AN ASCENDING STOCK MARKET

Upward Movement at Opening Repeated Today

FLUCTUATIONS

St. Paul Let a Profit-Taking Movement, Followed By Reaction of Short Duration-A Broad Rise in Many Important Stocks Succeeded.

(By the Associated Press.) New York, July 7.—The upward movement of stocks which was in progress when the market closed yesterday was continued at the opening today. The notable strength was in the same quarters as in yesterday's movement. Parallel as the points which was a disappointing respectively. The notable strength was in the same quarters as in yesterday's movement. Parallel as the points which was a disappointing respectively. There was a better demand in the last half, but trading was very light. September sold up to 51 3-4 @ 7-8. The cotton market closed yesterday with September sold up to 51 3-4 @ 7-8. The cotton market closed yesterday was considered faborable, week-end was considered faborable, week-end off 1-8 at 51 5-8.

On extensive profit-taking September.

St. Paul led a profit-taking movement that began as soon as the first prices 10.22-24; August offered 10.34; September that began as soon as the first prices had been made and a re-action of a point in St. Paul and loss of as much in Brooklyn Transit threw prices back. Not much stock came out in the general list, and a demand which developed later caused a broad rise in many important to the prices back. So the prices back in the general list, and a demand which developed later caused a broad rise in many important prices back. So the prices back in the general list, and a demand which developed later caused a broad rise in many important prices located barely steady. Cotton futures closed barely steady. Cotton futures closed barely steady. So the prices located barely steady. So the prices located barely steady. Cotton futures closed barely steady. So the prices located barely steady. Cotton futures closed barely steady. So the prices back. later caused a broad rise in many important stocks. Prices were a fraction off at the end of the hour and trading dull. Great Northern preferred rose an extreme 8 points, Northern Pacific 3 1-2, Wabash preferred and New York, Chicago & St. Louis 2, St. Paul and Reading 1 3-4, Delaware & Hudson 1 3-8 and Pennsylvania, Norfolk & Western, Louisville & Nashville, Missouri Pacific, Canadian Pacific, the U. S Steel stocks, Sloss-Sheffield Steel, Colorado Fuel, Pressed Steel Car, American Tobacco preferred and Chicago Union Traction a point or Closing bids: July 10.19; August 10.29; Bettenst 10.32; October 10.32; November 10.33; December 10.34; January 6.60.

Hogs-reccipts 11.000; market strong 6.60.

Spot closed steady; middling uplands 7.00.

Spot closed steady; middl Chicago Union Traction a point o

The subsidence of buying left the market very duil, but there was no important recession of prices until the appearance of the poor bank statement. elling which followed wiped out the gains abruptly. Union Pacific was carried a point below yesterday. Anaconda lost 4 1-4, American Telephone 4, Smelting 2 1-4, and Interborough-Metropolitan preferred and Consolidated Gas 1. Great Northern preferred reacted 4, and Northern Pacific 2 3-4, Central Leather rose 2 1-2, Virginia-Carolina Chemical 2, Tennessee Coal 1 5-8, and some others a point. There St. Paul regaining a point. The closing was steady.

New York Closing Stock List.

AND SHE
Atchison pfd
Baltimore and Ohio
Capadian Pacific
Camman Pacing
Chicago and Northwestern
Thicago and Northwestern pfd
olorado Southern
Sesspeake and Ohio
Inver and Rio Grande
Daver and Rio Grande pfd
Era
Great Northern pfd
Ill/nois Central
Interborough Met
Interborough Met. pfd
Louisville and Nashville
Manhattan L
Metropolitan St. Ry
Mexican Central
Missouri Pacific
New York Central
Norfolk and Western
Northern Pacific
Pennsylvania
Reading
Rock Island
Rock Island pfd
St. Paul
Southern Pacific
Southern Railway
Southern Railway pfd
Union Pacific
Union Pacific pfd
Wisconsin Central
Miscellaneous

Amalgamated Corner American Car and Foundry American Locomotive...... Am. Smelting and Refining...... 145

	Seria
Am. Smelting and Refining pfd	116
American Woolen	33%
American Woolen pfd	102
American Cotton Oil	301/
American Tobacco pfd	100
American Tobacco 4's	771/
American Tobacco 6's	111
Brooklyn Rapid Transit	- 75
Colorado Fuel and Iron	49%
International Paper	18
Mackay Co.'s	72%
Mackay Co.'s pfd	7314
National Biscuit	63
National Lead	74%
Northern Securities	*****
Pacific Mall	32
People's Gas	891
Pressed Steel Car	463
Pullman Palace Car	218
Standard Oil	591
Sugar	1301/
Sloss-Sheffield Steel	71
Tennessee Coal and Iron	143
United States Steel	351/
United States Steel pfd	1015
VirCar. Chemical	35
VirCar. Chem. pfd	1053/
Western Union	92
-	

New York Cotton Market.

(By the Associated Press.) ment. Reading rose 1 1-4. St. Paul crop reviews were bearish, and there 1 1-8. Northern Pacific and General Seemed to be little desire to buy in a Electric 1, and Great Northern pre- week-end market which ruled very September provisions opener the initial prices.

Cotton futures opened quiet; July

Liverpool						Cotton	Market		
Marc	h	•		×		10.48	10.48	10.48	
						10.42	10.40	10.41	ļ
						10.42	10.39	10.40	ŀ
Dec.			0	4	*	10.38	10.34	10.36	ŀ
Nov.				*		55,000	10.33	10.34	l
Oct.		*					10.32	10.33	l
Sept.						10.35	10.32	10.33	Į.
Aug.	2					10.34	10.29	10.33	ŀ
July	٠					10.24	10.19	10.23	ŀ
						Open.	Close.	Close.	ŀ
								day's	١
								Yester-	ľ

(By the Associated Press.) Liverpool, July 7.-Cotton spot quiet was some rebound from the low point, prices 6 points higher; American middling fair 6.64; good middling 6.34; middling 6.14; low middling 5.96; good ordinary 5.76; ordinary 5.56; the sales of the day were 5,000 bales, of which 500 were 87% for speculation and export, and included 4,500 American. Receipts 2,000 bales, all 1174 Steady (Tasine Iniv 200, 3 of August 150% 5.82; Aug.-Sept. 5.74; Sept.-October 5.66; Oct.-Nov. 5.62; Nov.-Dec. 5.61; Dec.-Jan. 5.61; Jan.-Feb. 5.62; Feb.-March 5.63% 5.64; March-April 5.65@5.66; April-May 56% 5.66@5.67; May-June 5.67@5.68.

Hubbard's Cotton Letter.

(Special to the Evening Times.) New York, July 7 .- Our market opened with sales of December at 10.38-39 and after selling at 10.39 ruled at 10.39 at 11 a.m. and closed at 10.34 barely steady. The improvement in Liverpool was without effect here and on a very dull 91% market prices ranged about the quo-1301/2 tations of the close of yesterday, 87% holding fair in view of the week-end private cables, saying that the advance was due to the statistical position, but that spinners are well provided again with old crops and that there is less demand for goods. From the south the dispatches are assur-34% ing. Cotton is expected to be moving 981/2 freely within a month and the crop 144% scare must soon develop in order to 941/2 be effective. The feeling locally is bullish, though the effort to stimu-late such a feeling is unceasing. Meanwhile the weather works for lower prices. The spot market was 674 steady and unchanged. HUBBARD BROS. & CO.

New York Poultry Market.

(Pf the Associated Press.)
New York, July 7.—Poultry alive, rregular; western spring chickens 18; fowls 13; turkeys 11612. Dressed quiet; 18.50. spring chickens 17@21; turkeys 11@13;

Chicago Grain Market. (By the Associated Press.) Chicago, July 7 .- The weather

was the main influence bearing upon the grain markets today and all of them were weak. Commission houses of the clearing house banks for five and pit traders were free sellers of days this week shows that the banks the wheat, and the only demand hold 36,465,075 over the legal recame from shorts. A decline in the serve requirements. This is a de-Liverpool market also depressed crease of \$5,590,675 as compared prices here. September wheat open- with last week. The statement foled 1-8@1-4 to 1-4@3-8 lower at lows: 78 3-4 to 7-8 and declined to 78 1-2. The low point for September was \$6,366,800. 78 3-8. A slight rally occurred in the last half of the session on talk \$13.273,300.

of revived export demand, but the firmness did not last. The market \$73,200. closed weak with September off 5-8 at 78 3-8@1-2. Favorable weather reports sent

September corn off to 51 1-4@3-8. There was a better demand in the

On extensive profit-taking Septem-September provisions opened firm. ferred and Canadian Pacific large frac- quiet after the opening and held around pork at 17.07, lard at 9.00 and ribs

Chicago Live Stock Market.

(By the Associated Press.) 000; market steady; beeves 4.00@6.15;

to 5c, higher. Mixed and butchers ver 64 7-8; Mexican dollars 50; gov-6.4066.80; good heavy 6.60966.80; rough ternment and railroad bonds steady.

Wheat-Declined; July 85 1-2@ 3-4; September 84 11-16@85; December 86 3-4@87; May 88 7-8@ 15-16.

Rye-Dull; No. 2 western 67 1-2. Corn-July 58@1-4; September 58 1-8.

Beef-Steady. Pork-Firm. Lard-Quiet:

prime western steam 8.90@8.95; nominal. Sugar-Raw, firm; fair refining, 3 1-4; centrifugal, 96 test, 3 3-4; nolasses sugar, 3. Refined, steady; erushed, 5.40; granulated, 4.70.

Coffee-Steady: No. 7 Rio 7 7-8. 30 6 38. Flour-Steady but quiet: Minne-

sota patents 4.35@4.60; do bakers 3,45 @ 2.85; winter patents 4.00@

Beef-Steady; family 10.00@ by November 1, next.

unbreakable.

10.50; mess 8.00@8.50; packet 9.00

@ 9.50. Pork-Firm; mess 17.75@18.00; family 10.00; short clear 16.75@

Butter quiet, unchanged. Cheese and eggs steady, unchanged.

Weekly Bank Statement.

New York, July 7 .- The statement

Loans \$1,050,578,100, decrease Deposits \$1,036,343,700, decrease

Circulation \$48,435,600, increase

Legal tenders \$84,270,000, de crease \$3,005,500 \$181,281,000, deccrease Specie

\$5,903,500. Reserve \$265,551,000, decrease

raquired \$259,085,925 lecrease \$3,318,325. Surplus \$6,465,075, decrease \$5, 90.675.

Ex-U. S. deposits \$10,001,225, de-

New York Money Market.

rease \$5,582,800.

New York, July 7 .- Close -- Prime nercantile paper 5@ 5 1-2 per cent; sterling exchange steady with actual Chicago, July 7.-Cattle-receipts business in bankers bills at 484.75 @484.80 for demand and at 4826; ows and heifers 1.30% 5.25; calves 5.00 482.10 for 60 day bills. Posted rates 482 1-2 and 485 1-2. Com-Hogs-receipts 11,000; market strong mercial bills 481 1-26(3-4; bar sil-

Money on call nominal: no loanss. Time loans easier: 60 days 1 1-4 @ 4 1-2 per cent: 90 days 4 1-2; six months 5 1-2.

English Imports and Exports. London, July 7 .- The June state-

ment of the board of trade shows increases of \$21,676,500 in imports and \$23,269,000 in exports.

ire meat, grain and food, \$15,000,-000, and metal manufactures, \$10,-000,000. Cotton from America decreased \$10,000,000.

The increase in exports included new warships, \$13,750,000. The rest was in manufactured articles.

New 20,000 Ton Battleship.

(By the Associated Press.) Washington, July 7.- Secretary Bona parte has issued a circular inviting Molasses-Steady; New Orleans, ship designers and shipbuilding firms to submit plans for the 29,000 ton battle ship authorized by congress. The naval prepare like plans for comparison with those submitted by private bidders. The preliminary plans are to be submitted

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I hereby announce myself a candidate for a seat in the House of Representatives for Wake County, subject to the action of the Democratic Primaries. Respectfully.

CHARLES U. HARRIS.

Announcement. After being soucited by many of my friends, I wish to announce to the public that I am in the field as a candidate for sheriff of Wake county. subject to the primary.

J. H. ROBBINS.

For the House of Representatives To the Voters of Wake County: I hereby announce myself a candidate for a seat in the House of Representatives for Wake County, sub-

ject to the action of the Democratic

Very respectfully, ROBERT H. JONES.

House Of Representatives.

To the Voters of Wake County: I hereby announce myself a candi date for a seat in the house of representatives of Wake county subject to the action of the democratic prima-

> Very respectfully, THOMAS L. HONEYCUTT.

To the Voters of Wake County: I hereby announce myself a candidate for state senator from the county of Wake, subject to the action of the democratic primaries.

Respectfully, JOHN C. DREWRY.

To Democratic Voters.

I take this method of respectfully asking the democratic voters of Wake county for their support in the forthprimaries for the office of Respectfully, JOSEPH H. SEARS.

For Legislature.

The principal increases in imports To the Voters of Wake County: I hereby announce myself a candi tdate for the house of representatives from Wake county, subject to the action of the Democratic Primaries of the county.

W. C. DOUGLASS.

FOR CONSTABLE. I hereby announce myself a candi-

date for re-election as constable of Raleigh Township, subject to the action of the Democratic Primaries. D. R. BYRUM.

TO DEMOCRATIC VOTERS. I hereby announce myself a candi-

date for the office of Constable in Raleigh Township, and respectfully ask the support of Democratic voters n the forthcoming primary election. JOHN R. BANKS.

To the Democratic Voters of Wak County.

I respectfully solicit your support for re-nomination to the office of Register of Deeds at the Democratic primaries to be held July 21, 1906. J. J. BERNARD.

For House of Representatives.

Requested by many of my friends, announce myself as a candidate for seat in the house of representatives ubject to democratic primary.

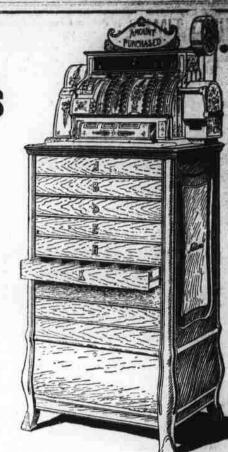
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