

Views on Trusts by Attorney General Knox

Remedial Legislation Suggested to Chairmen of Congressional Committees in Response to Request.

Washington, Jan. 6.—Attorney General Knox has addressed identical letters to Senator Hoar, chairman of the Senate Judiciary committee, and Representative Lathrop, chairman of the House Judiciary committee, giving his views on the subject of trusts. These letters are in reply to communications sent him by Senator Hoar and Mr. Littlefield, asking the views of Mr. Knox. The letters embrace three subjects—questions which have been decided by the courts, questions which are pending in the courts, and suggestions respecting further legislation. Mr. Knox said in part:

"The end decreed by the overwhelming majority of the people of all sections of the country is that combinations of capital should be regulated, and not destroyed, and that measures should be taken to correct the tendency toward monopolization of the industry of the country. Unassume that a thing to be avoided, even by suggestion, is legislation regulating the business interests of the country beyond such as will accomplish this end."

"In my judgment a monopoly in any industry would be impossible in this country, where money is abundant and cheap and in the hands or within the reach of keen and capable men. If competition were assured of a fair and open field and protected against unfair, artificial and discriminating practices."

"Two or more persons or corporations cannot by any combination or arrangement expand the rights of others to engage in any similar business. The most they can do is to discourage the disposition to do so by restricting the opportunities or by securing to themselves some exclusive facilities or the enjoyment of some common facilities upon exclusive terms."

"If the law will guarantee to the smaller producer protection against piratical methods in competition and keep the highways to the market open

and available to him for the same tolls charged to his powerful competitor, he will manage to live and thrive to an astonishing degree."

"Individualism in production has its advantages as well as combination. Small individual enterprises not uncommonly spring up and thrive within the shadow of the larger ones, though enjoying none of their supposed advantages of control of sources of raw material, fuel and transportation, yet realizing large profit for each ton raised, because of the close economic relationship through direct, personal, interested management."

"Mr. Knox suggests legislation directed against those who give and receive advantages enabling discrimination in prices against competitors, such legislation to take the form of penalizing the transportation of goods, with federal courts given the power to restrain such transportation. He says the present law is not sufficient to meet existing conditions. The operation of any law on the subject, he thinks, should be limited to common carriers subject to the act to regulate commerce."

"An additional provision should be made, he says, to reach corporations, producers and manufacturers wholly within a state, but whose products or sales enter into inter-state commerce. It should relate, first, to such concerns as attend on rebates in transportation, and second, to concerns which sell below the general price of a commodity and wantonly seek to destroy competition."

"A comprehensive plan should be framed to enable the government to get all the facts bearing upon the organization and practice of concerns engaged in inter-state and foreign commerce, essential to a full understanding and to compel observance of the law."

"Mr. Knox recommends a commission to aid in carrying out the act of July 2, 1890, which shall make an investigation into the operations of corporations and combinations, with authority to make such inquiries and have power to require reports from them and their officers. No person should be excused from producing books, contracts, etc., in court."

"Continuation to correct trust abuses should be developed with great care, for it is not nearly so important to act quickly as to act wisely."

GODFREY HUNTER WAS ACQUITTED

He Now Charges Consul General McNally With a Conspiracy to Murder Him

Louisville, Jan. 6.—Advices have been received from Guatemala that W. Godfrey Hunter, Jr., son of the retiring minister to Guatemala, has been acquitted by a native court of the murder of William A. Fitzerald, also an American citizen, from Grand Rapids, Mich. Hunter is expected to arrive in Louisville in two weeks. Young Hunter, in a letter telling of his acquittal, makes serious charges against Consul General McNally. He also implicates Gen. John Drummond.

"I was troubled for several years with chronic indigestion and nervous debility," writes F. J. Green, of Lancaster, N. H. "No remedy helped me until I began using Electric Bitters, which did me more good than all the other medicines I ever used. They have also kept my wife in excellent health for years. She says Electric Bitters are just splendid for female troubles; that they are a grand tonic and invigorator for weak, run down women. No other medicine can take its place in our family." Try them. Only 50c. Satisfaction guaranteed by all druggists.

TUNNEL PROJECT

New Movement to Give Norfolk an Union Depot

Norfolk, Jan. 6.—A tunnel and union depot movement was started here tonight. J. E. Cole, president of Chesapeake Transit Company, secured the favorable consideration by the city council for an ordinance prescribing streets for the use of a railway to a union station in the heart of the city, to be connected with the south side of Elizabeth river by a tunnel. The tunnel will enable the Atlantic & Danville, the Southern, the Seaboard Air Line and the Atlantic Coast Line railways to cross the river by a tunnel to the Union station that will accommodate all of the railways that enter Norfolk.

The Chesapeake Transit Company, which is the new line to Cape Henry, will increase its capital to \$2,000,000 tomorrow. The tunnel is projected from Smith's Creek to Pliner's Point, about three-quarters of a mile, and will cost a million dollars. The tunnel and Union station can be used by every railway trunk line having connections here in the United States.

THREE LIVES LOST IN A HOTEL FIRE

Chicago, Jan. 6.—Three persons lost their lives and a fourth was fatally injured in a fire at the Hotel Somerset, an eight story brick structure at Wabash Avenue and Twelfth street, early today. Three of the victims, Mrs. E. T. Perry, aged 35, and her two

daughters, eight and nine years old, respectively, were burned or suffocated to death in their room on the fourth floor. The fourth victim, a woman, jumped from the window of a room on the same floor to the street and was fatally hurt. The financial loss was about \$2,000.

A short time after it was discovered that lives had been lost. William Clemons, a porter, was arrested. The police explain that, from what could be learned from panic-stricken guests, the fire originated mysteriously. Clemons was awake, it is said, at the time, and the police will hold him until the fire has been investigated. There were about 100 guests in the hotel at the time.

From admissions made by Clemons, it is believed that he caused the fire by accidentally igniting his bedclothes while smoking a cigarette.

DISCRIMINATION

Associated Board of Trade Takes the Matter in Hand

Greensboro, N. C., Jan. 6.—The associated board of trade of North Carolina cities, organized here today by representatives of the boards of trade of twelve North Carolina cities, who met to launch a movement looking to the removal of alleged discriminations in railroad freight rates. The associated board decided to work through an executive committee made up of ten members from each of the boards in the States. Negotiations with the railroads are to commence as soon as the executive committee organizes.

TELEGRAPHIC TERSITIES

Albany, Jan. 6.—The New York state court of appeals has upheld the removal of William Devery, former chief of police of New York city.

Constantinople, Jan. 6.—Great Britain has vigorously protested to the Turkish government against the permission granted in September last to four unarmed Russian torpedo boat destroyers to pass through the Dardanelles into the Black sea under the commercial flag of Russia. These vessels are now about to start on the proposed trip.

Berlin, Jan. 6.—The foreign office denies a statement emanating from Washington that a group of German financiers is forming to pay Germany's claims against Venezuela to prevent the United States building the Isthmian canal.

Norfolk, Jan. 6.—Four more deaths from lockjaw were reported here today. This carries the number of fatalities from tetanus, resulting from Christmas toy pistol wounds to seventeen in Norfolk and vicinity.

Atlantic City, N. J., Jan. 6.—The Spanish ship Remedios Pashal, which went ashore Saturday, and her cargo of hides and bones, from Buenos Ayres to New York, valued at \$200,000, has been abandoned.

New Orleans, Jan. 6.—The lynching figures of Mississippi for 1902 show a total of 14, only one of which was by burning. Two of the lynchings were by negroes.

Madrid, Jan. 6.—The body of ex-Prime Minister Sagasta was conveyed this afternoon from his late residence to the lobby of the Chamber of Deputies where it will lie in state. Crowds in the streets respectfully saluted the procession en route.

Vienna, Jan. 6.—Major Gletworth, the only American serving in the Austrian army, is dead.

SURE THING FOR PENROSE

Harrisburg, Jan. 6.—The Pennsylvania Legislature organized at noon today. It will probably adjourn finally April 15. The Republicans have a majority on joint ballot of 144. This assures the re-election of United States Senator Boies Penrose by the joint convention of the Senate and House January 21. Henry F. Walton of Philadelphia was elected speaker of the House and John M. Scott of Philadelphia was chosen president of the Senate.

DOOMED TO REST IN A PIGEONHOLE

The Senate Will Make Short Work of Senator Vest's Resolution

Washington, Jan. 6.—When the Senate meets tomorrow the discussion aroused by Senator Vest's proposition, to have the finance committee originate a bill fixing the tariff on coal, will have something to say about the statements made by Senator Vest in today's debate. Then a vote will be taken and Mr. Vest's resolution and Senator Lodge's proposition to limit the time during which the free entry of coal shall be operative will be referred to the committee on finance. Mr. Vest is anxious to put the Senate on record, but he will be disappointed, as Republicans will act as a party and send the resolution to the committee to be considered at leisure.

There is a possibility that Mr. Hoar's bill may not be got rid of by less radical action than a vote in the Senate, because of owing to the make up of the committee generally consisting of the administration's anti-trust platform, which it is undoubtedly intended to be. In that communication the attorney general sets forth what has been done by the government in the direction of curbing the trusts, what propositions are pending in the courts and what, in his opinion should be done by Congress. Now that the atmosphere has been thoroughly cleared on this subject, it will be possible for the Congress committees, if they see fit, to frame the anti-trust legislation demanded by the administration with such emphasis and persistence.

Although the attorney general does not refer specifically to the Hoar bill, it was pointed out today by an official of the department of justice that, if his communication is read in conjunction with Senator Hoar's bill, it will be seen that the attorney general is the most severe critic of that remarkable piece of proposed legislation. It develops that Senator Hoar, after requesting the views of the attorney general in a letter dated December 29, introduced his bill by those views, but introduced his bill by the irregular method of handing it to the clerk when the Senate was not in session, without knowing anything about the opinions of the attorney general.

PROSPEROUS BUSINESS

Dividend and Surplus After Nine Months Experience

Burlington, N. C., Jan. 6.—Special.—The annual meeting of the stockholders of the Alamance Loan and Trust Company was held this afternoon. The following gentlemen were elected directors: J. N. Williamson, Jr., Eugene Holt, R. L. Holt, B. R. Seiler, E. P. Wharton, J. H. Holt, W. Has, J. W. Cates, R. M. Morrow, W. K. Holt, John W. Page, J. A. Davidson. At a meeting of the directors the following officers were elected: President, Col. J. H. Holt; vice president, Eugene Holt; treasurer, J. M. Fix; secretary, J. C. Staley. The report of the treasurer showed a fine condition of business for the first year. The net earnings for the first nine months were thirteen per cent. A dividend of six per cent was declared and \$2,150 was placed to the credit of the surplus account.

Haymont a Problem

Fayetteville, N. C., Jan. 6.—Special.—There will be an unusual municipal contest before the legislature. Application will be made on the part of the city of Fayetteville for an amendment to the charter, so as to incorporate Haymont, a petition will go up, got up by prominent Haymont citizens and property owners, asking for a charter to make it a separate town, with its own municipal government.

Fire at Lumberton

Lumberton, N. C., Jan. 6.—Special.—Last night at 11:30 the large brick store occupied by J. J. Prevatt caught fire. But the excellent water system in the building is probably \$750, fully covered by insurance. The \$1,200 stock, upon which there is \$700 insurance, is almost ruined by fire and water.

Roxboro Graded Schools

Roxboro, N. C., Jan. 6.—Special.—The graded schools opened today with a number of new pupils in attendance. Very nearly all pupils who have been enrolled this session were present today, the first school day of the new year. Roxboro people are interested in their schools and will make them a success because they send their children regularly and give them their hearty support.

Answer of the Powers.

Berlin, Jan. 6.—The joint reply of the powers to President Castro's qualified acceptance of arbitration was handed to the United States ambassador at Berlin and London today. The note aims to further smooth the way for a settlement, which may possibly be reached without arbitration. The powers, however, do not abandon any of the reservations contained in their original proposal.

COTTON CROP KALEIDOSCOPE

Chapter I. One of the characteristics of a cotton grower is to complain. The best conditions are never described as better than "only tolerable." Balmey spring is ushered in with reports of backward seasons, poor preparation, unfavorable weather for planting, followed by bad stands, inefficient chopping, "Possum carts," "sore shins" and crab grass.

The first wall from the agricultural department follows close on the heels of a wet May, and we are told of acreage abandoned, lack of cultivation, spring freshets, cold nights and numerous other minor ills too numerous to mention.

July is the only month in the year which is the exception that proves the rule that every cotton crop is born in misery and to all appearance is cursed from its birth to its maturity.

August is an unhappy month for the little plant. Drought has dwarfed and stunted its growth, fertilization has failed just when the pinch was sharp, and then the rains cause new growth which results in violent shedding.

DIRECTORS OF NORTH CAROLINA RAILROAD

Semi-Annual Dividends Declared--Resolutions Regarding H. W. Fries.

There was a meeting of the board of directors of the North Carolina Railroad Company in the governor's office room yesterday, during which the usual semi-annual dividend of 3 1/2 per cent was declared. Resolutions lamenting the death of Mr. H. W. Fries of Winston-Salem for many years actively connected with the management of the road were adopted. All members of the board were in attendance—Hugh G. Chatham of Edin, president; L. Banks Holt of Graham, L. M. Michaux of Greensboro, W. H. Williams of Newtow; Geo. P. Pell of Jefferson, Dr. V. E. Turner of Raleigh, S. C. Penn of Reidsville, C. M. Cooke, Jr., of Bessemer City, Benham Cameron of Stagville, R. F. Hoke of Raleigh, and Hugh McRae of Wilmington.

The affairs of the road were declared to be in excellent condition. The following are the resolutions adopted by the Board regarding the lamented H. W. Fries of Winston-Salem: "Whereas, God in His all-wise providence has seen fit to call from his labors on earth to that reward that surely awaits the truly good and noble, Mr. H. W. Fries of Winston-Salem, N. C., and

"Whereas, Mr. Fries at the time of his death was and for years had been a member of the board of directors of the North Carolina Railroad Company, therefore be it

Resolved, That in the death of Mr. Fries this board has lost a most valuable member and the railroad which we represent a true and loyal friend, who had stood by its best interests with unswerving fidelity through the many trying vicissitudes of the past;

"Resolved 2, That the State of North Carolina has lost by his death a son who for many years had contributed largely to the development of the State's resources and had helped to make her what she is today—one of the most progressive States of the Union.

"Resolved 3, That we tender the family of the deceased our sincere sympathy in the loss which they have sustained.

"Resolved 4, That our secretary be instructed to copy these resolutions upon the minutes of the board, and to send a copy of the same to the family of the deceased.

IMPORTANT COMPANIES CHARTERED

The Petersburg, Norfolk and Weldon Steamboat Company was incorporated yesterday with Weldon as headquarters. The capital stock is \$40,000 and this may be increased to \$100,000. The company has the right to operate steamboat lines in the waters of North Carolina, Virginia, the ocean and the Chesapeake bay. The main stockholders are J. W. Phillips of Norfolk, and the other incorporators are Paul Garrett, W. A. Pierce and W. T. Shay of Weldon, and S. F. Patterson of Roanoke Rapids, Va.

A charter was also granted the Thompson Chair Company of Thompsonville, capital \$50,000. The incorporators are G. A. Thompson, W. J. King and J. L. Armfield.

The Scott-Mebane Manufacturing Company of Graham, gave notice of the increase of their capital from \$40,000 to \$75,000.

GATTIS WINS THE HOUSE SPEAKERSHIP

(Continued from First Page.) manner that becomes members of so distinguished a body of men.

The clerical tips. For principal clerk, Mr. Watts nominated Mr. Frank D. Hackett of Wicks. There were several speeches supporting the nomination and Mr. Hackett was chosen by unanimous vote.

For reading clerk Mr. Drewry placed in nomination the name of Mr. F. P. Arendell of Wake and the choice, after eulogistic speeches, was made by acclamation.

For recording clerk Mr. Thompson of Onslow nominated Mr. J. H. Foville of Duplin. A unanimous vote tendered the place to Mr. Foville.

For doorkeeper the name of Capt. W. S. Lineberry of Randolph, Mr. Walters of Caswell nominated Capt. John H. Carr of that county, and Mr. Owen of Jackson nominated Mr. Stallcup of Macon. There were several pretty little speeches endorsing these nominations and a ballot was taken resulting as follows:

Lineberry, 24.
Stallcup, 2.
Carr, 60.
Capt. Carr was declared elected.

For assistant door keeper Mr. Westcott Roberson presented Mr. J. L. Parrish of Guilford. Mr. E. J. Felt of Macon, Mr. G. McKenzie of Robeson, and Capt. Lineberry, the defeated candidate for door keeper was urged by several gentlemen for assistant. The ballot resulted in Lineberry's nomination by the following vote:

Lineberry, 67.
Parrish, 20.
McKenzie, 9.
On motion the caucus was adjourned.

COL. ELLIOTT'S OFFICE

The Wilmington Dispatch has the following item of interest: "Col. Warren G. Elliott will move his office to Baltimore on the 10th inst. his headquarters in the future. Mr. George P. James, who is in the president's office here, will take the position as secretary to Third Vice President T. M. Emerson of the Atlantic Coast Line. Mr. Louis Rowell, who is in Mr. Emerson's office, will be transferred to General Passenger Agent Craig's office."

It Girdles the Globe

The name of Bucklen's Arnica Salve, as the best in the world, extends round the earth. It's the one perfect healer of Cuts, Corns, Burns, Bruises, Sores, Scalds, Boils, Ulcers, Felons, Only Infallible Pile cure. 25c a box at all druggists.

It Girdles the Globe

The old idea that the body sometimes needs a powerful, drastic, purgative pill has been exploded; for Dr. King's New Life Pills, which are perfectly harmless, gently stimulate liver and bowels to expel poisonous matter, cleanse the system and absolutely cure Constipation and Sick Headache. Only 25c at all drug stores.

Another Good Performance

The Harris-Parkinson Company gave another splendid performance to a large audience and crowded gallery last evening at the Academy of Music. The play presented was the "True Kentuckian" and the cast was good throughout.

This afternoon the company will give a matinee, presenting Ten Nights in a Bar-room. The bill for tonight is "Dangers of a Great City."

Red Men Notes

The royal red matrons to be voted to the most popular married lady in the city will be placed in one of the windows of Messrs. Boylan, Peace & Co. today. This prize is valued at \$50, and is donated to the Red Men by Royall & Borden Furniture Company.

Mothers should be getting their babies ones ready for the baby show at the bazaar Thursday the 23d. There will be three prizes. A gold ring is offered to the young lady selling the most tickets to the bazaar.

WILMINGTON'S RAPID DEVELOPMENT

Mr. Hugh MacRae of Wilmington, who spent yesterday here attending the semi-annual meeting of the board of directors of the North Carolina Railroad Company, of which he is a member, is enthusiastic over the rapid strides being made in the development of Wilmington's commercial interests and the great gain being made in the popularity of Wrightsville Beach as a summer resort. Mr. MacRae is one of the most progressive business men in Wilmington and has many extensive business interests, being at the head of the well known firm of Hugh, MacRae & Co., bankers and dealers in southern securities, cotton mill stock, etc., and president and principal stockholder in the Wilmington Street Railway Company, organized some time ago for the consolidation of the gas company, the electric light company, the street railway company and the Wilmington Sanitary Railroad Company.

He says Wilmington's interests are rapidly expanding in every avenue of trade and the internal improvements, building, etc. border on the phenomenal. Speaking of the development of Wrightsville Beach Mr. MacRae said an order would be placed very soon for a number of additional cars for beach electric line. They already have several exceptionally large and quite handsome cars, but those soon to be ordered will eclipse anything ever operated in the state.

Mr. MacRae is confident that very soon another new hotel will be erected, one much larger and handsomer than any to be found in this section of the South Atlantic coast.

Another Veteran Dead

Mr. John G. Swain, an inmate of the Soldiers' Home, died of paralysis yesterday morning. He was in the sixtieth year of his age and had only been an inmate of the Home about a year and a half. He had been so feeble during his stay there that it was not ascertained what company or regiment he belonged to, but it was known that he was a machinist by trade and put the machinery in the ram Albatross at Plymouth during the war. The funeral will be held this morning at 10 o'clock.

The following will act as pall-bearers: Messrs. James Adams, Joseph Roney, Daniel Owens, Julian Turner, Samuel Francis, John A. Johnson. The service will be conducted by Rev. G. T. Adams.

ACADEMY OF MUSIC

ONE SOLID WEEK Commencing Monday, Jan. 5

NATHAN C. HOYT PRESENTS

The Young Southern Romantic Actor ROBERT H. HARRIS

Supported by THE HARRIS PARKINSON CO. A repertoire of scenic productions

OPENING BILL: THE BIG NEW YORK SUCCESS

LOST IN EGYPT

One Lady Admitted Free with 25c paid 25c ticket, purchased before 10 o'clock on sale Friday morning

Prices, 10, 20 and 30 cents Seats on sale Friday morning

of freight rates on wheat

at the Bobbitt-Whitney

of these to make it almost anybody's