

AN ASCENDING STOCK MARKET

Upward Movement at Opening Repeated Today

MANY FLUCTUATIONS

St. Paul Let a Profit-Taking Movement, Followed by Reaction of Short Duration—A Broad Rise in Many Important Stocks Succeeded. Quotations.

(By the Associated Press.) New York, July 7.—The upward movement of stocks which was in progress when the market closed yesterday was continued at the opening today. The notable strength was in the same quarters as in yesterday's movement. Reading rose 1-1/4. St. Paul 1-1/8. Northern Pacific and General Electric 1, and Great Northern preferred and Canadian Pacific large fractions.

St. Paul led a profit-taking movement that began as soon as the first prices had been made and a re-advance of a point in St. Paul and loss of as much in Brooklyn Transit threw prices back. Not much stock came out in the general list, and a demand which developed later caused a broad rise in many important stocks. Prices were a fraction off at the end of the hour and trading dull. Great Northern preferred rose an extreme 3 points, Northern Pacific 3-1/2, Wabash preferred and New York, Chicago & St. Louis 2, St. Paul and Reading 1 3/4, Delaware & Hudson 1 3/8, and Pennsylvania, Norfolk & Western, Louisville & Nashville, Missouri Pacific, Canadian Pacific, the U. S. Steel stocks, Sloss-Sheffield Steel, Colorado Fuel, Pressed Steel Car, American Tobacco preferred and Chicago Union Traction a point or more.

The subsidence of buying left the market very dull, but there was no important recession of prices until the appearance of the poor bank statement. Selling which followed wiped out the gains abruptly. Union Pacific was carried a point below yesterday. Anaconda lost 4 1/4, American Telephone 4, Smelting 2 1/4, and Interborough Metropolitan preferred and Consolidated Gas 1. Great Northern preferred reacted 4, and Northern Pacific 2 3/4. Central Leather rose 2 1/2, Virginia-Carolina Chemical 2, Tennessee Coal 1 5/8, and some others a point. There was some rebound from the low point, St. Paul regaining a point. The closing was steady.

New York Closing Stock List. Table with columns for stock names and prices.

Table of various stock prices including Am. Smelting and Refining, American Woolen, American Cotton Oil, etc.

New York Cotton Market.

(By the Associated Press.) New York, July 7.—The cotton market opened steady at an advance of 2 points, which was a disappointing response to the high cables and bullish visible supply statement. The weather was considered favorable, week-end crop reviews were bullish, and there seemed to be little desire to buy in a week-end market which ruled very quiet after the opening and held around the initial prices.

Table of cotton futures prices for various months from July to March.

Liverpool Cotton Market.

(By the Associated Press.) Liverpool, July 7.—Cotton spot quiet; prices 6 points higher; American middling fair 6 1/4; good middling 6 3/4; middling 6 1/4; low middling 5 9/16; ordinary 5 7/16; sales of the day were 5,000 bales, of which 500 were for speculation and export, and included 4,500 American. Receipts 2,000 bales, all American. Futures opened and closed as follows: Aug.-Sept. 5 7/16; Sept.-Oct. 5 1/2; Oct.-Nov. 5 1/2; Nov.-Dec. 5 1/16; Dec.-Jan. 5 1/16; Jan.-Feb. 5 1/16; Feb.-March 5 1/16; March-April 5 1/16; April-May 5 1/16; May-June 5 1/16; June-July 5 1/16.

Hubbard's Cotton Letter.

(Special to the Evening Times.) New York, July 7.—Our market opened with sales of December at 10.38-39 and after selling at 10.29 ruled at 10.39 at 11 a. m. and closed at 10.34 barely steady. The improvement in Liverpool was without effect here and on a very dull market prices ranged about the quotations of the close of yesterday, holding fair in view of the week-end private cables, saying that the advance was due to the statistical position, but that spinners are well provided again with old crops and that there is less demand for goods. From the south the dispatches are assuring. Cotton is expected to be moving freely within a month and the crop scare must soon develop in order to be effective. The feeling locally is bullish, though the effort to stimulate such a feeling is unceasing. Meanwhile the weather works for lower prices. The spot market was steady and unchanged.

New York Poultry Market.

(By the Associated Press.) New York, July 7.—Poultry alive, irregular; western spring chickens 18; fowls 13; turkeys 11@12. Dressed quiet; spring chickens 17@21; turkeys 11@13; fowls 6@13.

Chicago Grain Market.

(By the Associated Press.) Chicago, July 7.—The weather was the main influence bearing upon the grain markets today and all of them were weak. Commission houses and pit traders were free sellers of the wheat, and the only demand came from shorts. A decline in the Liverpool market also depressed prices here. September wheat opened 1-8@1-4 to 1-4@3-8 lower at 78 3/4 to 7-8 and declined to 78 1-2. The low point for September was 78 3-8. A slight rally occurred in the last half of the session on talk of revived export demand, but the firmness did not last. The market closed weak with September off 5-8 at 78 3-8@1-2.

Chicago Live Stock Market.

(By the Associated Press.) Chicago, July 7.—Cattle—receipts 1,000; market steady; heaves 4.00@6.15; cows and heifers 3.00@5.25; calves 5.00@6.00. Hogs—receipts 11,000; market strong to 5c higher; mixed and butchers 6.40@6.80; good heavy 6.60@6.80; rough heavy 6.35@6.52 1-2; light 6.40@6.85; pigs 5.75@6.45; bulk of sales 6.70@6.80. Sheep—receipts 3,000; market strong. Sheep 3.25@8.25; lambs 5.00@7.35.

New York Provisions Market.

(By the Associated Press.) New York, July 7.—Flour—Steady but quiet. Wheat—Declined; July 85 1-2@3-4; September 84 11-16@85; December 86 3-4@87; May 88 7-8@15-16. Rye—Dull; No. 2 western 67 1-2. Corn—July 58@1-1/4; September 58 1-8. Beef—Steady. Pork—Firm. Lard—Quiet; prime western steam 8.90@8.95; nominal. Sugar—Raw, firm; fair refining, 3 1-4; centrifugal, 96 test, 3 3-4; molasses sugar, 3. Refined, steady; crushed, 5.40; powdered, 4.80; granulated, 4.70. Coffee—Steady; No. 7 Rio 7 7-8. Molasses—Steady; New Orleans, 20@28. Flour—Steady but quiet; Minnesota patents 4.35@4.60; do bakers 3.25@3.85; winter patents 4.00@4.30. Beef—Steady; family 10.00@

Weekly Bank Statement.

(By the Associated Press.) New York, July 7.—The statement of the clearing house banks for five days this week shows that the banks hold 36,465,075 over the legal reserve requirements. This is a decrease of \$5,590,675 as compared with last week. The statement follows: Loans \$1,050,578,100, decrease \$6,266,800. Deposits \$1,036,343,700, decrease \$13,273,300. Circulation \$48,435,600, increase \$73,200. Legal tenders \$84,270,000, decrease \$3,005,500. Specie \$181,281,000, decrease \$5,903,500. Reserve \$265,551,000, decrease \$890,000. Reserve required \$259,085,925, decrease \$3,318,325. Surplus \$6,465,075, decrease \$5,590,675. Ex-U. S. deposits \$10,301,225, decrease \$5,582,800.

New York Money Market.

New York, July 7.—Close—Prime mercantile paper 5@5 1-2 per cent; sterling exchange steady with actual business in bankers bills at 48.75 @48.80 for demand and at 48.2 @48.10 for 60 day bills. Posted rates 48 1-2 and 48 1-2. Commercial bills 48 1-2@3-4; bar silver 64 7-8; Mexican dollars 50; government and railroad bonds steady. Money on call nominal; no loans. Time loans easier; 60 days 4 1-4 @ 4 1-2 per cent; 90 days 4 1-2; six months 5 1-2.

English Imports and Exports.

London, July 7.—The June statement of the board of trade shows increases of \$21,676,500 in imports and \$23,269,000 in exports. The principal increases in imports are meat, grain and food, \$15,000,000, and metal manufactures, \$10,000,000. Cotton from America decreased \$10,000,000. The increase in exports included new warships, \$13,750,000. The rest was in manufactured articles.

New 20,000 Ton Battleship.

(By the Associated Press.) Washington, July 7.—Secretary Bonaparte has issued a circular inviting ship designers and shipbuilding firms to submit plans for the 20,000 ton battleship authorized by congress. The naval bureau has also been instructed to prepare like plans for comparison with those submitted by private bidders. The preliminary plans are to be submitted by November 1, next.

CANDIDATES CARDS.

To the Voters of Wake County: I hereby announce myself a candidate for a seat in the House of Representatives for Wake County, subject to the action of the Democratic Primaries. Respectfully, CHARLES U. HARRIS.

Announcement. After being solicited by many of my friends, I wish to announce to the public that I am in the field as a candidate for sheriff of Wake county, subject to the primary. J. H. ROBBINS.

10-11 For the House of Representatives. To the Voters of Wake County: I hereby announce myself a candidate for a seat in the House of Representatives for Wake County, subject to the action of the Democratic Primaries. Very respectfully, ROBERT H. JONES.

House Of Representatives. To the Voters of Wake County: I hereby announce myself a candidate for a seat in the house of representatives of Wake county subject to the action of the democratic primaries. Very respectfully, THOMAS L. HONEYCUTT. Wakefield, N. C.

To the Voters of Wake County: I hereby announce myself a candidate for state senator from the county of Wake, subject to the action of the democratic primaries. Respectfully, JOHN C. DREWRY.

To Democratic Voters. I take this method of respectfully asking the democratic voters of Wake county for their support in the forthcoming primaries for the office of sheriff. Respectfully, JOSEPH H. SEARS.

For Legislature. To the Voters of Wake County: I hereby announce myself a candidate for the house of representatives from Wake county, subject to the action of the Democratic Primaries of the county. W. C. DOUGLASS.

FOR CONSTABLE. I hereby announce myself a candidate for re-election as constable of Raleigh Township, subject to the action of the Democratic Primaries. D. R. BYRUM.

TO DEMOCRATIC VOTERS. I hereby announce myself a candidate for the office of Constable in Raleigh Township, and respectfully ask the support of Democratic voters in the forthcoming primary election. JOHN R. BANKS.

To the Democratic Voters of Wake County. I respectfully solicit your support for re-nomination to the office of Register of Deeds at the Democratic primaries to be held July 21, 1906. J. J. BERNARD.

For House of Representatives. Requested by many of my friends, I announce myself as a candidate for a seat in the house of representatives subject to democratic primary. J. WILLIAM BLAYLOCK. Willow Springs Postoffice.

Hubbard Bros. & Co. HANOVER SQUARE, NEW YORK. MEMBERS OF New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Association. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

Advertisement for a register. Text: 'We can Register Force You To Charge All Goods Sold on Credit.' Includes an image of a register.

Advertisement for Hunter & Drewry, State Agents for Pennsylvania Casualty Company. Text: 'HUNTER & DREWRY, STATE AGENTS RALEIGH, N. C. FOR PENNSYLVANIA CASUALTY COMPANY.'

Advertisement for Robbins' Cash Grocery. Text: 'ROBBINS' CASH GROCERY. FORCE! FORCE!! FORCE!!! 11c. Package, Friday and Saturday This Week. ROBBINS' CASH GROCERY. ALL 'PHONES 388.'

Advertisement for Otey and Son, Raleigh's Best Barbers. Text: 'Raleigh's Best Barbers OTEY and Son Yarbrough House'

Large advertisement for The Atlantic Fire Insurance Company of Raleigh. Text: 'THE GENEROUS SUPPORT The Atlantic Fire Insurance Company of RALEIGH Has Received from the Citizens of North Carolina Shows that Home People Patronize Home Institutions. CHAS. E. JOHNSON, President JOS. G. BROWN, Vice-President H. W. JACKSON, Treasurer G. H. DORTCH, Secretary'