

GREAT SALE

OF THE

Defender Manufacturing Co's

Muslin Underwear

Monday, March 23 to Saturday, March 28.

At 10c

MUSLIN SKIRT.
Cambric ruffle, with Hemstitched tucks and wide hem.
Only one of these to a customer.

MUSLIN DRAWERS
With Cambric Hemstitched ruffles or trimmed with ruffle of Hamburg edging.

FRENCH CORSET COVER
Three rows of Bowknot Lace across the front. Neck and arm-holes set off with ruffles of lace.
This price contains one other kind of Drawers, Corset Covers, Skirts and Gowns.

EXTRA GOOD MUSLIN DRAWERS.
Tucked in clusters and edged with ruffle of fine Hamburg.
Four other garments of various kind will be found in this lot.

At 1.48

CAMBRIC GOWNS.
Yoke of an all-over, consisting of Insertion and Hemstitched Lawn. Collar of ribbon drawn through fine lawn, edged with lace.

Two other kind of Fine Cambric Gowns at this price.

Three kind of Skirts at this price; all great values.

The Defender Manufacturing Co. are the largest makers of underwear in the world.

You will find these goods offered to be at less price than the material will cost you.

Perfect Fit Style and finish to all Garments.

At 49c

CAMBRIC UMBRELLA DRAWERS.
Wide lawn flounce, trimmed with Torchon Insertion and Edge.

CAMBRIC SKIRTS
Trimmed with flounce of Lawn, edged with Torchon Lace.

MUSLIN GOWNS.
Neat yoke of Tucks and Hemstitching. Neck and sleeves trimmed with ruffles of pretty Torchon Lace.

At 75c

CAMBRIC SKIRTS.
Deep Lawn flounce, with two clusters of tucks and Bowknot patterns of Valenciennes Lace.

CAMBRIC EMPIRE GOWN.
Front yoke of Torchon Insertion and Hamburg, ribbon beading. Refer's tucked and trimmed with ruffle of Lawn, edged with Torchon Lace.

CORSET COVERS.
Dainty French effect. Front consisting of an all-over combination of Lawn and Lace, finished off at neck with Beading and Ribbon. Lace at neck and arm-holes.

At 98c

CAMBRIC GOWNS.
Trimmed in an entirely new effect of handsome "Point de Paris" Lace and Hemstitched.

CAMBRIC DRAWERS.
Lawn, Bell-shape flounce, trimmed with 3 rows fancy lace, insertion and edge to match.

Skirts with deep umbrella flounce, made very full and trimmed with showy pattern of Torchon Insertion and Lace.

Several other beautiful styles of Gowns and Skirts will be found in this lot.
No sweat shop work here.

At 25c

CAMBRIC GOWNS.
Yoke tucked in clusters, neck and sleeves edged, with cambric ruffles.
Only one to a customer.

CAMBRIC CORSET COVERS.
Full front trimmed, with 4 rows deep Val Insertion. Neck trimmed with lace to match.

Walter Woolcott.

Walter Woolcott.

Walter Woolcott.

Walter Woolcott.

Walter Woolcott.

MILLINERY OPENING

Wednesday March 25-26 and Thursday March 25-26

We are prepared to show our customers and friends an unusual exclusive collection of

PATTERN HATS and BONNETS

They represent adaptation of French models and those of our own creations.

OUR Millinery Department

has been enlarged and stands today the largest in the State.

This Department is in entirely new hands this season and we look for a greatly increased business.
The entire stock is new and all work will be second to none in **Style, Quality, Character and Workmanship.**

You will find an unusual lot of styles of trimmed hats at reasonable prices, and also find the prices on all patterns to be very reasonable.

You will miss a treat if you do not attend this opening as many of the hats shown are so exclusive that they cannot be duplicated.

WE INVITE YOU ALL TO ATTEND.

Walter Woolcott.

Walter Woolcott.

THE STOCK MARKET

Surprising Weakness Developed—Southern Pacific Took at Spurt, but Lost Its Gain

New York, March 23.—Opening prices of railroad stocks were fractionally below Saturday's closing, with Union Pacific making an exceptional loss of a point. St. Paul and a few of the local stocks and iron and steel stocks were slightly better. Trading was quiet and the market was generally flat.

| Stock | Open | High | Low | Close |
|--------------------------|---------|---------|---------|---------|
| Baltimore and Ohio | 94 3/4 | 95 1/2 | 94 1/2 | 95 1/2 |
| Chesapeake and Ohio | 47 1/2 | 48 1/2 | 47 1/2 | 48 1/2 |
| C. M. and St. P. | 17 1/2 | 18 1/2 | 17 1/2 | 18 1/2 |
| C. G. W. | 25 1/2 | 26 1/2 | 25 1/2 | 26 1/2 |
| Consolidated Gas | 20 1/2 | 21 1/2 | 20 1/2 | 21 1/2 |
| Colorado Fuel | 69 1/2 | 70 1/2 | 69 1/2 | 70 1/2 |
| Chicago Terminal | 18 1/2 | 19 1/2 | 18 1/2 | 19 1/2 |
| Delaware and Hudson | 17 1/2 | 18 1/2 | 17 1/2 | 18 1/2 |
| Erie | 36 1/2 | 37 1/2 | 36 1/2 | 37 1/2 |
| Erie 1st pref | 67 1/2 | 68 1/2 | 67 1/2 | 68 1/2 |
| Illinois Central | 141 1/2 | 142 1/2 | 141 1/2 | 142 1/2 |
| Louisville and Nashville | 123 1/2 | 124 1/2 | 123 1/2 | 124 1/2 |
| Manhattan | 141 1/2 | 142 1/2 | 141 1/2 | 142 1/2 |
| Metropolitan | 139 1/2 | 140 1/2 | 139 1/2 | 140 1/2 |
| M. K. T. pref | 57 1/2 | 58 1/2 | 57 1/2 | 58 1/2 |
| Missouri Pacific | 110 1/2 | 111 1/2 | 110 1/2 | 111 1/2 |
| Mexican Central | 28 1/2 | 29 1/2 | 28 1/2 | 29 1/2 |
| Mexican National | 19 1/2 | 20 1/2 | 19 1/2 | 20 1/2 |
| National Lead | 27 1/2 | 28 1/2 | 27 1/2 | 28 1/2 |
| Norfolk and Western | 72 1/2 | 73 1/2 | 72 1/2 | 73 1/2 |
| New York Central | 188 1/2 | 189 1/2 | 188 1/2 | 189 1/2 |
| Pacific Mail | 38 1/2 | 39 1/2 | 38 1/2 | 39 1/2 |
| Pennsylvania | 103 1/2 | 104 1/2 | 103 1/2 | 104 1/2 |
| Pressed Steel | 62 1/2 | 63 1/2 | 62 1/2 | 63 1/2 |
| Reading | 62 1/2 | 63 1/2 | 62 1/2 | 63 1/2 |
| R. S. and L. | 20 1/2 | 21 1/2 | 20 1/2 | 21 1/2 |
| St. L. Southwestern | 26 1/2 | 27 1/2 | 26 1/2 | 27 1/2 |
| Southern Railway | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 |
| Southern Railway pref | 52 1/2 | 53 1/2 | 52 1/2 | 53 1/2 |
| Texas Pacific | 64 1/2 | 65 1/2 | 64 1/2 | 65 1/2 |
| Union Pacific | 94 1/2 | 95 1/2 | 94 1/2 | 95 1/2 |
| Union Pacific pref | 91 1/2 | 92 1/2 | 91 1/2 | 92 1/2 |
| Western Union | 88 1/2 | 89 1/2 | 88 1/2 | 89 1/2 |
| Wabash | 29 1/2 | 30 1/2 | 29 1/2 | 30 1/2 |
| Wabash pref | 50 1/2 | 51 1/2 | 50 1/2 | 51 1/2 |
| Va.-Car. Chem. Co. | 63 1/2 | 64 1/2 | 63 1/2 | 64 1/2 |
| Do. pref | 126 1/2 | 127 1/2 | 126 1/2 | 127 1/2 |
| Consolidated Tob. Bonds | 62 1/2 | 63 1/2 | 62 1/2 | 63 1/2 |
| Do. pref | 112 1/2 | 113 1/2 | 112 1/2 | 113 1/2 |

Government Bonds

New York, March 23.—Government bonds market steady:

| | |
|----------------------|---------|
| U. S. ref. 2s reg. | 107 |
| U. S. ref. 2s coupon | 107 1/2 |
| U. S. 3s reg. | 107 1/2 |
| U. S. 3s coupon | 108 |
| U. S. new 4s reg. | 132 1/2 |
| U. S. new 4s coupon | 133 1/2 |
| U. S. old 4s reg. | 108 1/2 |
| U. S. old 4s coupon | 109 1/2 |
| U. S. 5s reg. | 109 1/2 |
| U. S. 5s coupon | 110 1/2 |

Money Markets

New York, March 23.—Noon money on call steady at 5 1/4 per cent; prime mercantile paper 5 1/4. Sterling exchange fairly steady with actual business in bankers bills at 48 1/2 for demand and at 48 1/4 for 60-day bills. Post-eds rates 48.50@48.75 and 48 1/2; commercial bills 48.50@48.75. Bar silver 48 1/2. Mexican dollars 38 1/4.

Baltimore Stock Market

Baltimore, March 23.—The market closed dull and about steady. Seaboard Air Line common 25 1/8; closed 1 1/4 lower and the preferred stock at 41 1/4. 1-2 lower. United Railways incomes at 68 1/4 closed 1-2 lower. Atlantic Coast Line consolidated 4s at 7-8 were up 1-8.

Cotton

| Month | Open | High | Low | Close |
|-------|------|------|------|-------|
| March | 9.33 | 9.33 | 9.33 | 9.33 |
| April | 9.91 | 9.91 | 9.88 | 9.88 |
| May | 9.91 | 9.91 | 9.87 | 9.87 |
| June | 9.75 | 9.75 | 9.72 | 9.74 |
| July | 9.75 | 9.75 | 9.70 | 9.74 |
| Aug. | 9.45 | 9.47 | 9.41 | 9.45 |
| Sept. | 8.93 | 8.93 | 8.88 | 8.92 |
| Oct. | 8.58 | 8.60 | 8.58 | 8.59 |
| Nov. | 8.49 | 8.50 | 8.48 | 8.48 |
| Dec. | 8.46 | 8.47 | 8.45 | 8.46 |

Market closed steady. New York, March 23.—Cotton receipts: Galveston 3,737, New Orleans 4,546, Mobile 5, Savannah 3,823, Charleston 24, Norfolk 948.

Chicago Grain and Produce

WHEAT:

| Month | Open | High | Low | Close |
|-------|--------|--------|--------|--------|
| May | 72 1/2 | 73 1/2 | 72 1/2 | 72 1/2 |
| July | 69 1/2 | 70 1/2 | 69 1/2 | 69 1/2 |

CORN:

| Month | Open | High | Low | Close |
|-------|--------|--------|--------|--------|
| May | 43 1/2 | 44 1/2 | 43 1/2 | 43 1/2 |
| July | 42 1/2 | 43 1/2 | 42 1/2 | 42 1/2 |

OATS:

| Month | Open | High | Low | Close |
|-------|--------|--------|--------|--------|
| May | 23 1/2 | 24 1/2 | 23 1/2 | 23 1/2 |
| July | 20 1/2 | 21 1/2 | 20 1/2 | 20 1/2 |

PORK:

| Month | Open | High | Low | Close |
|-------|-------|-------|-------|-------|
| May | 18.15 | 18.22 | 17.95 | 18.02 |
| July | 17.15 | 17.37 | 17.15 | 17.25 |

LARD:

| Month | Open | High | Low | Close |
|-------|-------|-------|-------|-------|
| May | 10.15 | 10.20 | 10.07 | 10.12 |
| July | 9.87 | 9.92 | 9.85 | 9.87 |

RIBS:

| Month | Open | High | Low | Close |
|-------|------|------|------|-------|
| May | 9.90 | 9.90 | 9.77 | 9.87 |
| July | 9.65 | 9.65 | 9.52 | 9.67 |

May Wheat

| City | Open | Close |
|-----------|--------|--------|
| New York | 78 | 77 1/2 |
| St. Louis | 68 1/2 | 67 1/2 |

May Corn

| City | Open | Close |
|-----------|--------|--------|
| New York | 50 1/2 | 50 1/2 |
| St. Louis | 39 1/2 | 39 1/2 |

Baltimore Grain and Provision

Baltimore, March 23.—Flour steady; winter extra \$280@33; winter' clear \$325@35; winter straight \$345@55; winter patent \$375@90; spring clear \$315@30; spring straight \$370@95; spring patent \$395@420. Receipts 15,079 barrels; exports 452 barrels. Wheat dull and lower; spot and March 77 1/2-2@3 1/4; April 77 1/2-2@78; May 78; steamer number 2 red 31-2@31-4; receipts 2,007 bushels; southern by sample 70@78 1/2; do. on grade 74 1/2-2@78 1/2. Corn weak; spot and March 48 1/2-2@5; April 48 1/2-2@5; May 48@49; steamer mixed 44 1/2-4@45; receipts 187,636 bushels; exports 180,000 bushels; southern white and yellow corn 42@48 1/4; oats quiet; number 2 white 42 1/2; number 2 mixed 41@42 1/2; receipts 4,089 bushels. Rye firm; number 2, 58 export 60@61 upturn; number 2 western 59, export 62 upturn, receipts 4,556 bushels. Hay steady; number 1 timothy \$19.00@20; number 1 clover mixed \$17.00. Grain freights dull; steam to Liverpool per bushels 11-2 d April; cork for orders per quarter 28 1/2 d March-April. Butter firm, unchanged; fancy imitation 21@23; fancy creamery 29@30; fancy ladle 18@19; fancy roll 17@18; good roll 16@17; store packed 15@17. Eggs steady, unchanged; fresh 14. Cheese firm, unchanged; large 14 1/4-1@2; medium 14 3/8-2@3 1/4;

small 14 1/2-2@3 1/4. Sugar firm, unchanged; fine and coarse granulated 5.01-1-2.

Naval Stores

New York, March 23.—Naval Stores—Rosin 28.705 barrels; spirits turpentine 504 barrels; tar 1,339 barrels. Spirits turpentine, oil barrels 67 1/2; machine made barrels 68; tar, pine barrels 2 20; oil barrels 4.20@4.35; rosin, common strained 2.30; good strained 2.30. D 2.35, E 2.35, F 2.35, G 2.45@2.50, H 2.70, I 3.05@3.20, K 3.90, N 4.00, W 4.25, WW 4.60.

BARBEE & CO.'S LETTER

(Barbee & Co., Raleigh, N. C., mem- of the New York Cotton Exchange.)
New York, March 23.—Cotton.—We are not able to explain today's market. It now looks as though the selling in August at 9.50 should have been continued even in the face of all the bullish news. The only reason we can possibly assign to the decline is the better weather in the Mississippi valley. This brought out a lot of new crop months and the selling in fall options was as much a factor as anything throughout the day. During the afternoon there was selling in March and that month weakened badly. The selling finally weakened the whole list. There was some buying in Liverpool. Weather in the Atlantic states was bad again and the storms north did not give much encouragement to the believers in better weather. It does not seem as though this weather would ever stop. We will blind our eyes to the strong statistical position, to every favoring factor, as soon as we get good weather. Sunshine and planting for the next crop will bring about a break no matter if the bulls buy a million bales of cotton. The season is so backward that a scare of spinners is more than likely at any time. The movement is not likely to be large this week, as roads are too bad and some railroads are not moving trains. For this reason we are not looking for much of a break at the moment. The market is called upon to take long cotton around ten cents, but buying takes place on a decline. On a break in the morning, we would take in short cotton.
Chicago, March 2.—Wheat.—The market was very unsettled, attended with a good deal of irregularity, new low levels being established in July and September with May down to lowest since last October. A number of stop orders were reached in May, but shorts covered in a liberal manner, while there was commission house buying on the investment order. Foreign and Argentine statistical news was very bearish, but it had practically been discounted. Local sentiment continues bearish and it is possible that lower values may be reinforced, though it would appear as if a good sized rally was about due.
Corn.—The weather was favorable for movement and while receipts were small, the cash market was not at all

strong and there was a renewal of commission house buying CK lima commission house selling. What strength developed was due to shorts covering. Should any further advance appear we would favor selling.

New York, March 23.—Stocks.—The market opened generally heavy, its tone being derived to some extent from that of the London market, which was decidedly weak. Consols sold there at 90 1/4-1, or 3-8 below the previous high point during the Boer war, and today's figures were below the previous day's closing by 1-2. The depression of the London market would have cut less figure had not the tone there been followed up by the sales of some thirty thousand shares of stock in the local market for foreign account. There was further desultory discussion, with perhaps some effect upon the local market of such matters as the general labor situation, monetary conditions and the report of the anthracite coal commission, but as a matter of fact dealings were in such small volume that market movements were best understood from considerations of purely technical conditions. The labor troubles threatened on the New Haven railroad and in other directions were cited as exercising a restraining influence in the day's dealings, but on the other hand, it was observed that all of the Wabash issues were strong. Southern Pacific was another stock that was strong. The money market was fairly active, but during the greater part of the day there were ample offerings of funds on call at six per cent. In the early dealings the Mexican shares were bid up rather sharply, but the movement there attracted very little interest and failed to revive even Saturday's rumors of a "deal" with Rock Island. Other active features of the railway list were Atchison, St. Paul, Baltimore and Ohio, and Pennsylvania. The traction shares followed the same uncertain course pursued by the railway list, with comparative strength in Brooklyn. Sugar and Steel stocks were dull and nothing of special interest resulted. Amalgamated Copper was irregular. The close seemed to be a fair reflection of the state of the weather and although prices generally lowered during the last hour, it was that and similar pertinent reasons which were given for the declines around the close. Total sales, 223,600 shares.
BARBEE & CO.

Special Rates via S. A. L.

National American Woman Suffrage Association, New Orleans, La., 2 March 19th-25th, 1903.
Account of the above occasion the rate of one fare, plus \$1.25, on certificate plan, is authorized to New Orleans, La.
General Assembly Cumberland Presbyterian Church, Nashville, Tenn., May 21st-29th, 1903.
Account of the above occasion the S. A. L. Railway has authorized the sale of round-trip tickets to Nashville, Tenn., at one fare for the round trip, 25c.; tickets to be sold May 19th-20th-21st, final limit June 21st.

Grand Lodge of North Carolina, I. O. O. F., Wilmington, N. C., May 12th-13th, 1903.

Account of the above occasion, the S. A. L. Railway will sell round-trip tickets to Wilmington, N. C., at rates based on tariff No. A-3106; rate from Raleigh being \$6.55. Tickets sold May 10th-11th-12th, final limit May 20th. National Manufacturers' Association, Anniston Chatauga, Anniston, Ala., April 20-25, 1903.
Account of the above occasion the S. A. L. Railway will sell round-trip tickets to Anniston, Ala., for one first-class fare; tickets to be sold April 18th to 24th inclusive, final limit April 25th; American Medical Association, New Orleans, La., May 5th-8th, 1903.
On account of the above occasion the S. A. L. Railway will sell round-trip tickets to New Orleans for one first-class fare for the round trip; rate from Raleigh \$25.50; tickets to be sold May 1st to 4th inclusive, with final limit ten days from date of sale, but can be extended until May 30th.
For further information apply to C. H. GATTIS, C. P. & T. A., Raleigh, N. C.

H. S. LEARD, T. P. A., Raleigh, N. C.

Special Rates via S. A. L. Railway

Account of Anniston Chatauga, Anniston, Ala., the S. A. L. Railway will sell round trip tickets to Anderson, Ala., at the rate of one first-class fare for the round trip. Tickets sold April 18th to 24th with final return April 25th.
For further information apply to C. H. GATTIS, C. P. & T. A., Raleigh, N. C.

H. S. LEARD, T. P. A., Raleigh, N. C.

Special Rates via S. A. L. Railway

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For further information apply to C. H. GATTIS, C. P. & T. A., Raleigh, N. C.

H. S. LEARD, T. P. A., Raleigh, N. C.

Special Rates via S. A. L. Railway

Account of Anniston Chatauga, Anniston, Ala., the S. A. L. Railway will sell round trip tickets to Anderson, Ala., at the rate of one first-class fare for the round trip. Tickets sold April 18th to 24th with final return April 25th.
For further information apply to C. H. GATTIS, C. P. & T. A., Raleigh, N. C.

H. S. LEARD, T. P. A., Raleigh, N. C.

Southern Railway

In effect February 1, 1903.
This condensed schedule is published as information and is subject to change without notice to the public.

TRAINS LEAVE RALEIGH, N. C.

No. 111, 12.50 a. m.—Daily for Greensboro and local points. Carries Pullman sleeper Raleigh to Greensboro, opening for occupancy at 9.00 p. m., connecting at Greensboro with train No. 39, "Atlanta Express," Pullman sleeper and day coaches to Atlanta. Pullman tourist sleeper to San Francisco, Cal., Tuesdays, Thursdays and Saturdays via New Orleans and Southern Pacific. No. 23, "Florida Express," for Charlotte, Columbia and Savannah. Pullman sleeper to Jacksonville, Port Tampa, Charleston and Augusta connections for all points in Florida. No. 37, "Washington

and Southwest Limited," solid Pullman train drawing room sleepers, New York to New Orleans and Memphis, connection is also made for Winston-Salem, Wilkesboro, Danville and local stations 5.20 a. m.—Daily for Goldsboro and local stations; connecting at Goldsboro with Atlantic Coast Line for Wilmington, N. C., Wilson, N. C., Tarboro, N. C., Norfolk, Va., and intermediate stations, also at Goldsboro with Atlantic and North Carolina Railway for Kinston, N. C., Newbern, N. C., and intermediate stations.

No. 107, 8.55 a. m.—Daily for Greensboro and local stations; connects at Durham for Oxford, Henderson, Keyville and Richmond. At University Station for Chapel Hill daily except Sunday. At Greensboro with train No. 26, U. S. "Fast Mail" for Washington and all points north. Pullman drawing room sleepers to New York and Richmond; close competition for Winston-Salem, Mocksville and local stations, with train No. 7 for High Point, Salisbury, Charlotte and local stations.

No. 108, 10.30 a. m.—Daily for Goldsboro and all local points; connects at Selma for Wilson, Rocky Mount and all Eastern North Carolina points. At Goldsboro for Wilmington, Kinston, New Bern, N. C., and Norfolk, Va., where C. and Norfolk is made with close connection for Baltimore, more and all other outgoing steamers.

No. 135, 3.52 p. m.—Daily for Greensboro and intermediate stations; connects at Durham for Oxford, Clarksville, Keyville daily except Sunday. At University Station for Chapel Hill daily except Sunday. At Greensboro with train No. 2 for Columbia, Augusta, Savannah, Charleston, Pullman sleeper and first-class coaches Washington to New Orleans, also with north bound trains No. 39 and 28 for Washington and all points north; Pullman drawing room sleepers and observation car to New