

STOCK MARKET PRICES DECLINE

Northern Pacific Dropped Three Points

ONLY LIGHT OFFERINGS

Amalgamated Copper Down a Point. Large Fractional Declines in Other Important Stocks—Some Recovery on Short Coverings But The Closing Was Lowest.

(By The Associated Press.) New York, August 4.—Opening prices of stocks in the market today declined easily under light offerings. There was a drop of 3 points in Great Northern preferred and Reading, Louisville & Nashville and Amalgamated Copper were down about a point. Union Pacific, St. Paul, Pennsylvania, Brooklyn Transit and Smelting made large fractional declines. The holiday in London left the market free from influence from that quarter. There was enough buying to effect some restoration of opening losses, but the demand was soon satisfied and prices sagged again. Northwestern fell 1-4, Reading 1-8, Smelting 1-4 and Pennsylvania, Colorado Fuel, Republic Steel preferred, Pressed Steel Car, National Lead and Sugar 1. Minneapolis & St. Louis rose 1-2. There was some recovery on short covering, but prices touched a lower level on the reading of the bank statement. Reading's decline reached 2-3/4, Northwestern 3, Delaware & Hudson and Pressed Steel Car 2 and St. Paul, Union Pacific, New York Central, Ontario & Western and some others about a point or more. The closing was easy near the lowest.

New York Closing Stock List. Atchison pref. 92 3/4, Atchison com. 100 3/4, Atlantic Coast Line 143, Baltimore & Ohio 119 3/4, Canadian Pacific 165, Chesapeake & Ohio 59, Chicago & Northwestern 203, Chicago & Northwestern pref. 235, Colorado Southern 38 1/2, Denver & Rio Grande 43 1/2, Denver & Rio Grande pref. 84 1/2, Erie 42 1/2, Great Northern pref. 294, Illinois Central 176 1/2, Interborough-Met. pref. 36 3/4, Interborough-Met. com. 77, Louisville & Nashville 144 1/4, Manhattan L. 100, Metropolitan St. Ry. 20 3/4, Mexican Central 20 3/4, Missouri Pacific 93 1/2, New York Central 139 1/2, Norfolk & Western 90 3/4, Northern Pacific 203 3/4, Pennsylvania 131 1/2, Reading 130 3/4, Rock Island 25 1/2, Rock Island pref. 64, St. Paul 186 3/4, Southern Pacific 75 3/4, Southern Railway 36 3/4, Southern Railway pref. 99, Union Pacific 155 3/4, Union Pacific pref. 94, Wabash 20, Wisconsin Central 25 3/4.

Miscellaneous. Amalgamated Copper 101 3/4, American Car and Foundry 27 3/4, American Locomotive 69, American Cotton Oil 31 1/4, American Tobacco 101 1/2, American Tobacco 4s. 77 1/2, American Tobacco 5s. 112 1/2, American Woolen 35, American Woolen pf. 103 1/2, Am. Smelting and Refining 151 3/4, Am. Smelting and Refining pf. 116 3/4, Brooklyn Rapid Transit 78 1/2, Colorado Fuel and Iron 51 3/4, International Paper 19 3/4, Mackay Co's. 74, Mackay Co's. pf. 72, National Biscuit 68, National Lead 79, Northern Securities 20 3/4, Pacific Mail 91 1/2, People's Gas 51, Pressed Steel Car 23 3/4, Pullman Palace Car 23 3/4, Standard Oil 60 1/2, Sugar 136 3/4, Shoss-Sheffield Steel 75, Tennessee Coal and Iron 155, United States Steel 39 1/4, United States Steel pf. 106 3/4, Vir-Car Chemical 37 1/2, Vir-Car Chemical pf. 108 1/2, Western Union 91 1/2.

New York Cotton Market. (By The Associated Press.) New York, August 4.—The cotton market opened steady of an advance of 2 points to a decline of 2 points. Trading was quite active during the early session and fluctuations were irregular. Shortly after the opening prices broke to another new low record or 4 1/2 points below the closing level of the previous days. Later, however, the market rallied to within a point or two of yesterday on covering of shorts and some traders were evidently buying for a reaction although sentiment in many quarters remained bearish on continued good weather in the south and bearish predictions as to yield based on the August bureau. Liverpool was closed and will not re-open until Tuesday morning. Cotton futures opened steady; August 9.70 bid; September 9.84; October 9.98; November 10.01; December 10.07; January 10.07; February 10.10; March 10.19; April 10.23; May 10.29. Spot quiet middling uplands 10.70; middling gulf 10.95. Sales none. Estimated receipts of cotton at the ports today 3,860 bales, against 5,331 last week and 8,851 last year. For the week 25,000 bales, against 35,305 last week and 63,143 last year. Today's receipts at New Orleans 470 bales, against 1,722 last year, and at Houston 378 bales, against 3,596 last year.

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New York Provision Market. (By The Associated Press.) New York, August 4.—Flour—Dull and lower; Minnesota 4.25 @ 4.50; do bakers 3.45 @ 3.80; winter patents 4.00 @ 4.25. Wheat—Lower; September 79 7-8 @ \$0 1-4; December 82 3-4 @ 82 5-8. May 84 3-4 @ 85. Corn—Irregular; December 54 3-4 @ 55. Beef—Steady; family 10.50 @ 11.00; mess 8.00 @ 8.50; packet 9.00 @ 9.50. Pork—Quiet; mess 18.50 @ 18.75; family 19.50; short clears 17.00 @ 19.00. Lard—Firm; prime western 8.95 @ 9.05; nominal. Sugar—Raw, firm; fair refining, 3 3-8; centrifugal, 3 7-8; molasses sugar, 3 1-8. Refined, steady; crushed, 5.50; powdered, 4.90; granulated, 4.80. Coffee—Steady; No. 7 Rio, 8 3-4. Molasses—Steady; New Orleans, 30 @ 38. Butter—Firm; creamery, 17 @ 21; western imitation creamery extra, 18 1-2 @ 19. Cheese—Quiet and unchanged. Eggs—About steady, unchanged.

Chicago Grain Market. (By The Associated Press.) Chicago, Aug. 4.—Liberal receipts had a depressing effect today on wheat, there being considerable selling by cash interests. September opened 1-8 to 1-8 @ 1-4 lower, at 73 1-8 @ 1-4 to 73 1-4, sold at 73 3-8 and then declined to 72 7-8 @ 73. Later selling became general and prices broke sharply. September declining to 71 7-8 @ 72. The weakness was due principally to a decline of nearly 2 cents a bushel in the price of wheat at St. Louis. The market closed weak with prices at the lowest at the lowest point of the day, final quotations on the September delivery being down 1 3-8 @ 1 1-2 at 71 7-8 @ 72. Rains in the corn belt sent September corn off at 49 3-8. The weakness of wheat caused increased selling in the corn pit and resulted in further declines. For September the lowest point of the day was reached at 48 5-8. Covering by shorts caused some recovery but the close was weak with September off 1-2 @ 5-8 at 49 @ 1-8. On good demand by commission houses September oats advanced to 31 1-4 @ 3-8. September provisions opened weak, pork at 16.90; lard at 8.85; and ribs at 9.12 1-2.

Chicago Live Stock Market. (By The Associated Press.) Chicago, Aug. 4.—Cattle—Receipts 400; market steady. Heaves 2.70 @ 4.40; cows and heifers 1.00 @ 5.25; stockers and feeders 2.40 @ 4.25; calves 5.00 @ 7.00. Hogs—Receipts 9,000; market steady to strong. Mixed and butchers 6.15 @ 6.65; good heavy 6.15 @ 6.52 1-2; rough heavy 5.82 @ 6.05; light 6.30 @ 6.77 1-2; pigs 5.50 @ 6.40; bulk of sales 6.20 @ 6.45. Sheep—Receipts 4,000; market steady; sheep 2.90 @ 5.25; yearlings 5.40 @ 6.10; lambs 4.50 @ 7.75.

Poultry Market. (By The Associated Press.) New York, Aug. 4.—Poultry alive, nominally unchanged. Dressed barely steady; western chickens, 13 @ 14; turkeys, 11 @ 13; fowls, 11 @ 14.

New York Money Market. (By The Associated Press.) New York, August 4.—Money on call nominal; no loans; time loans firm; 60 days, 4 per cent; 90 days, 4 1/2 @ 5/8; six months, 5 1/2 @ 3/4. Close—Prime mercantile paper 5 1-2 @ 3/4 per cent; sterling exchange firm at 48.25 @ 48.35 for demand and at 48.20 @ 48.25 for 60 day bills; posted rates 48 and 48. Commercial bills 48 @ 1-4. Bar silver 64 5-8. Mexican dollars 50 1-2. Government and railroad bonds steady.

Crop prospects are about the same with some uncertainty about the effect of the coast states rains. The weather from now on will make prices. A reaction is in the natural order after such a break. HUBBARD BROS. & CO. Weekly Bank Statement. (By The Associated Press.) New York, August 4.—The statement of the clearing house banks for the week shows that the banks hold \$14,122,675 over the reserve requirements. This is a decrease of \$4,769,800, as compared with last week. The statement follows: Loans \$1,077,191,700, increase \$18,776,60. Deposits \$1,076,599,300, increase \$16,482,400. Circulation \$16,516,000, decrease \$527,700. Legal tenders \$87,725,300, decrease \$1,745,500. Specie \$195,547,200, increase \$1,086,300. Reserve \$283,272,50, decrease \$649,200. Reserve required \$269,149,825, increase \$4,120,600. Surplus \$14,122,675, decrease \$4,769,800. Ex-U. S. deposits \$18,216,850, decrease \$2,865,500. The figures of the state bank appear for the first time in the bank statement.

WILL BE INDICTED FOR CONSPIRACY. (By The Associated Press.) Pittsburgh, Pa., Aug. 4.—Admission was made today by detectives employed on the Hartje case that the conspiracies charged against at least two prominent men as a result of the divorce trial had not been dropped, but that proceedings had been suspended merely to await the hearings of the arguments which will start before Judge Robert Frazer next Monday. Mrs. Mary Scott Hartje's attorneys are refraining from any move, it is understood, in order to avert a continuation of the case. Arrests at this time, it is said, might hinder the ending of the case and cause complications not desired.

TWO BOYS FATALLY "DUCK" A COMPANION. (By The Associated Press.) Philadelphia, Pa., Aug. 4.—Charged with causing the death by drowning of James Roberts, aged 12 years, Charles Farrow and Harry Lyon, each aged 18 years, were today committed without bail to await the action of the coroner. The three boys were bathing in a pond and Roberts, who could not swim, is said to have been "ducked" by his two companions until he became exhausted and sank.

Brighton Races Today. (By The Associated Press.) Brighton Beach, L. I., August 4.—First race, 5 1/2 furlongs, two-year-olds; Frank Gille, 6 to 5 and 2 to 5, first; Somnus, 3 to 5, place, second; Cave Adsum, third. Time 1:08 3-5. Second race, Steeplechase, short course; Tom Cogan, even and 2 to 5, won; New Amsterdam, 9 to 10, place, second; Come In, third. Time 4:09. War Paint finished second but was disqualified for foul.

AH SING DECLINED TO BE DEPORTED. (By The Associated Press.) Norfolk, Va., August 4.—Pun Lo, a Chinaman from Buffalo, N. Y., en route to San Francisco for deportation, escaped at the dock here at 5 o'clock this morning by jumping from the railing on the steamship Howard, upon which he had come from Providence. United States marshal Bennett in charge of the Chinaman had dismissed his guard at Providence, when the transportation bond of \$500 to the government for the safe delivery of the celestial at San Francisco became effective, and the marshal was asleep on board the ship at the time of the escape of the prisoner who was supposed to be locked up below. An unsuccessful attempt was made to locate the Chinaman in Norfolk today. Marshal Bennett leaves tonight for San Francisco with three other Chinamen brought here from Detroit, Mich.

Special To Young Men. Tomorrow morning at 9:30 there will be a service of special interest to young men in the room of the young men's Baraca class at the Tabernacle Baptist Sunday school. Mrs. Horace R. Dowell will render a solo, which will be the last time she will be heard in Raleigh before she leaves the city for a stay of some months. A special friend of the orphanage will talk to the class. Altogether the service promises to be of unusual interest. All young men in the city are cordially invited to attend. (Rev. Dr. Filippo Dead. (By The Associated Press.) Wilmington, Del., August 4.—Rev. Oscar Filippo, for thirteen years secretary of the Baptist Publication Society, of Philadelphia, died at his home in this city today, aged 70 years. He was at times editor of various Baptist publications.

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