

Weather.

Washington, Sept. 14—Forecast for North Carolina for tonight and Wednesday: Partly cloudy tonight and Wednesday.

The Evening Times

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THE BANKERS OF AMERICA IN SESSION

American Bankers Association Meeting in Chicago Addressed by President Reynolds

TEXT OF ADDRESS

President Reynolds Congratulates the Association Upon the Favorable Auspices Under Which the Thirty-fifth Annual Convention Begins its Deliberations—Now Find Activity and Confidence in Business Where a Year Ago There Was Hesitation and Doubt—Association Has Prospered Since Last Convention—Association Has Continued to Show a Steady Growth.

(By Leased Wire to The Times.) Chicago, Ill., Sept. 14—President George M. Reynolds, president of the American Bankers' Association, in addressing that body this morning said in part:

Members of the American Bankers' Association and Guests: Assembled, as we are, at a time when prosperity again smiles on our country and our people are at peace with the world and among ourselves, I congratulate you upon the favorable auspices under which the thirty-fifth annual convention of this association begins its deliberations.

The large attendance at the convention this year, exceeding by far that in any previous year and reflecting as it does an increased interest by our members, is both gratifying and encouraging.

While the past year has not brought as great activity in business, nor as satisfactory returns on capital invested nor for labor performed as we could have hoped, still, blessings have been showered upon us in increasing measure as time has passed; and where a short time ago there was hesitation in business and doubt, we now find activity and confidence. The financial sky which, during the closing days of 1907, became so filled with clouds of doubt and distrust as to affect our confidence and chill our hopes and which brought such complete paralysis to our business, thus causing a long period of depression and entailing incalculable loss to our people, is rapidly clearing. Hope deferred has given place to hope realized and the fulfillment of our wishes. Activity and progress, guided by courage and conservatism, are again the watchwords of our people.

Nature, directed by a Divine Providence, has showered upon us her products in such generous measure that our storehouses are filled to overflowing and we still have much to spare to Europe and other countries, the disposition of which will create for the United States a large international credit.

With the tariff question settled, thus removing the chief handicap to a greater revival in business during the past year, and with the latent energies of our people now fully awakened to activity, we will, if our efforts are directed by intelligence and accompanied by frugality on the part of our people, soon come into a full fruition of our hopes, through a speedy return to normal conditions in business.

During the year that has passed since our last convention, this association has prospered; its business affairs are in excellent condition; there has been a satisfactory growth in its membership; our treasury reflects a strong condition, and the various reports show that the officers, the members of the executive council, the different sections and the various committees have been active and alive to the interests of the association.

The officers of the association, in New York, under the control and management of your efficient secretary, Mr. Fred E. Farnsworth, are a veritable beehive of industry, in which the affairs of the association are conducted along modern business lines; order and method prevail; and efficiency of service, together with courtesy and affability on the part of all, in their contact with the public, makes a visit to that office a pleasure.

The past year has been our first experience under the increased membership of the executive council and the manner of its election, and I am happy to be able to say to you that I believe the change has proven to be a wise one, and great credit is due to those who were instrumental in bringing it about.

The fact that the members of the council are now elected by the dele-

gates from the various states, at the time and place the conventions of the state associations are held, has brought about a much closer relationship between this association and the various state associations, and in addition has eliminated from these meetings much of political activity.

During the year the officers and employees and various sections and departments of the association have been brought together in one building, and all have worked in complete harmony for the common good of the association.

The main work of the Trust Company and Savings Bank sections has been along lines of interest to state institutions doing a trust and savings bank business, but bankers, generally, are greatly indebted to the Savings Bank section for the valiant work it has done in opposition to the establishment in our country of a system of postal savings banks.

The Institute of Banking has made splendid progress during the year, and is doing much to equip young men for future responsibilities in banking.

Inasmuch as under our constitution the actual business of the association is transacted and much of its real work is done by the executive council and through various committees, the reports which will follow will give you detailed information concerning all matters taken up by the association; and I urge upon you a careful study of these reports, in order that you may have a full realization of the character and magnitude of the work that has been done.

The growth and usefulness of organizations of this character depend very largely upon the individual members. Measured by this standard, the magnificent audience at this

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THE POLICE ON GUARD IN CHINATOWN

Fear an Outbreak and the Possible Loss of Many Lives

LEADERS SHADOWED

Chinese in Chinatown Have Been Buying a Lot of New Pistols and the Police Fear an Outburst and Bloodshed—Policemen Are Armed With Two Pistols Apiece and if the Tong Should Start Trouble the Leaders Will be Seized and Hurried to Jail—The Chinatown District is Nearly Under Martial Law and Every Suspicious Chinaman is Arrested and Searched.

(By Leased Wire to The Times.) New York, Sept. 14—Anticipating a momentary outbreak of a pistol war with the possibility of a number of lives being sacrificed and aware that the rival Tong have recently had delivered to them hundreds of brand new revolvers, more than fifty policemen are on guard in Chinatown today ready for any emergency.

Leaders of the On Leong Tong and the Hip Sing Tong that are expected to clash in the impending trouble are being shadowed by policemen armed with two revolvers apiece and dressed in various disguises. If they attempt to start a conflict they will be seized and hurried to jail.

That the situation is desperate is shown by the fact that Inspector Daly and Acting Captain Horrigan, of the Elizabeth street station have been on duty for the last twenty-four hours, that policemen are stationed on houses in different apartments, alleys and other places of vantage all ready to assemble at a certain whistle call.

The Chinatown district is as nearly under martial law as police espionage can make it. Every Chinese venturing from a building is accosted by policemen seeking to learn whether he is carrying a revolver. Many have been found armed and arrested. In most cases the revolver seized have been brand new and evidently of the supply recently brought in.

Evidence which made them believe plans for a campaign were being arranged in the headquarters of the Leon Tong at No. 11 Mott street and in the Sing Tong, at No. 10 Bowery, resulted in more than a dozen policemen descending on both places in the early hours today, arresting thirteen in the first place and six in the other.

North Carolina Postmasters. Washington, Sept. 14—Fourth-class postmasters were appointed today as follows: North Carolina: Elf, Iola Penland.

PEARY MADE MISTAKE IN FINAL DASH

In Worse Predicament than Dr. Cook Because He Took No Witness

SOME OF CRITICISMS

General Opinion of Scientists and Geographers is That Commander Peary by Making His Final Dash for the Pole Accompanied by a Single Eskimau Finds Himself in a Worse Predicament than Dr. Cook. Dr. Cook Has the Better of Peary in That He Had Two Eskimau With Him—Commander Peary Also Being Criticised for Taking the Negro Matt Henson, Farther Than He Took a White Man.

(By Cable to The Times.) London, Sept. 14—The general opinion of scientists and geographers here today is that Commander Robt. E. Peary, by making his final dash to the pole from his last supporting party accompanied by a single Eskimau, without preparing a white man's corroboration to silence subsequent criticism, finds himself even in a worse predicament than Dr. Frederick A. Cook.

Dr. Cook, it is pointed out, has the better of Peary through the fact that he took two Eskimau with him. According to the dispatches received here so far apparently Peary was accompanied only by a single Eskimau when he attained the northernmost spot.

Commander Peary is also being criticised for taking a negro further than his white companions. It was learned through dispatches from Battle Harbor, Labrador, that the negro mate of the Roosevelt had been carried by Peary even further than some of his white companions.

A scientific test has been applied to one of the observations made by Dr. Cook, and, according to the scientist, Dr. Cook was in error when he thought himself only 234 miles from the pole. In fact, declares the investigator, Dr. Cook was 550 miles from the pole.

In his original narrative Dr. Cook spoke of the sun swinging over the northern ice on April 7 and he noted in his journal that sunburn and frost bites were both recorded in the same day. On the day before Cook's observations showed him at latitude 86.36 and longitude 94.2. This, he estimated, placed him 234 miles from the pole. According to the scientific test Cook is supposed to have really been at latitude 82 degrees, 5 minutes or 550 miles from the pole.

All the observations of the doctor and Commander Peary as well, will be put to the most thorough examination by the scientists.

RAILWAY MEN BEGIN MEETING

Washington, Sept. 14—The 28th annual convention of the Roadmasters of the Railway Maintenance of Ways Association began here today. The convention was called to order by C. W. Lum, of the Southern Railway, who delivered an address of welcome.

The association numbers among its members employees of all the great railway systems of the United States. The principal business to be considered at this convention is the perfecting of a more economical system of maintaining the thousands of miles of railway tracks throughout the country.

ATTEMPT TO WRECK RAILROAD BRIDGE

Buffalo, N. Y., Sept. 14—A big hoisting crane, used in the construction of a new railroad bridge and owned by the S. J. McCann Construction Company, of Mercer, Pa., was blown to pieces with dynamite by unknown persons early today in an attempt to wreck the bridge. This is the third attempt to blow up railroad bridges in the past few weeks. The latest attempt is thought to have been the result of the "open shop" policy of the construction company.

SIMPLY MARVELOUS

On August 12th we took stock in our Circulation Department and although it was a dull season, when most people were at rest, waiting for the good times of this fall to come, we planned out a big Subscription Campaign, and it is now in full blast, and before Xmas comes we are going to give you some startling facts : : : :

38

Per Cent.

is the net increase in the Circulation since August 12th. Most papers would be satisfied with that for one whole year. But we are going to work for the Blue Ribbon and this start made in the first month by our force of trained solicitors shows how The Evening Times, the State's Leading Afternoon Newspaper, is being received : : : :

THE SECRET

of our big increase is that we are giving the public a : : : :

LIVE CLEAN PROGRESSIVE NEWSPAPER.

We are giving the public their money's worth, and it is easy to get subscribers for such a paper : : : :

IN RALEIGH.

The Evening Times goes into nearly every home. It is THE paper in Raleigh and all this section of the country. That is why its ads. have such

PULLING POWER.

OUR CIRCULATION

is now the largest in the history of the paper, and it is climbing at a rate that is simply marvelous. The Merchant who is looking for business can find it by using The Evening Times : : : :

WATCH THE EVENING TIMES.

TO DEEPEN MISSISSIPPI AND OTHERS

Plans for a Deeper Inland Waterway From the Lake to the Gulf

CHANGE IN PLANS

Plan for Fourteen-Foot Channel May be Abandoned in Favor of a Seven-foot Channel, the Tributaries Also to be Deepened—Original Plan Cost Too Much for the Benefits to be Derived—Now Believed That a Seven-foot Channel, the Tributaries Included in the Scheme Will be Much More Satisfactory and of Much More Benefit and Will Cost Less.

(By Leased Wire to The Times.) Washington, D. C., Sept. 14—At the next session of congress the people of the middle west, and particularly those who live in the Mississippi river basin, intend making a tremendous effort to persuade congress to appropriate enough money to deepen the Mississippi and Missouri rivers, so as to make these streams a lake-to-the-gulf waterway. They have been endeavoring to induce congress to do this for many years.

The National Waterways Commission, composed jointly of Senators and representatives, however, will have its work considerably changed because of the decision of the government engineers, made before the adjournment of the last session of congress, that the plan for the lake-to-the-gulf waterway would prove too expensive to be practical. The people of the middle west, however, will at the next session make a determined effort to prove that the government engineers were wrong in the calculations of the cost of the project. The engineers condemned the plan to have a fourteen-foot waterway from the lakes to the gulf, advocated by the people of the middle west, as likely to cost more than the government could pay with any regard to economy in national expenditures.

Among those, and there are quite a few, who are working for the deep waterway, the sentiment is beginning to prevail that in time the rejection of the 14-foot plan by the engineers may prove to be a blessing in disguise, for study of Europe waterways has led them to believe that it would be a better plan to assure a moderate depth over the whole length of both rivers and their tributary streams than a fourteen foot depth from Chicago to New Orleans, as originally contemplated in the 14-foot plan. They believe that it would be fairer to the middle west that a moderate depth exist over the whole system of waterway than a great depth through a single central channel.

The army engineers found that the fourteen foot plan would cost \$125,000,000, with an annual expense of \$6,000,000 for maintenance. Opponents of this plan claim that for a much smaller sum it would be possible to provide a uniform depth of eight feet of water from the lakes up the Ohio, Tennessee, Missouri, Red, Arkansas and many other rivers, and of course, the Mississippi down to New Orleans. Thus there could be several thousand miles of uniform depth waterways for a less amount than would be necessary to pay for fourteen feet of water from Chicago to the gulf.

It is now believed that the next step in the project for internal waterways, of a navigable depth will be an investigation to determine what moderate depths navigation can be secured throughout the great streams of the entire Mississippi river system. The inquiry will turn to the expense and practicability of such a system, having in view the improvement of the whole Mississippi river system so as to standardize it on one basis. If this could be done a boat drawing up to seven feet could travel over the whole inland system of waterways, thus securing the benefit of water transportation which principally lies in long, continuous hauls.

In Germany about one-fourth of all the traffic is transported by inland waterways, and the yearly tonnage handled is growing at an enormous rate, yet the depths of the waterways in the German empire are much less than could be secured in the Mississippi basin system as it has, to start with, good depths in many parts of the rivers.

As an example of what benefit deepening the channels could be, if

THE MYSTERIOUS SHERLOCK IS BAFFLING THE PEOPLE BY HIS SHARP CUNNING WAYS

GET AWAY DAY AT SUMMER CAPITAL

(By Leased Wire to The Times.)

Beverly, Mass., Sept. 14—This is get-away day at the summer capital. President Taft ended his vacation and made the final arrangements for his long trip which will start when he goes to Boston to attend the chamber of commerce banquet.

The plan of going from Beverly to Boston by rail was changed and Mr. Taft arranged to go by automobile, leaving here at 3 o'clock this afternoon. Mrs. Taft will accompany him possibly as far as Lynn. She will not go to Washington at once but will remain here with Mrs. Moore until November 10.

President Taft is in fine fettle. Those who talked with him today congratulated him upon the excellent condition of his health and the first citizen laughingly remarked that he was feeling fit enough to make his trip without fear of the numerous banquets and dinners he would be compelled to attend.

The office force in the executive mansion was busy until nearly dawn today packing up and getting ready to leave for Washington. The office furniture will be stored in Beverly until next summer when this place again will become the national capital.

ARMY AND NAVY UNION BANKRUPT

(By Leased Wire to The Times.)

Washington, Sept. 14—When the delegates of the six garrisons of Army and Navy Union in Washington returned here yesterday morning from the convention at Erie, Pa., the information leaked out that there was trouble in the ranks, not only among the District of Columbia delegates but among representatives of garrisons all over the country.

It was learned that the basis of the dissatisfaction was due to financial conditions of the national treasury which is said to be in a deplorable condition.

When the matter of national finance came up for consideration at the convention it was discovered the Union was practically bankrupt, delegates from the garrisons assert and they say they fear the enjoyment fund, which has been collected by assessment for the support of disabled members, widows, and orphans, has been materially injured.

MUNSEYS RELIABILITY AUTOMOBILE CONTEST

Washington, Sept. 14—The various automobile manufacturers' dealers and private owners who have entered cars in the Frank A. Munsey reliability contest from Washington to Boston and return September 21-23, are now engaged in sending their entries to the capital city, either by road, rail or water. The cars competing in the tour must be in Washington on the morning of September 18, at which time they will be weighed and then turned over to the technical committee for the preliminary examination provided for by the rules. An inspection card will be filled out showing the condition of the various parts of each car, which card must be attested to by the entrant's representation. In addition to this certain measurements of the car will be taken and recorded.

The Munsey tour is attracting attention all over the country and promises to be the most talked-of tour of the year. Thirty-seven cars have been listed to make the tour, twenty-one of which have been nominated by seventeen factories, the other entries being made by dealers and private owners.

BOTH ARE DEMOCRATS.

Bryan Thinks Cook and Peary Are Both Democrats—His Reasons. Dallas, Texas Sept. 14—William J. Bryan thinks Explorers Cook and Peary both must be democrats. He said so here today and when asked why replied:

"Because they work so well out in the cold. Democrats have grown so used to being out in the cold that they do their best work there. Polar conditions would just suit them."

Mr. Bryan is to lecture here tonight.

Spent Yesterday Afternoon in Looking Over the City and Watching the Pretty Girls

TALK OF THE TOWN

He Tells of Many Incidents of the Day—Takes Supper at Wright's Cafe and Visits Gem Theatre in the Evening—Had Talk With Captain of the Police Force—Narrow Escape From Automobile Accident—Sherlock Holmes, Jr., Gives a Good Report of His Movements While in This City.

PICTURE DEPOSITED

As mentioned yesterday, my picture is now on deposit in the vaults of the Merchants National Bank under seal, and in charge of Cashier W. B. Drake.

If Cashier Drake is as pleasant and accommodating as he appears, I am sure he will not object to answering any questions asked in regard to it. In selecting a banking institution I always do so with the idea of progressiveness and accommodation. You find them both here.

Yes, Sherlock Holmes, Jr., the Man of Mystery, is here. Promptly, according to schedule, he arrived in the city yesterday afternoon, avoided those seekers after him at the station and today finds him enjoying to the fullest the Capital City.

Excitement is growing almost hourly. Apparently everywhere at once, this mysterious gentleman has eluded all persons and is at present master of the situation.

The great detective says "You'll catch me, yes; but take it from me, you'll earn your money."

Just before stepping from the Southern train at 4:05 p. m. I asked the "news butch" for a bottle of that dear old third-queening, nerve-bracing Coco-Cola, and after enjoying the bottle I gathered up my luggage and stepped out into this beautiful city of yours that is to be so full of strenuous for me, at exactly 4:05 p. m.

I saw a man stop a gentleman, whom I afterwards learned was Sheriff Sears, and ask him if he was looking for "Sherlock Holmes"? I felt uneasy by seeing the sheriff the first of all, however, I felt better when a young lady alighted from the train and I saw the sheriff greet her, having gone there to meet her. On walking down the platform I saw Col. Z. P. Smith, who was after me in Greensboro, also Mr. J. E. Turner, commander of the Maccabees, who so boastfully asserted he would catch me in Greensboro; but he never did.

I made my way on to the entrance gate. When I reached the gate a beautiful young lady was there and much excited because the old white-head gentleman would not let her through the gate without having a ticket, which she couldn't find. Oh, I never will forget that face. She was a brunette and a beauty. I was tempted to go back and get on the train, but I heard her say to her friend, "I'll be back sure Thursday".

You might catch me at the depot some time Thursday, as I must look into those beautiful eyes once more. And when I do, oh, be still my heart! My fate is sealed. Settle right here in Raleigh? Indeed I shall, and I shall probably walk up Fayetteville street with Mrs. Sherlock Holmes, Jr., right straight into the Royal-Borden Furniture Co.'s place of business. Perfectly natural that I should. Mrs. Holmes shall have the best, and it is only natural that I should let her make her household selections right there.

I had a good laugh. It was so foolish. A young man, a newspaper reporter, presumably, walked up to me and asked me who I was and where I was from. Now wasn't that foolish? Why didn't he say "You are the mysterious Mr. Sherlock Holmes, Jr., of the

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