. Railway \$8.30 Raleigh to Washington, D. C. and return, account National Encampment Grand Army of the Republic, Oct. 6-11. Tickets to be sold Oct. 3, 4, 5 and 6. Good to return until Oct. 15, but can be extended until Nov. 3, and stop-overs can also be arranged. \$18.30 Raleigh to New York and return. account of National Encampment Grand Army of the Republic at Washington, D. C., Oct. 6-11. Tickets to be sold Oct. 3, 4, 5 and 6, and good to return until

\$6.55 Raleigh to Wilmington, N. C., and return, account Holiness Convecation of North Carolina. Tickets to be sold Sept. 20, 21 and 22, with final limit Sept. 30. turn, account National Convention of the Christian Church. Tickets to be sold Oct. 14, 15 and 16; final limit Oct. 28, but can be extended until Nov. 30.

\$12.85 Raleigh to Macon, Ga., and return, account Annual Meeting

Farmers' National Congress. Tickets sold Oct. 5 and 6; final limit Oct. 14. \$4.80 Raleigh to Richmond, Va., and return, account Annual Horse Show. Tickets to be sold Oct. 13 to 18 inclusive; final limit

Oct. 20. information regarding For further rates and any information, call on or

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April 8.25 8.25 8.25

May . . . 8.28 8.28 8.22 8.26

Closed steady.

New York, Sept. 15.—The cotton trading today was on a very moderate scale

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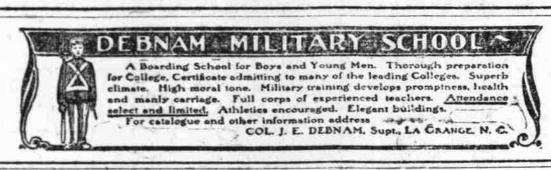
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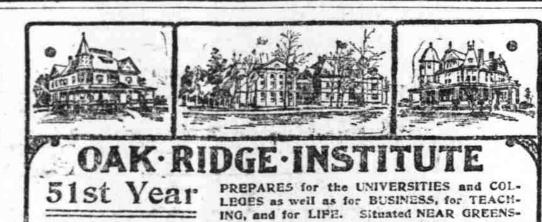
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I, James R. Young, Insurance Commissioner, in end for the State of North Carolina, do hereby certify that the Security Life and Anguity Company, of Greensboro, N. C., has this day deposited, in approved securities, with this Department the sum of One Hundred Thousand Dollars, in trust for the benefit of all the policy holders of said Company; and said amount is held by me, as Insurance Commissioner, and my successors in office, in trust to secure the payment of all claims against said Company under any of its contracts of

insurance, as provided by law. IN TESTIMONY THEREOF, I have hereunto set my hand and smixed my official seal, at the city of Raleigh, this fifth day of September. A. D., 1902.
(Signed) JAMES R. YOUNG, Insurance Commissioner.

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