

THE STOCK MARKET

Irregular Recovery in Quotations and More Life in Trading—Firmness Continued to the Close

New York, Feb. 20.—There was an irregular recovery in prices at the opening of the stock market today with a few prominent stocks lagging with small declines. Stocks which were depressed yesterday led in the Metropolitan Street Railway, Amalgamated Copper and St. Paul.

There was little life in the market outside of a few strong stocks, but prices were well maintained. The St. Louis and San Francisco group was the leader. The first preferred rose, 5-4.

Active bidding for Metropolitan Street Railway carried it up 2-1 above yesterday's close, but other stocks continued sluggish and uninteresting.

Metropolitan Securities 21-4. Hocking Valley rose 2-4. Substantial advances were also made in United, Atchison, New York Central, Amalgamated, Tennessee Coal, Smith preferred, Metropolitan Street Railway, Metropolitan Securities and Brooklyn Transit, which ruled between 2 and 2 points higher.

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for spinning and 400 delivered on contract. Middling uplands 10.05, against 9 13-16 last year; New Orleans and Gulf 10.07, against 9 1-16. Savannah, Augusta, Baltimore and St. Louis advanced 1/4 and Norfolk 1/4. Liverpool advanced 1/4 points on the spot with sales of 12,000 bales, futures advanced 1/4 to 10 points and reacted only slightly. Manchester firmer, but less active.

There was another advance in cotton early in the day owing to decidedly strong Liverpool cables, further heavy buying by the bull leaders on both sides of the water, continued activity on the spot at Liverpool, firmer spot markets, small receipts and covering of shorts together with more or less outside buying. But many thought that the time had come for a reaction and, on heavy selling to realize as well as more or less bearish pressure for local and southern account, prices quickly reacted and declined slightly. Bulls continued to buy aggressively, however, and later on prices again moved upward, closing at about where they stood on Thursday. Liverpool sold 12,000 bales, in the spot at a sharp rise and futures there also showed a marked advance. Egyptian operators were said to be buying heavily again in the English markets and here New England and southern bulls took every thing that was offered. Spot markets at the south in some cases were 1/4 higher, the receipts for the week were smaller than expected rains were reported in some parts of the Texas and rains were predicted for most sections of the belt during the next thirty-six hours.

Open. High. Low. Close. Feb. 1902. 9.92 9.92 9.83 9.85. March. 9.95 9.95 9.81 9.85. April. 9.93 9.93 9.86 9.84. May. 9.87 9.87 9.80 9.85. June. 9.81 9.81 9.68 9.67. July. 9.77 9.78 9.68 9.67. Aug. 9.47 9.48 9.39 9.37. Sept. 8.85 8.85 8.74 8.74. Oct. 8.52 8.52 8.47 8.47.

Market closed fairly steady. New York, Feb. 20.—Cotton receipts: Galveston 5,376, New Orleans 5,773, Mobile 524, Savannah 5,135, Charleston 77, Wilmington 699, Norfolk 1,162.

WHEAT: Open. High. Low. Close. May. 77 1/2 77 1/2 77 1/2 77 1/2. July. 77 3/4 77 3/4 77 3/4 77 3/4.

CORN: Open. High. Low. Close. May. 45 1/2 45 1/2 45 1/2 45 1/2. July. 44 1/2 44 1/2 44 1/2 44 1/2.

OATS: Open. High. Low. Close. May. 35 1/2 35 1/2 35 1/2 35 1/2. July. 32 1/2 32 1/2 32 1/2 32 1/2.

Barbee & Co.'s Letter. Barbee & Co., Raleigh, N. C., Members of the New York Cotton Exchange.

Spencer Trask & Co. BANKERS

27 & 29 Pine St., New York City. MEMBERS NEW YORK STOCK EXCHANGE

selling and we would not buy cotton under any circumstances. The whole thing will start some day and from a ten-cent level go back as rapidly as it came up. For the present the bull crowd is in control and this control is firmer and more powerful than anything known in recent years.

Chicago, Ills, Feb. 20.—Wheat: There was a little dip early in the day in wheat, although Liverpool was firm and there was a further decline in consols, but the Argentine shipments were considerably less than expected and there was good buying by commission houses on both sides from the northwest, with light receipts in that quarter accompanied with large foreign sales. The local bear element bought on the advances, but on the advances, but offerings were well absorbed. The closing was firm, but it is likely that local operators will be disposed to even up trades tomorrow for the holidays. On soft spots we favor purchases.

Corn—There was selling by Armour and commission houses, but the buying was of the best character and by people who are confident of much higher values being witnessed.

New York, Feb. 20.—Stocks: There was a general recovery in prices in today's stock market dealings which seemed to be no small extent owing to the absence of any confirmation of yesterday's rumors bearing upon the affairs of the Metropolitan Street Railway Company. Not only was there no confirmation, but on the other hand there were emphatic denials of some of the more persistent of them, which were in circulation yesterday.

Parlor Car Service. The Seaboard Air Line Railway has inaugurated Parlor Car service, with weekly between Washington and Hampton on trains Nos. 27 and 66, which pass Raleigh, southbound, at 6:55 p. m.; northbound 11:50 a. m.

Special Rates by S. A. L. Railway. \$35.00 to New Orleans, Ala., account Mardi Gras Celebrations February 15 to 19, 1903. Tickets on sale February 15 to 28, inclusive, final limit February 28th. On payment of fee 50 cents tickets will be extended until March 14th.

Winter Tourist Rates via S. A. L. Commencing October 15th and continuing until April 30, 1903, the Seaboard Air Line Railway will sell winter tourist tickets to all principal points in Georgia, Florida and the Southwest, including winter resorts in Texas and the City of Mexico.

ATLANTIC COAST AND RAILROAD COMPANY CONDENSED SCHEDULE

TRAINS GOING SOUTH. No. 28—Daily—Leave Weldon 11:50 a. m., arrive Rocky Mount 1:00 p. m., leave Rocky Mount 1:22 p. m., arrive Rocky Mount 1:45 p. m., leave Rocky Mount 1:57 p. m., arrive Fayetteville 2:55 p. m., leave Fayetteville 3:30 p. m., arrive Rocky Mount 4:30 p. m., leave Rocky Mount 4:52 p. m., arrive Fayetteville 5:50 p. m., leave Fayetteville 6:25 p. m., arrive Rocky Mount 7:25 p. m., leave Rocky Mount 7:47 p. m., arrive Fayetteville 8:45 p. m., leave Fayetteville 9:20 p. m., arrive Rocky Mount 10:20 p. m.

TRAINS GOING NORTH. No. 78—Daily—Leave Fayetteville 10:05 a. m., arrive Rocky Mount 11:10 a. m., leave Rocky Mount 11:32 a. m., arrive Fayetteville 12:30 p. m., leave Fayetteville 1:05 p. m., arrive Rocky Mount 2:05 p. m., leave Rocky Mount 2:27 p. m., arrive Fayetteville 3:25 p. m., leave Fayetteville 4:00 p. m., arrive Rocky Mount 5:00 p. m., leave Rocky Mount 5:22 p. m., arrive Fayetteville 6:20 p. m., leave Fayetteville 6:55 p. m., arrive Rocky Mount 7:55 p. m., leave Rocky Mount 8:17 p. m., arrive Fayetteville 9:15 p. m., leave Fayetteville 9:50 p. m., arrive Rocky Mount 10:50 p. m.

TRAINS GOING SOUTH. No. 102—Daily—Leave Fayetteville 10:05 a. m., arrive Rocky Mount 11:10 a. m., leave Rocky Mount 11:32 a. m., arrive Fayetteville 12:30 p. m., leave Fayetteville 1:05 p. m., arrive Rocky Mount 2:05 p. m., leave Rocky Mount 2:27 p. m., arrive Fayetteville 3:25 p. m., leave Fayetteville 4:00 p. m., arrive Rocky Mount 5:00 p. m., leave Rocky Mount 5:22 p. m., arrive Fayetteville 6:20 p. m., leave Fayetteville 6:55 p. m., arrive Rocky Mount 7:55 p. m., leave Rocky Mount 8:17 p. m., arrive Fayetteville 9:15 p. m., leave Fayetteville 9:50 p. m., arrive Rocky Mount 10:50 p. m.

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Keyville and Richmond. At University Station for Chapel Hill daily except Sunday. At Greensboro with train No. 26, U. S. "Fast Mail" for Washington and all points north; Pullman drawing room sleepers to New York and Richmond; close connection for Winston-Salem, Mocksville and local stations, with train No. 7 for High Point, Salisbury, Charlotte and local stations.

No. 108, 10:30 a. m.—Daily for Goldsboro and all local points, connects at Selma for Wilson, Rocky Mount and all Eastern North Carolina points. At Goldsboro for Wilmington, Kinston, New Bern, N. C., and Norfolk, Va., where close connection is made with Chesapeake Line for Baltimore more and all other outgoing steamers.

No. 135, 2:30 p. m.—Daily for Greensboro and intermediate stations; connects at Durham for Oxford, Clarksville, Keyville daily except Sunday. At University Station for Chapel Hill daily except Sunday. At Greensboro with train No. 29 for Columbia, Augusta, Savannah, Charleston, Pullman sleeper and first-class coaches Washington to Jacksonville, Fla. No. 35 "U. S. Fast Mail" for Atlanta and all points south and southwest. Pullman drawing room sleepers to Birmingham and New Orleans, day coaches Washington to New Orleans, also with north bound trains No. 34 and 38 for Washington and all points north; Pullman drawing room sleepers and observation car to New York; connection is also made at Greensboro for Winston-Salem and at Salisbury for Memphis.

No. 164, 4:12 p. m.—Daily for Goldsboro and local stations. C. H. ACKER, Gen. Mgr. W. A. TURK, Pass. Trf. Mgr. S. H. HARDWICK, Gen. Pass. Agt., Washington, D. C. R. L. VERNON, Trav. Pass. Agt., Charlotte, N. C. T. E. GREEN, City Ticket Agent, Office in Yarrowburg House Building, Raleigh, N. C.

SEABOARD AIR LINE RAILWAY

Short Line to principal cities of the South and Southwest, Florida, Cuba, Texas, California and Mexico, also North and Northwest, Washington, Baltimore, Philadelphia, New York, Boston, Cincinnati, Chicago, Indianapolis, St. Louis, Memphis and Kansas City. Trains leave Raleigh as follows: No. 24, 1:30 a. m.—"SEABOARD EXPRESS" for ALL points Raleigh to Port mouth, Richmond, Washington, Philadelphia, New York, Boston and all points North, Northeast and Northwest.

No. 38, 11:15 a. m.—"SEABOARD LOCAL MAIL" for ALL LOCAL points, Raleigh to Portsmouth, Richmond, Washington, Philadelphia, New York, Boston and all points North, Northeast and Northwest.

No. 66, 11:50 a. m.—"SEABOARD MAIL" for Richmond, Washington, Baltimore, Philadelphia, New York and Boston. Connects at Richmond with C. & O. for Cincinnati, Chicago and St. Louis, at Washington with P. & B. & O. for all points.

No. 81, 6:25 a. m.—"SEABOARD EXPRESS" for Charlotte, Atlanta, Columbia, Charleston, Savannah, Jacksonville, St. Augustine, Tampa and all points south and southwest. Tickets on sale to all points, Pullman berths reserved, tickets delivered, and baggage checked from hotel and residences without extra charge at UP-TOWN TICKET OFFICE, Yarrowburg House Building, Raleigh, N. C. Phone 117. H. S. LEARD, T. P. A., Raleigh, N. C.

Michigan, Colorado, Pacific Coast, the West, Northwest and Southwest. For Rates, Tickets, Pullman Reservations and detailed information, apply to your Ticket Agent, or address W. G. Warrthen, D. P. A., C. & O. Ry., Richmond, Va. H. W. FULLER, G. P. A. C. E. DOYLE, General Manager, February 1, 1903.

ATLANTIC & NORTH CAROLINA RAILROAD COMPANY. To Take Effect Sunday, June 8, 1902, at 12:01 a. m. Eastern Standard Time. Superadded Time Table No. 36, of June 4, 1901.

STATIONS. No. 4. Daily. P. M. 3:40 Lv. Goldsboro...Ar. 11:05. 4:00 Best's...Ar. 10:45. 4:09 LaGrange...Ar. 10:32. 4:20 Falling Creek...Ar. 10:22. 4:32 Kinston...Ar. 10:12. 4:46 Caswell...Ar. 9:59. 4:53 Dover...Ar. 9:42. 5:05...Ar. 9:29. 5:19 Core Creek...Ar. 9:20. 5:25...Ar. 9:12. 5:40 Ar. New Bern...Ar. 9:00. 5:50...Ar. 8:50. 6:02...Ar. 8:42. 6:15...Ar. 8:34. 6:18...Ar. 8:26. 6:31...Ar. 8:18. 6:43...Ar. 8:10. 6:49...Ar. 8:02. 6:54...Ar. 7:54. 7:02 Ar. Morehead City...Ar. 7:42. 7:07 Ar. Atlantic City...Ar. 7:30. 7:17 Ar. Morehead City...Ar. 7:20. 7:24 Ar. Atlantic City...Ar. 7:06. F. M. Signal. A Regular Stop. 1 Stop Station. A D. DILL, Gen. Supt.

JACOB BERRY & CO. Members Consolidated Stock Exchange, N. Y. Produce Exchange. ESTABLISHED 1843. 44 Broadway, New York. Philadelphia Office: Drexel Building. 209 Main St., Durham, N. C. Harford, Conn. Telephone No. 7. Direct wires with the Postal and Western Union offices ensure prompt attention on all telegraphic business.

Good Men Wanted

Salaries Guaranteed for One Man in Each County in North Carolina. No man wanted who cannot furnish best references and prove his ability to work. Men will be placed on salaries and not on commission. If you have a good mind and want to make money, address at once J. D. BOUSHALL, Manager Aetna Life Ins. Co., Raleigh, N. C.

Seaboard FLORIDA LIMITED.

Solid Pullman Train Between New York and St. Augustine. FASTEST SCHEDULE | SHORTEST LINE. NORTH BOUND. Lv. Raleigh (Johnson St.)... 2:42 a. m. Ar. Washington... 10:15 a. m. Ar. Baltimore... 11:25 a. m. Ar. Philadelphia... 1:25 p. m. Ar. New York... 4:15 p. m.

A Luxurious Train in each direction composed of the most modern Pullman equipment as follows: Dining Car, Drawing-room Sleeping Car, Compartment Car, Observation Car. THERE are no day coaches on this train and passengers desiring accommodations will please make their reservations in advance. TOURIST tickets on sale to all resorts in Texas, Mexico, California, Florida, Nassau and Cuba. C. B. RYAN, Gen. Pass. Agt. PORTSMOUTH, VA. H. S. LEARD, T. P. A., Raleigh, N. C. C. H. GATTIS, C. P. & T. A., Raleigh, N. C.

SCHEDULE OF THE RALEIGH AND CAPE FEAR RAILROAD DAILY EXCEPT SUNDAY. SOUTHBOUND TRAINS. Stations. No. 1. N. 3. Lv. Raleigh... 7:00 am. Ar. Washington... 10:15 am. Ar. Baltimore... 11:25 am. Ar. Philadelphia... 1:25 pm. Ar. New York... 4:15 pm.

NORTHBOUND TRAINS. Stations. No. 2. N. 4. Lv. New York... 8:40 am. Ar. Philadelphia... 10:45 am. Ar. Baltimore... 11:55 am. Ar. Washington... 1:05 pm. Ar. Raleigh... 7:00 pm.

CAROLINA NORTHERN RAILROAD TIME TABLE. No. 8. In Effect Monday, 8:30 A. M., Dec. 29, 1901. MARION, S. C. (Operating Department.) (Eastern Time Standard.)

STATIONS. No. 2. N. 4. Lv. New York... 8:40 am. Ar. Philadelphia... 10:45 am. Ar. Baltimore... 11:55 am. Ar. Washington... 1:05 pm. Ar. Raleigh... 7:00 pm.

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