

TODAY'S MARKETS BY WIRE.

Stocks, Cotton, Grain and Provisions.

New York Stock Market. (By Leased Wire to The Times.) New York, June 23.—The stock market at the opening and in the early trading reflected renewed aggressiveness on the part of bull interests following heavy accumulation of stocks on the declines of the two preceding days of the week. Gains of 1 to 2 points were made in a number of leading issues while nearly everything traded in at and for some time after the opening showed decided strength and oiled in the general advance. Union Pacific was the feature, the preferred selling at 102 1-2, an advance of 2 1-2 points over yesterday's close and of 5 points since the last sale on Monday. Union Pacific common started with an advance of 1 1-2 points, but business in it was far smaller than usual. The room continues to attribute the strength of the preferred stock to the expectation of a proposal to exchange it at the rate of two shares of preferred for one share of common.

New York Closing Stock List. (By Leased Wire to The Times.) Table listing various stocks and their closing prices, including Atchison, Baltimore & Ohio, Canadian Pacific, Chicago & Alton, etc.

Miscellaneous. Table listing prices for various commodities such as Amalgamated Copper, American Car & Foundry, American Locomotive, etc.

Chicago Grain. (By Leased Wire to The Times.) Chicago, June 23.—Lower cables, favorable foreign crop news and generally clear weather in the southwest caused an easier wheat market with further liquidation in July which sold 1/2c. lower. Distant months held better at small declines. Liverpool comes 1/2 to 3/4c. lower on the easier tone here. Minneapolis stocks decrease 525,000 bushels for four days. There were declines for the entire grain list with liquidation by scattered longs the feature as well as the factor. Losses were shown of 1/2 to 3/4c. in wheat, 1/2 to 3/4c. in corn, and 1/2 to 3/4c. in oats. Provisions were off sharply. Grain quotations ranged as follows:

Table showing grain quotations for Wheat, Corn, Oats, and Pork, including opening, high, and close prices.

New York Cotton. (By Leased Wire to The Times.) New York, June 23.—The cotton market showed additional strength at the opening this morning and advanced 4 to 13 points on strong cables and wet weather in the belt. All commission houses reported a large increase in outside trade. There was heavy realizing but the offerings were absorbed easily. Opening—July, 11.15 to 11.16; Aug., 11.16 to 11.18; Sept., 11.29 to 11.21; Oct., 11.24 to 11.25; Dec., 11.28 to 11.30; Jan., 11.24 to 11.25; March, 11.26 to 11.28; May, 11.30 bid.

Table showing cotton market data including Open, High, Low, and Close prices for various months from May to March.

New York Spot Cotton. New York, June 23.—Spot cotton, 11.75. No sales.

New Orleans Cotton. Table showing cotton market data for New Orleans, including Open, High, Low, and Close prices for various months.

Liverpool Cotton. Liverpool, June 23.—Spot cotton steady. Middling, 6.11; sales, 7,000, of which 6,100 were American. Receipts, none. Futures opener firm and closed steady.

Table showing cotton market data for Liverpool, including Opening and Closing prices for various months.

Raleigh Cotton Market. Good middling, 11 7-8d. Strict middling, 11 3-4. Middling, 11 5-8. Receipts today, 58 bales.

Cotton Port Receipts. New York, June 23.—Cotton port receipts were as follows: New Orleans, 693 against 3,763; Galveston, 548 against 3,386; Mobile, 308 against 139; Savannah, 768 against 1,090; Charleston, 69 against 107; Wilmington, 9 against 727; Norfolk, 272 against 1,315; Boston, 21 against 0; Philadelphia, 24 against 20; Pacific coast, 0 against 777; Port Arthur, 7,897 against 0. Total, 10,899 against 9,937. Interior Receipts: Houston, 567 against 1,763; Augusta, 186 against 176; Memphis, 170 against 1,216; St. Louis, 277 against 1,111; Cincinnati, 90 against 342. Total, 1,290 against 4,608.

Cotton-seed Oil. (By Leased Wire to The Times.) New York, June 23.—Cotton-seed oil prices, based on prime yellow, ranged as follows: June, 5.62 @ 5.64; July, 5.64 @ 5.65; August, 5.83 @ 5.85; September, 5.99 @ 6.00; October, 6.00 @ 6.02; November, 5.70 @ 5.72; December, 5.54 @ 5.57; January, 5.58 @ 5.59. Market closed steady; sales, 3,000 barrels.

Chicago Live Stock. (By Leased Wire to The Times.) Union Stock Yards, Ills., June 23.—Hogs—receipts, 26,000; market, 10 to 15c. lower; mixed and butchers, 7.25 to 7.90; good heavy, 7.65 to 7.95; rough heavy, 7.35 to 7.60; light, 7.15 to 7.70; pigs, 6.10 to 6.90; bulk, 7.45 to 7.75. Cattle—receipts, 15,000; market steady to 10c. higher. Beefves, 5.25 to 7.25; cows and heifers, 2.25 to 6.40; stockers and feeders, 3.50 to 5.35; Texans 5.00 to 6.10; calves, 6.00 to 7.50. Sheep—receipts, 15,000; market steady. Sheep, 4.75 to 6.00; lambs, 6.15 to 8.75.

New York Money Market. (By Leased Wire to The Times.) New York, June 23.—Money on call 1 1/2 to 2; time loans, firm; 60 days, 2 1/2 to 3/4; 90 days, 2 1/2 to 3/4; six months, 3 1/4. Posted rates: Sterling exchange, 487 to 489, with actual business in bankers bills at 488.05 to 490 for demand, and 486 1/2 for 60 day bills. Prime mercantile paper unchanged.

THE TIMES' DAILY FINANCIAL STORY

(By T. C. Shotwell.) New York, June 23.—Shares of the Union Pacific Railroad Company were the features of trading in Wall street today. The preferred advanced two and a half points in the first fifteen minutes of the session to 102 1-2. This is a net rise of 5 points in two days. The common stock rose one point to 191 7-8. The strength of these issues had a cheerful effect on the balance of the list and gains averaging a point were reported in the standard railroad and industrial shares. St. Paul advanced one and three-quarter points. New York Central 1 1-2. Reading 1 5-8 and Southern Pacific, 1 1-4. Brokers on the floor of the exchange said that a more bullish feeling prevailed this morning than for several days.

Increased estimates of the winter yield from the territory traversed by the Atchison and Missouri Pacific lines resulted in gains of over a point in stocks of both companies. In the industrial group Steel shares were at the front with gains of about a point each. Copper shares also displayed strength, Almagamated showing a gain of one point and Smelters five eighths. In London American shares were fractionally higher. LaRosa made a new high record of 8 and one sixteenth on the New York curb market. Gila rose half a point while Nevada Consolidated was an eighth higher. Other porphyry copper shares and silver issues were firm.

New York Cotton Letter. (By W. B. Hibbs & Company.) New York, June 23.—This was another very active day on the cotton exchange, with prices again making new high records by advancing 12 to 16 points the first hour of business from last night's closing quotations.

There was nothing particularly new in the general trade situation or as regards the character of the weather and crop news. Liverpool, however, made such a strong response to our sharp rise of yesterday that bullish sentiment was further stimulated and this fact together with aggressiveness of the local and New Orleans speculators trading, the rise still further broadened the speculative demand. This created a more active and stronger market has yet been witnessed. July advanced to 11.23, August 11.28, October 11.30, December 11.24 and January 11.30 before realizing was sufficiently heavy to fill up the demand. The market gradually reacted 8 to 10 points from the top of the continuance of this selling during the noon hour and Liverpool failure to further follow the rise. The buying on this reactionary movement however continued of such a good character the undertone continued firm during the afternoon.

Shorts have covered freely since the opening of the week and there has been a large amount of long cotton recently sold taken back. This has been due more to the spread of bullish sentiment of the strength of the southern selling pressure and the increasing outside speculative demand and the aggressive bullish spirit of local and New Orleans operators arising to the bull leadership than to any serious apprehensions regarding the progress of the crop or possible scarcity before it commences to come in the market in August and September.

The distribution of sensational crop reports from the Mississippi valley and Gulf states is intended only for outside consumption and to encourage the continuance of such report to the bull movement. Prices have had a big advance the last two weeks ranging from 50 to 60 points. The tendency however, is likely to continue upward with only moderate recessions until the end of next week as the bull leaders and generality of local, southern and western operators are inclined to continue discounting a rather bullish government crop report. This is due to be announced at noon July 2nd.

Naval Stores. (By Leased Wire to The Times.) Savannah, June 23.—Spirits Turpentine: Firm; 40%; sales, 50; receipts, 1,442. Rosin: Firm; sales, 1,957; receipts, 3,023. Quote: WW, 5.20; WG, 5.15; N, 5.10; M, 5.05; K, 4.85; I, 4.40; H, 4.20; G, 3.90 to 4.20; F, 3.90 to 4.05; E, 3.65; D, 3.05; C, B, A, 2.75 to 2.85.

New York Provision Market. (By Leased Wire to The Times.) New York, June 23.—Cash produce: Minneapolis, No. 1, northern wheat, 130. Wheat—Dull; no. 2, red, spot nominal, 147 1/2. Corn—Easier; No. 2, mixed, 82c. in elevator. Oats—Easy; No. 2, mixed, 69c. in elevator. Corn—Dull; No. 2, western, 97c. f.o.b. Barley—Easier; feed, 85 to 87c. c.l.f. New York. Flour—Quiet; spring patents, 6.50; winter straight, 6.65. Mill Feed—Easier; western bran to arrive, 26.00. Pork—Easier; mess, 21.25. Lard—Easier; prime western 11.95. Tallow—Quiet; prime city, 5 1/2. Coffee—Quiet; No. 7, Rio, 7 1/2c. Sugar—Dull; granulated, 4.95.

1c. WANTS 1c.

Classified advertisements for this column will be accepted at one cent per word for each issue, CASH with the order. No advertisements under this head will be charged. No Adv. taken for less than 10 CENTS an insertion.

1c. WANTS 1c.

WANTED—A settled woman for a family of two people. The right woman can get a good place. Address letter, giving full information to "G", care The Evening Times. 22-6t.

MISCELLANEOUS

FIREWORKS FOR JULY 4th—Cheap at Toyland. 23-5t.

FURNISHED ROOM, LARGE AND cool, with bath, near P. office. Gentlemen preferred. Address Mrs. M., c-o Evening Times. 23-1t.

UMBRELLAS REPAIRED AND RE-covered. Pater, 209 S. Wilmington St. 21-3t.

BAGGING AND TIES—Merchants and Ginneres are requested to examine our stock of one thousand bundles of Ties and one thousand pieces of Bagging before placing their orders for the coming fall. Prices reasonable and quality satisfactory. Raleigh Cotton Mills, Caraleigh Mills, Neuse River Mills, 16-10t. Wed and Sat.

GET YOUR 4th OF JULY FIREWORKS at Toyland. 23-5t.

LOST—Coupon subscription collection book No. 10, leather backs. Finder return to circulation department Evening Times and receive reward. 21-t. f.

L. M. JONES, PAPER HANGER, 316 South Salisbury Street. See samples. 18-12t.

LOST—Diamond-shaped Masonic Pin Reward if returned to Times' office.

FOR SALE

FOR SALE AT GREAT SACRIFICE two wooden tanks; must be moved at once. Call on, write or telephone Pilot Cotton Mills. Phone number 138. 23-3t. wed fri mon

REFRIGERATOR—Second-hand Refrigerator for sale at a bargain. Good Refrigerator and will sell it at your price. Address D, care Times. 12-t. f.

FOR SALE—A nice colt, fairly well broken and is three years old. He is a beauty, well bred, raised on my farm near Raleigh. He is kind and gentle and works well anywhere. John C. Drewry. 15-t. f.

FOR SALE—Iriquois Coaster-brake Bicycle. Cost \$66.50; never been used. Will sell at a bargain. "Bicycle" care The Evening Times. 21-3t.

FIVE BUILDING LOTS FOR SALE—Number 117 to 125 West Hargett street. C. A. Sherwood. 22-t. f.

NOTICE OF SALE—Lace 10, 12 and 15 values now 48c. Dozen 5c per yard. Hunter Bros. & Brewer. 21-6t.

FOR RENT

FOR RENT—Seven-room dwelling. Modern conveniences; on car line. Address Box 524. 8-t. f.

TWO UNFURNISHED ROOMS FOR RENT, 211 West Davie street. 21-3t.

Delicious White House Tea in quarter pound net tins for 15c.; especially for Ice Tea. Just as good as White House Coffee. First-class Grocers.

HUBBARD BROS & CO.

HANOVER SQUARE, NEW YORK MEMBERS of New York Cotton Exchange, New Orleans Cotton Exchange, Associate Members Liverpool Cotton Association. ORDERS SOLICITED—For the purchase and sale of cotton for future delivery. Correspondence invited.

Virginia League. Lynchburg, 7; Portsmouth, 2. Danville, 3; Richmond, 0. Norfolk, 1; Roanoke, 0.

Carolina League. Spartanburg, 3; Greenville, 0. Charlotte, 4; Greensboro, 2. Winston-Salem, 9; Anderson, 1.

Southern League. New Orleans, 3; Nashville, 0. Little Rock, 1; Montgomery, 0. Atlanta, 2; Mobile, 1. Birmingham-Memphis; rain.

LONDON NEWS

(Special to The Times.)

London, June 23.—A very grave situation has arisen in South Wales which threatens to eventuate in a general stoppage of work in this vast coal field on July 1st. Notices to terminate contracts of service on June 30th were dispatched from the Coalowners' Association yesterday, and they will be handed to the miners this evening. Over 130,000 men are affected in Glamorganshire and Carmarthenshire. The trouble has arisen indirectly owing to the miners eight hours act, which comes into operation in the coal fields on July 1st. For some time representatives of the employers and of the workmen in South Wales have been in consultation with a view to a new basis of working under the eight hour system. These negotiations are not yet concluded, but at the moment they wear a very unpromising aspect.

The main point at issue is the introduction into South Wales of the double shift. It is urged by the employers that the operation of the eight hour act makes the system of double shifts essential in the coal field in the interests of economic working. Hitherto the method of working in South Wales has been by the single shift, the hours varying from seven as what are known on the short day, to ten on the long days.

These irregular hours will now give way to a uniform eight hour daily. It is obvious that under the new conditions a coal mine could be worked more economically on a system of double shifts, i. e., with two sets of men working two, separate turns of eight hours each.

The representatives of the miners object to the double shift, mainly on the ground that it would leave too short an interval to insure the safety of the mine after shot-firing in these fiery seams. The masters on the other hand contend that the double shift will in no way increase the danger of working. They argue that it will diminish danger by reducing the damage to the roofs, and generally promote the efficient working of the mines. The workmen's representatives have suggested that sub-committee of the conciliation board be formed before which every colliery desiring to work under the double shift system should submit its case and agree to abide by the sub-committee's decision. This would enable the case of every colliery to be determined according to its own special circumstances. The prospect is a very gloomy one, not merely for South Wales, but for all coal users throughout the country, as in view of the recent decision of the Miners' Federation of Great Britain, other coal fields might be involved. It is earnestly to be hoped that a conciliatory disposition will be shown on the part of both masters and miners in order to prevent a rupture, and all the calamitous consequences that must follow in its train.

Admiralty agents have been busy at Cardiff this week chartering coal for admiralty d-pots on the south coast. So far twenty-one vessels, representing a dead weight capacity of over 40,000 tons have been taken up. The object is this chartering is believed to meet the navy requirements during the June manoeuvres and secondly, to accumulate large stocks at depots in anticipation of a stoppage in the South Wales coal field at the end of June.

In view of the effect of bad teeth upon race deterioration, declared Mr. H. R. F. Brooks, the president, at the British Dental Association, in Birmingham on Saturday, "there is urgent need for intervention by the state, even although the possible issue be, State dentistry in some shape or form."

Bad teeth is an increasing evil, he said, not only do they cause dyspepsia, but their agency in the production of tuberculosis cannot be disregarded. He quoted the results of examination of school children to show that those with bad teeth are among the most unhealthy, and to prove the benefits of early dental treatment. But for a general application of school clinics or dental surgeries, state or rate aid was, he thought inevitable. The cost would be infinitesimal in relation to the good done, for among the results would be a "sure" if gradual, racial improvement. He urged equally strongly against the unqualified "dentist."

I have good authority for stating that negotiations are taking place between the German embassy and the Headland Hotel, Newquay, with a view by the kaiser and the imperial family to that Cornish watering place in September or October next. It is eighteen months since the kaiser paid his last state visit to London, and subsequently took a holiday at Highcliffe, near Bonnemouth. Newquay is one of the most beautiful spots on the north coast of Cornwall, with magnificent cliffs and headlands, splendid sands and the Atlantic in front of it. Years ago a small fishing village, it has now become a well built seaside resort, and boasts several good hotels.

For more than 130 years a life size portrait in oils of Mr. John Eld has hung in the board room of the general infirmary at Stafford, of which he was one of the founders, but which Birmingham-Memphis; rain.

painting was by one of the great English masters. Lord Lichfield, the president of the infirmary, having consulted the directors of the national gallery, they expressed the opinion that it was the work of Gainsborough, and this view was fully confirmed by Sir Walter Armstrong, director of the national gallery at Dublin. The infirmary authorities have now sent the picture to London for restoration and it is intended to exhibit it at the royal academy winter exhibition.

Unparalleled crowds of sightseers are expected when the combined Atlantic and home fleets come to anchor in the Thames in July. On July 16th the great ships—forty-two battleships, fifty-six cruisers and their flotillas of destroyers and submarines—will come to a pause off Southend. From there for nine or ten days, Britain's mighty fleets will lie, in a line forty miles long, right from the Nore to Westminster Bridge. In addition to the street pageant, when the men of the fleet will march to the Guildhall there will be unlimited opportunity for the Londoner to acquaint himself, for the first time, with the aspect of our leviathans at close quarters. Just how huge the crowds will be it is almost impossible to gauge. Millions will flock on the river side to gaze at so wonderful a sight. Not only London hosts, but thousands from the country around London and thousands more from districts farther afield, will hasten to the Thames to see the peaceful invasion of the great river by the country's naval might.

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TRIAL OF HEINZE WAS POSTPONED

New York, June 23.—When the trial of Arthur P. Heinze, of the United Copper Company, charged with the administration of justice, was called before Judge Ray in the United States circuit court today a postponement was granted and the trial of Sanford Robinson, charged with a similar offense, was begun instead.

The attorney for Heinze told Judge Ray that he was not ready for trial and asked for a continuance. Assistant District Attorney Wise opposed a delay, at which Joseph P. Cotton, Jr., attorney for Robinson, said he was ready to proceed with that case. Judge Ray then granted a continuance for Heinze and said the Robinson trial could begin.

WESLEY BATES GUILTY.

Jury Returns Verdict of Murder in the Second Degree. (Special to The Times.) Durham, June 23.—At 11:30 this morning the jury returned a verdict of murder in the second degree against Wesley Bates, charged with slaying Jack Robertson. Eight stood for murder in the first degree until the other four forced a compromise by holding out against them.

DEGREES FROM OXFORD.

English University Confers Degree on Judge Holmes and Prof. Hale. (By Leased Wire to The Times.) Oxford, Eng., June 23.—Oxford University today conferred honorary degrees upon two Americans and one Canadian. The degree of D. C. L. was conferred upon Judge Oliver Wendell Holmes, of the United States supreme court, and Earl Grey, governor general of Canada. The honorary degree of D. S. C. was conferred upon Prof. George E. Hale, of the Solar Observatory at Pasadena, Cal.

Mrs. Patten Critically Ill.

(By Leased Wire to The Times.) Chicago, June 23.—Mrs. Agnes Patten, mother of James A. Patten, "the wheat king," is critically ill at his home in Evanston. She was hurt in an accident in Los Angeles in February. She is 80 years of age.

BIG CELEBRATION.

Holly Springs Veterans to Hold Reunion on the Fifth. The Oscar R. Wrenn Camp of Confederate Veterans, of Holly Springs, is planning for a big re-union and celebration on July 5th. The wearers of the gray, of Raleigh and Lillington have been invited to join in the celebration and a big time is expected.

Ex-Governor Chas. B. Aycock is on the program to speak to the old Veterans at 11 o'clock, and then there will be a big barbecue. The barbecue is free and everybody is invited. An excursion will be operated from Raleigh, and no doubt a large crowd will go.

OIL COMMITTEE HERE.

Hears Attorneys For Standard Oil and Independent Companies. The oil inspection committee held a session today for the purpose of making certain alterations in the inspection regulations. It was decided to adopt the United States regulations in their entirety. Mr. Jas. H. Pou appeared before the committee in the interest of the Standard Oil Company and Mr. C. B. Aycock represented the independent companies.