## THE PRESS-T/LSIIOR. ot mine

RALEIGH, N. C, FRLDAY EVENING/ UGDST 28, 1896.

## MR. ALFORD AGAIN.

 Eoiror Presesp-ViastroestionThe original money earlier ages
of the world was coined metal; gold
and silver were used es amedium of
exchange, first by weight only, as oxd sinver were used as amedium the era advanoed in civilization the
mints were opened for coining them mints were opened for coining them
into coins, which was a greater convenience to the people. Oivilization
moved slowly in the begining consequently the variation between the
value of gold and silver well understood as at present. Gote has been the measuring metal
throughout the world's history.
silver rises and falls. In the origin there was no money except gold and
silver. To find what money is we

 should want to cast his ballot for In mind this, my frien
a lump of silver worth
the
Chating the same, its value was just
the same ps atter made into the coin
and and atter its being coined and melted
again and made a lump. The piece again and made a lump. The piece
in passing through all these pro-
cesses, has not ehanged its value. cesses, has not ebanged its valu
This is the way of gold today. Co
ing and uncoining does. change its exchangeable
the stamp of the governmen
upon the coin did not, nor was, intended to change the
of the metal. Neither we legal tender qualitios given such
coin to intend to increase its value but to define and force the creditor
to take such coin as being recog. nized by the governments of the
world as good money when tenderworld as good money when tender-
ed by the debtor in disoharge of his
Indebtedness. The invention of paIndebtedness. The invention of pa
per notes by man to take the place of the metals was later on, under
which the ages have enjoyed its convenience in the different govern-
ments. This is a fiat money based on a promise to pay coin in the fu-
ture-faith in the ability of the gov-ture-faith in the ability of the gov-
ernment op pay. Confidence is at
the bottom of all paper money. The
 for real money, has now led us into
great error, which themasses have great error, which the masses have
fallen into-periaps one of the inost
dangerous errors ever before har dangerous errors ever before har
bored in the minds of a free people. A far more dangerous error than peo-
ple of old made when they attempted to build a tower to heaven, called the Cower of Babel. They thought
they could build up to heaven by
which they could escape the flames and get to heaven in theirt giwn
toolish way. They built to considerable height, but alas!
they were confronted with a loss of understanding and contounded
tongues to the extent that they were torced to a bandon their undertaking, comed down and scatter to the fore
wings of the earth. We are today
confounded to our understanding We can't understand. our own, posi-
tion on the financial problem. Just equal to Babylonians of old, and are To a much more dangerous condition.
Wear on the brink of grest suffrage
which will bring about the loss of which will bring about the loss of
many lives and destruction of mil
lions of dollars wortb of property. Our money tower has been built to
the present height on the commer the present theight on the comner
chal value of gold and ellver as as
beat on paper to pay real money, or what is known as flat money. All this
paper or flat money bas, rested
upon faith in the government, or the individual to pay coin. We have
built this tower, to upos truth, taith a confldence in the
creait of ail, the governiment and tiss peopio. We have come to a point
where the work is no longer pro
greasing, wo wise confounded in masses say truth or no truth, we
neod more money, we will builathis tower highor, experts in finanees
tell them they cannot whllthont
diggrace and great dangor, the peti-
 discose to whom our nasses have
been giving their falth tor thapy
years. Tho proper remodies hive not been yet applied. The people
tacre been iollteving from ene to the
other politilan. Nonia have applied Fill, The they want, nor never hnanclers are not
allowed a word it advice in this


| Pr |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## TO VISIT OLNFY.

 Secretary Olney and Joseph Cham.
berlain, the British Secretary of
 that the officers who areaware of the
tow dind comparatitevy signitifant
diferenese remining between Lord
Salisbury and and this Salisbury and this government on
the proposition to submit the entire
Venevelan boundary issute one-
bitration; that the vexed question

 THE COMING OF CHANG.

|  | same attention. Of course some | avor |
| :---: | :---: | :---: |
|  | exhibitors may wish to bavea display of their own; so much the bet | by leading Republicans. |
| By Telegraph to the Prees-VVistor. | ter if they do-we have ample room |  |
| e |  |  |
| is with Li Hung Chang was ted off Fire Island at nine | $\begin{aligned} & \text { Itata } \\ & \text { not } \\ & \text { no } \end{aligned}$ | BE FREE |
| bok, probably establishing a new |  |  |
| ditio started down the bay with |  |  |
|  | It is |  |
|  |  |  |
| ${ }^{\text {b }}$ mounted |  |  |
|  |  |  |
| , |  |  |
| et to Washington arch, up Fitth |  |  |
|  |  |  |
| noon he will take a drive through |  |  |
|  |  |  |
| athuod cool wonther. | expected from some of the largest |  |
| high area has increase |  |  |
|  |  |  |
| Slight barometric depressionsex- |  |  |
| the extreme Nort |  | ow the rate from |
| wea |  |  |
|  |  |  |
| - |  | That the Baltimore Steam |
|  |  | $\mid$ |
| and |  |  |
|  | should approximate $\$ 2,500$. The |  |
| The temperature has fallen over all |  |  |
| is rising again in | *150 to 33 |  |
| $\triangle$ Proe sturer Camp Moeting. |  |  |
|  |  |  |
|  | in |  |
|  |  |  |
|  | and | class and 3 cents on other Classes |
| The programme is a very interest. | Will |  |
| mes of the is in either | $\begin{aligned} & \text { all our old citizen } \\ & \text { brothers and sist } \end{aligned}$ | Commissi |
|  |  |  |
|  |  |  |
|  |  |  |
| talks yutil the noon hour. Atter |  |  |
| or two speeches by pr |  | hand and end the war by one alhas) |
| evening. Arrangements are be made to care for 5,000 people. | ${ }^{\text {fimp }}$ |  |
| pet whaton Xor | Th | W W |
| Wer | corn crop was ruined by the great | John Smith of Eagle Rock and Miss |
|  | tro | Fannte Hodge, daughter of Trsquire |
| "vild and wrolly west" to grow up |  |  |
|  |  |  |
|  | By Treed |  |
| mord. |  |  |
| smanipoor Aboara tio Eamanil |  |  |
|  |  |  |
| By Telograph to the Pcess-Viaitor. <br> aug 28-Th |  | $\begin{aligned} & \text { Donton and a number } \\ & \text { tended the wedaing. } \end{aligned}$ |
|  |  | The soppensor sateen |
|  |  |  |
|  |  |  |
|  |  |  |
|  | The he toutive satibing nt |  |
| atiernoon fif her home in Morgan |  |  |
|  |  |  |

$\qquad$ atherooon for
Beld, Ky.

NEWS OI THB STATE AA
Racing Program Being
ranged by Committee.
\$2,500 IN PURSES.

| A Special Effort is belng Made to G an Exhibit from Every Manufacturing Enterprise in the state, |
| :---: |

CANT TRAP MASSY.


## 









The Porgoing plan is not intended
to supersede the sepprate exhibits
expected trom son ot the largest
establishment in the Stse

## .

| meet. |
| :---: |
| place |
| pliton |
| fin |
| fin |
| di |

## 5. ${ }^{\text {s. }}$. ${ }^{\text {oun }} \mathrm{W}$

## 


improved woddertaly, and will pro-
bably be as large as lasty years.
There is increases acreage. The
corn orop was ruined by the great



