

TODAY'S MARKETS BY WIRE. Stocks, Cotton, Grain and Provisions.

New York Stock Market. (By Leased Wire to The Times) New York, Feb. 7—Heavy pressure appeared in the stock market again...

New York Closing Stock List. (By Leased Wire to The Times) Amalgamated Copper 72 1/4, American Ice Securities 20 1/2, American Sugar Refinery 119, American Smelting 77 1/2, American Locomotive 47, American Car Foundry 57 5/8, American Cotton Oil 57 1/2, American Woolen 32, Anaconda 47, Atchafalaya 111 3/4, Atlantic Coast Line 124 1/8, Brooklyn Rapid Transit 69, Baltimore & Ohio 109, Canadian Pacific 178 1/8, Chesapeake & Ohio 78, Consolidated Gas 139 3/4, Central Leather 35 1/2, Colorado Fuel & Iron 33, Colorado Southern 54 7/8, Delaware & Hudson 170, Denver & Rio Grande 57 1/2, Distillers Securities 25 3/4, Erie 35 3/4, Erie pref. 42 3/4, Erie pref. 42 3/4, General Electric 147, Great Western 26, Great Northern pref. 133 3/4, Great Northern com. 65 1/4, Hocking Coal & Iron 17, Illinois Central 138 5/8, Interboro 18 1/4, Interboro pref. 45 1/2, Iowa Central 19 3/4, Kansas City Southern 31, Kansas & Texas 59 1/4, Kansas & Texas pref. 59 1/4, Louisville & Nashville 142, Missouri Pacific 66 3/4, New York Central 116, Northwestern 153 1/2, National Lead 74 7/8, Norfolk & Western 97 1/2, Ontario & Western 43 3/4, Pennsylvania 130 1/8, Pacific Mail 29 1/4, Peoples Gas Co. 106 1/4, Pressed Steel Car 26 1/2, Reading 156 1/8, Rock Island 41 5/8, Rock Island pref. 82, Republic Iron & Steel 33 3/4, Republic Iron & Steel pref. 99, Sloss-Sheffield 72 1/2, Southern Pacific 120 1/2, Southern Railway 126 1/4, Southern Railway pref. 60, St. Paul 144 3/4, Tenn. Copper 30 1/2, Texas Pacific 26 3/4, Third Avenue 10 1/2, Union Pacific 180 1/4, U. S. Rubber 35 1/4, Utah Copper 44 1/2, U. S. Steel 75 1/2, U. S. Steel pref. 118, Virginia-Carolina Chemical 47 1/4, Western Union 69, Wabash 18 3/4, Wabash pref. 40 1/2, Westinghouse Electric 61, Wisconsin Central 46, Corn Products 17

New York Cotton. (By Leased Wire to The Times) New York, Feb. 7—May cotton crossed the 15 cent mark this morning on an active trade and first prices were 7 to 13 points higher. Bull sentiment was greatly stimulated by the strength in Liverpool spots the large sales and a continued active business at Manchester.

New Orleans Cotton. (By Leased Wire to The Times) Open. High. Low. Close. Feb. 14.94 14.99 14.78 14.96, Mar. 14.97 15.05 14.89 15.05, Apr. 14.97 15.05 14.89 15.05, May 14.97 15.05 14.89 15.05, June 14.97 15.05 14.89 15.05, July 14.88 14.96 14.74 14.95, Aug. 14.42 14.43 14.25 14.38, Sep. 13.37 13.43 13.33 13.44, Oct. 12.93 12.96 12.88 12.96, Nov. 12.84 12.84 12.84 12.84, Dec. 12.73 12.79 12.70 12.79

Liverpool Cotton. (By Cable to The Times) Liverpool, Feb. 7—Cotton spot firm; American middling, 8.14; sales, 18,000; American, 16,000. Receipts, 14,000. Futures opened firm and closed steady.

Raleigh Cotton Market. (Reported by C. E. Johnson & Co.) Good middling, 15c. Strict middling, 14 1/2c. Middling, 14 1/4c. Receipts today, 15 bales. Cotton Port Receipts Today. (By Leased Wire to The Times) New York, Feb. 7—Cotton port receipts were as follows: New Orleans, 1,405 against 11-151; Galveston, 5,207 against 11-336; Mobile, 384 against 1,333; Savannah, 979 against 3,022; Charleston, 170 against 606; Wilmington, 250 against 532; Norfolk, 228 against 1,106; New York, — against 25; Boston, 109 against 5; various, — against 130. Total, 8,723 against 29,266.

Cotton-seed Oil. (By Leased Wire to The Times) New York, Feb. 7—Cotton-seed oil prices, based on prime yellow, ranged as follows: Closing. March 7.04 @ 7.00, May 7.20 @ 7.21, July 7.26 @ 7.27, September 7.24 @ 7.30, October 7.65 @ 7.68, November 7.47 @ 7.51, Spot oil, 7.06 @ 7.15; sales, 10,800 barrels.

St. Louis Grain. (By Leased Wire to The Times) St. Louis, Feb. 7—Cash wheat: No. 2 red, 126 1/2; corn, o. 2, 65; oats, No. 2, 45 1/2. Futures—Wheat: May, 110 1/2; July, 99 1/2. Corn: May, 65 1/2; July, 65 1/2. Coats: May, 45 1/2; July, 45 1/2.

New York Provisions. (By Leased Wire to The Times) Minneapolis, Feb. 4 northern wheat, 111 1/2. Wheat—No. 2 red, 129. Corn—No. 2 mixed, 71 1/2c in elevator. Rye—No. 2 western, 89 1/2c f.o.b. Barley—Feeding, nominal. Flour—Spring patents, 5.80; winter straights, 5.60. Mill Feed—Spring bran, 25.85 to 27.10. Pork—Mess, \$23.50. Lard—Prime western, 12.55. Tallow—Prime city, 6 1/2. Coffee—No. 7 Rio, 8 1/2. Sugar—Granulated, 5.15.

Chicago Live Stock Market. (By Leased Wire to The Times) Union Stock Yards, Ills., Feb. 7—Hogs—receipts 35,000; steady. Mixed and butchers 8.25 a 8.70; good heavy 8.50 a 8.70; rough heavy 8.30 a 8.45; light 8.15 a 8.55; pigs 6.85 a 8.05; bulk 8.50 a 8.65. Cattle—receipts 16,000; 15 to 20c higher; beefs 4.40 a 5.35; cows and heifers 2.25 a 6.15; stockers and feeders 4.40 a 5.50; Texans 5.00 a 6.25; calves 6.50 a 9.00. Sheep—receipts 12,000; market strong; the higher native and western 3.75 a 6.60; lambs 5.75 a 8.90.

THE TIMES' DAILY FINANCIAL STORY

New York, Feb. 7—Official publication of the federal incorporation bill proposed by the administration upset Wall street today. Even those who favored such a law were alarmed at the idea of giving congress the right to amend charters at any time. It was argued that this would tend to keep business upset and make the affairs of every corporation depend on the result of every public election. This feature of the law caused a withdrawal from the administration of some of its most ardent supporters. The general opinion in the street was that the bill would never be enacted into a law. Selling of stocks became a fact because of the federal incorporation bill proposed by the administration. It was argued that this would tend to keep business upset and make the affairs of every corporation depend on the result of every public election. This feature of the law caused a withdrawal from the administration of some of its most ardent supporters. The general opinion in the street was that the bill would never be enacted into a law.

FOUR PARDONS WERE ISSUED

Governor Kitchin pardoned one man Saturday and two sentences were commuted and one man pardoned today, as follows: Len Britton, of Surry county, convicted of stealing a pocket book. The pocket book was afterwards found and it appears as if it had not been stolen. The sentence of J. R. McCauley, of Buncombe, was commuted to a fine of \$250. Henry Patterson, of Johnston county, sentenced to serve one year, was pardoned. Charge false pretense. The sentence of Henry Young, of Richmond county, sentenced for murder, was commuted so that he will be released at once.

MR. WILLIAM DORTCH DEAD.

Died This Morning in Hospital at Richmond, Va. (Special to The Times.) Goldsboro, N. C., Feb. 7—News was received here today of the death of Mr. William Dortch in St. Luke's Hospital in Richmond. Mr. Dortch, who was a student at the State University, was carried to Richmond several weeks ago to be operated on for appendicitis. He was apparently doing well and when his father left him Sunday he was bright and cheerful. The news of his death, which occurred at 6:20 this morning, came as a shock to all many friends and relatives here. The body, accompanied by nurse, Miss Hattie Dillon, will be met at Rocky Mount by friends and will arrive here at 9:30 tonight. He was eighteen years old. The funeral will be held tomorrow afternoon, services to be conducted by Rev. Busick, rector of St. Stephen's Episcopal church.

Corporation Bill in The House Today

(Continued From Page One) cluding the tax on shares. Annual reports to the commissioner are provided for and financial reports on dividends, and the directors of executive majority are to be held accountable. A sliding scale of fees is arranged, the minimum being \$250, for which a firm with a capital of \$20,000,000 may enroll itself and secure the protection of the government law.

FARM IMPORTS.

Washington, Feb. 7—A bulletin of the United States department of agriculture issued today reviews imports of farm products for the last 60 years. The data presented are particularly interesting in view of the present agitation for relief from high prices. "The farm products imported into the United States during the fiscal year 1907—the year of highest record," says the bulletin, "amount in value to nearly \$627,000,000. The imports for 1908 were valued at \$540,000,000 in round numbers and the average for five years 1901-1905 was a trifle over \$455,000,000."

Naval Stores. Savannah, Ga., Feb. 7—Spirits Turpentine—Firm; 59 1/2; sales, none; receipts, 177. Rosin—Firm; sales, none; receipts, 1,117. Quote, W. W. 7.30; W. G. 7.05; N. 6.85; M. 6.30; K. 5.75; L. 4.70; H. 4.55; G. 4.45; F. 4.42 1/2; E. 4.37 1/2; D. 4.30; C. B. A. 4.20.

Mr. James E. Shephard, Jurist, Dead.

(Continued From Page One.) For James, there was a good high school at this place, and he entered upon his studies with the determination to get an education, but these plans were interrupted by the breaking out of the Civil war, when he was only fourteen. William enlisted and went to the field of conflict and when killed had attained the rank of lieutenant. Young James was anxious to enter the army and in 1861 attached himself to the 16th Virginia regiment which was then stationed at Norfolk. Because of his youth and being too small to carry a musket, he was made a "marker" for the regiment, and after some months service he was discharged. In hope of seeing his guardian, young Shephard went to Murphy's station, near Blackwater. There he learned telegraphy and was assigned to duty first under General Jones in West Virginia, afterwards to the headquarters of General John C. Breckinridge where he distinguished himself by his devotion to duty. The close of the war found him stationed at Wilson. His brother who had been dependent for counsel was dead and all his property gone. He secured a position as telegraph operator, at Wilson, which he held for several years. In the meantime he was studying under competent instructors, and using every effort to secure an education.

He decided to take up law and with what money he had saved, he entered the law school of the University of North Carolina, was admitted to the bar in 1868, and opened up his office in Wilson. In 1871 he formed partnership with Maj. Thomas Sparrow and moved to Washington, N. C. In 1871 he married Miss Elizabeth Brown, daughter of Mr. S. T. Brown, and sister of Associate Justice George H. Brown.

Mr. Shephard began to take part in politics, and was chairman of the democratic executive committee. All the while he was enjoying a rapidly growing law practice. In 1875 he represented Beaufort and Pamlico counties in the constitutional convention, though the youngest member of the convention he was one of its most prominent workers, and was the author of that provision in the constitution concerning county government. In 1876 he was elected chairman of the Beaufort county superior court. In 1882 he was appointed superior court judge by Gov. Jarvis to fill a vacancy caused by the resignation of Judge Mills, and was elected to that office at the next election. In 1888 he was nominated and elected supreme court justice by a big majority. When Chief Justice Merriam died in 1892, Judge Shephard was appointed to succeed him, which position he held for about two years with honor to himself and the profession. He was unanimously nominated to succeed himself, but went down with the rest of the democrats when the fusionists captured the state.

He was engaged to lecture to the summer school at the University, which place he held until 1897. When Judge Manning died he was offered the position of dean of the law school, but declined. In 1897 he returned to active practice, forming a partnership with his son, S. Brown Shephard. He has participated in many important cases, among them being the South Dakota bond case. Judge Shephard was a non-affiliated member and a member of the Protestant Episcopal church.

Death Followed Operation. (By Leased Wire to The Times.) Baltimore, Md., Feb. 7—Judge James E. Shephard, of Raleigh, N. C., ex-justice of the supreme court of North Carolina, died at the Presbyterian Eye and Ear Hospital in this city today, immediately following an operation for throat trouble. The death of Judge Shephard was caused, the physicians say, by heart trouble, superinduced by the operation. Judge Shephard's body will be taken to Raleigh for interment.

CALLED TO FAYETTEVILLE.

Miss Loula McDonald, Visiting in Durham, Learns of the Death of Her Uncle. (Special to The Times.) Durham, Feb. 7—Miss Loula McDonald, of Raleigh, who has been visiting the family of Rev. and Mrs. J. C. Troy, left yesterday morning for Fayetteville, where she was called by the death Saturday night of her uncle, Mr. Charles W. Troy. Death came about 7:45 after a long illness, which had been greatly accentuated by pneumonia about a year ago. Mr. Troy lost his wife in 1896 and was at that time living in Talladega, Ala., where he was in the mercantile business. He had since lived with his parents; Mr. and Mrs. W. C. Troy, of Fayetteville, and was 44 years of age. He leaves three brothers and four sisters, Mrs. C. McDonald, of Raleigh, being one of the sisters. Mrs. W. H. Hardin, of Gastonia, wife of the Episcopal minister; Mrs. W. L. Hardin, of Waynesville, and Mrs. Etta Troy Wyche, of Waynesville, complete the sisters, while Rev. J. C. Troy, of Durham, and B. W. Troy, of Alabama, are the brothers. The funeral services were held yesterday afternoon.

Picturesque Switzerland

(Continued From Page Two.) been had he remained in free America. Of earthly possessions on the material side, the labor of the years would in our own land yield more; but happy in the love of wife and children; near to that old mother who cared for him when he could not care for himself; with wants more simple, with the struggle for place and position less fierce, will not life give to him treasures as precious as he could have found in the great cities of the broad prairies of the west? Somehow I can't help thinking that his decision to return and take up in the shadow of these hills the broken thread of the life of his father years was a wise one. Is this sentiment? Well, take the sentiment out of life and what have you left when the end comes if you see nothing more in the passing days and years but the opportunity to make four cents on a pound of coffee, 50 cents on a pair of shoes and \$2 on a barrel of sugar?

LEM SAULS DISCHARGED.

Judge Allen Ruled There Was Not Enough Evidence to Hold Him. (Special to The Times.) Goldsboro, N. C., Feb. 7—The murder case at Princeton, recently reported in the State papers from this city, Frank Langley being murdered in that town by some unknown party or parties, again came to the fore in this city Saturday afternoon last when Lem J. Sauls, one of the young men arrested on the charge of being an accomplice in the crime, applied for a habeas corpus hearing before Judge W. R. Allen in this city. The hearing was held Saturday afternoon and after hearing the evidence of all the witnesses Judge Allen stated that he did not see any evidence that would justify the state in longer detaining and holding the defendant, and, therefore, the prisoner was discharged. Judge O. H. Allen was summoned to Chapel Hill the first of last week on account of the serious illness of his son who has pneumonia, hence the chief case of the calendar for the last term of court were continued until the April term.

The many friends in this city will learn with regret of the death of Mrs. Amanda Sauls, wife of Joe Sauls, which occurred in Chicago last week. Mrs. Sauls was a sister of the late Mrs. Mary King and was probably 85 years of age. She lived in the neighborhood of St. John church in this city for many years, up to about six years ago, when she moved to Chicago with her granddaughter. She was buried in that city. London, Feb. 7—Martin Ekstrom, the Swedish scientist accused of mailing bombs to prominent men in Stockholm, is dead at the Brixton jail. He was being held there pending extradition when he was suddenly stricken. It is rumored that he took poison.

SPECIAL MEETING

Of the Shareholders of the Raleigh Building and Loan Association. Next Thursday night, February 10, 1910, at 8:00 o'clock, in the rooms of the Chamber of Commerce. Very important and all are urged to be present. THOMAS B. WOMACK, President. J. C. ALLISON, Sec-Treas.

NOTICE OF SALE.

Under and by virtue of the power in the undersigned conferred by a clause of foreclosure in the mortgage hereinafter set out, the undersigned will on March 1st, 1910, expose for sale at public auction to the highest bidder for cash at the court house door in the City of Raleigh at 12 o'clock, noon, the following described property:

First Tract. Five contiguous lots, being a part of lot No. 667, Shaffer's map, beginning at its southeast corner, at the intersection of Edenton and Ray streets, running thence north with Ray street 195 feet to the northeast corner of lot No. 667; thence west with a back street 160 feet to the northwest corner of the Heitz-Waite lot; thence south to the southwest corner of the White lot; thence west 58 feet to the northeast corner of lot No. 9, formerly owned by Patsy Christmas; thence south 165 feet to Edenton street; thence east 167 feet with Edenton street to the beginning, being the same land this day sold by the party of the second part to the party of the first part, this mortgage being given for a portion of the purchase price thereof.

Second Tract. Four contiguous lots, being part of lot No. 661, Shaffer's map of the City of Raleigh, beginning at its southwest corner; running thence east 93 feet; thence north 195 feet to a back street; thence west 93 feet; thence with Ray street 195 feet to the beginning, being lots Nos. 20, 21, 24, and 25, according to the map of the Ray property, being the same land described in a deed of even date by the party of the second part to the party of the first part, this mortgage being given to secure a portion of the purchase price thereof.

This property is sold under a mortgage from Edgar L. Haughton to the Raleigh Real Estate and Trust Company, recorded in Book 212, Page 124 in the office of the Register of Deeds for Wake county. Raleigh Real Estate & Trust Co., Mortgagee.

This Jan. 27, 1910. WOMACK & PACE, Attorneys for Mortgagee. Jan 28-30 days.

CHESAPEAKE & OHIO RAILWAY

Scenic Route to the West. TWO FAST VESTIBULE TRAINS WITH DINING CAR SERVICE. Through Pullman Sleepers to Louisville, Cincinnati, Chicago, and St. Louis.

Leave Richmond 2:00 P.M. P.M. Ar. Charlottesville 5:25 9:25, Leave Lynchburg 4:00 A.M., Ar. Louisville 11:00 7:30, P. M. A. M. P. M., Ar. Cincinnati 8:00 10:00 5:00, Ar. Chicago 5:25 6:00 7:10, Ar. St. Louis 5:51 6:10 7:17

Direct Connections for All Points West and Northwest. THE LINE to the Celebrated Resorts of Virginia. For descriptive matter, schedules and Pullman Reservation, address W. O. WARTHEN, D. P. A., Richmond, Va. JNO. D. POTTS, Gen'l. Pass. Agent.

Wake County Savings Bank. OFFICERS: THOMAS B. CROWDER, President, WILLIAM B. GRIMES, Vice President, WILLIAM W. VASS, Cashier. 4 PER CENT. INTEREST ON SAVINGS. Compounded Quarterly. Deposits made during the first three days of a month draw interest from the first of that month.

The Raleigh Savings Bank. Capital and Surplus \$75,000. Deposits over 700,000. Four Per Cent. paid on Deposits, compounded quarterly. Deposits made during the first three days of any month bear interest from the first of that month.

CITIZENS NATIONAL BANK. One and a Half Million Dollars. WITH CASH RESOURCES OF One and a Half Million Dollars. and with unlimited credit resources, this Bank offers the people of this section every legitimate banking facility. Call or write. JOSEPH G. BROWN, Pres. HENRY E. LITCHEFORD, Cashier.

The Commercial National Bank, Raleigh, N. C. B. S. JERMAN, President. A. A. THOMPSON, Vice-Pres. E. B. CROW, Cashier. J. J. THOMAS, Chmn of Board. JAS. E. SHEPHERD, Attorney. DIRECTORS: J. J. Thomas, Chairman of Board, A. A. THOMPSON, President Raleigh Cotton Mills, CARRY J. HUNTER, Supt. Union Central Life Insurance Company, H. W. JACKSON, President Virginia Trust Company, Richmond, Va. THOS. H. BRIGGS, of Thos. H. Briggs & Sons, Hardware, JOSHUA B. HILL, of J. R. Ferrall & Co., Grocers, JAMES E. SHEPHERD, of Shephard & Shephard, Attorneys at Law, HENRY A. LONDON, Attorney at Law, Pishosno, N. C. ASHLEY HORNE, President Clayton Banking Company, Clayton, N. C. ASHBY L. BARBER, President Virginia Cotton Mills, B. F. MONTAGUE, Cashier, B. S. JERMAN, President.

The Merchants National Bank, RALEIGH, NORTH CAROLINA. Report of Condition of The Merchants National Bank at Close of Business, January 31, 1910. Resources: Loans and discounts, \$ 727,156.01, Overdrafts, secured and unsecured, 861.64, U. S. Bonds to secure circulation, 100,000.00, Premiums on U. S. Bonds, 1,002.77, Banking houses, furniture and fixtures, 45,000.00, Cash on hand and due from banks and due from U. S. Treasury, 5,000.00, Total, \$1,257,228.98. Liabilities: Capital stock, \$ 100,000.00, Surplus, 4,900.00, Undivided profits, 3,475.95, Circulation, 100,000.00, Deposits, 1,049,753.08, Total, \$1,257,228.98. THE RALEIGH BANKING & TRUST COMPANY. WITH An unsurpassed history behind it since 1865. Safety to its Depositors. Accommodation to its Customers. Willing service to its friends. CHAS. E. JOHNSON, President. F. H. BRIGGS, Cashier.