

# THE STOCK MARKET

### Prices Improved at the Opening and Bull Leaders Had Affairs Their Own Way. Closing Was Dull and Firm

New York, Oct. 20.—London prices foreshadowed the opening advance in the stock market here, which was based on the hope that the threatened further troubles at Baltimore had been averted. Pennsylvania yielded a shade and United States Steel preferred advanced 1/4. Otherwise gains were the rule and in the prominent railroad stocks advanced liberal fractions.

Prices were bid up strongly when the room traders attempted to cover, and before 11 o'clock most of the recognized leaders were selling about a point above yesterday's close. Supporting orders in United States Steel, which rallied it from 5 3/4 to 5 7/8, contributed largely to the rapid rise. The gains were most pronounced in the stocks which declined most yesterday. The market became notably strong and advanced easily on a lighter volume of buying orders than the selling which caused yesterday's losses. The stocks which lagged at first joined the upward movement. Pennsylvania and United States Steel advanced a point. The reported absence of strain at Baltimore had a cheering effect. Bonds were dull and firm at noon.

Special stocks continued to be brought forward as leaders and the general list promptly followed. Average gains on the day's rise ran to about two points for the most active stocks, and the market in general ruled well over a point above last night. Sugar touched 115 before the buying slackened, and Car preferred improved three points. Realizing made only a faint impression on values and the market became dull on the decline. Steel Foundry preferred lost three and Railway Steel Spring preferred 1/4. Bull leaders had affairs pretty much their own way and encountered no effective opposition in hitting prices. Sugar, which for a long time has been inconspicuous in the dealings, was rushed up 4 points, crossing 114, and the advances in many other stocks were also largely extended. United States Steel preferred recovered its dividend and Louisville got up nearly 3 points.

Sugar ran up 115 1/4. Third Avenue rose 3/4, and Manhattan, Pressed Steel Car, Smelting and Locomotive 2 to 2 1/4. Sugar ran off again to 114, which was a signal for the room traders to take profits. United States Steel preferred, Amalgamated and Car fell back a point and General Electric 1/4. Otherwise the reactions were fractional and led to dullness. Sugar rallied again and the closing was dull but firm.

**New York Stock Quotations**

American Ice	5 3/4	5 1/4
American Car Fdy.	20 1/2	21
Do. pref.	111 1/2	115 1/4
American Smelting	39 1/2	39 1/2
Itichison	64 1/2	61 1/2
Do. pref.	88 1/2	89
Amalgamated Copper	36 1/2	38 1/2
Brooklyn Rapid Transit	31 1/2	33 1/2
Baltimore and Ohio	73 1/2	74 1/2
Do. pref.	87 1/2	87
Canadian Pacific	118 1/2	119
Chesapeake and Ohio	29 1/2	29 1/2
C. R. I. and F.	23 1/2	24 1/2
C. M. and St. P.	136 1/2	135
C. G. W.	13 1/2	15
Consolidated Gas	17 1/2	17 1/2
Colorado Fuel	28 1/2	31
Delaware and Hudson	15 1/2	15 1/2
Erie	26 1/2	27 1/2
Erie 1st pref.	65 1/2	68 1/2
Illinois Central	130 1/2	131
Manhattan	132 1/2	132 1/2
Metropolitan	104 1/2	105 1/2
M. K. T. pref.	31 1/2	32 1/2
Norfolk and Western	55 1/2	57
New York Central	115 1/2	117
N. Y. O. and W.	20 1/2	20 1/2
Pacific Mail	20 1/2	20 1/2
People's Gas	90 1/2	95 1/2
Pennsylvania	117 1/2	118 1/2
Reading	44 1/2	46
Southern Pacific	40 1/2	41 1/2
T. C. I.	28 1/2	29
Texas Pacific	21 1/2	27 1/2
Union Pacific	70 1/2	71 1/2
Leather	6 1/2	7
Leather pref.	74 1/2	75 1/2
U. S. Steel	13 1/2	14
U. S. Steel pref.	58 1/2	59 1/2
Western Union	81 1/2	82
Wabash	17 1/2	15 1/2
Wabash pref.	29 1/2	30 1/2
Wisconsin Central pref.	84 1/2	80
Va.-Car. Chem. Co.	19 1/2	19 1/2
Wisconsin Central	15 1/2	15 1/2

New York, Oct. 20.—Con. Tob preferred 1-2@1.00; Va.-Car. 19 1-2@20; Con. Tob 45 5/4.

**Baltimore Stock Quotations**

Baltimore, Oct. 20.—The market closed dull and steady. United Railways 4s at 90 were up 1-4; the Insomes at 58 1-8 were up 3-8; the stock at 8 1-4 was up 1-8. Seaboard Air Line Railway 4s at 114 were up 3-4; the common stock at 12 1-2 was up 1-2.

**Cotton**

Open	High	Low	Close
October	9.43	9.50	9.43
November	9.54	9.59	9.54
December	9.45	9.66	9.45
January	9.45	9.65	9.45
February	9.52	9.66	9.45
March	9.51	9.71	9.51
April	9.57	9.76	9.55
May	9.67	9.79	9.56

New York, Oct. 20.—Spot cotton here advanced 10 points today. Sales 846 bales for spinning. Middling uplands 880 nearest \$70 last year; New Orleans and Gulf 10 1/2 against \$95; St. Louis declined 1-16; Liverpool 18 points on the spot, with sales of 8,000 bales; futures declined 67 points, but recovered part, closing two lower. Manchester was irregular for yarns, but cloths were in good demand. Buying by English and continental firms, both in Liverpool and this

country, killing frost in Tennessee, Louisiana, Arkansas and Georgia, cold weather elsewhere, a bullish government report and unexpectedly strong Liverpool market combined to advance the price of cotton, particularly as a good many of the local shorts deemed it advisable to cover. Prominent local interests bought both here and in Liverpool and several firms executed large Liverpool buying orders here in the winter months. European markets were buying at the south as well as the continent, is taking hold more freely in Liverpool. On the rise New Orleans sold freely and some local bulls also took profits. The port receipts showed some increase, and it is not at all improbable that they may further increase in the near future as a result of heavy European buying at the south and also by reason of the recent advance which farmers will naturally be inclined to take advantage of. But there was more disposition to buy than sell, not only because of the weather news, the government weekly report, which was distinctly bullish and the foreign buying, but also because of a more cheerful stock market. As far as appearances go, New England mills are rather inclined to hold aloof out the southern and European spinners are evidently more or less alarmed by the weather news and the persistently bad crop reports. New England may continue to pursue a dilatory policy, although such a policy last year, it is well known, proved quite the reverse to satisfactory. There is an undercurrent of conservative feeling among many, in view of the recent financial developments, although they think that the significance of these happenings has been to some extent exaggerated. Yet the smallness of stocks, raw and manufactured, visible and invisible, at home and abroad, is a factor in the situation which the friends of the market are inclined to lay great stress upon.

**Chicago Grain and Provisions**

Open	High	Low	Close
October	81 1/2	81 1/2	81 1/2
December	80 1/2	81 1/4	80
March	79	79 1/2	78 1/2

**CORN:**

October	43 1/2	43 1/2	43 1/2
December	43 1/2	44 1/4	43 1/2
May	42 1/2	42 1/2	42 1/2

**OATS:**

December	35 1/2	35 1/2	35
May	36	36 1/2	35 1/2

**PORK:**

January	11.75	11.90	11.72
May	11.90	12.02	11.85

**LARD:**

December	6.32	6.45	6.30
January	6.47	6.52	6.40
May	6.32	6.62	6.50

**December Wheat**

New York	80 1/4	86 1/2
St. Louis	85 1/2	86
Minneapolis	79 1/2	80 1/2
Duluth	78 1/2	77 1/2

**December Corn**

New York	50 1/2	50 1/2
St. Louis	39 1/2	39 1/2

**Baltimore Provision Market**

Baltimore, Oct. 20.—Flour firm, unchanged; receipts, 25,437 barrels; exports 3,514 barrels.

Wheat dull; spot contract 84 1/2%; spot number 2 red western, 85 1/2%; October, 84 1/2%; November, 85 1/2%; December, 87 1/2%; January, 88 1/2% asked; steamer number 2 red, 76 1/2%; receipts 2,406 bushels.

Southern by sample, 72@75; southern on grade, 77@85.

Corn quiet; spot, 49 1/2%; October, 49 1/2%; November new or old 48 1/2@49; year, 48 1/2@49; January, 47 1/2@48; steamer mixed, 47 1/2%; receipts, 79,551 bushels, exports, 47,143 bushels; southern white corn, 50@54; do yellow corn, 50@54.

Oats steady; number 2 white, 42 1/2; number 2 mixed, 40 1/2@41; receipts, 41,344 bushels.

Rye steady; number 2 western, 59 1/2; receipts, 664 bushels.

Hay firm, unchanged.

Butter, eggs, cheese and sugar, unchanged.

**Naval Stores**

New York, Oct. 20.—Naval stores—stocks, rosin, 19,774 barrels; spirits turpentine 558 barrels; tra, 1,802 barrels; spirits turpentine ruled steady and unchanged. Rosin firm for low grade; tar, steady. Spirits turpentine, oil barrels, 60 1-2; machine made barrels 61; tar pine barrels 2.70@28; oil barrels 4.70 @75; rosin, common to good strained, 2.55@2.60; R. 2.70@75; P. 2.90@95; G. 2.95 @3.00; H. 3.00@3.10; I. 3.05@70; K. 4.20@4.30; M. 4.50@; N. 4.65; W.G. 4.70@49. W.W. 4.90@5.10.

Cotton receipts: Augusta 6,123; Memphis 4,319; St. Louis 176; Cincinnati 2,13; Houston 26,006.

**Confessions of a Priest**

Rev. John S. Cox, of Wake, Ark., writes, "For 12 years I suffered from Yellow Jaundice. I consulted a number of physicians and tried all sorts of medicines, but got no relief. Then I began the use of Electric Bitters and feel that I am now cured of the disease that had me in its grasp for twelve years." If you want a reliable medicine for Liver and Kidney trouble, stomach disorder or general debility, get Electric Bitters. It's guaranteed by all druggists.

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