

THE STOCK MARKET

United States Steel Was Sold Heavily and the Whole List Was Affected by the Weakness

New York, Sept. 10.—Moderate buying orders were executed in the western stocks at the opening, and Union Pacific, Rock Island, Missouri Pacific and St. Paul responded with good fractional advances. Atchison was bought heavily, but fluctuated narrowly. The specialties were neglected outside of a few transactions in the local traction stocks at unimportant price changes. Norfolk and Western advanced a point. Unexplained weakness in Brooklyn Transit depressed 1-8 and immediately impaired the market's good tone. There were no material setbacks, however, until the United States Steel stocks began to react sharply on large sales. Other metal stocks give way in sympathy. Tennessee Coal losing 11-2. Standard stocks showed more steadyness during the second hour. When the market weakened St. Paul and Brooklyn Rapid Transit advanced large fractions, but the general list was held in check by the continued selling of United States Steel. The large sales of United States Steel by leading operators was attended by the old rumors which do service every time the stock is sold heavily, viz., that a re-organization may be necessary. Colorado Fuel advanced 2. Smelting preferred and Jones-Stephens Steel lost 1, and New York Air Brake 4 points. Bonds were dull and irregular at noon. Dullness was the chief characteristic of the midday market. The abandonment of the early selling movement in the railroad list led to some covering, and after this was completed the market fell back into its recent rut. The United States Steel stocks hugged the low level closely, but were considerably less active. Late selling of Atchison forced it to 6 1/4. The drop had no effect on other western stocks. General trading was pretty much at a standstill and efforts to promote a following in any one stock were futile. Blocks of from 1,000 to 6,000 shares of United States Steel were liquidated in the final hour, driving the common stock down to 20 1/8. The weakness of these stocks permeated the general list again and there was a reaction to the lowest prices of the day. The movements in the railroads were not of much importance. The closing was dull and weak.

Chicago Grain and Provisions: WHEAT. Open. High. Low. Close. September... 9.75 10.81 10.83 10.77 October... 9.82 9.84 9.78 9.85 November... 9.71 9.78 9.66 9.73 December... 9.58 9.59 9.52 9.54 January... 9.76 9.73 9.65 9.73 February... 9.72 9.75 9.68 9.73 March... 9.68 9.75 9.68 9.73

New York Stock Quotations: American Ice... 4 1/4 Open. Close. American Car Fdy... 22 1/2 American Locomotive... 18 1/2 Do. pref... 80 1/4 Sugar... 115 1/2 American Smelting... 43 1/2 Atchison... 69 1/2 Amalgamated Copper... 48 1/2 Brooklyn Rapid Transit... 44 1/2 Baltimore and Ohio... 82 1/2 Do. pref... 29 1/2 Canadian Pacific... 12 1/2 Chesapeake and Ohio... 33 1/2 C. R. I. and P... 29 1/2 Do. pref... 65 1/2 C. M. and St. P... 142 1/2 Con. Tob. 4 per cent bonds... 107 1/2 Colorado Fuel... 14 1/2 Colorado Southern... 42 1/2 Delaware and Hudson... 163 1/2 Erie... 29 1/2 Do. pref... 67 1/2 Illinois Central... 123 1/2 Louisville and Nashville... 105 1/2 Manhattan... 135 1/2 Metropolitan... 114 1/2 N. K. T... 20 1/2 Do. pref... 41 1/2 Missouri Pacific... 94 1/2 Mexican Central... 13 1/2 M. S. M. and St. P... 56 1/2 Norfolk and Western... 63 1/2 New York Central... 122 1/2 N. Y. O. and W... 23 1/2 People's Gas... 22 1/2 Pennsylvania... 125 1/2 Pressed Steel... 41 1/2 Reading... 54 1/2 St. Paul... 11 1/2 Do. pref... 66 1/2 St. L. and N. W... 32 1/2 Southern Railway... 22 1/2 Do. pref... 84 1/2 Southern Pacific... 46 1/2 T. C. L... 40 1/2 Texas Pacific... 27 1/2 Union Pacific... 76 1/2 Leather... 8 1/2 Do. pref... 82 1/2 U. S. Steel... 24 1/2 Do. pref... 70 1/2 Wash. pref... 35 1/2 Wisconsin Central... 19 1/2 Do. pref... 39 1/2 Va. Car. Chem. Co... 23 1/2 Do. pref... 55 1/2

Baltimore Provision Market: Baltimore, Sept. 10.—Flour—Quiet and unchanging. Receipts, 10,301 barrels; exports, 470 barrels. Wheat—Steady; spot, contract, 82 1/2; 32 1/4; spot No. 2 red western, 84 1/2; 84 1/2; September, 82 1/2; October, 83 1/2; 83 1/2; December, 81 1/2; steamer No. 2 red, 76 1/2; 76 1/2; Receipts, 25,308 bushels; southern by sample, 70 1/2; do. on grade, 78 1/2. Corn—Firm; spot, 56 1/2; September, 56 1/2; October, 56 1/2; year, 53 1/2; 53 1/2; steamer mixed, 54 1/2; 55. Receipts, 25,803 bushels; southern white corn, 55 1/2; do. yellow, 55 1/2. Oats—Firm; No. 2 white, 42 1/2; No. 2 mixed, 39 1/2; 40. Receipts, 21,681 bushels. Rye—Firm; No. 2, 56 1/2; No. 2 western, 59 1/2. Receipts, 2,581. Hogs—Steady and unchanged. Grain Freights—Inactive. Butter, eggs, cheese and sugar, unchanged.

Barbee & Co's Letter: New York, Sept. 10.—The expected rally in cotton took place today. Under the influence of extensive short covering orders October ran up to 9 1/2, after selling at 8 1/2 yesterday. A reaction after selling at 9 1/2 points after so exuberant a break was almost inevitable and it was due to this belief that so many had courage to buy cotton yesterday and the day before. On an advance tomorrow we would take profits on purchases and would be more inclined to sell October above ten cents than to buy it at the moment. It must not be forgotten that there will be a big cotton movement in the near future and this will lead to a very erratic market. There was a general disposition on the part of traders to play the long side and this will change with the first sign of weakness. We would not be surprised to see another sharp break after the shorts have covered.

A Boy's Wild Ride for Life: With family around expecting him to die, and a son riding for life, eighteen miles to get Dr. King's New Discovery for Consumption, Coughs and Colds, W. H. Brown, of Leesville, Ind., endured death's agonies from asthma; but this wonderful medicine gave instant relief and soon cured him. He writes: "I now sleep soundly every night." Like marvelous cures of Consumption, Pneumonia, Bronchitis, Coughs, Colds and Grip prove its matchless merit for all Throat and Lung troubles. Guaranteed bottles 50c and \$1.00. Trial bottles free at all druggists.

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Special Rates via Seaboard Air Line: \$16.55—Raleigh to Philadelphia, Pa., and return account National Baptist Convention (colored), Philadelphia, Pa., September 15th-23rd, tickets to be sold September 13th, 14th, 15th, final limit September 25th. \$2.25—Raleigh to Henderson and return, account Baptist State Sunday School Convention (colored), Henderson, N. C., September 23rd, tickets to be sold September 21st, 22nd, 23rd with final return limit September 28. \$28.00—Plus \$2.00, Raleigh to Hot Springs, Ark., and return. Up to and including September 30th, tickets to be sold each Wednesday and Saturday with final limit 90 days from date of sale. \$17.45—Plus 25 cents from Raleigh to Cincinnati and return, account of Cincinnati Fall Festival, Cincinnati, O., September 7th-19th. Tickets on sale September 6th and 7th with final limit September 15th. \$4.00—Raleigh to Fayetteville, N. C., and return, account meeting Grand Chapter Order Eastern Star, Fayetteville, N. C., September 8th-14th, 1903. Tickets to be sold September 7th-15th with final limit September 15th. \$9.50—Plus 25 cents, Raleigh to Baltimore and return, account of Sovereign Grand Lodge of Odd Fellows, Baltimore, Md., September 21st-26th. Tickets on sale 18th, 19th, 20th, with final limit September 25th. By depositing ticket with special agent and upon payment of fee of \$1 an extension of final limit to leave Baltimore not later than October 3rd will be granted. \$8.30—Plus 25 cents Raleigh to Washington, D. C., and return, account Grand Fountain United Order True Reformers, Washington, D. C., September 14th-19th. Tickets to be sold August 30th, 31st, September 1st and 2nd with final limit September 10th. \$17.45—Plus 25 cents from Raleigh to Cincinnati and return account of the Cincinnati Fall Festival, Cincinnati, September 7th-19th. Tickets to be sold September 6th and 7th, with final limit September 15th. \$4.00—Raleigh to Fayetteville and return account of Meeting Grand Chapter Order Eastern Star, Fayetteville, N. C., September 8th-14th; tickets to be sold September 7th and 8th, final limit September 15th, 1903. \$9.50—Plus \$1.00 to Baltimore, Md., and return account Sovereign Grand Lodge of Odd Fellows, Baltimore, Md., September 21st to 26th; tickets to be sold September 17th, 18th, 19th and 20th, with final limit September 26th. On account of North Carolina Conference Woman's Missionary Convention A. M. E. Church, Fayetteville, N. C., September 12th-15th, the Seaboard Air Line will sell round trip tickets to Fayetteville, N. C., at special low rate for the round trip, tickets to be sold September 10th, 11th and 12th with final return limit September 17th. Commencing Sunday, September 6th, and continuing to Sunday, November, the Seaboard Air Line Railway will sell round trip tickets to Forestville, N. C., from Raleigh for 55 cents, tickets to be held on Sundays only. For further information address: C. H. GATTIS, C. P. & T. A., Raleigh, N. C. Z. P. SMITH, T. P. A., Raleigh, N. C.

NOTICE OF DISPENSARY ELECTION

Pursuant to an ordinance passed by the board of aldermen of the city of Raleigh, at their meeting on Friday, August 14th, 1903, notice is hereby given that an election for the purpose of determining: First whether intoxicating liquors shall be manufactured in the city of Raleigh; and second, whether dispensaries shall be established in the city of Raleigh, has been called to be held in the city of Raleigh on the 5th day of October, 1903. The polling places for said election are, respectively: First Ward, 1 div.—Capital fire house. Second Ward, 2 div.—Victor fire house. Third Ward, 1 div.—Jones' warehouse. Fourth Ward, 1 div.—Fulcher's store. Fourth Ward, 1 div.—City lot. Fourth Ward, 2 div.—P. J. Jeffrey's store. The following persons were appointed and elected registrars for their respective election precincts: First Ward, 1 div.—Richard Koonce. First Ward, 2 div.—W. M. Utley. Second Ward, 1 div.—M. R. Haynes. Second Ward, 2 div.—W. N. H. Smith. Third Ward, 1 div.—E. M. Yarboro. Third Ward, 2 div.—W. O. Scott. Fourth Ward, 1 div.—D. S. Betts. Fourth Ward, 2 div.—W. T. Hudplister. The registrars shall revise the registration books of their election precincts so that said registration books shall show an accurate list of the electors that were registered in such election precinct for the election of municipal officers that was held on Tuesday, May 5, 1903, still residing in such election precinct, without requiring such electors to be registered anew; and said registrars shall also, between the hours of 9 o'clock a. m. and 5 o'clock p. m. on each day (Sunday excepted) for seven days preceding the day for closing said registration books, keep open said books for the registration of any new electors residing in such election precinct, and entitled to register, whose names have never before been registered in such election precinct, or do not appear in the revised list; said books shall be kept open until 9 o'clock p. m. of each Saturday during such registration period. The books will be opened for registration on Friday, September 18th, 1903, and said books will be closed for registration at 9 o'clock p. m. on Saturday, September 26th, 1903. On Saturday, September 26, 1903, the registrars and judges of election of each election precinct will keep the registration books open in their respective election precincts, for the purpose of allowing challenges of electors. The polls will be opened on election day at 8 o'clock a. m. and closed at sunset of the same day. All electors who have resided in the election precinct in which they offer to register, for ninety days and who are otherwise qualified according to law, shall be entitled to register for this election; and all electors registered, and qualified to vote for members of the general assembly, under

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