

THE STOCK MARKET

Trading Was Animated at the Opening—Fractional Advances Were the Rule Until Reaction Set In

New York, Jan. 2.—There was a strong and animated opening in the stock market with large fractional gains throughout the list.

Buyers who took profits in the closing days of last year took profits at the attractive prices at the opening, and their sales forced a number of the speculative favorites below Wednesday's closing figures.

The market quieted down somewhat for a time with the announcement of a ten per cent. money rate, but the advance was renewed before noon, and advances of a point or more became numerous.

Chesapeake & Ohio and Ontario & Western were in better demand and gained a point, but the trend elsewhere was downward.

Trading became sluggish and, although St. Paul and the Pennsylvanias were bid up to the highest, the general list did not move much.

New York Stock Quotations table with columns for stock names and prices.

Chicago Grain and Produce table with columns for commodity names and prices.

Money Markets table with columns for market types and rates.

New York, Jan. 2.—Noon.—Money on call firm at 10 per cent; prime mercantile paper, 6 per cent.

dull and firm, Seaboard Air Line railway common stock at 28 1/4 opened 1-4 up and closed at 28; the preferred stock at 46 opened 1-4 up and closed at 46 1/4.

Government Bonds New York, Jan. 2.—Government bonds steady.

Cotton There can be no question about that. The January movement moreover is expected to continue light, while the export demand is likely to be heavy.

That of October pointed to a yield of only 19,000,000 bales, and there are those who believe that the January report will not indicate any great increase if any at all.

New York, Jan. 2.—Spot cotton here advanced 10 points deliveries on contracts 1,300 bales, middling uplands 9c against 8 15-16 last year.

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Open, High, Low, Close table for various commodities.

WHEAT: Open, High, Low, Close table for wheat prices.

CORN: Open, High, Low, Close table for corn prices.

OATS: Open, High, Low, Close table for oat prices.

PORK: Open, High, Low, Close table for pork prices.

LARD: Open, High, Low, Close table for lard prices.

BARBEE & CO.'S LETTER

Barbee & Co., Raleigh, N. C., Members of the New York Cotton Exchange.

New York, Jan. 2.—Cotton: The market opened the new year with a new rush. As though sentiment had been gaining strength day after day, until nothing but a grand upheaval would satisfy traders.

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SEABOARD AIR LINE RAILWAY

Short Line to principal cities of the South and Southwest, Florida, Cuba, Texas, California and Mexico, also North and Northwest, Washington, Baltimore, Philadelphia, New York, Boston, Cincinnati, Chicago, Indianapolis, St. Louis, Memphis and Kansas City.

Trains leave Raleigh as follows: No. 34, 1:35 a. m.—"SEABOARD EXPRESS" for all points Raleigh to Portsmouth, Richmond, Washington, Baltimore, Philadelphia, New York, Boston and all points North, Northeast and Northwest.

No. 35, 11:15 a. m.—"SEABOARD LOCAL MAIL" for all local points, Raleigh to Richmond, New York, Philadelphia, Baltimore, Washington, Baltimore, Philadelphia, New York, Boston and all points North, Northeast and Northwest.

No. 56, 11:50 a. m.—"SEABOARD MAIL" for Richmond, Washington, Baltimore, Philadelphia, New York, Boston, Cincinnati, Chicago and St. Louis, at Washington with P. & O. for all points.

No. 31, 4:15 a. m.—"SEABOARD EXPRESS" for Charlotte, Atlanta, Columbia, Charleston, Savannah, Jacksonville, St. Augustine, Tampa and all points south and southwest.

No. 41, 3:45 p. m.—"SEABOARD LOCAL MAIL" for Charlotte, Atlanta and all local points, connects at Atlanta for all points south and southwest.

No. 37, 8:53 p. m.—"SEABOARD MAIL" for Southern Pines, Pinehurst, Atlanta, Columbia, Charleston, Savannah, Jacksonville, Tampa and all points south and southwest.

ATLANTIC COAST LINE RAILROAD COMPANY. CONDENSED SCHEDULE. Dated January 15, 1902.

No. 28—Daily—Leave Weldon 11:50 a. m., arrive Rocky Mount 1:00 p. m., leave Rocky Mount 1:05 p. m., arrive Selma 2:55 p. m., leave Fayetteville 4:30 p. m., arrive Rocky Mount 10:02 a. m., leave Wilson 11:15 a. m., arrive Fayetteville 1:12 a. m., arrive Florence 8:20 a. m.

No. 103—Daily—Leave Rocky Mount 5:45 a. m., arrive Wilson 6:25 a. m., leave Wilson 6:30 a. m., arrive Rocky Mount 8:30 a. m., leave Fayetteville 10:02 a. m., arrive Rocky Mount 10:02 a. m., leave Fayetteville 1:12 a. m., arrive Florence 8:20 a. m.

No. 49—Daily—Leave Rocky Mount 5:45 a. m., arrive Wilson 6:25 a. m., leave Wilson 6:30 a. m., arrive Rocky Mount 8:30 a. m., leave Fayetteville 10:02 a. m., arrive Rocky Mount 10:02 a. m., leave Fayetteville 1:12 a. m., arrive Florence 8:20 a. m.

No. 102—Daily—Leave Fayetteville 8:30 p. m., arrive Rocky Mount 10:02 p. m., leave Rocky Mount 10:05 p. m., arrive Selma 2:55 p. m., leave Fayetteville 4:30 p. m., arrive Rocky Mount 10:02 a. m., leave Wilson 11:15 a. m., arrive Fayetteville 1:12 a. m., arrive Florence 8:20 a. m.

No. 48—Daily—Leave Wilmington 9:30 p. m., arrive Magalloway 11:05 a. m., leave Goldsboro 12:25 p. m., arrive Rocky Mount 1:18 p. m., arrive Rocky Mount 1:52 p. m., leave Wilmington 7:00 p. m., arrive Magalloway 8:30 p. m., leave Goldsboro 9:27 p. m., arrive Rocky Mount 10:45 p. m., arrive Rocky Mount 11:20 p. m.

Spencer Trask & Co., BANKERS

27 & 29 PINE STREET, NEW YORK. Members New York Stock Exchange.

Central Railroad, at Bee Springs with the Red Springs & Downmore Railroad at Sanford with the Seaboard Air Line and Southern Railway, at Suffolk with the Durham & Charlotte Railroad.

Trains on the Seaboard Coast Branch Road leave Weldon 5:15 a. m., Halifax 5:22 p. m., arrive Washington 12:30 a. m., and 6:15 p. m., daily except Sunday.

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WARTHEN, B. P. A., C. & O. RY., N. C.

W. H. FULLER, G. P. A. C. E. DOYLE, General Manager. January 1, 1902.

SCHEDULE OF THE RALEIGH AND CAPE FEAR RAILROAD. DAILY EXCEPT SUNDAY. SOUTHBOUND TRAINS.

Stations. No. 1. N. S. Lv. Raleigh 7:00 am 4:00 pm Lv. Caraleigh Junction 7:05 am 4:05 pm Lv. Caraleigh Mills 7:10 am 4:10 pm Lv. Sylva 7:15 am 4:15 pm Lv. Barbours 7:22 am 4:22 pm Lv. Hobbys 7:28 am 4:28 pm Lv. McQuillers 7:40 am 4:40 pm Lv. Banks 7:45 am 4:45 pm Lv. Willow Springs 7:50 am 4:48 pm Lv. Sexton 8:20 am 5:10 pm Ar. Sippahaw 8:25 am 5:15 pm

NORTHBOUND TRAINS. Stations. No. 2. N. S. Lv. Sippahaw 8:40 am 5:40 pm Lv. Willow Springs 8:55 am 5:55 pm Lv. Austin 9:05 am 6:00 pm Lv. Banks 9:10 am 6:05 pm Lv. McQuillers 9:25 am 6:20 pm Lv. Hobbys 9:30 am 6:30 pm Lv. Barbours 9:35 am 6:35 pm Lv. Sylva 9:45 am 6:40 pm Lv. Caraleigh Mills 9:50 am 6:45 pm Lv. Caraleigh Junction 10:00 am 6:50 pm Ar. Raleigh 10:10 am 7:05 pm

Atlantic & North Carolina Railroad Company. To Take Effect Sunday, June 8, 1902, at 12:01 a. m., Eastern Standard Time. Supersedes Time Table No. 26, of June 5, 1901.

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SOUTHERN RAILWAY COMPANY

Condensed Schedule in Effect December 14th, 1902. This schedule is published as information and is subject to change without notice to the public.

Trains leave Raleigh, N. C. No. 111—12:50 a. m. daily—Carries Pullman sleeper Goldsboro to Greensboro; open for occupancy at Goldsboro at 9:00 p. m., connecting at Greensboro with train No. 32 New York and Florida Express for Salisbury, Chesapeake, Columbia, Aiken, Augusta, Savannah, Jacksonville, and all points in Florida with main line train No. 37 "Washington and South Western Limited".

CONDENSED SCHEDULE BETWEEN NORFOLK AND GREENSBORO. No. 105. No. 107. No. 111. Eastern Time. No. 112. No. 113. No. 105. Daily. Daily. Daily. Daily. Daily. Daily.

No. 105—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm No. 107—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm No. 111—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm

No. 105—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm No. 107—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm No. 111—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm

No. 105—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm No. 107—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm No. 111—Daily—Leave Greensboro 6:00 am 12:00 pm 6:00 pm 12:00 pm

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JACOB BERRY & CO

Members Consolidated Stock Exchange, N. Y. Produce Exchange. STOCKS, BONDS, GRAIN, COTTON. ESTABLISHED 1865. 44 Broadway, New York. Philadelphia Office: Drexel Building. 209 Main St., Durham, N. C. Telephone No. 7. Send for market letters and pamphlet. Direct wire with the Postal and Western Union offices ensures prompt attention to all telegraphic business.