## iencisieis ax The Visitor-Press Company Delly, Exopet Sundey. The Visitor-Press Company Dall, Exopet Sunday. A Conesildation of ihe Vistion, E.  GIEko o. ANDREWS. AASPER x . Mopaiky. sunsoription pricie. One year, Uno month <br> The Leading After

 The Leading AfternoePaper in the State.
The Prese Visitor publibhes all the
newa every day and has double the cir. culation
Raleligh.
TBLEPHONE . . . - 16
flation of the worhis
A hopeful view of the fatare prospeot for financial conditions is taken Henry Clews, of New York, advance sheets of whioh are just out There are things looming up in
the financial horiznn which sugrest at least the posesibility of a revival of speculation with the opening of their sharlows "Coming events cart $s$ mese sbrewd observers thinkt they oan already tra
shadcwe.
There are indications whioh point gold bave been discovered in Africe exceeding all previons fladings in history. In other parts of the world
allo important depoeits of the yellow metal have been unearthed; and in pas arien god mining excitemen really valuable disooveries Henry Clews, circolar, taking the All this is important, not so muct for what it is in itself as a branch in apecolation, as for what it implies. It means that the world is to see
lorthwith a very important increase in its supply of gold. No less an sonomist Panl noted French ates in the Forum Leroy-Beanalie three years, the anntal new supply 240 millioses of dollars, and that this output will continue for 25 to 30 Comparing this eatimate with tha other authorities, it would seem Lobe a very moderale nue and mas
possibly be materially surpassed by the event. This prospect, so conpienoosiy brougte before pablio at beginning to receive practioal atten tion in speculative ciroles in Knrope It is argued that it foreshadows virtual inflation of the cardina money of the world; that the increase in gold will induce an increas
in the amount of paper money based upon it; and that the world is thu elosely verging upon an inflation of its atoo's of currenoy. This, it in of interest, abundance of money, an and from that an increase of produc, tion. These conditions, it is further inferred, mus: lead to a univerral revival of trade, to the creation of anerprises and to a reversal of me with the Baring fitlure It cannot be denied that there is more than meie planasibility in these cumstances have io the prest cir same elemients of revival much the tonded some of the moat remarkable developments of enterprtse und speculation. After five yeare of compara aively pronitess boalineas, all olanates
are eaker to partioipato in move ments that portend reoverers and ise comimpenamelion for phet lomeno; and Uhere in evigronoe enongh that ibese
Ave years of coonomy haves sielded en surplat that awalts fiveosament:

Tui Exporiment Station hase re

aged with when carefolly man proved mothods of tinte years th's re salt mitght be largely incressed.
will be the purpose of the Slation will be the purpose of the Station the industry, and with the possibl has now touvid a foothold. For this parpose the co-operation of two ex perienced beekeeppors has been se oured, Dr. J. W. Ilanter, and Mr W. H. Hall, both of Forayth county
It is expeoted that results interesting to bee-keepers will be reached dur ing the coming season In the meantime thems of timely interest will be of the sabject. As the Station de sires to entor into correspondenc Carolina, each one is requested to
send his uame and address to Dr . H B. Battle, Director, Raleikb, N. C any items as to the stooka, hivee
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