

PRICES TOOK AN UPWARD COURSE

A Few Exceptions Caused by Traders' Realizing THE MARKET NARROW

The Business Was Smaller Than Has Been the Case in Some Days—Reactions Followed Gains at Opening, and a Number of Stocks Shared in Losses.

(By the Associated Press.)
New York, Dec. 15.—Opening prices of stocks took the upward course for the most part, although there were a few declines on realizing. Canadian Pacific was down 5/8 and Northern Pacific a small fraction. The latter stock rallied to more than a point over last night. Great Northern preferred and St. Paul rose a point and Great Britain Ore certificates 1/4. The volume of business was limited.

A few reactions occurred in the course of the first hour, especially the loss of the one point rise in St. Paul and a decline of 2 in Canadian Pacific. Some irregular fluctuations were made by the Hill securities, but the general movement of the market was narrow and the business smaller than in some days. Northern Pacific gained 2, Great Northern preferred 1/4, Reading 1 5/8, St. Paul preferred 1/4, Delaware & Hudson 1/4, Union Pacific, Minneapolis, St. Paul & Sault Ste Marie, and Duluth, South Shore and Atlantic preferred 1/4. Buffalo, Rochester & Pittsburg sold 5/8 lower and Kansas & Texas and Smelting preferred 1/4.

The market closed strong with a rally. There were a number of additional gains pending the appearance of the bank statement. The bank statement was better than expected, and some profit-taking followed its publication. St. Paul falling 1 1/8, Northern Pacific and Tennessee Coal rose 3/4, Great Northern preferred and People's Gas 3/4, Union Pacific 1 5/8, Chesapeake & Ohio 1 1/4 and the Kansas City Southern stocks. St. Louis Southwestern preferred, General Electric and Westinghouse Electric 1. The decline in Buffalo, Rochester & Pittsburg touched 3/4, National Railroad of Mexico preferred, Pittsburg, C. C. & St. Louis, Northwestern, Nashville, Chattanooga & St. Louis 1.

New York Closing Stock List.

Aetna Ins. Co.	104 1/2
Baltimore & Ohio	118
Canadian Pacific	189
Chicago & Northwestern	206 1/2
Chicago & Northwestern pref.	230
Colorado Southern	27 1/2
Denver & Rio Grande	42 1/2
Denver & Rio Grande pref.	85
Erie	44 1/2
Illinois Central	174
Louisville & Nashville	147 1/2
Manhattan L. I.	147 1/2
Metropolitan Street Railway	147 1/2
Mexican Central	28 1/2
Missouri Pacific	94 1/2
New York Central	137 1/2
Pennsylvania	138 1/2
Reading	147 1/2
Rock Island	30 1/2
Rock Island pref.	63 1/2
St. Paul	118 1/2
Southern Pacific	94 1/2
Southern Railway	34 1/2
Southern Railway pref.	94 1/2
Union Pacific	136 1/2
Union Pacific pref.	230 1/2
Wabash	19 1/2
Wisconsin Central	25 1/2
Northern Pacific	212 1/2
Great Northern, pref.	212 1/2
Interborough-Metropolitan pref.	56 1/2
Atlantic Coast Line	74 1/2
Chesapeake & Ohio	138 1/2
Norfolk & Western	91 1/2

Miscellaneous.

Amalgamated Copper	114 1/2
American Car & Foundry	43 1/2
American Locomotive	73
American Smelting	151 1/2
American Smelting pref.	115
Brooklyn Rapid Transit	81 1/2
Colorado Fuel & Iron	115 1/2
International Paper	18
National Biscuit	77 1/2
Northern Lead	73 1/2
Northern Securities	73 1/2
Pacific Mail	28
People's Gas	97 1/2
Pressed Steel Car	54 1/2
Pullman Palace Car	182
Standard Oil	530
Sugar	134 1/2
Tennessee Coal & Iron	180 1/2
United States Steel	49
United States Steel pref.	106 1/2
Western Union	85 1/2
Mackay Co.	71
Mechanics Dime Saving Bank	47 1/2
American Cotton Oil	90
American Tobacco pref.	81 1/2
American Tobacco 4's	81 1/2
American Tobacco 6's	81 1/2
Sloss-Sheffield	77
Virginia-Carolina Chemical	38 1/2
Va.-Carolina Chemical pref.	108 1/2
American Woolen	33 1/2
American Woolen pref.	102 1/2

New York Cotton Market.

(By the Associated Press.)
New York, Dec. 15.—The cotton market opened steady at an advance of 5/64 points which was rather an indifferent response to the cables. Trading was quiet and demand was light in spite

"WHEN YOU WANT THE BEST HAMS TO BOIL BUY SHAFER'S AT ALL GROCERS."

of the more bullish week-end figures than expected and reports that high grades were commanding big premiums in the south. Covering in fact seemed the chief source of support, and the offerings by Wall street bears, and selling by one or two commission houses with southern connections, were sufficient to offset this, which the result that the market ruled barely steady during the early session, at prices a little under the initial figures.

Cotton futures opened steady, December, 2.30 bid; January, 2.41; March, 2.61; May, 2.76; June, offered 2.83; July, 2.86; August, 2.71; October, 2.45-48.
Cotton futures closed steady. Closing bids: December, 2.30; January, 2.38; February, 2.49; March, 2.63; April, 2.69; May, 2.78; June, 2.83; July, 2.83; August, 2.72.

Spot closed steady, 10 points higher; middling uplands, 19.55; middling gulf, 19.50; sales, none.

Estimated receipts at the ports today were 60,000 bales, against 61,425 last week and 23,052 last year. For the week 290,000 bales, against 416,181 last week and 241,773 last year. Today's receipts at New Orleans 17,264 bales, against 6,436 last year, and at Houston 19,839 bales, against 4,306 last year.

Year	Open	Close	Yester-day's
December	2.30	2.30	2.19
January	2.41	2.38	2.32
February	2.49	2.49	2.41
March	2.63	2.63	2.52
April	2.69	2.69	2.69
May	2.76	2.78	2.70
June	2.83	2.83	2.75
July	2.86	2.83	2.81
August	2.71	2.72	2.61

Liverpool Cotton Market.

(By the Associated Press.)
Liverpool, Dec. 15.—Cotton—Moderate business done; prices 7 points lower; American middling fair, 6.40; good middling, 5.88; middling, 5.72; low middling, 5.54; good ordinary, 5.14; ordinary, 4.90.

The sales of the day were 6,000 bales, of which 500 were for speculation and export, and included 5,400 American. Receipts 4,000 bales, including 1,000 American.

Futures opened quiet and steady and closed firm; December, 5.44; December-January, 5.41 1/2; January-February, 5.40 1/2; February-March, 5.40 1/2; March-April, 5.41; April-May, 5.43; May-June, 5.45; June-July, 5.46 1/2; July-August, 5.48; August-September, 5.42; September-October, 5.35; October-November, 5.29.

Raleigh Cotton Market.

(Reported by Charles E. Johnson & Company.)
Good common, 10 1/2c.
Storm cotton, 8 1/2c.
Receipts today, 50 bales.

Chicago Grain Market.

(By the Associated Press.)
Chicago, Dec. 15.—Wheat today opened easier on selling by pit traders. The market as a whole was inclined to be quiet, there being no news of consequence to influence trading. Liverpool cables were reported a shade easier. May opened unchanged to 1/4c. lower, at 78 1/2 @ 78 3/4 and sold at 78 1/2.

The market was weak all day. The low point for the May option was 78 1/4. The close was weak with May 1/4 @ 1/4c. lower, at 78 1/4 @ 78 3/4.

An expected increase in the crop movement sent May corn off to 43 1/2. Prices ruled weak all day. The low point for the May option was 43 1/2. The close was weak with May off 1/4 @ 1/4c., at 43 1/4 @ 43 1/2.

In sympathy with wheat and corn May oats eased off to 35 1/2 @ 36. January provisions opened firm; lard at 8.70; ribs at 8.52 1/2. There was no quotations on pork.

Chicago Live Stock Market.

(By the Associated Press.)
Chicago, Dec. 15.—Cattle—Estimated receipts 300; market steady. Beaves 4.10 @ 7.30; cows and heifers 1.55 @ 5.20; stockers and feeders 2.40 @ 4.50; Texans 3.75 @ 4.60; westerns 3.90 @ 5.75; calves 6.00 @ 8.75.

Hogs—Estimated receipts 11,000; market strong to 5c. higher. Mixed and butchers 5.95 @ 6.25; good heavy 6.15 @ 6.27 1/2; rough heavy 5.75 @ 5.95; light 5.85 @ 6.20; pigs 5.40 @ 6.15; bulk of sales 6.05 @ 6.20.

Sheep—Estimated receipts 2,000; market steady; sheep 3.75 @ 5.70; lambs 4.60 @ 7.90.

New York Provision Market.

(By the Associated Press.)
New York, Dec. 15.—Flour—steady but dull; Minnesota patents, 4.10 @ 4.40; do. bakers, 3.40 @ 3.50; winter straights, 3.50 @ 3.60; do. extras, 2.90 @ 3.10; do. patents, 3.75 @ 4.00; do. low grades, 2.90 @ 3.05.

WILSON SCHOOL PRIZE

For Greatest Improvement During Last Year

Offered by Woman's Betterment Association—Presented by Miss Ada V. Womble of Raleigh High School. Received for School by Mrs. Adcock—Teachers Getting First Grade Certificates.

At Wilson last night there was an entertainment in the school house, at which Miss Ada V. Womble of the Raleigh High School presented a Webster's Unabridged Dictionary and a prize given by the Woman's Betterment Association to the school showing the greatest improvement during the year in building and grounds.

It was received for the school by Mrs. Adcock, president of the local chapter of the Woman's Betterment Association. Supt. Z. V. Judd of the county schools spoke on "Some Elements of Greatness."

After the exercises were over an oyster supper was served from the cook rooms, and from a booth in another corner of the building fruit and confectionaries were sold. The school realized about \$25 clear profit. This money will be used to help pay for the handsome piano that has recently been put in the school building.

One of the things of greatest amusement during the evening was the auctioneering of the girls for supper. A large crowd was in attendance, and gave evidence of its enjoyment of the occasion by the reluctance with which all departed for home, leaving about 12 o'clock.

Supt. Judd was presented with a large, fine cake by Mrs. D. T. Adams. The teachers at Wilson are Mr. Johns Utley and Miss Mamie Burt. They have given evidence of their efficiency as teachers by the interest and enthusiasm which they have awakened in the community as well as in the school room itself.

The following white teachers received first grade certificates as a result of the examination held on December 6: Messrs. N. L. and W. O. Beazley, Sparta, Va.; Miss Mamie Burt, Holly Springs; Miss Mary A. Craig, Stanton, Va.; Mrs. Mary P. Cooper, Willow Springs, R. F. D. No. 1; Miss Vernie England, Raleigh, R. F. D. No. 5; Mr. Wm. J. Francis, Clayton, R. F. D. No. 3; Miss Sankie Gilbert, New Hill, R. F. D. No. 1; Miss Clyde Holt, Holly Springs; Miss Lillian Markham, Apex, R. F. D. No. 5; Mr. Kenneth A. McIntyre, Wendell; Mr. H. J. Sorrell, Raleigh, R. F. D. No. 6; Miss Edith Taylor, Wake Forest; Mr. E. Walton, Morrisville.

New York Money Market.

(By the Associated Press.)
New York, Dec. 15.—Call loans nominal; no loans. Time loans dull and strong; 60 days, 8 1/2; 90 days, 8 per cent; six months, 6 1/2 to 7 per cent.

Close—Prime mercantile paper 6 @ 6 1/2 per cent; sterling exchange steady with actual business in bankers bills at 483.35 @ 483.40 for demand and at 478.50 for sixty day bills. Posted rates 479 1/2 @ 480 and 481 1/2 @ 485. Commercial bills 478 1/4; bar silver 69. Mexican dollars 53 1/2. Government bonds steady. Railroad bonds firm.

Weekly Bank Statement.

(By the Associated Press.)
New York, Dec. 15.—The statement of clearing house banks for the week shows that the banks hold \$1,699,050 less than the legal reserve requirements. This is a decrease in the deficit of \$5,003,125 as compared with last week. The statement follows:

Loans \$1,027,666,300, decrease \$17,002,500.
Deposits \$967,061,400, decrease \$15,116,100.
Circulation \$53,551,100, decrease \$189,800.

Legal tenders \$68,126,200, increase \$1,238,900.
Specie \$171,940,100, decrease \$14,800.
Reserve \$240,066,300, increase \$1,224,100.
Reserve required \$241,765,350, decrease \$3,779,025.
Deficit \$1,699,050, decrease \$5,003,125.

Ex-U. S. deposits (surplus) \$2,110,450; increase \$5,243,000.

Hubbard's Cotton Letter.

(Special to The Evening Times.)
New York, Dec. 15.—The market for the day was wholly without feature, the narrow business being of an evening up nature of better prices, due to the improvement in Liverpool. With the trade unwilling to take a decided stand, prices fluctuated within narrow limits, operators in the meanwhile becoming used to the new plan values called by the recent government estimate.

HUBBARD BROS. & CO.

DEFICIT SHOWN BY BANK STATEMENT.

(By the Associated Press.)
New York, Dec. 15.—The bank statement today shows a deficit of \$1,699,050. The surplus exclusive of United States deposits of \$2,110,450 this week compares with a deficit last week of \$3,122,550.

Holidays at New Orleans.

By the Associated Press.
New Orleans, La., Dec. 15.—The board of directors by resolution adopted yesterday decided there should be no sessions of the New Orleans Cotton Exchange on December 22, 24, 25, 26 and 31 and on January 1, 1907.

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10,000 N. C. 4's, 1910... 103
3,000 Neuse River Mill... 95
5,000 Hope Mill Bonds... 100
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50 Highland Park Preferred, 101 and interest.
100 Am. Warehouse Preferred, 96.

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