

# THE RALEIGH EVENING TIMES.

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## THE DANGER IS ABOUT ALL OVER GOV. & COUNSEL IN WASHINGTON

### So Say Morgan, Rockefeller and Barriman Another Meeting With Railway People Today

### PRAISE FOR MR. MORGAN TO CONFER WITH COMER

England's Greatest Financier, Lord Rothschild, Cables That Morgan is a Man of Wonderful Resources and a Great Financier—His Unselfish Remedial Action Applauded—All the New York Banks Are Solvent, Including Those Closed Temporarily—Optimistic Prospects for Next Week.

Prospects of a Compromise—Glenn Will Go to Atlanta and Attend Conference With Hoke Smith and Gov. Comer of Alabama Tuesday. The Conference Last Evening Was Not Satisfactory and Resulted in No Agreement On Anything.

(Special to The Evening Times.) Washington, D. C., Oct. 26.—Today the Southern Railway officials, including President Finley and others, and Governor Glenn and the attorneys on each side are holding another conference looking to a compromise agreement on the railway rate law legal fight.

As yet no word comes of any arrangement satisfactory to both sides. Several propositions have been turned down. But it is yet probable that they will get together on common ground and agree on a compromise arrangement. The conference last evening was a total failure.

After the conferences here Governor Glenn will go to Atlanta (probably by way of Raleigh) in order to attend a conference between the governor of North Carolina, Georgia and Alabama at Atlanta.

Governor Glenn received a telegram last evening from Governor Comer, of Alabama, asking that he meet him and Governor Hoke Smith, of Georgia, in Atlanta next Tuesday for the purpose of considering the whole situation. Governor Glenn will attend this conference, and it may result in a line of policy which will bring to an end the troublesome and strained situation.

It is thought from certain indications that the case might be settled by some sort of compromise, as has been done in Alabama.

There are indications that the railroads and the people of these Southern States which have passed anti-railroad laws may yet get together and in a way satisfactory to both.

## CAN'T USE THE NAMES OF WOMEN IN GOULD SUIT

(By Leased Wire to The Times.) New York, Oct. 26.—Mrs. Katharine Clements Gould has suffered a setback in her suit for a separation from her husband, Howard Gould, in a decision handed down by the appellate division of the supreme court affirming a decision by the Supreme Justice McCall striking out certain passages in Mrs. Gould's complaint.

These passages related to charges by Mrs. Gould that her husband had consorted with various other women and that he ordered the superintendent of his estate to open her mail.

Justice McCall ruled that these matters were not properly included in a suit for separation and could only be made use of in a suit for divorce.

## RALEIGH MAN DYING IN DURHAM

Durham, Oct. 26.—Cecil G. Stone, formerly of Raleigh, is critically ill at his home in Durham and his recovery is not probable.

Mr. Stone, who holds a position as foreman in the Golden Belt Manufacturing Company, has been ill with typhoid fever for several days. Yesterday he began to sink rapidly and as night approached he grew weaker. At midnight, or very near that time, it was reported that he was not expected to live through the night.

He is a young man, who has the confidence and highest esteem of all who know him, and the fact that he is so extremely ill will be read with regret by all.

## LESS GINNED THAN LAST YEAR.

Washington, Oct. 26.—The census bureau announced today that complete returns from ginners show that the total number of bales of cotton ginned to October 18 was 4,407,055, as compared with 4,931,821 last year up to the same date. The number of active gineries reporting this year is 24,934, as compared with 26,125 last year.



Depositors besieging the Knickerbocker Trust Co. Building in New York City, after the bank had closed its doors.

## ALL SAVINGS BANKS REFUSED PAYMENTS TODAY

### Financial Institutions Adopt This Method to Stop Runs on Banks

(By Leased Wire to The Times.) New York, Oct. 26.—All of the savings banks in New York today refused to pay depositors on demand. Under an agreement reached at a meeting of their presidents last evening the banks took advantage of the clause in their by-laws which permits them to demand from 30 to 90 days' notice from depositors who wish to draw on their accounts.

Notices were posted in all savings banks to this effect today, from the biggest, with deposits of almost \$100,000,000 to the smallest with deposits of only \$17,000. At those banks which had experienced runs the lines disappeared although many filed written notices of their intention to withdraw their deposits at the expiration of the 30, 60 or 90 day period, according to whichever period the bank adopted.

## A Let-up in the Runs on Banks.

(By Leased Wire to The Times.) New York, Oct. 26.—There was practically an end of the runs on the Trust Company of America, the Lincoln Trust Company and other local banks today. The number of depositors in line was small and there was an entire absence of the panic that has prevailed since Tuesday.

The sub-treasury continued under the direction of Secretary of the Treasury George B. Cortelyou to pour streams of cash into the threatened banks. Trucks and wagons backed up at the sub-treasury today and carted away gold, silver and treasury notes.

One truck carried away 100 bags containing \$1,000 each which was sent to a Brooklyn bank. There was received from Washington \$10,000,000 in bills of small denomination for which there has been a great demand.

The Terminal Bank of Brooklyn suspended today temporarily and the state bank examiner took charge. No other suspensions have been reported.

The stock market showed decided gains at the opening and in London there was a gain of from 1 to 2 points throughout the American list.

The savings banks were amply protected today through the adoption of the sixty-day clause governing withdrawals of deposits. This notice was exacted on all accounts exceeding \$50.

Secretary Cortelyou declared that the situation was very bright. His view was shared by J. P. Morgan, James Stillman and other leading financiers.

Secretary of Treasury Still in New York. Secretary of the Treasury Cortelyou arrived at the sub-treasury at (Continued on Page Five.)

WILLIAM A. NASH.  
  
William A. Nash, President of the Clearing House in New York, who called a halt on financial gambling.

## NO HONEST MAN SELLS LIQUOR, SAID JUDGE

(By Leased Wire to The Times.) Charleston, W. Va., Oct. 26.—Former State Senator Henry Clay Getzendanner, owner of the Charleston Advocate, has addressed a letter to President Roosevelt severely criticizing United States Judge A. G. Dayton, of the northern district, formerly congressman from West Virginia. The letter attacks his competency as a jurist. Mr. Getzendanner bases his argument on the alleged statement made in court by Judge Dayton in Wheeling recently, in a charge to the jury, in which he said:

"No honest man ever sold liquor." He says a man occupying a judicial position should not condemn before a trial.

Judge Dayton, says the editor, might, with equal truth, have said "no honest man ever practiced law." The only excuse for such an assertion must be that the utterer thereof is utterly devoid of a judicial temperament and it shows so much bias and prejudice as to entirely unfit a judge to occupy a position on the bench. The letter concludes with a request that Judge Dayton be removed.

## KILLED MOTHER, THEN HIMSELF

(Special to The Evening Times.) Charlotte, Oct. 26.—L. F. Hightower, a well-known citizen of Anson county, last night shot and killed his aged mother. This morning at nine o'clock he cut his own throat with a razor at his home after telephoning for a physician to attend his mother. Hightower had been drunk several days and is supposed not to have realized the nature of his deed.

## Six Killed, Twelve Injured.

(Special Cable to The Times.) London, Oct. 26.—Six persons were killed and twelve injured in collision at West Hampstead this morning. The accident was caused by fog. The engineer of an express being unable to see the local standing at the station.

## LONDON BISHOP WAS DELIGHTED WITH AMERICA

(By Cable to The Times.) London, Oct. 26.—Since the arrival of the Celtic from America today the Lord Bishop of London has been busy telling his friends of the delights of his visit and has been saying many good things about America. The bishop has even required one or two expressive slang expressions.

"I really had the time of my life," said Dr. Ingram. "The attention paid to me by President Roosevelt and the respect extended by the American people generally, coupled with their delightful hospitality, have made a deep impression on me."

## MRS. MCCORMICK AS A COSTUMER

(By Leased Wire to The Times.) Chicago, Oct. 26.—Mrs. Harold McCormick, daughter of John D. Rockefeller, attended a reception recently where she was startled, though not as much as she might have been, to see a dozen of the fair ones present arrayed in her former gowns.

Mrs. McCormick never wears a gown more than two or three times. It is then sold to a second hand dealer. Recently some of her friends, who were wealthy, but thrifty, asked to have first bid on her Worth creations.

She called all these women up two weeks ago and informed them that twenty-five gowns, with hats and coats to match, were about to go in the discard. The women called, and there was much trying on. Mrs. McCormick served tea, and then told her guests there would be no charge for the gowns.

A week later Mrs. McCormick attended a reception, where she encountered twelve of her former gowns on as many of her friends.

## PLOT TO KILL KING EDWARD FRUSTRATED

(Special Cable to The Times.) London, Oct. 26.—By the arrest of a man giving his name as John Pearce the Scotland Yard authorities believe they have nipped in the bud a plot to kill King Edward. Pearce was found loitering near the lodge on the Chippenham estate, and when questioned told the detectives that he had been sent to kill a man who was shooting game. Chippenham is King Edward's hunting preserve.

## POLICE CALLED ON TO PRESERVE MORE DECORUM

### Bank Depositors Could Not Draw Exceeding \$25 and They Made a Rush

(By Leased Wire to The Times.) New York, Oct. 26.—This being Saturday and a short business day, depositors in line at many of the Brooklyn banks became so unruly in their efforts to get near the head of the line that the police were called on to quiet them.

The worst disturbance was reported by the South Brooklyn Saving Bank, where the police tried in vain to keep more than 1,000 depositors, mostly women, in line. When it was realized that the bank would not be able to pay off all of them before the closing hour at noon the line broke up and stampeded for the doors. There was a general fight in which men and women tore each other's clothes, fought, scratched and attacked each other.

The police reserves from the Butler street station were called and after much work they straightened out the line and restored order. These depositors were so panic-stricken that they still remained in line, although the bank had announced that it would in no case pay a depositor more than \$25 and that it would only advantage of the clause in its charter which permitted it to demand 30 days' notice of withdrawal.

## ATTEMPT TO WRECK A SOUTHERN TRAIN

(Special to The Evening Times.) New River, N. C., Oct. 26.—An effort was made this morning to wreck No. 108 train between McLeansville and Gibsonville.

A brake beam was placed on the track. The engine knocked it off the track and no damage resulted. A freight train was wrecked at this same place a few months ago.

First Street Car At Fayetteville.

(Special to The Evening Times.) Fayetteville, N. C., Oct. 26.—The first car of the Fayetteville Street Railway Company passed over the line this morning. It was filled with citizens who were given free excursion rides by the street railway company. This corporation is owned by W. D. McNeill, W. E. Kindley and others. It has fast neared completion extending over most of the city and it will be extended to all suburbs and Hope Mills, a town seven miles distant, south of which it will establish a very important connection between these two manufacturing towns.

## IF STOCKS WHY NOT COTTON TOO

### U. S. Treasury Asked for Loan of \$10,000,000 FOR SOUTHERN BANKS

### Congressman Burleson Asks One-Third as Much as Was Loaned Wall Street for the South in Order to Prevent the Sacrifice of Cotton. Northern Bankers Have Served Notice on Owners of Cotton That There Will Be No More Loans On Cotton in Storage.

(By Leased Wire to The Times.) Washington, D. C., Oct. 26.—Representative Burleson, of Texas, yesterday called on Acting Secretary of the Treasury Edward and asked that deposits to the amount of \$10,000,000, one-third of the amount deposited in New York to check the Wall street panic, be distributed among the southern banks in order to prevent sacrifice of cotton.

He was told that however much the department might be disposed to do this, it would not now be possible, as the deposits already made left the treasury with barely a working cash balance.

Mr. Burleson was led to make his application at the department by the statement made in press dispatches from Houston, Texas, that bankers have served notice on owners of cotton in warehouses that they will no longer make advances on cotton to be held in storage, the explanation of this being that the bankers feel that by forcing the sale of cotton in storage they will bring millions of much needed foreign money to this country.

Mr. Burleson takes the position that there is as much reason to avoid sacrifice sales of cotton as there is to avoid sacrifice sales of stocks.

He sees in this withdrawal of bank accommodations to warehouse cotton a proposition to sacrifice the farmer producer of cotton by making him sell under price, in order to assist the holders of stocks in Wall street to protect themselves against the necessity of throwing their stocks on the market at a sacrifice.

He called the attention of Secretary Edwards to the provision of the recent law that the secretary of the treasury shall "distribute the deposits herein provided for, as far as practicable, equally between the different states and sections," and also to the policy of the treasury to interpret the provision for security "by United States bonds or otherwise," so as to permit the acceptance of other than United States bonds as security for deposits.

His proposition was that the treasury should distribute \$10,000,000 of deposits among the southern banks, accepting from the banks as security warehouse receipts for cotton at 25 per cent of the market value.

He reported to the secretary that these warehouse certificates would be much better security than any municipal bonds now accepted to secure deposits in that they represented an actual value four times greater than the amount to be secured, and that by having the deposit of \$10,000,000 in southern banks, at this time, the cotton growers might be saved from making a sacrifice to foreign purchasers of practically \$150,000,000.

Secretary Edwards replied that in the matter of accepting from the banks warehouse certificates for cotton as security, there was involved a question of policy which he could not pass upon and which would have to be presented to Secretary Cortelyou, but that independently of that the deposits could not be made at this time because the department was reduced to an actual working cash balance by deposits already made.

## "CANONCHET" IS TO BE SOLD

Providence, R. I., Oct. 26.—William Sprague, Rhode Island's famous war governor, has advertised for sale his magnificent estate, "Canonchet," assessed at \$1,000,000 and counted as one of the show places of Rhode Island. His pride, wrecked by the recent marriage of his granddaughter, Inez, to Harry William Stines, son of Judge Stines, who is the old governor's bitterest enemy, he has decided to dispose of his real estate and quit America to live abroad. He will leave forever the place where Horace Greeley, President Garfield, Benjamin F. Butler, Samuel J. Tilden, and scores of others were entertained by Kate Chase Sprague, the governor's brilliant first wife.