

THE STOCK MARKET

Advance in London and Favorable Bank Statement Not Reflected—Downward Tendency but Little Restrained

New York, March 30.—The opening of prices was hesitating and... but the leading speculative... were lower. United States... opened down 11-4 and... Pacific ran off 13-8 on a few... New York Central fell... Pennsylvania and United States... On the other hand, Man... 11-4, St. Louis and San... 11-2, and Canada Southern... was a general yielding ten... after the opening.

Investors attacked the list vigor... the failure of the market to... the rise in London and the good... of Saturday. Southern... was raised down 27-8 to 38, the... movement; St. Paul, New... Pennsylvania, Reading, ... Amalgamated and Ten... declined 1 and 11-2 below... and Manhattan and... San Francisco lost their... Many other less promi... also made substantial de... Supporting orders checked the... and rallies from the lowest ex... to a point or more in Amalg... New York Central, St. Paul and... Pacific, and 2 in Southern... Speculation then became very... hesitating, and prices were... to go off again at 11 o'clock.

Speculation then became very... hesitating, and prices were... to go off again at 11 o'clock. A... rally continued when... recovery was pretty complete, some... fractional gains being establish... Metropolitan Street Railway gain... in Southern Pacific, after... a fell back again a point... slightly unsetting effect but... firm again. The... became intensely dull at the... The first hour's selling was at... to calls for additional margins... were easier at noon.

Trading was encouraged by the ab... of fresh selling at the higher... of prices. The inquiry, while... carried St. Paul, Pennsylvania, ... Pacific, Amalgamated and a few... a fraction above last week's... Southern Pacific rallied to 69... leaders were rather more dis... to hold the list steady than to... advance. Southern Pacific fell... near 39 later and the market... used.

Prices reacted slowly, but the decli... did not become precipitate until... Central broke to 1303-8. Other... fell off rapidly then, St. Paul... and some other stocks touching... Declines from the higher level... over a point in many in... including Missouri Pacific, ... and Western, Reading, Pennsylv... Southern Pacific and Amalg... selling slackened some toward... but the market showed no... to harden much.

The apathy of the demand on rallies... to encouragement to the bulls... active selling was resumed, carry... prices to the lowest of the day. The... was not well held and the closing... active and irregular.

Table with columns: New York Stock Quotations, Open, High, Low, Close. Lists various stocks like American Car Fdy, Union Pacific, etc.

Table with columns: Government Bonds, New York, March 30.—Government, etc. Lists bond prices.

Baltimore Stock Market. March 30.—The market... about steady. Seaboard... common at 23 1/2, was... Atlantic Coast Line consol... at 5 1/2, was 1/2 lower. United... at 47 1/2 were un... at 53 1/2 were 1/2 up.

Table with columns: Cotton, Open, High, Low, Close. Lists cotton prices for April, May, June, July, Aug, Sept, Oct, Nov, Dec.

Table with columns: Chicago Grain and Produce, WHEAT, CORN, OATS, PORK, LARD, RIBS. Lists grain and produce prices.

Table with columns: May Wheat, May Corn. Lists wheat and corn prices for May.

Table with columns: Naval Stores, Raleigh Cotton. Lists naval stores and cotton prices.

BARBEE & CO.'S LETTER

Barbee & Co., Raleigh, N. C. Members of the New York Cotton Exchange. New York, March 30.—Port receipts for today were estimated at 16,000 bales, against 14,394 bales last week, and 11,704 bales last year.

Liverpool close, 4 p. m.—Cotton spot moderate business; prices easier and 4-100 lower; American middling 53 1/2; sales for the day 7,000 bales, of which 500 bales were for speculation and export and included 6,300 bales of American cotton, receipts 2,000 bales of which 1,600 bales were American. Futures opened easier and closed barely steady; March 5.14@5.15; March April 5.14@5.15; April-May 5.15; May-June 5.17; June-July 5.17@5.18; July-August 5.17; August-September 5.09; September-October 4.74; October-November 4.54@4.55; November-December 4.45@4.49.

New York, March 30.—Coffee.—The market closed quiet; March 5.05@4.10; April 4.10@4.15; May 4.15@4.20; June 4.25@4.40; July 4.35@4.40; August 4.45@4.50; September 4.55@4.60; October 4.60@4.65; November 4.65@4.70; December 4.85@4.90; January 4.90@4.95; February 5.00@5.05. Bulletin.—At three o'clock today the port receipts estimate was increased from 16,000 bales to 30,000 bales, against 11,704 bales last year. The increase of today's estimate by fourteen thousand bales was made necessary by a clearance from Pensacola of over 11,000 bales, which was not reported until very late in the day.

Spencer Trask & Co BANKERS

Spencer Trask, Edwin M. Bulkeley, Geo. Foster Peabody, Charles J. Peabody, Acosta Nichols. 27 & 29 Pine St., New York City MEMBERS NEW YORK STOCK EXCHANGE

ish features were many, a larger decrease in the visible than expected, a good shipping and export demand and an over confident short interest. Armour people were in the market, apparently in a scalping way. Some selling appeared on a rumor that there had been a mistake in the visible, but it was not confirmed and shorts covered vigorously. We regard wheat as in strong position and look for Liverpool to follow our advance while there is now a good shipping market.

Corn.—Receipts were light and there was a better cash demand, starting shorts to cover, while the strength in wheat was a bull help, with May gaining slightly on July. Sentiment is quite bullish on the latter month. New York, March 30.—Stocks.—From the opening this morning the stock market was irregular. Comparatively violent fluctuations occurred in Southern Pacific, New York Central, Union Pacific and St. Paul, while the United States Steel stocks and industrials generally were under pressure. The money situation is improving although the bank lost to the sub-treasury since Friday \$1,172,000. Some excellent earnings were reported by St. Paul, Rock Island and the Canadian Pacific for the month of February. The trading element was disposed to regard the Southern Pacific fight with uneasiness, and it will probably be a disturbing factor until after the meeting next month.

BARBEE & CO.

Special Rates via S. A. L. Railway. Account of Anniston Chautauqua, Anniston, Ala., the S. A. L. Railway will sell round trip tickets to Anderson, Ala., at the rate of one first-class fare for the round trip. Tickets sold April 18th to 24th with final return April 26th.

It Saved His Leg. P. F. Danforth of LaGrange, Ga., suffered for six months with a frightful running sore on his leg; but writes that Bucklen's Arnica Salve wholly cured it in five days.

Parlor Car Service. The Seaboard Air Line Railway has inaugurated Parlor Car service tri-weekly between Washington and Hamlet on trains Nos. 27 and 66, which pass Raleigh, southbound, at 6:55 p. m.; northbound 11:50 a. m.

Improved Passenger Service via S. A. L. Railway. To Atlanta, Montgomery, New Orleans, Texas, Mexico, California and Pacific Coast Points.

SEABOARD AIR LINE RAILWAY. Short Line to principal cities of the South and Southwest, Florida, Cuba, Texas, California and Mexico, also North and Northwest, Washington, Baltimore, Philadelphia, New York, Boston, Cincinnati, Chicago, Indianapolis, St. Louis, Memphis and Kansas City.

Trains leave Raleigh as follow: No. 24, 1:20 a. m.—"SEABOARD EXPRESS" for ALL points Raleigh to Portsmouth, Richmond, Washington, Philadelphia, Baltimore, New York, Boston and all points North, Northeast and Northwest.

No. 33, 11:15 a. m.—"SEABOARD LOCAL MAIL" for ALL LOCAL points, Raleigh to Portsmouth, Richmond, Washington, Philadelphia, Baltimore, New York, Boston and all points North and Northeast.

points, Raleigh to Portsmouth, Norfolk to Richmond connects at Henderson for Oxford and Weldon with A. C. L., at Portsmouth-Norfolk with ALL STEAMERS for points North and Northeast.

No. 66, 11:50 a. m.—"SEABOARD MAIL" for Richmond, Washington, Baltimore, Philadelphia, New at Richmond with C. & O. for Cincinnati, Chicago and St. Louis, at Washington with Penna. and B. & O. for all points. SOUTHBOUND.

No. 31, 5:25 a. m.—"SEABOARD EXPRESS" for Charlotte, Atlanta, Columbia, Charleston, Savannah, Jacksonville, Tampa and all points south and southwest.

No. 41, 4:00 p. m.—"SEABOARD LOCAL MAIL" for Charlotte, Atlanta and all local points, connects at Atlanta for all points south and southwest.

No. 27, 6:27 p. m.—"SEABOARD MAIL" for Southern Pines, Pinehurst, Atlanta, Columbia, Charleston, Savannah, Jacksonville, Tampa and all points south and southwest.

Tickets on sale at all points, Pullman berths reserved, tickets delivered, and baggage checked from hotel and residences without extra charge at UP-TOWN TICKET OFFICE, Yarbrough House Building, C. H. GATTIS, C. P. & T. A., Raleigh, N. C.

Southern Railway

In effect February 1, 1903. This condensed schedule is published as information and is subject to change without notice to the public.

TRAINS LEAVE RALEIGH, N. C. No. 111, 12:50 a. m.—Daily for Greensboro and local points. Carries Pullman sleeper Raleigh to Greensboro, open for occupancy at 9:00 p. m., connecting at Greensboro with train No. 32, "Atlanta Express," Pullman sleeper and day coaches to Atlanta. Pullman Tourist sleeper to San Francisco Cal., Tuesdays, Thursdays and Saturdays via New Orleans and Southern Pacific. No. 23, "Florida Express," for Charlotte, Columbia and Savannah. Pullman sleeper to Jacksonville, Port Tampa, Charleston and Augusta connections for all points in Florida. No. 37, "Washington and Southwest Limited," solid Pullman train drawing room sleepers, New York to New Orleans and Memphis, connection is also made for Winston-Salem, Wilkesboro, Danville and local stations 5:20

No. 112, 5:29 a. m.—Daily for Goldsboro and local stations; connecting at Goldsboro with Atlantic Coast Line for Wilmington, N. C., Wilson, N. C., Tarboro, N. C., Norfolk, Va., and intermediate stations, also at Greensboro with Atlantic and North Carolina Railway for Kingston, N. C., Newbern, N. C., and intermediate stations.

No. 107, 8:56 a. m.—Daily for Greensboro and local stations, connects at Durham for Oxford, Henderson, Keyville and Richmond. At University Station for Chapel Hill daily except Sunday. At Greensboro with train No. 26, U. S. "Fast Mail" for Washington and all points north; Pullman drawing room sleepers to New York and Richmond; close connection for Winston-Salem, Mocksville and local stations, with train No. 7 for High Point, Salisbury, Charlotte and local stations.

No. 108, 10:39 a. m.—Daily for Goldsboro and all local points, connects at Selma for Wilson, Rocky Mount

and all Eastern North Carolina points. At Goldsboro for Wilmington, Kinston, New Bern, N. C., and Norfolk, Va., where close connection is made with Chesapeake Line for Baltimore more and all other outgoing steamers.

No. 135, 3:52 p. m.—Daily for Greensboro and intermediate stations; connects at Durham for Oxford, Clarksville, Keysville daily except Sunday. At University Station for Chapel Hill daily except Sunday. At Greensboro with train No. 29 for Columbia, Augusta, Savannah, Charleston, Pullman sleeper and first-class coaches Washington to Jacksonville, Fla. No. 35 "U. S. Fast Mail" for Atlanta and all points south and southwest, Pullman drawing room sleepers to Birmingham and New Orleans, day coaches Washington to New Orleans, also with north bound trains No. 34 and 33 for Washington and all points north; Pullman drawing room sleepers and observation car to New York; connection is also made at Greensboro for Winston-Salem and at Salisbury for Memphis.

No. 136, 4:12 p. m.—Daily for Goldsboro and local stations.

C. H. ACKERT, Gen. Mgr. W. A. TURK, Pass. Traff. Mgr. S. H. HARDWICK, Gen. Pass. Agt., Washington, D. C. R. L. VERNON, Trav. Pass. Agt., Charlotte, N. C. T. E. GREEN, City Ticket Agt., Office in Yarbrough House Building, Raleigh, N. C.

Daily, by mail, \$5 a year. Daily and Sunday, by mail, \$8 a year.

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Table with columns: NORTH BOUND, SOUTH BOUND. Lists train times for various routes.

A Luxurious Train in each direction composed of the most modern Pullman equipment as follows:

- Dining Car
Drawing-room Sleeping Car
Compartment Car
Observation Car

THERE are no day coaches on this train and passengers desiring accommodations will please make their reservations in advance.

TOURIST tickets on sale to all resorts in Texas, Mexico, California, Florida, Nassau and Cuba.

C. B. RYAN, Gen. Pass. Agt. PORTSMOUTH, VA.

H. S. LEARD, T. P. A., Raleigh, N. C. C. H. GATTIS, C. P. & T. A., Raleigh, N. C.

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