

COTTON AND STOCK MARKET

North Carolina.
 Market good building, 10 3-16.
 Good building, 10 3-4.
 Market building, 10 3-16.
 Building, 10 3-4.
 Building, 10 3-16.
 Range of prices 10 3-4 to 10 3-16.

New York Spins.
 New York, Oct. 25.—Spins quiet and unchanged, sales some; middling 10.55.

International Cotton Advances.
 (By the Associated Press.)
 New Orleans, Oct. 25.—When the Cotton Bureau report was read prices shot up 44 to 45 points higher than the lowest of the day.

Chicago Wheat and Corn.
 (By the Associated Press.)
 Chicago, Ill., Oct. 25.—Active demand sent December wheat to 87 1/2¢. December corn was 45 1/2¢.
 On profit taking December wheat receded, but closed firm at 87 1/2¢. December corn was firm at 45 1/2¢.

Report of Cotton Ginned.
 (By the Associated Press.)
 Washington, D. C., Oct. 25.—The census bulletin shows cotton ginned to October 18th at 4,941,729 bales round bales counted as half bales. This statement is based on the report made by the bureau's special agents in the field.

Estimate of Crop.
 (By the Associated Press.)
 Dallas, Texas, Oct. 25.—The report of the National Ginners' Association estimates the amount of cotton ginned to October 18th as between 4,400,000 and 4,500,000 bales. The report indicates a crop under ten million bales.

Report Causes Fluctuations.
 (By the Associated Press.)
 New York, Oct. 25.—The Census Bureau report caused sensational fluctuations in the late session of the cotton market. Inside of ten minutes after the figures were published January shot up 37 points, to 10.70. Leading bears became very aggressive and the market reacted almost as rapidly as it had advanced.

Port Receipts.
 New York, Oct. 25.—Port receipts for to-day were estimated at 45,000 bales, as compared with receipts of 61,770 bales on this day last year.
 Estimated receipts for to-morrow at Houston 15,000 to 16,000 bales, against 10,982 bales last year; at Galveston 14,000 to 16,000 bales, against 16,633 last year; at New Orleans 5,800 to 6,800 bales, against 10,712 bales last year.

C. D. Freeman & Co.'s Cotton Letter.
 New York, Oct. 25.—COTTON:
 The ginners report just issued showing 4,945,000 bales ginned to October 18th, can be construed as indicating a yield about 3,000,000 bales less than last year, though this is by no means an assured conclusion when the lateness of the present crop is considered. Last year the amount ginned to October 18th represented about 47 per cent of the crop, and on this basis, this year's yield should approximate 10,500,000 bales, but for reasons before stated we believe a greater percentage still remains unbled than at the same date last year and expect this to be reflected in the next ginners report.
 Notwithstanding all of this, however, evidence is accumulating that the season's yield will fall short of 11,000,000 bales and with the present rate of consumption, supplies will ultimately fall short of requirements. Meantime the favorable effect of the report will soon pass away and the market will be ruled in a greater degree by speculative conditions in New York and the actual movement of the crop to market.

NEW YORK COTTON LETTER.
Spinners Are Expecting to Buy on Any Further Decline.
 (Special to The Evening Times.)
 New York, Oct. 25.—Liverpool showed little disposition to decline until just before our opening, when a tip was circulated in that market that the spinners report to-day would show over six millions ginned. Heavy selling there began and continued here catching stop orders, leading the market down until a decline of 20 points was established. Many of the buyers of yesterday joined in the selling, so that the market was at all times under severe pressure and markedly so at the bottom.
 After this reaction which is a natural result of so sharp an advance and which many were expecting to occur yesterday, a new view will be taken of the situation. When the ginners report is known, the next feature will be as to the condition of the crop after the recent cold weather and heavy rains. We expect on any further decline that spinners will again buy as they find smaller crop estimates becoming dominant.
HUBBARD BROS. & CO.

Grade and Provision	Open	Close
Wheat—Dec	87 1/2	87 1/2
May	87 1/2	87 1/2
July	87 1/2	87 1/2
Sept	87 1/2	87 1/2
Oct	87 1/2	87 1/2
Nov	87 1/2	87 1/2
Dec	87 1/2	87 1/2
Jan	87 1/2	87 1/2
Feb	87 1/2	87 1/2
Mar	87 1/2	87 1/2
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