

LOSSES IN MOST OF THE SHARES

Northern Pacific, However, Proves an Exception

COTTON SOLD HEAVILY

After the Call Commission Houses Began Picking Up Cotton, and This Support Gave the List a Better Tone and Rallied the Prices About Eight Points.

(By Leased Wire to The Times.) New York, June 1.—At the opening of the stock market today a majority of shares showed losses from 1-4 to 1-2 per cent. An exception to the general rule was found in the Northern Pacific, which advanced 1-4. Canadian Pacific lost 1 3-4 in all. At the end of ten minutes trading, the market as a whole, showed slight improvement but the rally was irregular and feeble.

London sent over lower range of prices and our market at the opening today showed fractional recessions virtually through the list. The opening figures, however, were in most instances the highest of the day and subsequently the market developed acute weakness, recording declines ranging from 1/2 per cent in the active shares. Many of those who purchased stocks in anticipation of a rise as an outcome of the president's address, were inclined again to dispose of them. Much comment was made on the utter lack of absorbing power as no one seemed to want to buy stocks except the professionals now and then for the retirement of short contracts.

A feeble rally in the market occurred after the publication of the bank statement, but it is not significant and the closing was heavy and well under yesterday's final prices. Governments unchanged. Other bonds were quiet.

The morning's trade on the stock exchange was, for the most part, unimportant and had little real significance beyond the conflicting manoeuvres of the professional speculators. At the opening and for the first hour the market was weak, influenced more than anything else by the lower range for American stocks in London.

Toward the end of the session, owing apparently to the desire of operators short of stocks to close in their obligations over Sunday, prices rallied partially. But net losses as a rule resulted on the day and the final tendency was quite uncertain.

The feature of the weekly bank summary was the increase of over \$13,200,000 in loans. This was due chiefly to some large payments on syndicate obligations which had to be made at the first of the month.

Cash holdings increased nearly \$500,000—a rather better showing than expected—but on account of the heavy loan expansion, the surplus reserve was reduced nearly \$3,000,000.

New York Closing Stock List. (By Leased Wire to The Times.) Atchison . . . . . 88 1/2

Table with columns for stock names and prices. Includes Baltimore & Ohio, Canadian Pacific, Chicago & North Western, Colorado Southern, Denver & Rio Grande, Erie, Louisville & Nashville, Manhattan I., Mexican Central, Missouri Pacific, New York Central, Pennsylvania, Reading, Rock Island, Rock Island pfd., St. Paul, Southern Pacific, Southern Railway, Union Pacific, Wabash, Interboro-Metropolitan pfd., Great Northern.

Table with columns for stock names and prices. Includes Amalgamated Copper, American Car & Foundry, American Locomotive, American Cotton Oil, Am. Smelting & Refining, Brooklyn Rapid Transit, Colorado Fuel & Iron, National Lead, People's Gas, Pressed Steel Car, United States Steel, United States Steel pfd., Western Union.

Table with columns for stock names and prices. Includes New York Cotton, American Car & Foundry, American Locomotive, American Cotton Oil, Am. Smelting & Refining, Brooklyn Rapid Transit, Colorado Fuel & Iron, National Lead, People's Gas, Pressed Steel Car, United States Steel, United States Steel pfd., Western Union.

Table with columns for stock names and prices. Includes Raleigh Cotton Market, Best grade, 13 1/2 to 13 7-16, Off grade, 9 1/2 to 11 1/2, Receipts today, none.

Table with columns for stock names and prices. Includes New Orleans Futures, New Orleans, June 1.—Cotton futures ranged as follows: Open, High, Low, Close.

Table with columns for stock names and prices. Includes New York Closing Stock List, Atchison . . . . . 88 1/2

Table with columns for stock names and prices. Includes Liverpool Futures, Liverpool, June 1.—Following is the range of cotton futures: Open, Close.

Table with columns for stock names and prices. Includes Chicago Grain Market, Chicago, June 1.—Wheat was a shade higher at the opening this morning, with fair scattered buying by commission houses.

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the better during the next few days and this caused the decline at the close. Most of our large traders mean to be without any interest over the bureau report, which is expected to be bullish, but they don't know but that in some measures it has been discounted. HUBBARD BROS. & SON.

New York Spot Spot Cotton. (By Leased Wire to The Times.) New York, June 1.—Spot cotton, 12.80.

New York Provisions. (By Leased Wire to The Times.) New York, June 1.—Today's cash produce markets were quoted as follows:

Table with columns for stock names and prices. Includes Wheat—dull; No. 2 red, 10 1/2, f. o. b. Corn—nominal; No. 2 mixed, ... Oats—dull; No. 2, 4 1/2 in elevator. Bye—dull; No. 2 western, 90 f. o. b. Barley—nominal. Flour—firm; spring patents, 5.55; winter straight, 4.60. Mill feed—dull; western bran to arrive, 23.35. Pork—dull; mess, 18 1/2. Lard—dull; prime western, 9.95. Tallow—quiet; prime city, 6 1/2 @ 6 3/4. Coffee—quiet; No. 7 Rio, 6 1/2. Sugar—steady; granulated, 5.00.

SONG FESTIVAL AT GARNER TOMORROW

The Sunday School Mass Meeting and Song Festival scheduled for Garner tomorrow will be held, rain or shine. The weather man at noon today said that tomorrow would be cloudy but no rain. Should the weather during the day, however, be inclement, the three churches of Garner will be used and the meeting held anyway, and should the committee be totally unable to carry out the program as planned, it is probable that another date will be set and the meeting held later on. A committee of ten men are busy at Garner this afternoon making final preparations.

MINING COMPANY ENTERS THIS STATE

The Interstate Coal and Iron Company, of Bristol, Va., has domesticated and will do business in this state, the principal office in North Carolina being at Montezuma. Mr. H. J. Harless is the agent upon whom process may be served. The company has an authorized and paid-in capital stock of \$600,000, and the character of the business is the prospecting and development of mineral lands.

ARREST OF YOUNG MAN CHARGED WITH MURDER

(Special to The Evening Times.) Statesville, N. C., June 1.—Late Wednesday evening Deputy Sheriff Deaton received a telegram from Sheriff Thomas Feden, of Chester, S. C., reading as follows: "Arrest Patterson, cloth hanger at new mill, alias Ephraim. Wanted for murder in South Carolina."

Mr. Deaton held the message until yesterday morning and then phoned G. M. Patterson was at the station at the time named. Deaton placed him under arrest and brought him on to Statesville on the morning train, but on their arrival here did not place him in jail but took him to the hotel. They spent the day here, returning to Mooreville last night.

The murder with which Mr. Patterson is charged was committed in South Carolina, March 28, 1898, at which time Mr. Patterson claims he was in this state. He says he was never in South Carolina, except to pass through that state several years ago, while en route to and from Alabama. He says he can prove these facts, and Mr. Deaton is of the same opinion.

STEAMER SINKS; THE CREW SAVED

(By Leased Wire to The Times.) Detroit, Mich., June 1.—The steel steamer Selwyn Eddy was sunk in the Detroit river this morning as the result of a collision with the steel trust barge Maids. The captain and crew escaped with a few of their personal effects.

BRYAN DOES NOT OBJECT TO WHAT LASSITER SAID

(By Leased Wire to The Times.) Norfolk, Va., June 1.—Asked for a statement of the sensation caused by Congressman Lassiter of Virginia, who in introducing William J. Bryan here suggested the nomination of United States Senator Daniel of Virginia for the presidency and called on Bryan to second this nomination, Mr. Bryan said: "I have no objection to what was said. I don't regard it a matter for interview or discussion. It would, I should say, be better for editorial comment alone if anything whatever is to be said further in the newspapers on the subject. I have nothing to say."

Old Citizen of Maryland Dead

(By Leased Wire to The Times.) Upper Marlboro, Md., June 1.—Former Judge Richard Benjamin Brooks Chew, one of the oldest and best known citizens of southern Maryland, died at his home yesterday afternoon after an illness of two years.

FOUR NEGROES DOWN TO DEATH

(By Leased Wire to The Times.) Spartanburg, S. C., June 1.—As a negro funeral party was crossing the river bridge near here at 1 o'clock this afternoon the senior span of the bridge gave way and two wagons with 14 negroes went down. Four of the negroes were drowned. The teams floated down the stream and got out.

NOT GUILTY OF THE MURDER OF MRS. HOOKS

(By Leased Wire to The Times.) Atlanta, Ga., June 1.—G. L. Grover, who has been on trial for a month, charged with the murder of Mrs. Hooks, who died from eating poisoned candy, has been acquitted. The jury retired at 3 p. m. yesterday and returned a verdict at noon today.

BAND CONCERT AT PARK TOMORROW

There will be another concert at Pullen Park tomorrow afternoon at 4 o'clock by the Third Regiment Band, provided the rain ceases. The band will accompany Governor Glenn to the Sunday School Convention at Garner in the morning, and will return on the train arriving in Raleigh at 2:50 p. m. The program for the park concert tomorrow is as follows: 1. March: Dixie Blossoms (Wendrich). 2. Overture: Post and Peasant (Von Suppe). 3. Wedding Day Waltzes (Tobani). 4. Song: The Palms (Fraure). 5. Reminiscences of Verdi (Godfrey). 6. Monarch Medley (O'Hare). 7. Song: Beyond the Gates of Paradise (King). 8. Intermezzo: Forget Me Not (Macbeth). 9. Descriptive: Cavalry Charge (Luders). 10. Hymn: America.

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NOTICE OF SALE

By virtue of an order of the Superior Court made in the case of L. N. White et al. vs. Raleigh Cafe, Inc., pending in the Superior Court of Wake county, I will offer for sale at public auction for cash, at the Raleigh Cafe, in the Capital Club, in the city of Raleigh, N. C., on the 11 day of June, 1907, all of the property of every kind whatsoever that belonged to the Raleigh Cafe, embracing ranges, cooking utensils, dining-room furniture and fixtures, crockery, glassware, etc., etc. The sale will begin promptly at 12 o'clock M. on the said 11th day of June, 1907. W. B. JONES, Receiver of Raleigh Cafe, Inc.

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