

## Annual Statement

For the Year Ending Dec. 31, 1908, of the Condition and Affairs of the

## RALEIGH BUILDING AND LOAN ASS'N

Incorporated Oct. 4, 1905; Commenced Business Oct. 7, 1905; Home Office 107 Fayetteville Street.

Raleigh, N. C. Made to Insurance Commissioner, Raleigh, N. C., as required by law.

MANAGEMENT.

President, Thomas B. Womack, Raleigh, N. C.

Secretary-Treasurer, James C. Allison, Raleigh, N. C.

Attorney, Wm. B. Snow, Raleigh, N. C.

Directors, Jas. I. Johnson, vice-president; Thomas B. Womack, Wm. B. Snow, C. B. Park, J. A. Scott, C. B. Edwards, A. B. Andrews, Jr., J. F. Ferrall, W. S. Wilson, J. E. O'Donnell, Albert L. Cox, J. A. P. Farnham, F. K. Ellington, Alfred Williams, Alexander Webb, J. C. Ellington, P. D. Gold, Jr., Chas. J. Parker, Dr. J. Martin Fleming, C. D. Harris.

STOCK.

Amt of authorized shares, \$500,000.00

Par value of each share, 100.00

Number of shares in force at beginning of year, 1,365

Number shares subscribed during year, 906

No. shares cancelled and withdrawn during year, 210

No. shares in force at end of year, 2,061

No. shareholders—white, 241

No. shareholders—colored, 18

Instalment of shares due and unpaid, 615.25

Cash on hand Dec. 31, 1907, as per last report, 135.68

Installments paid, 22,778.04

Mortgages paid in whole or in part, 1,342.91

Loans or shares paid, 1,278.75

Interest received, 2,385.40

Fines received, 208.29

Entrance fees, 236.50

Transfer fees, 6.50

Insurance premiums repaid, 15.44

Delinquent taxes repaid, 25.77

Money borrowed, 3,400.00

Total, \$31,713.19

DISBURSEMENTS.

Loans on mortgages, white, 19,617.81

Loans and mortgages, colored, 1,623.10

Loans on shares, 2,030.00

Paid on withdrawals, due, 2,613.09

Paid on withdrawals as profits, 53.41

Paid borrowed money, 3,300.00

Salaries, 800.50

Advertising and printing, 159.75

Interest, 90.50

Rent, 45.00

Insurance premiums advanced, 23.44

Delinquent taxes advanced, 25.77

Furniture and fixtures, 106.25

Miscellaneous expenses, 45.11

Total, \$30,973.73

ASSETS.

Loans on mortgages (face value), \$46,400.00

Loans on shares, 1,925.00

Cash in bank, 729.46

Furniture and fixtures, 106.25

Interest due and unpaid, 102.07

Due for insurance premiums advanced, 8.00

Installments due and unpaid, 615.25

Total, \$49,806.03

LIABILITIES.

Due shareholders, installments paid, \$45,264.00

Borrowed money, 1,100.00

Balance to be paid on loans made, 1,000.00

Surplus, 2,532.03

Total, \$49,806.03

State of North Carolina, county of Wake, ss:

Thomas B. Womack, president; Jas. C. Allison, secretary, of the Raleigh Building and Loan Association, of Raleigh, state of North Carolina, being duly sworn, each for himself, depose and say that they are the above described officers of said association, and that on the 31st day of December last all the above described assets were the absolute property of the said association, free and clear from any liens or claims thereon except as above stated; and that the foregoing statement, with the schedule and explanations therein contained, assumed or referred to, are a full and correct exhibit of the assets, liabilities, income and disbursements, and of the condition and affairs of the said association on the said 31st day of December last, and for the year ending on that date, according to the best of their information, knowledge and belief, respectively.

THOMAS B. WOMACK, President.

J. C. ALLISON, Secretary.

Sworn to and subscribed before me, this 31st day of January, 1909.

CARY K. DUREY, Notary Public.

My commission expires Sept. 18, 1910.

State of North Carolina—Insurance Department.

Raleigh, Jan. 28, 1909.

I, James R. Young, insurance commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Raleigh Building and Loan Association of Raleigh, N. C., filed with this department, showing the condition of said association on the 31st day of December, 1908.

Witness my hand and official seal the day and date above written.

JAMES R. YOUNG, Insurance Commissioner.

## Bill to Change Mileage Book System Killed

S. B. 633, Senator Manning: To bill to regulate the practice of architecture and appoint an examining board. Propositions and Grievances.

S. B. 634, Senator Hawes: To incorporate the town of Atkinson. Counties, Cities and Towns.

S. B. 635, Senator Klutz: To allow East Spencer to issue bonds. Counties, Cities and Towns.

S. B. 636, Senator Dawes: To incorporate Stantonsburg, Wilson county. Counties, Cities and Towns.

S. B. 637, Senator Johnson: To abolish the office of standard-keeper in Camden. Propositions and Grievances.

S. B. 638, Senator Burton: To allow commissioners of Onslow to issue bonds. Counties, Cities and Towns.

S. B. 639, Senator Burton: To allow the commissioners of Onslow to use certain funds. Counties, Cities and Towns.

S. B. 640, Senator Barham: To divide a certain school district in Wayne county. Counties, Cities and Towns.

S. B. 641, Senator Dockery: To confer police powers on certain officers in Richmond county. Propositions and Grievances.

S. B. 642, Senator Scott: To confer police powers on deputy sheriffs in certain townships. Propositions and Grievances.

S. B. 643, Senator Clark: To allow certain townships in Bladen county to issue bonds. Judiciary.

S. B. 644, Senator Means: To make the state superintendent of public instruction ex-officio a trustee of the State University. Trustees of University of North Carolina.

S. B. 645, Senator Nimocks: An act to promote efficiency of the R. F. D. service. Propositions and Grievances.

S. B. 646, Senator Britt: To allow justices of the peace to be elected by the vote of the people. Justices of Peace.

S. R. Senator Means: A resolution to examine the office of the engineering clerk of the senate and find out how much work is done in that office by the employees. Committee on Rules.

S. B. 647, Senator Dockery: For the maintenance of roads in Beaver Dam township in Richmond county. Public Roads.

A memorial opposing the passage of the law, relative to the firemen's relief fund was presented. Committee on Insurance.

S. B. 649, Senator Elliott: To amend law relative to barb-wire fences in Catawba counties. Propositions and Grievances.

S. B. 650, Senator Shaw: To amend charter of Bank of Lumberton. Corporations.

S. B. 651, Senator Shaw: To amend charter of Virginia-Carolina Railroad Company. Railroads.

S. B. 652, Senator Shaw: To require clerks of superior court, registers of deeds, sheriffs, and other officers to publish a list of fees received by them. Judiciary.

S. B. 653, Senator Shaw: To amend charter of Robeson Loan and Trust Company. Corporations.

Passed Third Reading.

The following bills passed third reading:

To provide for good roads in Franklin township, Franklin county.

To provide for good roads in Franklin county.

To allow the extension of the town limits of Watawville.

To incorporate the Mercantile Bank of Elizabeth City.

To regulate the sale of registration of concentrated commercial feed stuffs.

To prohibit fishing in certain streams in Sampson.

To prohibit fishing in Little River, Wake county.

To prevent live stock from running at large in Ashe county.

To provide diphtheria antitoxin for indigent sick of diphtheria.

To pay the expenses of sub-committee on insane asylums.

To provide proper sanitary surroundings for state charitable institutions.

To prohibit seining in Transylvania county.

To regulate the use of automobiles of Sampson county.

To regulate the use of automobiles in Cumberland county.

To regulate the use of automobiles in Johnson and Harnett counties.

Other New Bills.

Bills were introduced out of order as follows:

S. B. 654, Senator Long, of Iredell: To authorize the levy of a school tax in Iredell county. Counties, Cities and Towns.

S. B. 655, Senator Empe: To prevent salaried officers of New Hanover from receiving witness fees. Judiciary.

S. B. 656, Senator Wray: To amend 3769 of Revisal, relative to fences along public roads. Public Roads.

Senator Travis was added to the committee on Counties, Cities and Towns.

## No More PILES

No Matter How Bad Your Case Is Or How Long You Have Had It, Pyramid Pile Cure Can Cure It.

Free Package Sent to Prove It.

Half of the suffering and torture of piles has never been told. Whether your particular case of piles is almost too excruciating for any mortal to bear or if you are fearfully tantalized by unrelenting itching and bleeding or whether you have only a moderate case of piles, there is positive relief, and quick, too, in Pyramid Pile Cure.

You need not take for granted all we say about our Pile Remedy. We want it to speak for itself.

That is why we may to every person suffering from piles or any form of rectal disease, send you your name and address and we will gladly send you a free trial package of the marvelous Pyramid Pile Cure. After using the trial you will hurry to your nearest drugist and get a 50-cent box of Pyramid Pile Cure, now admitted by thousands to be one of the most wonderful cures and cures for piles ever known.

Instant relief can be gotten by using the marvelous Pyramid Pile Cure. It immediately reduces all congestion and swelling, heals all sores, ulcers and irritated parts. It renders an operation absolutely unnecessary.

Send your name and address today for free trial package to Pyramid Drug Co., 158 Pyramid Bldg., Marshall, Mich.

TOWNS.

Hearing This Afternoon.

The committee on Counties, Cities and Towns will be in session this afternoon and will hear petitions in the matter of creating the counties of Moseley and Avery.

On motion of Senator Long of Iredell, the senate adjourned to meet tomorrow at 11 o'clock.

CHARLES P. ADAMS DEAD.

Head of Telegraph System of Southern Railway—Began Life as Messenger.

(By Leased Wire to The Times)

Washington, Feb. 9.—Charles P. Adams, for many years a telegrapher with some of the leading railroads of the country, died at his home, 1226 Columbia Road, early this morning of a hemorrhage of the brain. He had been ill only since last Thursday.

Mr. Adams at the time of his death was superintendent of telegraph for the Southern Railway, to which position he was appointed on June 1, 1904. He was born in Somerset county, Md., in 1860, and began his business career as a messenger with the Baltimore & Ohio Railroad in 1873.

From that position he became a telegraph operator and promotions followed rapidly. In 1894 he became a division operator for the Great Northern with headquarters at St. Paul. Six years later he occupied a similar position with the Central Railroad of New Jersey with offices in New York. This position he held until he entered the employ of the Southern.

Mr. Adams was a Mason, and a member of the old-timers' telegraph association and the railway signal engineers' association. He survived by a wife and three children—two adult sons and a daughter.

SENATE NAVAL COMMITTEE.

Holding Meeting Today For the Purpose of Considering Naval Appropriation Bill.

(By Leased Wire to The Times)

Washington, Feb. 9.—The senate naval committee will hold another meeting today for the purpose of considering the naval appropriation bill. It is hoped they will finish with the bill at this meeting. What has been done so far is not known as the committee will make no statement until they have finished with the entire bill. Senator Hale's bill for two more battleships is under consideration and it is thought will be favorably reported to the senate. If these battleships are granted they will be the largest in existence and will exceed the Dreadnought type of England. Secretary Newberry favors them, they have been recommended by President Roosevelt and it is probable the senate will grant these two ships. Senator Hale asks that they be built in Maine ship yards. It is probable this will be stricken out, or, if left in will be the result of a big fight between senators who represent states having big ship yards.

Foley's Honey and Tar clears the air passages, stops the irritation in the throat, soothes the inflamed membranes, and the most obstinate cough disappears. Sore and inflamed lungs are healed and strengthened, and cold is expelled from the system. Refuse any but the genuine in the yellow package. King-Crowell Drug Co., Fayetteville and Hargett streets.

Church Reception Tonight.

The chairmen of the Ladies' Circles of Education Street church will entertain the official members of the church and Sunday school and their wives in the Sunday school rooms this evening from 8 to 9:30 o'clock. All members are invited to be present and a delightful evening is promised.

## SENOR P. De La PARRA.



Senor P. De La Parra, Mexican Minister to Belgium, who is now in this country on a vacation.

## J. G. HOOD SHOT IN CHARLOTTE

(By Leased Wire to The Times)

Charlotte, Feb. 9.—J. G. Hood, for many years prominent in business circles here, was shot through the head three times this morning by S. G. Gingers, a farmer. Gingers overtook Hood in the street in front of the Central Hotel and fired four shots at close range.

It is reported that Gingers claimed that Hood had cheated him out of money in a business transaction. Both men have families.

TO INCREASE ATTENDANCE.

Scheme of Hillsboro Street Sunday School to Increase Attendance and Collections.

Prof. S. M. Smith, superintendent of the Hillsboro Street Sunday school has introduced a new system in the school, hoping thereby to gain an increase of 100% in attendance and offerings. The system will be explained in full next Sunday. All members of the congregation and all who have attended this school at any time are invited to be present to hear the explanation. The school is doing well under the present management, but is at present looking forward to a great increase in attendance and interest. The motto of the school is: Every member present every Sunday, on time, with his own Bible, a liberal offering, a studied lesson, and a mind to learn.

HAS CARRIED THREE LOCAL TAX ELECTIONS

It was learned at the office of the superintendent of public instruction this morning that since September, 1908, Wilkes county has carried three local tax elections and made application for twelve original libraries and eleven supplemental libraries. These are comparatively small evidences of the progress of education in Wilkes. Applications for libraries are now on file in the office of the state superintendent of public instruction two years in advance of possible apportionments to meet them. This county already leads all others in the number of rural libraries. It also leads in the number of special local tax school districts. Whoever knows Superintendent C. C. Wright, one of the most active and enthusiastic county superintendents in the state, understands what has made this progress possible.

A report of the Bugaboo school for the month ending January 13th, shows a district census of seventy-two, enrollment of eighty-seven (fifteen more than are on the district census), and an average daily attendance of seventy-four. There is not a single white child in the district between the ages of six and twenty-one years not in school. An interesting feature of the report is that it shows an enrollment of forty-four boys.

C. R. Kluger, the jeweler, 1069 Virginia ave., Indianapolis, Ind., writes: "I was so weak from kidney trouble that I could hardly walk a hundred feet. Four bottles of Foley's Kidney Remedy cleared my complexion, cured my backache and the irregularities disappeared, and I can now attend to business every day, and recommend Foley's Kidney Remedy to all sufferers, as it cured me after the doctors and other remedies had failed." King-Crowell Drug Co., Fayetteville and Hargett streets.

Game Warden Upchurch has returned from Halifax county, where he convicted three persons of killing deer out of season.

## WAKE SCHOOL NOTES

Woman's Betterment Work at Bay Leaf

Oyster Supper Saturday Night—Work Done At Bay Leaf School—Dormitory to be Built—New Light Schools Visited.

The Woman's Betterment Association at Bay Leaf High School gave an oyster supper for the benefit of the school last Saturday night.

Since its organization, on the 20th of April last year, this association has been actively engaged in various ways to build up not only the school directly but a good and substantial school spirit which is necessary for the continuance of a school. While the association has only about fifteen members, all the pupils and teachers and men of the community regard themselves as members of the association and freely give their services in working for the school.

The Bay Leaf high school was established only last year, and the committee raised by popular subscription \$250 to meet the requirement of the state for the location of a high school, and besides contributed a nice sum of money to lengthen the term of the public schools.

Seeing the need of music in connection with the high school, another subscription was taken and \$100 raised to build a music room.

The committee of the high school, Messrs. W. A. Smith, W. L. Nipper and E. T. Dyer, and the public school committee, Messrs. G. B. Norwood, D. W. Hockaday and A. E. Allen, bought for the school a nice piano.

A few members of the Woman's Betterment Association with the music teacher are planning to paint the music room, doing the labor themselves and paying for the material out of the treasury of the association.

Recently the school grounds have been cleared off, thoroughly ploughed, harrowed and set with eighty young maple. Nearly the school grounds a part has been secured and put in shape for the baseball club.

The Woman's Betterment Association of Bay Leaf has made itself felt in many ways that one cannot enumerate them. It has revolutionized the sentiment of the community. Men who would ordinarily have contended with each other are heartily co-operating together in the work. The people of the community feel very kindly toward Miss Edith Royster of the Department of Pedagogy of Peace Institute, for having organized the Betterment Association.

It will be remembered that the Bay Leaf school is situated near the home of the late J. D. Allen, who was a member of the county board of education. During his term of office, which was a little less than two years, he showed the keenest interest in the public schools of the county, and especially in the Bay Leaf school. The people of the community revere his memory and are inspired to work for their school by the recollection of the great love which he had for it.

Superintendent Judd visited Bay Leaf school yesterday and found it in excellent condition. The principal, Mr. F. L. Faust, of the University of North Carolina, with Mrs. F. L. Faust, of the State Normal, are assisted by Miss Williams, of the Baptist University.

Steps are being taken toward the erection of a dormitory before the beginning of next session.

After inspecting the Bay Leaf school, Professor Judd visited the schools in New Light township.

Police Grind.

There were no cases of any importance in the police court this morning.

Richard Hinton, colored, was fined \$3.55 for failing to pay his sanitary tax.

A half-witted negro by the name of Isham Smith, who had been begging on the streets of Raleigh, was ordered to leave town.

Commission Issued.

Adjutant General Robertson yesterday issued commissions to W. R. Morgan, E. A. Simpkins and W. S. Granger—captain, first lieutenant and second lieutenant, respectively, of Company D, Second Infantry, Goldsboro.

REV. JOHN L. SCUDDER.

The Rev. John L. Scudder, of Jersey City, who is starting an agitation against kissing and who says he has never kissed his wife.

# Reasons

## WHY YOU SHOULD READ

## The Evening Times

IT is the only afternoon paper in the State of North Carolina with a full leased wire news service, giving all the news of the entire world the day it happens.

IT has the full report of the Hearst News Service, giving over 20,000 words a day, while the other papers get 500 or 1,000 words.

IT is the only paper in the State that gives all the markets on the day they happen. Our market page is the best in the State, and you don't get yesterday's markets when you read it.

IT is published at the State Capital and gives you all the news of the State Departments, and keeps you informed on all the matters of interest to the State.

IT has a State News Department which handles all the news of interest to the people of the State, under the direction of one man.

IT prints all of the news of the City, State, and Nation, and does not select news of interest to a special class or party.

ITS Editorial policy is broad and liberal, and is devoted to the good of the City and State.

IT carries nearly all of the advertisements of the local merchants and also an enormous foreign list of advertisers, thus keeping the reader informed on the price of everything, from a paper of pins to a thousand shares of stock.

IT gives the news from 12 to 11 hours earlier than the morning papers can possibly reach you.

IT reaches your home before supper, with all the news and the entire family can read it after supper.

## WHY YOU SHOULD ADVERTISE

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