THE STOCK MARKET

Prices Rose Easily on Early Butter, eggs, cheese and sugar un-Dealings and Then Sagged-There Were Advances Later, but the Close Was Inactive

New York, July 8 .- Light buying orders carried prices upward, but the rains did not exceed half a point except in the case of United States Steel. That stock rose % on the purchase of 1,200 shares, and then fell back a fraction on succeeding offerings of thousand share blocks.

Stocks rose rather easily as the session progressed on small buying. St. Paul, Missouri Pacific and United States Steel stocks were most in demand among the active leaders, and they gained a point each. Other important stocks advanced good fractions, notably Pennsylvania, Baltimore & Ohio, Norfolk & Western, New York Central, Union Pacific, Atchison and Amalgamated, New Jersey Central gained 2%, Northwestern 11/2, Pere Marquette was bought on the declaration of its first dividend of 1 per cent.

Prices sagged off after buying orders had been executed. United States Steel stocks lost their rise. There were gains of 1% in Lackawanna and a point in C. C. C. & St. Louis, Minneapolis, St. Paul & Sault Ste Marie.

A few stocks worked slowly upward to the earlier high level, but the general list was sluggish and neglected. Leather prefered came into prominence be able to find a market for its cotton and improved 114. Advances in New Jersey Central of 3, Lackawanna 2% and Twin City Rapid Transit 11/2 were features. Rope and Twine 6s rallied a point over last night. The closing was

New York Stock Quotations

Atchison	68%	GS34
. Do. pref	9214	921/4
Brooklyn Rapid Transit	53	57%
Paltimore and Ohio	86%	86%
Canadian Pacific	124%	11576
Chesapeake and Ohio	39	3814
C. R. I. and F	3416	34
Do. pref	7236	7.2%
C. G. W	19%	1934
Erie	337%	2334
Erie 1st pref	6514	67%
Hocking Valley	8314	
Illinois Central	13414	1"4%
Lopisville and Nashville	11114	111
Manhattan	13714	137
Metropolitan	12234	12212
M. K. T. pref	4915	4914
Metouri Pacific	1031/2	103%
Mexican Central	9014	2214
A TORNOR DESIGNATION OF THE PROPERTY OF THE PR	16%	16%
Norfolk and Western	67	6736
New York Central		12514
N. Y. O. and W.	25%	25%
People's Gas	9815	99
Pennsylvania	125%	1251/2
Reading	52%	5214
Reading 1st pref	70%	
Southern Railway	24%	34%
T. C. I	52%	
exas Pacific	29%	
Union Pacific	82	81%
Leather pref	85	5616
U. S. Steel	301/4	29%
Do. pref	80%	
Western Union		84
Wabash	241/6	24
Do. pref	44%	4174
VaCar. Chem. Co		52%
Raltimore Stock Quot	atlon	
to hid and Table 0 199h a min	a Track	Longie

Baltimore, July 8 .- The market closed very dull and steady. Mount Vernon-Woodbury incomes at 1514 opened unchanged, sold to 1614 and closed at 164. United Railway incomes at 644 were 1/2 lower.

foller

				(open.	High.	Low.	Close.
July: .					11.45	11.45	11,35	11.45
Aug					11.35	11.48	11.20	11.39
Det.					10.55	10.59	10.27	10.47
Nov.				-	9.85	9.86	9.67	9.79
Dec					9.65	9.65	9.58	9.68
Jan					9.63	9.66	9.50	9.61
						nd Pre		
WHE	AT		-					
				-	pen.	High.	Low.	Close.
Rept					7736	78%	7636	77%
Dec					76%	78	76%	76%
May					73	80%	78%	78%
CORN	7 *							
Sept					5214	52%	511/2	5154
Dec					511/2	51%	50%	50%
May					51%	51%	50%	50%
CATE								
Sept Dec					35	351/4	3456	31%
Dec					35%	351/2	3476	25
May		٠.			3734	3714	36%	36%
PORK	2.0				1 4			
Sept					15.45	15.62	15.37	15 45
LARD):							1 5
Sept					8.05	8,17	8.05	8.10
Oct.					7.95	8.00	7.92	7.97
RIBS:								
Sept					8.50	8.70	8.50	8.70
Oct					8.20	8.37	8.27	8.30

New York 814 81% \$5 and costs, or four and a half months St. Louis.. 761/4 Minneapolis.. 75% Duluth 78% September Corn New York 55%

September Wheat

St. Louis.. 511/4 Saltimers Provision Harket Baltimore, July 8.-Flour quiet, un-

changed; receipts 34,08 barrels; exports 17.991 barrels. Wheat firmer; spot 80 3-4@81; July 79 3-4@80; August 78 3-4@79; September 79; steamer 2 red 751-4@1-2; re-

bushels; southern by sample 63@801-2; do., on grade 751-2@801-2. 1-4@1-2; August 563-4@57; September his liberty, which he did, although \$ 6.55-Raleigh to Wilmington, N. C., Corn firm; spot 57 5-8@3-4; July 57-361-4; steamer mixed 555-8@3-4; re- Turner only paid about one-third that celpts 29,160 bushels; exports 74,800 amount. bushels; southern white corn 57@60; do,.

yellow 57@59 1-2. ber 2 mixed 43 1-2; receipts 17,231 bush- was worked this way to prevent his els; exports 210 bushels.

Barbee & Co., Raleigh N. C., Members of the New York Cotton Exchange: New York July 8 .- Cotton-It is rather difficult to formulate a satisfactory plan to be pursued in cotton poerations at the present time. Prices have declined to 914c. basis for new crop positions ust as those most interested in the welfare of them arket desired, and conditions surrounding the crop are such as to bring about daily improvements. L arge crops are those made during seasons in which conditions improve in June and July and not when the August condition is lower than that shown at the beginning of the season. The crop outlook would be very satisfactory if it were not for the boll weevil in Texas. A report received from that State this morning was probaly the most gloomy document that we have seen from the cotton belt this season. A man with 1,200 acres of land said that he very much doubted his ability to raise a quarter of a bale to the acre. Of course this is a biased opinion and must be taken for what it is worth. But on the other hand, there is no doubt but what this question is the most serious one that has ever faced the cotton producer of America. The market today showedthat shorts were getting under cover and looking for a reaction. We thoroughly believe in the purchase of Dea time. It may be that opportunities to make such purchases will be limited, and again the bull pool may not without lowering quotations and this could easily bring January cotton down to 94c. But none the less, we would purchase on all breaks now, and if cotton can be obtained for 91/2c, so much the better. The very first unfavorable turn in thew eather now will Open. Close. bring about a sharp advance in new Sugar 120% 120% crop months. We believe there is big money to be made in the purchase of \$10.50-Raleigh to Baltimore, Md., and cotton the coming season, and have been waiting for just such a break. BARBEE & CO.

Night Was Her Terror

"I would cough nearly all night long," writes Mrs. Charles Applegate of Alexandria, Ind., "and could hardly get any sleep. I had consumption so bad that if I walked a block I would \$ 9.15 cough frightfully and spit blood, but, when all other medicines failed, three \$1 bottles of Dr. King's New Discovery wholly cured me and I gained 58 pounds." It's absolutely guaranteed to cure coughs, colds, la grippe, bronchis.s \$64.75-Raleigh to San Francisco, Cal. and all throat and lung troubles. Price 50c and \$1. Trial bottles free at all druggists.

UNION SUED

A Richmond Firm Seeks Relief Against a Boycott

Richmond, July 8 .- A suit for \$10,000 has been filed by the Sitterding-Carneal-Davis Company, handlers of builders' supplies, against the Bricklayers' Union of Richmond. Fritz Sitterding, head of the concern, is also president of the Virginia Passenger and Power Company, whose men are now on strike for recognition of the union and higher wages. It is alleged that members of the bricklayers' union have declined to work for any builder using material furnished by the Sitter- \$42.00-Raleigh to Denver, Col., and reding firm, and that in consequence the latter has lost heavily.

A decision of the state supreme court holds every member of a union found guilty of such conduct personally responsible. It is the intention of this and other firms to bring suit against every organization where there is any \$13.10-Raleigh to Atlanta, Ga., and rechance of proving a boycott. The business men of this city are incensed by the effort of the street car men to obtain their demands by use of the boy-

The strike has proved a disastrous

The Story Told by a Negro from Georgia

Fletcher Turner, charged with peonage, before Judge Thomas Jones of the United States court the sensation of the day was Glennie Helm's testimony. He testified that he and two other negroes who had been working at Calcis, Shelby county, Ala., were on their way home to Columbus, Ga., and when they got to Goodwater, Coosa county. they were arrested by Policeman J. F. Dunbar for vagrancy. They were Open. Close. brought before the mayor and fined imprisonment, in Tallapoosa county, and sold to Turner for an amount of money unknown to him. They were bound together with ropes when car-Open. Close, ried to Dadeville. Turner carried them to his farm, about ten miles from Dadeville, where they were put to

Helm stated that he was whipped sometimes twice a day and generally every other day. He said that he was worked under guard in the day and locked up at night. One time he escapèd. Turner offered a reward for ceipts 19,378 bushels; exports 15,850 his capture. He was caught at Opelika and brought back to work. His father at Columbus, Ca., finally sent one Lee White to Turner with about \$48 to buy

When White went to Turner's farm he found him in a saw mill stark nak-Acts firm; number 2 white 47; num- ed. The government contends that he lescape.

Spencer Trask & Co. BANKERS

William & Pine Sts., New York Investment Securities. Members New York Stock Exchange. Branch Office, Albany, N. Y.

WILMINGTON EXCURSION

Wrightsville Beach!

On Wednesday, July 22d the Seaboard Air Line Railway will run a special train from Raieigh to Wilmington, taking passengers from all stations up to and including Hamlet. Leaving Raleigh 9:00 a. m., returning leaves Wilmington 7:30 p. m. on the

The following schedule and low round trip rates will be found very attractive. Leave Raleigh 9:00 a. m., fare \$2.25; Cary 9:20 a. m., \$2.25; Apex 9:35 a. m., \$2.00. Moncure 10:15 a. m., \$2.00; Sanford 10:45 a. m., \$1.75; Aberdeen 11:57 a. m., \$1.75; Hamlet 12:50 p. m., \$1.50. Correspondingly low rates apply from intermediate stations not named above. Ask your agent for a flyer giving full particulars as to attractions, &c.

Special low rates at the famous Seashore Hotel, Wrightsville Beach. This excursion will be first class in every detail and you cannot afford to miss it. For further information address H. S. Leard, T. P. A., or Christian & Weathers, Managers, Raleigh, N. C.

cember and January below 914c. for special Rafes via Southern Railway \$93.30-Raleigh to Los Angeles, San Francisco, or San Diego, Cal., and return, account Christian Endeavor Convention. Tickets on sale July 1 to 10 inclusive, final return limit August 31,

> \$ 1.50-Raleigh to Durham and return account Raleigh District Sunday School Institute, A. M. E. Church. Tickets on sale July 8 and 9, final return limit July 13.

return, account annual meeting B. P. O. Elks. Tickets on sale July 19 and 20, final return limit of all rail tickets July 25, of rail and water tickets August 5, 1903. Final limit of tickets may be extended by depositing ticket with special agent and upon payment of a fee of \$1.

-Raleigh to Asheville and return, account of meeting National Dental and Adjunct Societies. Tickets on sale July 22d and 23d, July 26 and 27, final return limit August 2, 1903.

and return, account national encampment Grand Army of the Republic. Tickets on sale July 31 to August 13 inclusive, final return limit October 15, 1908. \$30.60-Raleigh to Hot Springs, Ark. and return, account Special Summer Excursion. Tickets on sale every Wednesday and Sat-

urday up to and including September 30, 1903. Final limit 60 days from date of sale. \$4.00-Raleigh to Fayettevile, N. C. and return, account Grand Lodge Royal Knights of King David. Tickets on sale July 20, limited returning July 20, 1903. \$9.00--Raleigh to Charlottesville, Va.,

July 13, 14, 15 and 16 final limit; South Carolina points Oct. 31. turn, account Annual Convention Young People's Society of Christian Endeavor. Tickets on sale June 20 to July 9, with final limit August 31. Liberal stop-over

privileges and divers routes west of the Mississippi river. turn, account National Convention Baptist Young People's Union of America. Tickets on sale July 7, 8, 9 and 10; final limit July 15, except by depositing this ticket with joint agent, Atlanta, and on payment of a fee of 50 cents an extension can be had until August 15, 1903. \$13.20-Raleigh to Monteagle, Tenn.,

and return account Woman's Congress W. C. T. U., United Daughters Confederacy and Musical. Tickets on sale Aug. 3, 4, 5: final return limit Aug. 15,

Montgomery, July 8.-In the trial of \$18.20-Raleigh to Monteagle, Tenn., and return account Monteagle Sunday School Institute. Tickets on sale Aug. 7th to 11th, inclusive; final return limit August

\$18.20-Raleigh to Monteagle, Tenn., and return account Monteagle Bible School. Tickets on sale June 30th to July 2d, inclusive, also on July, 22, 23, 24; final return limit August 31, 1903.

\$19.05-Raleigh to Detroit, Mich., and return, account International Convention Epworth League. Tickets on sale July 14 and 15; final limit July 20, except an extension can be obtained to and including August 15 by depositing ticket with joint agent, Detroit, and on payment of a fee of 50 cents.

\$12.90.-Raleigh to Knoxville, Tenn., tickets with Mr. Joseph Richardsun, special agent, not later than 15 days from date of purchase, and upon payment of fee of 50 cents.

and return account State Grand Lodge I. O. of G. S. and Daughters of Samaria of North Carolina. Tickets on sale July 12, 13, 14; final return limit July

Account Summer School for Teachers,

Raleigh, M. C., July 1 to Aug. 1, the Southern Raffway announces a rate of one fare plus 25 cents for the round Standard Life and Natinoal Surety Co., trip. Tickets on sale June 30, July 1, 6, 7, 13 and 20; final limit Aug. 1. For any other information apply to any ticket agent Southern Railway, or T. E. GREEN, C. T. A.,

Raleigh, N. C.

special Rates via Seaboard Air Line \$ 9.50--Plus \$1.00 to Baltimore, Md., and return, all rail or via Portsmouth and Bay ine, account of Annual Meeting Grand Lodge B. P. O. Elks, Baltimore, Md., July 21st-23d. Tickets on sale July 18th, 19th and 20th, with final limit July 25th. This ticket may be extended until July 31st by depositing same with special agent and de-

positing \$1.00.

.89-Plus 25 cents to Detroit, Mich. and return on account of International Convention Epworth League, Detroit, Mich., July 16th-19th, 1902. Tickets on sale July 14th and 15th, with final return limit July 20th. This ticket may be extended until August 15th by depositing ticket with special BUSINESS IN FORCE AT END OF agent and upon payment of fee of 50 cents.

.80-Plus 25 cents plus \$2.00, Raleigh to Asheville and return account of thirteenth annual meeting Southern Educational Association, June 30th to July 3d, 1903. Tickets sold June 27th to July 1st, final limit July 10th, but ticket may be extended until Oct. 10th by depositing same with special agent and upon payment of fee of 50 cents. 8.80-Plus 25 cents, Raleigh to Ashe-

National Dental Association and adjunct society, Asheville, N. C., July 24th to 31st. Tickets sold July 22d, 23d, 26th and 27th, final limit Aug. 2d. 9.00-Plus 25 cents, from Raleigh to Charlottesville and return, account

of the Virginia Summer School of Methods, Charlottesville, Va., June 23d to Aug. 9th. Tickets sold June 22d, 23d, 24th, 25th, July 13th, 14th 15th and 16th, with final "mit August 3rd.

75-Raleigh to Los Angeles or Francisco, Cal., on account of the National Encampment Grad Army of the Republic, August 17th-22d, 1903. Tickets will be on sale July 31st to August 13th, 1903, inclusive and bear a final limit until October 15th, 190%

\$42.00-To Denver, Colorado, and return Unearned premiums\$ on account of the Annual Conven- Unpaid policy claims tion Young People's Society of Christian Endeavor, Denver, Col., July 9th-13th, 1903. Tickets on sale June 30th to July 9th, 1903, with final return limit August 31. Week-end rates from Raleigh to all

seashore resorts and mountain resorts in North Carolina and Virginia. Tickets sold to seashore resorts for all trains Saturdays and forenoon Sundays, good returning the following Mondays. For mountain reserts tick2 ets sold Fridays and Saturdays, good returning the following Tuesdays at greatly reduced rates.

Summer excursion tickets sold to al! summer resorts, including Norfolk, Washington, Baltimore, New York, 100.00. Providence and Boston and mountain resorts in North Caroina and Virginia, for one and one-third first class fares for the round trip. Tickets sold June 1st to Sept. 30th, final limit Oct. 31st and good for stop-overs, and good on

Grand Fountain United Order True Summer School of Methods, ber 1st-8th, 1903. Tickets on sale Au- 609.00. Tickets on sale June 22, 23, 24, 25, gust 30th, September 1st and 2d with final limit September 10th; rate to be all tickets sold from North and one first class fare plus 25 cents for the round trip.

Meeting International Sunday School Association August 27th to 30th, Tickets sold from all points in North Carolina, including Norfolk and Suffolk. W. H. Crawford & Bro, Salisbury, based on tariff No. 1. Tickets sold N. C. August 26th and 27th, and from points within a radius of 100 miles August 29th and 30th, final limit Sept. 1st. Summer School for Teachers, Raleigh,

N. C., July 1st to August 1st. Tickets sold from points in Vorginia. North missioner, do hereby certify that the and South Carolina to Raleigh and re- above is a true and correct abstract turn at one first class fare, plus 25 of the statement of the Standard Life cents for the round trip. Tickets sold and Accident Insurance Company of June 30th, July 1st, 6th, 7th, 13th and Detroit, Mich., filed with this depart- FIVE HUNDRED DOLLARS, 20th, final limit August 'st. For further information apply to

H. S. LEARD, T. P. A., Raleigh, N. C. C. H. GATTIS, C. P. & T. A.,

and the agents.

32. 3

515 60

- distance in

Raleigh, N. C.

C. H. GATTIS,

STATEMENT.

Accident Insurance Co..

of Michigan. Condition December 31st, 1902, as Shown by Statement Filed. Capital stock authorized \$250,000.00. Subscribed, \$250,006.00. Paid in cash\$ Amount of net ledger assets, December 31st of 1,146,257.39 previous year Income from policy holders, \$1,325,847.53; Miscellaneous, \$51,939.34; total.. 1,377,786.87 Accidents, \$701,261.52; employers' liability, \$547,-1,325,847.53 783.05; health, \$76,802.96.. Disbursements-To policyholders, \$595,887.69; Mis-

cellaneous, \$599,241.94; to-1,195,129,63 tal Accident, \$344,183.60; employers' liability, \$209,-271.02; health, \$42,433.07...

Accident, \$92,845,600.00; employers' liability, not given; health, \$4,769,400.00.. 97,615,900.00 BUSINESS WRITTEN DURING YEAR.

YEAR.

Accident, \$156,812,500.00; employers' liability, not given; health, \$6,034,-000.00\$162,846,500.00 ville and return, account of the

Value of real estate (less amount of e neum-61,321.45 brances)\$ Value of stocks and bonds (United States, State, etc., owned) Loans on real estate (first lien on fee-simple)..... 441,803.63 Iinterest and rents due and accrued Cash in home office and deposited in banks..... Premiums paid All other assets, detailed in statement

Total\$ 1,549,598.14 Less assets not admitted ... Total admitted assets..\$ 1,549,302.14 592,357.10

All other liabilities as detailed in statement Total liabilities as to policy-holders\$ Capital stock paid up..... Surplus beyond all liabili-

ties Total liabilities\$ 1,549,302.14 BUSINESS IN NORTH CAROLINA IN 1902.

Accident-Risks written, \$1,249,800.00; premiums received, \$11,990.87; losses of said company on the 31st day of Depaid, \$2,689.43; losses incurred, \$2,689.43; cember, 1902. amount at risk at end of year, \$967,-

Employers' liability-Risks written, not given, premiums received, \$81.00; losses paid, none; losses incurred, none; amount at risk at end of year, not

Health-Risks written, \$110,500.00; premiums received, \$1,459.74; losses paid, \$1,218.78; losses incurred, \$1,218.78; Washington, D. C., May 25th, 1903. and return, account Virginia Refermers, Washington, D. C., Septem- amount at risk at end of year \$87,-

President, D. M. Ferry. Secretary, E. A. Leonard. Home office, 119 Griswold St., Detroit, Mich.

Crawford, Salisbury, N. C. Business Manager for North Carolina,

State of North Carolina, Insurance Department,

Raleigh, July 1st, 1903. I, James R. Young, Insurance Comment, showing the condition of said Company on the 31st day of December, to be paid for and upon the arrest and

Witness my hand and official seal, the day and date above written. JAMES R. YOUNG. Insurance Commissioner.

Condition December 31st, 1902, as Shown by Statement Filed. Capital stock authorized \$500,000; subscribed, \$500,-000; paid in cash Amount of net ledger assets December 31st of previous year ... 1, 516,012.83 Income-from policy holders, \$760,868.59; miscella-

neous, \$58,761.30; total... \$19,629.89 Disbursements-to policy holders, \$217,634.35; miscellaneous, \$524,848.76; to-742,483.11 tal BUSINESS WRITTEN DURING THE YEAR. Fidelity and surety 37,545,795.00 ASSETS.

Value of real estate, less amount of encumbran-139,383.55 ces Value of stocks and bonds United States, State, etc. owned 1,155,215.75 Loans on real estate (first lien on fee-simple) Interest and rents due and 6,600.00 accrued Cash in home office and de-216,451.91 posited in banks Premiums unpaid All other assets, detailed

in statement Total Less assets not admitted.. 1,613,727.18 Total admitted assets .. LIABILITIES. 374,673.16 Unearned premiums .. . 745,005.00 Unpaid policy claims 18,444.84 All other liabilities as de-115,036.28 tailed in statement

Total liabilities as to 568,154.28 policy holders 103,761.12 Capital stock paid up .. 500,000.00 182,371.25 Surplus beyond all liabili-545,572.90 ties Total liabilities 1,613,727.18 BUSINESS IN NORTH CAROLINA

Fidelity and Surety-Risks written, 1,862,250.00; premiums received 7,442.72; losses paid 1,453.87; losses incurred 1,-453.87; amount of risk at end of year 330,574.02 1,925,249.00. President, Chas. A. Dean; secretary,

IN 1902.

Ballard McCall; Home Office, 346 Broadway, New York; General Agent for service, Victor H. Boyden, Raleigh, N. C.; Business Manager for North Carolina, managed from Home Office. State of North Carolina, Insurance De-

partment, Raleigh, July 1st, 1903, I, James R. Young, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the National Surety Company of New York City, filed with this department, showing the condition

Witness my hand and official seal, the day and date above written. JAMES R. YOUNG, Insurance Commissioner.

\$500 Reward

Whereas, at or near Raleigh, in the state of North Carolina, on Tuesday, the 19th day of May, 1903, Southern Railway Company's mail train, known as No. 136, was derailed by the felonious placing of spike or other obstruc-General Agent for service, W. H. tion on the track by which said train was wrecked and many personal injuries received by passenegrs and employees, and railway equipment greatly damaged;

Now, therefore, in consideration of the premises and th atthe enforcement of the laws may be aided in punishing said felony and for the protection of the public in the future, the Southern Railway Company hereby offers a re-

proper conviction of the party or parties who did this act. C. H. ACKERT.

General Manager Southern Railway Company.

LAST YEAR-

Wrote in NORTH CAROLINA considerably

\$300,000

School. Tickets on sale June 21, 22, 23, 29, July 5, 6, 13, 20, final Insurance than any other Company doing business in the Staet extension of limit by depositing according to sworn reports to the Insurance Commissioner.

This was a proof of good judgment on the part of the insured

R. B. RANEY. General Agents for North Carelina

RALEIGH, N. C