

Inability to Sell Bonds at This **Time Makes it Necessary** For Legislature to Meet

LEGISLATURE CALLED TO

TO CONSIDER BO

PROCLAMATION BY THE GOVERNOR

General Assembly Called to Convene June 14, at 11:00 O'clock a. m .--Was Done As a Matter of Precaution-All Means of Securing Money Not Yet Exhausted-Call May Be Revoked if One of Other Methods Succeed-Meeting of State Bankors to Be Held Here June 8 to the bonds will be increased, for, as Discuss Matter With Council of Treasurer Lacy says, it would hardly State.

Yesterday afternoon Governor Kitchin issued a call for a special months will be secured, by which session of the general assembly to time the bonds can be disposed of. It convene in Raleigh, Tuesday, June is understood that a loan can be had 14, at 11 o'clock a. m., for the purpose of considering the emergency resulting from the inability of the state treasurer to sell the proposed issue of \$3,430,000 4% 40-year bonds.

000 of North Carolina 4% bonds, ma This call was not unexpected, turing July 1, 1910. While the treas-When the bids were opened May 28 urer cannot exchange bonds privately it was found that only \$1,218,590 anyone holding a single bond can put had been subscribed for. The coun- in a bid with the treasurer, to be cll of state began at once to make opened June 10th, for a new bond, plans for securing the balance of tae and he will accept the old bond as \$3,430,000. Several plans were pre- cash. It is hoped that all the holdsented, but owing to the fact that ers of the old bonds will bid for new whatever was done had to be done before July 1, or the credit of the state would be irreparably injured, the \$2,211,000 yet to be sold. These bonds run for 40 years and no time could be lost. In order to be absolutely safe in case the other are non-taxable. Such an opportunplans fall to mature it was decided to ity to make a gilt-edge investment occall a special session of the legisia- curs only once in a life-time. There ture, which was done yesterday after- is hardly any doubt that as soon as noon, about half past four o'clock, the world-wide depression in the bond market is relieved, these bonds when Governor Kitchin returned from

Proclamation by the Governor. To the Honorable the General Assembly of North Carolina:

will meet here with the council of state June 8, and quite likely some arrangement will be made which will do away with the necessity for a special session.

Negotiations are being carried on with northern sydicates that may lead to a successful solution.

The holders of the outstanding bonds which mature July 1, may en-ter their bids for the new issue and use their old in payment. But should these fail, then it will be up to the general assembly to devise means of meeting the issue of 1880.

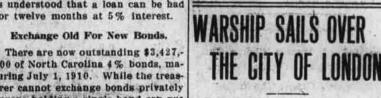
What Will Be Done.

for twelve months at 5% interest.

Exchange Old For New Bonds,

In case the above methods prove fruitless, then the legislature will assemble according to the call. Of United States Senator William Lor course it will do what in its judgimer, of Illinois, who has just atment is best to relieve the situation. tracted renowned attention to the It is not likely that the interest of charges that he was elected through bribery, by an absolute denial of all such statements. At the same time be wise to increase the interest above Senator Lorimer's position has been 4% just because there is a tempormade more unenviable by the indictary duliness in the bond market. It

ment of State Senator Broderick, who is probable that a loan for twelve is charged with having Jaid \$2,500 for a vote for Lorimer.



(By Cable to The Times) London, June 4-A war airship

eart of London and circled the dome of St. Paul's. It was the British army dirigible Beta, which left Farnborough at 11:30 p. m. and recovered 110 miles in four hours, an average of 27 1/2 miles an hour. It was seen by hundreds, despite plete.

will go to a good premium. the hour, and the police and news-The treasurer advertises that he will again open bids at 12 m., June paper offices received scores of warn-A prompt exchange of these bonds blow up the city.

in this way will be a profit to the in-An interesting phase of the event

STATUE TO GEN. CUSTER Unveleid With President Taft

Statue to the Martyr of the Little Big Horn Unveiled Today-Mrs. Custer, Widow of the General, Pulled the Ribbon-President Taft the Orator.

the Orator

(By Leased Wire to The Times) Monroe, Mich., June 4-With Presdent Taft as the chief orator of the occasion, the equatrian statue of Major General George Armstrong Custer was unvelled here today. Mrs. Elizabeth B. Custer, widow of the martyr of the Little Big Horn, pulled the silken ribbon which unveiled the statue to view.

The little town of Monroe was in festive array for the event.

For several days old comrades in arms of General Custer have been gathering here to pay this tribute to his memory. To their members were added two battalions of the Twentysixth United States infantry and the presence of President Taft gave the final touch to the sulendid picture. Flags floated everywhere: bands played and cannon boomed. A street parade preceded the unveiling ceremonles in the public square where the statue stands facing the south.

Previous to the parade President Taft paid a visit to St. Mary's Academy, where he was tendered a reception and at which he spoke briefly to the assemblage of pretty girls

in white who greeted him. The statue was unveiled by Mrs. MADRIZ ARMY AT Custer at 10:50 a. m., assisted by President Taft, as the handsome widow, her shoulders thrown back and her head held proudly high, pulled the ribbon that disclosed to view

the bronze equestrian figure of Custer, and the cannon boomed the first London, June 4-A war airship gun of a salute. The hero seemed to early this morning flew over the look directly into the face of his wife, a lump rose in her throat and

tears rolled down her cheeks. Then as the band of the 26th infantry burst into the strains of "Paddy's Day in the Morning," smiles turned there at 3:30 a. m., having broke through the widow's tears. cheers rent the air and the cannon boomed the salute. . The band switch-The German war scare was revived ed to "The Star Spangled Banner" the wee small hours, when the and with a perfect sun tempering the whirring airship floated over the city. crisp lake breeze, the scene was com-

To witness the unveiling ceremonies a most distinguished company ings that Germans were about to assembled, including, besides President Taft and Mrs. Custer, Governor

Mrs. Grant III.

Chicago, June 4-Mrs. Frederick

Deni Grant, wife of Gen. Frederick Dent Grant, and sister of Mrs. Potter Paimer, is ill at the Michael Rees

implial and as goon as her condition ermits will undergo an operation, robably within a few days.

(By Leased Wire to The Times)



Snapshot of Gifford Pinchot, former chief forester, taken on his retorn from Europe, where he engaged in private conference with Col. Roosevelt. Mr. Pinchot was silent on teh subject or result of the conference and refused to discuss the status of the Ballinger hearing.



(By Leased Wire to The Times.) Bluefields, June 4-The Madriz army as been crushingly defeated in its ast stand by General Mena, insurgent commander, at Rama, according to ad-

Chavarria, commander of the regular that attacked this city. It is reported that more than 100

ere killed and 400 wounded. Reports received today declare that General Chavarria cannot escape, hav-

ing headed for a trap when he aband-oned the siege of Rama. Mena ordered that he be surrounded and himself directed the pursuit. The defeat of the Madriz army at insurgent victory, General Chamorro,

Raleigh Merchants Association Held Important Meeting City Water to be Analyzed-Street

OFFICERS

Sprinkler to be Attached to Street Cars-Association has Grown from 89 to 114 Members During the Past Year-Officers' Work Com- Danish Atlantic Liner United mended.

The Raleigh Merchants' Association held a most interesting meeting last night and muca business outside of routine work was transacted.

Letters were received from Congressman Pou and Senator Simmons saying that they would do all in their power to secure legislation in the railroad bill to prevent discrimination in the matter of freight rates against North Carolina merchants.

Tais is a most serious question to North Carolina and the Raleigh Merchants' Association is using every effort to have this discrimination stopred, and no doubt much good will come from their efforts.

The committee appointed by the association to protect and take such action as it deemed advisable against the proposed remodelling of the union depot and in favor of a new station reported that the matter had been placed in the hands of the corporation commission and a hearing would be had at an early date. Ever since present station, the association has early today in Christiansand Fjord, been fighting for a new station, one Norway. The first advices stated that that would be equal to the business she was leaking badly and lay in a of the city be a credit to the capital bad position upon the rocks. city, not only for the present but for years to come. Upon the hearing before the commission is held there will aground. On March 12, while bound chants present to urge their claims.

The caairman of the city water ommittee was directed to have Dr. C. A. Shore analyze a sample of the city water and report to the association.

The committee which was appointed to go before the board of alder- the advices received here. forces at Rama, has been routed and men relative to the purchase of a the remnants of his column are flee-ing, after the scattered Madriz forces to the street cars reported that it to the street cars reported that it decks were crowded with a panichad conferred with the board, and stricken crowd. The heroism of the

matter.

Tae appointment of the fire dele gates to the state convention of re-

past year.

noon.

The officers are:

J. B. Pearce, president.

W. B. Mann, vice-president.

E. E. Broughton, secretary.

M. Ashby Lambert, 'Attorney.

CASE WITH JURY.

Bluefields directly resulted in the Rama left in the hands of the president.

ROCKY FJORD States Swept Out of **Course and Stranded**

STRANDED IN

RE-ELECTED GREAT LINER

1000 PASSENGERS

Danish Atlantic Liner United States Ashore in Christiansand Fjord, Norway - Fleet of Steamers Rushed to Her Ald-Carried 1,000 Passengers, the Majority of Them Americans, Who Had Started Home From a Trip to the Old Country-Vessel Was Nosing Into a Coaling Port When She Was Caught by a Terrific Current and Thrown From Her Course.

(By Cable to The Times)

Copenhagen, June 4-With 1,000 assengers aboard the Danish Atthe roads proposed the change in the lantic liner United States went ashore

This is the second time in less than three months that the vessel has been e a large delegation of Raleigh mer- for the United States, she struck near Christiania but all her passengers vere taken off in safety.

Immediately on receipt of the news of today's accident, a fleet of relief steamers was despatched to her aid. The vessel struck today while the passengers were asleep, according to

Many were thrown from their erths, and within a few moments the had been informed that the board officers and crew, aided by a few of would take favorable action in the the passengers, preventd the panic from spreading into a mad fight.

She was nosing in to touch at her Norwegian port of call, Christiansand, tail merchants' associations, which when caught by a terrific current and meets in Salisbury June 21-23, was thrown from her course and pitched hard ashore in one of the most dif-

All the officers of the association ficult spots of the rocky estuary. Captain Wulff made an immediate were re-elected by acclamation for another term. They were highly investigation after the passengers had complimented by the merchants for been quieted and ordered the pumps surgents demanded the surrendered of their faithful and efficient work in set to work. Distress signals were the interest of the city and the as- sent up calling for aid from the The latter replied with at attack on sociation, and the policies inaugurat. steamers in the vicinity. News of the a hill commanding Rama. In the three ed by them were commended in disaster was immediately flashed from strong terms. Under their guidance, Christiansand to other ports and not only have most excellent results many steamers were directed by wirebeen accomplished for the city, but less to change their course for the

By and with the advice of the council of state, an extraordinary occasion having arisen, I. W. W. Klitchin, convening of the legislature. governor of the state of North Caroling, in the exercise of the power conthe state, do issue this my proclama- the North Carolina Bankers' Assotion convening the general assembly ciation: in extra session on Tuesday, the 14th

day of June, 1910, at 11 o'clock, a. | Dear Sir: meet in their respective halls in the vent the calling together of our state capitol in the city of Raleigh at said legislature. time, for the purpose of considering time, for the purpose of considering the emergency resulting from the fn-ability of the state treasurer to sell were advertised for sale on May 18, ability of the state treasurer to sell it accordance with chapter 399, pub-lic laws 1909, entitled "An act to authorize the issue of state bonds to pay off the state bonds which fall due on the first day of July 1910", suffic-ient bonds to pay the present out-standing bonds of the issue of 1830, which mature on July 1,1910, and of enacting legislation to enable the state treasurer to secure sufficient 1000

For information of the members of cided that they can be deducted from

In witness whereof I have hereunto set my hand and caused the great real of the state to be affixed. Done in the city of Raleigh this the third in the city of Raleigh this the third day of June, 1910.

W. W. KITCHIN, Governor. (Great Seal of State) By the Governor: ALEX. J. FIELD,

Private Secretary.

Legislature May Not Assemble There is no absolute certainty that special session will assemble, for s almost an even chance that one of the other arrangements for secur-ing the money may be arranged with-in the next ten days, and if this is done the call for the extraordinary easion will be revoked. The call al plans are being worked on, d it is not improbable that one will

he North Carolina bankers, the h will be found below,

Meeting of Bankers Called. The following call was issued yes feweed on me by the constitution of terday by Wm. A. Hunt, secretary of

10, 1910.

June 3, 1910.

m., and do hereby notify and request | Governor Kitchin has requested the senators and the members of the the bankers of the state to meet with house of representatives of the gen- him and the council of state on June planned. eral assembly of North Carolina to 8, at Raleigh, to devise means to pre-

The bonds are a good investment tunds to pay said last mentioned for your bank, as they are non-tax bonds at their maturity. .The supreme court has dethe general assembly all state pa-pers are requested to publish notice of this proclamation. by subscribing for as many of the bonds as you can. by subscribing for as many whom a position at farm work has connection again paid high tribute

been guaranteed from Canada." This order strikes a severe blow treasurer will advertise for bids to be opened on June 10, and while he cannot exchange new bonds for old, result means the caternal of whom has since followed." passages to the dominion have al-read been booked. Among those emi-dress the president left here for he can accept old honds as cash. Our state's public spirited citizens should come to the relief of the state in this emergency, so hope you will have a representative in Raleigh on the 8th.

Yours very respectfully. Wm. A. HUNT, Sec. Statement of Treasurer Lacy.

The general assembly of 1909 auonds to refund our 4% bonded in-

(Continued on Page Two.)

made from near the tombs of Napoleon III. and the Prince Imperial Louis, who lie at Farnborough hill. The trip was made unannounced. ceedings were formally opened. The army aviators today declared

that the dirigible was under control by Mrs. Custer, the report of the at every moment of the trip, and monument committee was read and swept about the cathedral at 2:15 Edward C. Potter, sculptor of the

gracefully in precisely the manner statue, made a brief address.

The trip is halled as the best flight Alden Smith, of Michigan, delivered ever made by a British dirigible. the unveiling oration.

CANADA STOPS IMMIGRANTS.

Will Not Allow the Mother Country to Dump All Classes On Her.

(By Cable to The Times) London, June 4-A drastic step,

affecting a certain class of emigrants to Canada has been taken by the Canadian emigration office in London. By an order just issued by that office to the Central (unemployed)

Body of London, an emigrant having been financially assisted out of public or charitable funds will only be

> No the regular army. "Custer," said the president, "was

at the work of the Central Unemone of the vanguard of civilization in ployed Body, which is in the midst the western country, his efforts havof its operations, and its immediate ing contributed to stamp out savagery result means the cancelling of 150 and open the way to the progress that

grants are three saddlers and har- Jackson, Mich., where he will dediness-makers, who have been out of cate a tablet to commemorate the work since leaving the army in No- formation of the republican party. vember, and for whom situations are The president will leave Jackson this

waiting at Ottawa and Winnipeg, the evening for Washington, arriving prospective employers having offered there tomorrow night. to pay half of the men's fares. In behalf of the Canadian author-

ities it is explained that the rule being enforced is not now; that it is the debtedness maturing on the first of next month (July, 1910). When the general assembly was in session in 1909 financial coudi-tions were such that shy good bond of this order, but so far without suc-

CORA.

Warner, of Michigan, his staff, mem- commander of the ilifated Managua vestor, and make unnecessary the is the fact that the start at Farn- bers of the state legislature, conform- expedition, being detailed to succor borough, 30 miles from London, was ing to an act to which the statue was Mena with 400 men from Bluefields. On the arrival of reinforcements the inerected, and other dignitaries.

Bishop Foley, of Detroit, delivered Chavarria within twelve hours, the invocation with which the pro-

hour batle that followed the lighting Preceding the dramatic unveiling was furious, ending in the flight of the regulars.

SIX SEATS VACANT.

United States Senator William Three Republicans and Three Demo-

crats Have Resigned From the Legislature. The president followed Senator Six seats in the general assembly Smith and was accorded a flattering have become vacant by reason of reception. He said that Michigan was resignations since the session of 1909. properly proud of Custer. three being democratic senators and "His name," said the president, three republican representatives. 'calls before the memory all the Those who have resigned are: Sen heroic cavalry figures of history, of ators James S. Manning, Vann B. Grantham vs. Postal Telegraph Comthe type of prince Rupert and Murat. Martin, and Henry T. Powell, al A brigadier general at 23, and major democrats, and Representatives J. I. general at 25, he showed through all Campbell, of Stanly; A. T. Grant, Jr., his life that same truth and force of Davie, and J. Yates Killian, of Ca-

we have in most of the great military tawha, all republicans. commanders of the world. He was one of the heroes of the Civil War."

to the Europeans. Severe slaughter

Committee Denounced Roosevelt.

to his colors. R 120012 - 10000 the membership of the association work of rescue. Treacherous currents about the has grown from 89 to 114 within the fjord increased the danger of the vessel. It is not yet known whether it will be possible to save her.

While the news of the liner's disaster reached Christiansand, special services for the passengers' safety were said in the Cathedral of the town. Great crowds went out to watch the rescue work from shore.

In Another Disaster.

A flotilla of fishing boats put out pany Given to the Jury This After. as soon as the word was received of the accident.

The case of Frank Grantham vs. the Postal Telegraph and Cable Com-(By Leased Wire to The Times) pany was given to the jury this af-New York, June 4-The United ternoon, and a verdict will probably States two years ago figured in a be reached late in the afternoon or serious mishap in New York harbor. tonight.

In this case the plaintiff is suing On April 16, 1908, she was rammed for \$50,000 damages for personal by the Ward Line steamer, Monterey, injuries riceived by a telegraph pole and with a ten-foot hole ripped in her carried unanimously, and Grant dis- falling on him, incapacitating him for bow, was saved by being beached.

work. The trial began yesterday and The United States is a twin screw consumed all yesterday afternoon steel boat of 6,000 tons, 500 feet and today. Aycock & Winston and long, built at Glasgow in 1903. Sae W. T. Dortch represent the plaintill, plies for the Scandinavian-American and R. C. Strong and J. N. Holding Steamboat Company. represent the defendant. .

The collision between the Monterey Upon motion the imprisonment and the United States was one of the sentence of Verus Judd was stricken worst affairs of the kind near New York in a decade.

Both vessels were outbound. The Scandinavian liner, the Swifter, was ahead, the Monterey following a short distance behind.

The United States left her course, according to the Monterey's officers, Company, of Lumberton, was char- and the latter smashed into her, ripping open a great gash in her side.

Four hundred steerage passengers on the United States were thrown into panic, and the disorder was quelled with difficulty.

With her bow doubled back, her port railing twisted and one ancho. wrenched off, the Monterey crept

(Continued on Page Two.)

(By Cale to The Times.) Geneva, June 4-Theodore Roose velt's Guild Hall speach on Egypt was denounced as an insult to the whole civilized world in a statement issued today, condemning the ex-

Committee.

An honest painter is always true

poses: Bethel district, Lenoir county, was a big majority.

trict in Wayne county was carried by Mad Muliah's Warriors Defeated.

Two Local Tax Districts. The president, while paying this Two more school districts have tribute to Custer's Civil War record. voted a special tax for school purlaid particular stress upon Custer's

(By Cable to The Times)

Aden, Arabia, June 4-Five hundred Somali warriors of the Mad Mullah have suffered a crushing defeat in a fight with natives friendly out upon payment of fine and costs.

ONE CHARTER TODAY. was inflicted on the Mad Mullab's forces.

Robeson Loan and Realty Company Chartered.

The Robeson Loan and Realty tered today for the purpose of dealing in real estate, stocks, bonds, loanital stock is \$59,000, but will begin business with \$2,000 paid in. Robt. president, by the Young Egyptian E. Lee E. E. Page, and others incorporators.

> Did you ever hear of a man's good behavior getting him into trouble?

ing money, etc. The authorized cap-