JAMES A. HOLLOMON, - Manager. The editor will not be responsible for the cpinions of correspondents. Correspondents of the CHRONICLE will please bear in mind that no communica-

tion will be published, except over the author's real name. Brief letters on current topics will always receive attention, and, if found available, will be used with the condition above named. BATES OF SUBSCRIPTION-IN ADVANCE:

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TUESDAY - - - JUNE, 12, 1893.

We are glad to learn in a conversation with a gentleman who has been over a considerable part of Wake county that not only are the wheat, corn, tobacco and cotton looking well, but the fields show more careful attention than usual, and the people appear to be working with better heart than last year. The long winter made the preparation of the fields backward, but the frost and freezes pulverized the earth and put the ground in fine ondition. The seasons have been fine and the fields look excellently and promising. There is also a good deal of clover growing well. Already the farmers are cutting wheat and some oats.

THERE is a good deal of talk about the parsimony of Congress in connection with the falling in of the floors of the old Ford Theatre. It must be recollected that notwithstanding the terrible strain engendered by the smash up, the walls of the building remain intact. It must also be recollected that notwithstanding the same strain the rear half of the floors remain intact. The half of the flooring, and that was may be in not erecting new buildings, it would seem that this build-

During the past week the New York banks have sent to Chicago and out West \$12,847,000; and have chiefly from the South. This has helped the Western banks over the crisis, while the speculators not being able to hold their wheat, the price of that article has fallen so low that great quantities have been bought for export. Following this, the purchasers of wheat have offered their bills of exchange in such quantities as to break the exchange rates and stop all gold shipments. This, together with other causes, has led to a resumption of business in ordinary channels in New York, and the financial disturbance may be considered as about over. It is to be observed, however, that because of the withdrawal of deposits from New York, the banks there are not able to lend money so freely as they could a year ago. But the scare is now behind us.

MUCH interest being manifested in regard to the address delivered by Col. Waddell at Trinity Commencement on Socialism, we are glad to learn that he will comply with requests to repeat it before the Teachers' Assembly at Morehead where he delivers the opening address on June 20th. Whatever Col. Waddell touches on, he illumi nates with his brilliancy, and his address on Socialism in this country cannot fail to arrest public attention and invest the subject with the importance that rightly attaches to

The acceptance of socialistic tendencies and ideas by our country population at the South is a development worthy of careful study. No people have heretofore been further removed from such influences and better grounded in the doctrine that each individual should depend upon himself in life. The change in their method of thought has been great and it is at once an interesting subject for investigation, and a menace to the established order of things.

Col. Waddell has thus rendered a mirable address on the subject.

THE Financial Chronicle figures up that the increased cotton acreage this year over what it was last year is about 71 per cent. The acreage two years ago was 20,838,000 acres; last year there was a decrease of Commercial Bulletin and the two twelve per cent, the acreage being papers are to be consolidated. The turned to his home and died there John Wakefield, of Friendship, N. C., 18,362,000, and for the present price paid was \$450,000. In his in October. The testimony was planting the acreage is 19,701,000. The crop chiefly depends on the yield per acre. Last year the yield was about 167 pounds per acrepounds. The Chronicle says that the condition of the plant is backward; the crop may be called a late one. Last year's crop is estimated

at 6,555,000 bales. an average one, the likelihood is that the crop will bring good prices and our people will be in good con-

dition.

PENSION FRAUDS.

The attitude of the Republican party has been-that it alone constituted the people of this country, that it alone should be the repository of power, and indeed that it was the government. In its view, whatever could be turned to the advantage of that party was a patriotic work, no matter what other elements were involved. Thus the pensions have been regarded as a legitimate means to strengthen that party among the people and have been so used without compunctions of conscience. Realizing this, on the incoming of the present administration we suggested that the pension bureau should be put in commission, that each individual case should be reopened and examined for fraud, and only those entitled to be on the honor roll of the Union should be allowed to draw money from the public treasury. Of late many developments of importance have been made strengthening the view we have expressed, but by far the most important is a letter addressed to the President by J. M. Burnett, a former employee of the Pension Bureau. Of this the New York Times editorially says:

The value of Burnett's testimony lies in his citing actual cases, and testifying from absolute personal knowlege. After having been years in the service of the Pension Bureau as clerk, special examiner, and reviewer of field work, he finally gave up his place rather than be longer a party to the fraud and extravagance that saturated the adtaking this course he gathered together facts sufficient to justify it, had been going on about him whenever the administration might become friendly to efforts at reform.

It appears very clearly from this revelation that the policy of the last administration was to put as many names as possible upon the pension rolls, and to scatter from the disaster was confined to the front | Treasury of the United States as much money as possible among a determination to make it all that undermined by the unskillful and claimants for pensions. This seems careless work of the contractors in | to have been the deliberate purpose making the excavation then in pro- of Gen. Raum, and it must have gress. However wrong Congress | been in pursuance of an understood policy of his superiors. It was evidently part and parcel of a party ing would have been all right today | policy, which included at once the had not the excavations been made | buying up of the "soldier vote" and the dissipation of the revenues of the country so that a reform of the tariff would be difficult if not impossible. It was in keeping with the whole spirit of the Fifty-first Congress, which passed the McKinreceived \$4,829,000 of currency, ley tariff, the Sherman silver purchase act, and the disability pension

> Mr. Burnett's cases are merely samples, and represent thousands upon thousands. They show that pensions were granted for disability where no proof of disability was furnished and in the face of adverse reports from the examiners. Disabilities were sought after and magnified and multiplied, and allowed for in spite of certificates that they were not pensionable. Disabilities were credited to service which were proved to have had their origin before enlistment or long after discharge. The record of "desertion" was changed to "honorable discharge" in thousands of cases, and pensions were granted to "bounty jumpers" and sneaks. Evidence was accepted, and the proviso of the law regarding disabilities caused by the applicants' own vicious habits was practically ignored. The pension rolls are befouled with the names of hundreds of men who receive the bounty of the government on account of loathsome diseases

due to their own vices. In short, it was impressed upon the force of the Pension Bureau, from the Commissioner through all the grades, that the object was not careful scrutiny, a strict compliance with the law, and the protection of the public Treasury from fraud and extravagance, but the passing of as many claims as possible in the speediest fashion. If examiners were disposed to be scrupulous they were overruled, but for the most part they were induced to conform to the expectations and requirements of their superior officers. The action of Congress in providing for pensions has been lavish, but the conduct of the Pension Bureau under Commissioner Raum was infamous in its recklessness, and it is costing the government probably not less than \$50, 000,000 a year.

THE Journal of Commerce which has long been one of the leading public service in preparing his ad- papers of this country has ceased to exist. It was one of the five papers | ply that not a member of the fac- Greenville, N. C., and Mr. John R. that formed the Associated Press of ulty nor of the student body was Schenck, of Greenshoro, N. C. As

New York. David M. Stone the editor desired to retire because of his advaneing years, and he sold out to the farewell editorial Col. Stone says:

"I have been in the harness since | healthy. 1849 and have given forty-four years of my life to the service withand it was that in 1887; also in 1888, out a single vacation. For the last and also in 1889. In 1890 it ran up four years I have had no editorial to 194 pounds; and in 1891 to 203 assistant, and have written with my own hand every article set in brevier type which has appeared in Not a jar, but peace and the kindany edition of the paper, making ness of friendship pervaded the enover three hundred leading edito- tire faculty. All were working torials in each of the twelve months, The acreage of North Carolina is besides attending to much other put at 1,002,885 acres, against 899,- work in the conduct of business. I 000 last year. If the yield is only have passed my seventy-fifth birthday and it is time for me to lay down my pen and seek a needed rest. It is a comfort to me in the

ministry I have not written a line that could bring a blush to any honrecall as untruthful or insincere. I have had no personal quarrels with any and have never printed an unkind word of others, whether in or out of the same profession."

This shows how exacting is the profession of an editor, but it also shows that when a man can say that during his career he has written no word untruthful or insincere, it is a great satisfaction to have enjoyed the privilege of talking to the people daily on important subjects for many years together.

THE decision not to admit the testimony given before the Coroner's Inquest as evidence in the Borden case is a great point gained by the defence. In that testimony there were inconsistencies of statements and admissions that tended largely to raise suspicion that she was not candid in what she was saving. Her story was conflicting and was strongly against her. All that being ruled out, her counsel will now not have to put her on the has any existence here. There is a stand, and she will have to be shown guilty beyond a reasonable doubt by the force of circumstances, or the verdict must be in her favor.

CONDITION OF THE UNIVERSITY

Report of the Committee of Inspection. Trustees appointed by the Gover- morality and knowledge being nenor to inspect the University, ministration of the bureau. Before made a full and detailed report at commencement. We print a few extracts which will inform the peoand to enable him to reveal what ple of the condition and manage. learning.

GENERAL CONDITION.

The general condition of the University is one of healthy, vigorous growth. The spirit that pervades it, from the President to the manager of the baseball team is pushing, hopeful and progressive. There is a reasonable public will demand.

QUALITY OF INSTRUCTION. The quality of the instruction given is in keeping with the character and quality of the men in charge of the departments and their scholarship and ability. No one doubts this who knows the standard claimed for it by the management of the University. The standard of the work is best judged by the bright and aspiring young men of the high grade institution. These are the best measures of college class work. Such young men desire the advantages of the best work. When it fails to come up to the standard of the best, they are the first to find its defects and to demand its improvement. Such young men are not easily deceived; and woe betide the professor who fails to reach their standard of demand. From these, and their attitude towards the professors here, largely, your committee conclude that the work is well and efficiently

THE MORAL AND RELIGIOUS TONE Your committee as a body, and ndividually, were very favorably impressed with the high moral and religious tone of the University, as it applies to both the faculty and the students. We were informed shown to be forged or fraudulent | that the students regularly attend some of the church services of the several christian denominations having churches in Chapel Hill. idson annals. The graduating The orderly decorum, the gentlemanly bearing, and the quiet of the students at the chapel service and as regards original capacity and prayers were very marked, and the added training obtained by four members of the committee were highly pleased and gratified. The young men listened attentively to the reading of the scriptures, and engaged heartily in the service of song. The morning praywe attended impressed us as solemnly as would family worship before the duties of the day begin. It was a company men. Your chairman, by invitation of the young men, attended the worship of the Young Men's Christian Association, and by their request made a short talk after reading some selections from the Scriptures and prayers. He was encouraged and strengthened by the service, and went away grateful for the privilege, and with the prayer in his heart, "God bless the young men in this institution, and turn the feet of many through their influence to obedience to His statutes. And God bless the University, and mul

tiply its power for good." THE HEALTHFULNESS OF THE UNIVERSITY. sick during our visit; that no proyear, and only one student had yet very few if any of the audience been seriously sick, and that he came in September, having contracted sickness elsewhere. He rethat the village was unusually

RELATIONS OF PROFESSORS TO EACH OTHER

AND TO THE PRESIDENT. After careful inquiry we concluded that the relations of the faculty to each other, and to the President, were most cordial and kindly. gether harmoniously for the common purpose of serving together the best interests of higher education; and all were striving in generous rivalry to serve the University and the State to the very best ability of each. The faculty were retrospect that since I began this unitedly following the leadership

est cheek, or which I now wish to in the administration of the affairs of the University. They united in testifying to his wisdom, prudence, firmness, zeal and high executive ability.

> RELATIONS OF PROFESSORS TO STUDENTS. We found the very best state of feeling between students and the faculty, the faculty striving to be belpful to the students, and the students rendering much aid to the faculty in the general management of the University, and taking a great pride in making a good name for the institution. The faculty bore warm testimony to this, and expressed grateful appreciation therefor to the committee. FREEDOM FROM POLITICAL AND DENOMI

NATIONAL BIAS. The management of the University, we fully believe, from our investigations, to be free from political and denominational bias. W have seen no evidences of any such bias in either direction. The students are from families of every shade of politics and religion. W heard not a word of discord or unpleasantness on either score. We do not believe anything of the kind bias for religion, the religion of our own Bible, the Christian religion. Why should it not be so biased? Our civilization is a Christian civilization. Our school system is Christian civilization. Our constitution, which is a religious consti-The Committee of the Board of Lution, declares that "religiou, cessary to good government and the

ever be encouraged." Does anyone suppose that any other religion ment of their chief institution of than that of our own Bible, or that any morality except that of which our Bible is the best teacher, was in the minds of the men who framed this constitution? Under this constitution, and by its command, we bave our public school system; under this constitution, and by its command, this University was founded. Let it be religious! It must be religious. There is a common ground for the common good, broad enough for us all to stand on as

happiness of mankind, schools and

the means of education shall for-

Christian men and citizens of a Christian State. Denominational bias should have no place here, either in the faculty or in the board of trustees. We believe it has no place. It becomes us to see to it

that it has no place. IS THE UNIVERSITY WORTHY OF THE

We believe that the University is worthy of our highest efforts to maintain it and to broaden its influence, and to send out its light to bless the State in blessing its young men and broadening them for service. The State needs the University. The University is worthy of the State. Let us keep it so. As our educational horizon expands with the advance of these wonderful times let us enlarge the center light that its rays may touch the remotest points and bring hope and joy to the men who are to come

JOHN C. SCARBOROUGE, Chairman.

Commencement at Davidson College. Communicated.

Although commencement week at Davidson did not open very auspiciously as regards the weather, it nevertheless proved to be quite a memorable week in Davclass of 1893 has shown itself to be an unusually strong one, both years work in the college. For their graduating commencement, too, they have succeeded in securing exceptionally able and interesting speeches to increase the importance and the profit of this gala oc-

casion. Examinations were completed on Saturday last, and final preparations for commencement week of joyous, hopeful, happy young brought to an end. On Sunday morning Dr, Daniel, of Raleigh delivered the baccalaureate sermon to a large and deeply interested congregation, and it may be safely said that many a sermen will probably be heard by the numbers who gathered to hear Dr. Daniel e'er they forget the fine use of historical fact, the nervous energy of thought and quivering earnestness of appeal concentrated into that baccalaureate Mrs. Frank Leslie from Wm. C. K. ef 1893

On Monday evening at 8 o'clock were held the class-day exercises. Hearty laughter was frequently elicited and almost constant amusement furnished by the class history We inquired about the health of and the class prophesy, delivered the students, and received the re- respectively by Mr. V. R. Gaston, of there were twenty graduates, these fessor had been sick during the two exercises were of some length, were reminded of the fact that "brevity is the soul of wit." The class oration was delivered by Mr. and the class medals were presented by Mr. W. C. Brown, of High Point, N. C, creating much diversion as one by one the "laziest". "ugliest", the "cheekiest" man of the class, was revealed. Finally, a medley of the college songs was sung by the class, and the evening came to a close.

The annual reunion of the Literary Societies was held in Philanthropic and Eumanean halls respectively on Tuesday evening, after an oration from an alumnus in each

society. Wednesday morning, at 10 30 a. m, a fine audience gathered in the large commencement hall to hear the annual address to be celivered by ex-Gov. Holt. As usual the ex-

of our worthy President, and Governor's speech, though not pre-aiding him in every way possible tentious and ornate, was terse and MCClure'S

At 8 p. m., Wednesday evening, he oratorical contest between repthe oratorical contest between representatives from each of the literary societies came off. An unasually large audience attended, and the speeches were quite generally pronounced better than the average At last came the final and most

important day of all, and at 10:30

a. m. Thursday a long procession

formed on the beautiful campus

and, accompanied by the Old North

State Orchestra, of Statesville,

marched up into the hall. There an immense crowd was gathered to witness the interesting exercises of the day. After an opening prayer by Dr. Pritchard, of Charlotte, the salutatory oration was given by Mr. Edward S. Tillinghast, of Raleigh, N. C. Graduating orations were then heard from Messrs. W. K. Forsyth, of Greensboro; H. R. Murchison, of Coronaca, S. C., and A. K. Poel, of Keyser, N. C. The Philosophical oration was to have been Cheap. given by Mr T. W. Lingle, of Mill Bridge, N. C., but unfortunately he was too ill with fever to appear in the hall, and President Shearer had then to present the medals and confer the degrees Eightmedals were presented as follows: From the Philanthropic Society the debater's and essayist's medals both to Mr. W. R. Forsyth, of Greensboro, and the declaimer's medal to Mr. F. H. Wardlaw, of Darlington, S. C.; from the Eumenean Society, the debater's medal to Mr. J. L. Douglas, of Blackstocks, S C., the essayist's to Mr. J. M. Harris, of Harrisburg, N. C. and the declaimer's to Mr. L E Wells, of Wallace, N. C. These being duly presented, Prof. English, of the Union Theological Seminary, announced that the happy winner of the medal in the oratorical contest of the previous evening was Mr. C. E. Hodgin, and few disputed the justness of the decision. Finally, the Wm. Banks Biblical medal, awarded to the highest record of scholarship in the Biblical course under Dr. Shearer, was announced to have been won by Mr. J. H Grey, of Hunterville, N. C. The President then conferred the degree of A. B. upon eighteen graduates and that of B. S. upon two, closing with a few very appropriate and affecting words to the young men standing shoulder to shoulder for the last time in a semi-circle before the stage. For the degree of M. A. there were six candidates, one of whom had taken the resident course. Mr. D. M. Frierson, of Clinton, N. C, and Mr. T. E. Winecoff, now of Nashville, Tenn., made a specialty of mathematis, Dr. W. J. Martin, of the University of Virginia, passed on natural science, and Mr. W. L Lingle, of Mill Bridge, N. C., Rev. Chalmers Moore, now of Hopewell, N. C., and Mr. J. Alex. Tillinghast, now of Colorado Springs, Col, made a specialty of English literature. Honorary degrees were then conferred, among others that of LL D.

upon Associate Justice Armistead Burwell. The valedictory oration was then delivered by Mr. J. H. Gr. y, of Hunterville, N. C., and was a careful discussion of "Trial by Jury," as it is practically conducted in our country today. After this Dr. Shearer made some announcements, which brought the programme of the morning to a close. Most important of these was the announcement that the trustees had authorized the addition of a Chair of History and Philosophy to the present force of instructions, and that besides this contemplated step, an assistant instructor had already been secured for the coming session. A financial agent is to be put into the field also at an early day to obtain greater financial aid for the college. These facts indicate rapid progress and a determination to increase greatly the quality and quantity of educational work within the college. The President remarked among other encouraging signs, the outlook for a very large Freshman class next fall was al

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